

FY2026 Financial Result

2026.06.10

ALPHA Corporation

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1. FY2026 Financial Results

- **Net Sales:** ↓ ¥812M on lower volumes from key North American customers (↓ ¥1,479M YoY ex-FX).
- **Operating Profit:** ↓ ¥70M, mainly due to lower sales (↓ ¥174M YoY ex-FX).
- **Gross Margin:** +0.8 pts, driven by materials (+0.9 pt) and processing (+0.2 pt).
- **FX Gains:** ¥837M on weak JPY and strong MXN.
- **Extraordinary Income:** ¥278M, incl. gains from China subsidiary liquidation.

2. FY2027 Financial Forecast

- **Automotive Sector:** Impacted by structural changes in China, production cuts by key customers, and delays in high-value EV programs.
- **Housing-related Products:** Lower demand for electric locks due to weak housing starts.
- **Cost and Production Environment:** Costs up on OEM production adjustments and higher materials/energy prices (Middle East impact).

1 . FY2026 Financial Results

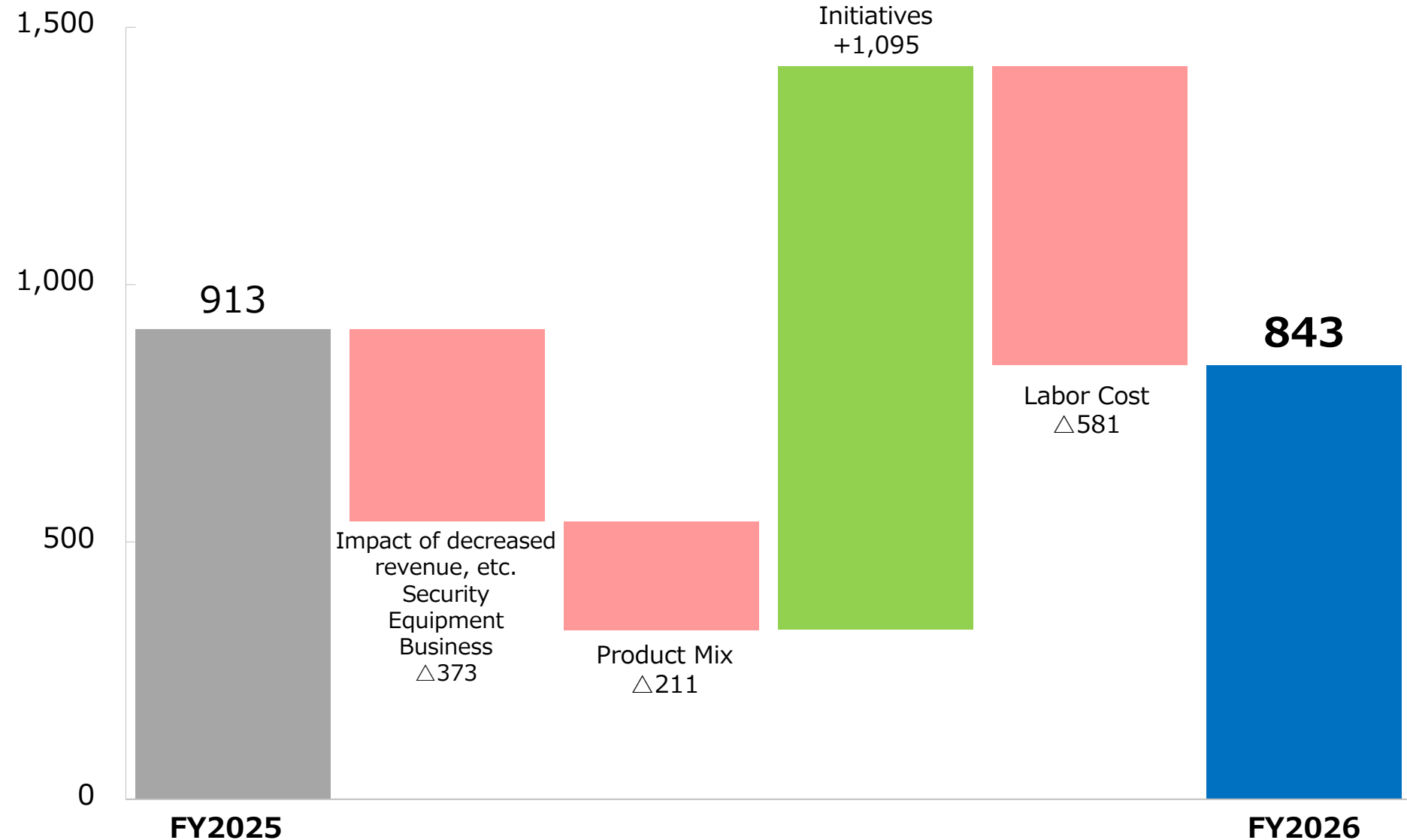
