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November 11, 2025

## Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: SUMCO Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 3436  
 URL: <https://www.sumcosi.com/english/>  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and security analysts)

(Yen amounts are rounded down to millions.)

### 1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Sep. 30, 2025	304,436	2.6	5,869	(80.4)	2,175	(91.6)	(995)	—
Sep. 30, 2024	296,664	(7.5)	29,974	(51.5)	26,003	(59.4)	16,259	(72.4)

Note: Comprehensive income For the nine months ended Sep. 30, 2025: ¥(1,707) million [ —% ]  
 For the nine months ended Sep. 30, 2024: ¥17,141 million [ (78.3)% ]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Sep. 30, 2025	(2.85)	—
Sep. 30, 2024	46.50	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Sep. 30, 2025	1,142,574	649,414	51.0
Dec. 31, 2024	1,172,683	657,236	50.5

Reference: Equity  
 As of Sep. 30, 2025: ¥583,016 million  
 As of Dec. 31, 2024: ¥592,115 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Dec. 31, 2024	—	15.00	—	6.00	21.00
Fiscal year ending Dec. 31, 2025	—	10.00	—		
Fiscal year ending Dec. 31, 2025 (Forecast)				10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated financial results forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending Dec. 31, 2025	404,400	2.0	(4,200)	—	(10,900)	—	(16,900)	—	(48.33)

Note: (1) Revisions to consolidated financial results forecasts made during the quarter under review: Yes

(2) SUMCO discloses forecasts for the forthcoming quarter only. Please see “(3) Explanation of Financial Results Forecasts” on page 2 of Supplementary Materials.

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For more information, please see “(3) Notes to Consolidated Financial Statements (Notes to Changes in Accounting Policies)” on page 8 of Supplementary Materials.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Sep. 30, 2025	350,175,139 shares
As of Dec. 31, 2024	350,175,139 shares

(ii) Number of treasury shares at the end of the period

As of Sep. 30, 2025	462,718 shares
As of Dec. 31, 2024	467,118 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended Sep. 30, 2025	349,710,379 shares
Nine months ended Sep. 30, 2024	349,698,406 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

Financial results forecasts and other forward-looking statements contained in this Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors. Regarding the assumptions underlying financial results forecasts, please see “(3) Explanation of Financial Results Forecasts” on page 2 of Supplementary Materials.

A financial results briefing for institutional investors and security analysts is scheduled on November 11, 2025. Presentation materials for quarterly financial results are available in our website before starting the briefing.

**(Supplementary Materials)****Contents**

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## 1. Overview of Business Results and Financial Position

### (1) Overview of Business Results

During the third quarter of fiscal year 2025 (July 1, 2025–September 30, 2025), the semiconductor market saw continued strong demand for data center use to meet AI needs, while demand recovery for consumer, industrial, and automotive uses remained lackluster.

In the market for 300 mm silicon wafers, even as solid demand continued for leading-edge products for AI use, demand other than for leading-edge products continued to be impacted by customer inventory adjustments. Shipments remained slow for wafers of 200 mm and smaller.

In this environment, the SUMCO Group focused on maintaining its high market share of leading-edge products, carrying on with technology development aimed at meeting customer needs for higher precision and producing distinctive products. We further made efforts to boost our cost competitiveness, including by raising productivity with the use of AI.

As part of business structural reforms, we are undertaking the reorganization of the production of 200 mm and smaller wafers, for which demand remains sluggish, with the aim of improving efficiency and profitability.

As a result, for the period under review, the Group registered consolidated net sales of 304,436 million yen, operating profit of 5,869 million yen, ordinary profit of 2,175 million yen, and loss attributable to owners of parent of 995 million yen.

### (2) Overview of Financial Position

#### (Assets)

At the end of the third quarter of fiscal year 2025 (September 30, 2025), total assets decreased by 30,109 million yen from the end of fiscal year 2024, to 1,142,574 million yen. While raw materials and supplies rose by 9,719 million yen, the main factors behind the decline were a decrease in cash and deposits by 22,651 million yen, a drop in property, plant and equipment by 8,183 million yen, and a decrease in notes and accounts receivable - trade, and contract assets by 7,736 million yen.

#### (Liabilities)

At the end of the third quarter of fiscal year 2025 (September 30, 2025), total liabilities decreased by 22,287 million yen from the end of fiscal year 2024, to 493,159 million yen. While long-term borrowings increased by 9,725 million yen, the main factors for the decline were a drop in other current liabilities by 24,695 million yen, and a decrease in short-term borrowings by 4,171 million yen.

#### (Net assets)

At the end of the third quarter of fiscal year 2025 (September 30, 2025), total net assets decreased by 7,821 million yen from the end of fiscal year 2024, to 649,414 million yen. Although non-controlling interests increased by 1,277 million yen, the decline was attributable mainly to a drop in retained earnings by 6,598 million yen due to dividends, etc., and a decrease in foreign currency translation adjustment by 4,102 million yen.

### (3) Explanation of Financial Results Forecasts

In the fourth quarter of fiscal year 2025 (October 1, 2025–December 31, 2025), demand for 300 mm silicon wafers for leading-edge products, notably for AI use, is expected to remain strong. As for non-leading-edge products, while customers are expected to increase their wafer consumption, they will continue to adjust their inventories; therefore, shipment volume is forecast to be flat. Looking ahead, as investment in data centers is expected to grow further, wafer demand for memory use will be accelerating. Shipments of 200 mm and smaller wafers are forecast to continue at a slow pace due to weak recovery in demand for their end products.

The Group is proceeding with business structural reforms. Regarding 300 mm products, given the accelerating pace of semiconductor technology innovation, we will work to leverage new plant facilities and to modernize manufacturing facilities at existing plants, focusing on meeting demand for leading-edge products for which strong growth continues. As for 200 mm and smaller wafers, we will reorganize production, seeking to improve efficiency and profitability.

Meanwhile, we will continue to closely watch the impacts on the market environment from geopolitical risks and the policies of individual countries, paying special attention to the impact of U.S. tariff policy moves on demand for end products containing semiconductors.

Since the semiconductor industry to which the Group belongs is characterized by drastic and short-term changes in the business environment, the Group has adopted the policy of disclosing financial results forecasts for the forthcoming quarter only.

SUMCO announces its consolidated financial results forecasts for the fiscal year ending Dec. 31, 2025 as follows.

Consolidated Financial Results Forecasts for the fiscal year ending Dec. 31, 2025 (from Jan. 1, 2025 to Dec. 31, 2025)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Profit attributable to owners of parent (millions of yen)	Basic earnings per share (yen)
Previous Forecasts (A)	—	—	—	—	—
Revised Forecasts (B)	404,400	(4,200)	(10,900)	(16,900)	(48.33)
Changes (B-A)	—	—	—	—	
Rate of changes (%)	—	—	—	—	
(Reference) Results for the fiscal year ended Dec. 31, 2024	396,619	36,924	37,457	19,877	56.84

(Notes) (1) Financial results forecasts and other forward-looking statements contained in this Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors.

(2) The above forecasts are made based on an assumed exchange rate for the three months ending Dec. 31, 2025 (from Oct. 1, 2025 to Dec. 31, 2025) of one U.S. dollar to 148 yen.

## 2. Consolidated Financial Statements and Notes

### (1) Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	87,181	64,529
Notes and accounts receivable - trade, and contract assets	92,549	84,813
Securities	8,490	11,500
Merchandise and finished goods	25,750	26,464
Work in process	28,959	29,312
Raw materials and supplies	178,559	188,279
Other	13,665	12,145
Allowance for doubtful accounts	(12)	(11)
Total current assets	435,143	417,033
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	145,623	155,563
Machinery, equipment and vehicles, net	140,561	211,515
Land	22,549	22,602
Construction in progress	378,007	288,247
Other, net	5,607	6,237
Total property, plant and equipment	692,350	684,166
Intangible assets		
Other	7,333	6,886
Total intangible assets	7,333	6,886
Investments and other assets		
Investment securities	2,453	2,822
Long-term advance payments	22,262	19,161
Deferred tax assets	9,303	8,887
Other	4,137	3,906
Allowance for doubtful accounts	(299)	(289)
Total investments and other assets	37,856	34,488
Total non-current assets	737,540	725,541
Total assets	1,172,683	1,142,574

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	32,028	32,787
Short-term borrowings	41,628	37,457
Lease liabilities	112	101
Provision for bonuses	2,176	4,154
Income taxes payable	5,316	1,812
Other	82,372	57,677
Total current liabilities	163,636	133,988
Non-current liabilities		
Long-term borrowings	312,043	321,769
Lease liabilities	170	113
Provision for share-based payments	131	123
Retirement benefit liability	23,278	22,720
Other	16,187	14,444
Total non-current liabilities	351,810	359,170
Total liabilities	515,447	493,159
<b>Net assets</b>		
Shareholders' equity		
Share capital	199,034	199,034
Capital surplus	85,543	85,858
Retained earnings	277,812	271,214
Treasury shares	(923)	(914)
Total shareholders' equity	561,467	555,192
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	0	0
Deferred gains or losses on hedges	(1,170)	50
Revaluation reserve for land	2,885	2,846
Foreign currency translation adjustment	28,988	24,885
Remeasurements of defined benefit plans	(56)	41
Total accumulated other comprehensive income	30,647	27,823
Non-controlling interests	65,121	66,398
Total net assets	657,236	649,414
Total liabilities and net assets	1,172,683	1,142,574



(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
(Consolidated Statement of Income)

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	296,664	304,436
Cost of sales	240,309	257,686
Gross profit	56,355	46,750
Selling, general and administrative expenses	26,380	40,881
Operating profit	29,974	5,869
Non-operating income		
Interest income	1,678	1,284
Dividend income	54	32
Insurance claim income	760	1,326
Other	977	1,341
Total non-operating income	3,470	3,984
Non-operating expenses		
Interest expenses	1,901	1,998
Foreign exchange losses	3,326	2,787
Depreciation	1,347	2,371
Other	866	521
Total non-operating expenses	7,442	7,678
Ordinary profit	26,003	2,175
Profit before income taxes	26,003	2,175
Income taxes	7,356	2,349
Profit (loss)	18,647	(173)
Profit attributable to non-controlling interests	2,387	822
Profit (loss) attributable to owners of parent	16,259	(995)

## (Consolidated Statement of Comprehensive Income)

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit (loss)	18,647	(173)
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	0
Deferred gains or losses on hedges	0	1,220
Revaluation reserve for land	-	(39)
Foreign currency translation adjustment	(2,209)	(2,825)
Remeasurements of defined benefit plans, net of tax	703	109
Total other comprehensive income	(1,505)	(1,534)
Comprehensive income	17,141	(1,707)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,161	(3,497)
Comprehensive income attributable to non-controlling interests	979	1,789

## (3) Notes to Consolidated Financial Statements

## (Material Matters that Serve as the Basis for Preparation of Quarterly Consolidated Financial Statements)

These quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements, etc. of the Tokyo Stock Exchange, Inc. and the accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan (provided, however, that the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. are applied).

## (Notes to Going Concern Assumption)

Not applicable

## (Notes to Significant Changes in Shareholders' Equity)

## I January 1, 2024–September 30, 2024

As resolved at the May 11, 2023, Board of Directors Meeting, the Company introduced a performance-based stock compensation plan. As a result of delivering 21,000 shares of the Company's stock held in the trust to those eligible under this plan during the nine-month period ended September 30, 2024, treasury shares declined by 41 million yen, amounting to 923 million yen as of the end of the third quarter of fiscal year 2024.

## II January 1, 2025–September 30, 2025

As resolved at the May 11, 2023, Board of Directors Meeting, the Company introduced a performance-based stock compensation plan. As a result of delivering 4,400 shares of the Company's stock held in the trust to those eligible under this plan during the nine-month period ended September 30, 2025, treasury shares declined by 8 million yen, amounting to 914 million yen as of the end of the third quarter of fiscal year 2025.

## (Notes to Changes in Accounting Policies)

## (Application of Accounting Standard for Current Income Taxes and other regulations)

The Company has applied the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27 of October 28, 2022; hereinafter, "Revised Accounting Standard of 2022") and other relevant regulations as of the beginning of the first quarter of fiscal year 2025.

Revisions concerning the categories for recording current income taxes (taxes on other comprehensive income) are subject to the transitional treatment stipulated in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and the transitional treatment stipulated in the proviso of paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28 of October 28, 2022; hereinafter, "Revised Guidance of 2022"). There is no impact from this change on the quarterly consolidated financial statements.

Regarding revisions related to changes in the accounting treatment for consolidated financial statements when gains or losses arising from the sale of subsidiary shares, etc. between consolidated subsidiaries are deferred for tax purposes, the Company has applied the Revised Guidance of 2022 as of the beginning of the first quarter of fiscal year 2025. There is no impact from this change on the consolidated financial statements for the nine-month period ended September 30, 2024 or for the entire previous fiscal year.

## (Application of Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules)

The Company has applied the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules (ASBJ Practical Solution No. 46 of March 22, 2024) and other relevant regulations as of the beginning of the first quarter of fiscal year 2025.

In accordance with the measure in paragraph 7 of the Practical Solution, the Company has not recorded any current taxes related to the Global Minimum Tax Rules for the nine-month period ended September 30, 2025.

## (Notes to Segment Information)

## I January 1, 2024–September 30, 2024

Segment information is not described since the Group has only one segment which is "Crystalline silicon."

## II January 1, 2025–September 30, 2025

Segment information is not described since the Group has only one segment which is "Crystalline silicon."

## (Notes to Consolidated Statement of Cash Flows)

No consolidated statement of cash flows was prepared for the nine-month period ended September 30, 2025. Depreciation amounts (including amortization of intangible assets) for the nine-month period ended September 30, 2024 and 2025 were as follows:

	(million yen)	
	For the nine months ended September 30,2024	For the nine months ended September 30,2025
Depreciation	56,182	80,000