Consolidated Financial Results



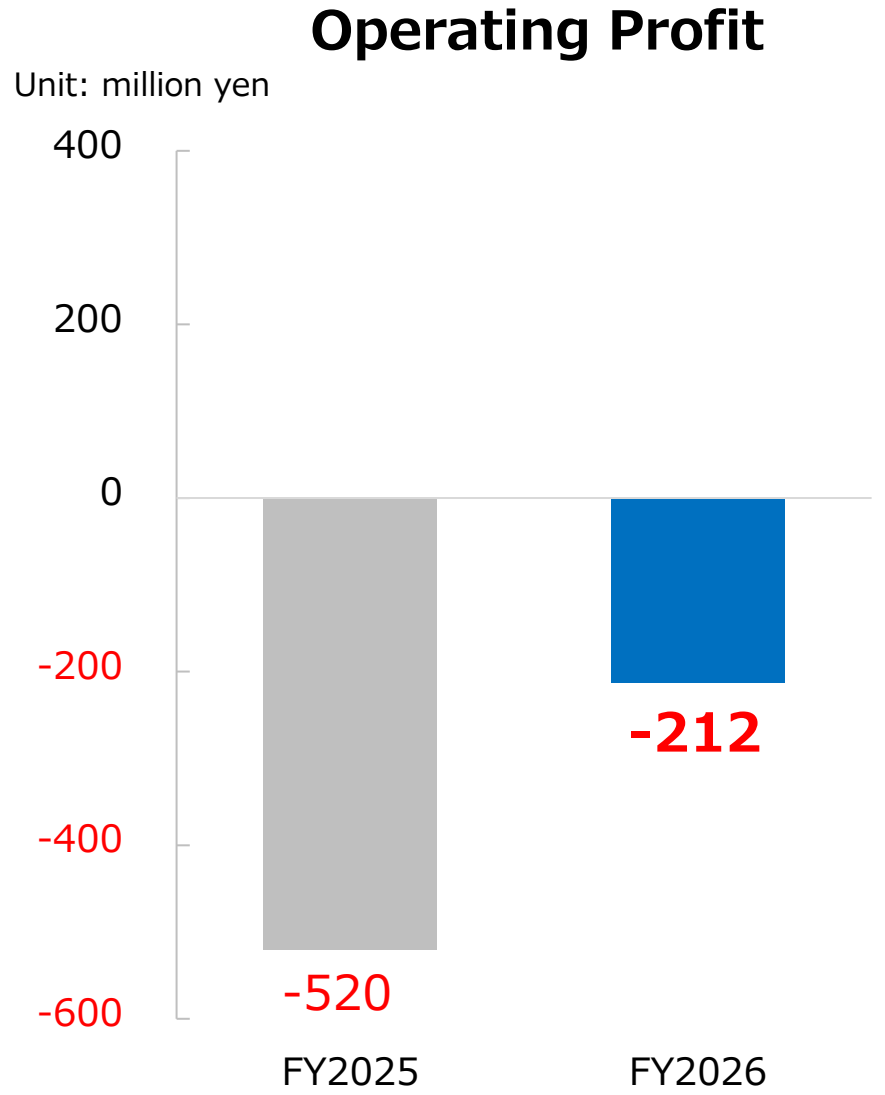
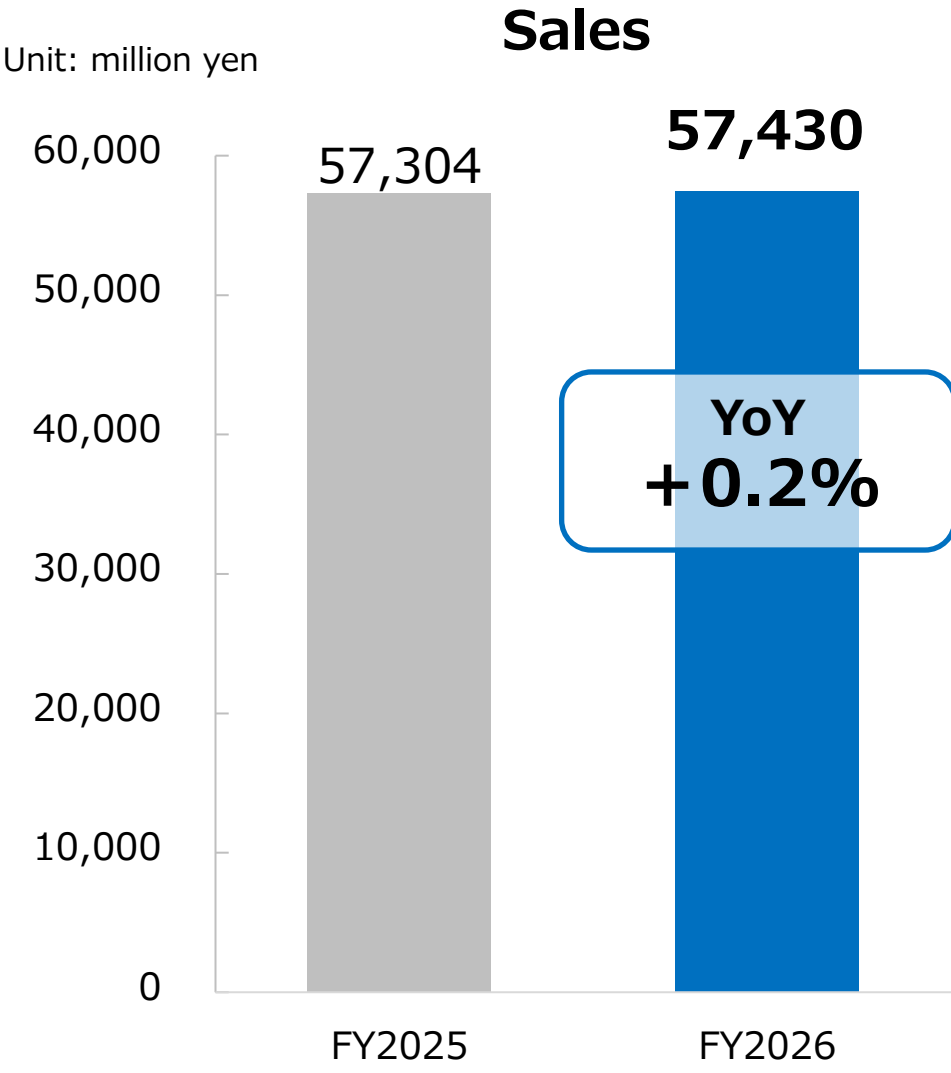
Unit: million yen	FY2025 Actual	FY2026 Actual	Change	Change %
Sales	73,511	72,699	△ 812	△ 1.1
Gross profit	10,269	10,704	434	4.2
(%)	14.0%	14.7%	+0.7pt	-
Operating Profit	913	843	△ 70	△ 7.7
(%)	1.2%	1.2%	-	-
Ordinary Profit	609	1,618	1,008	165.5
Profit/Loss attributable to owners of parent	△ 301	1,383	1,684	-
USD Rate	¥152.62	¥150.67	-	-
EUR Rate	¥164.05	¥169.19	-	-

Operating Profit Change Factors

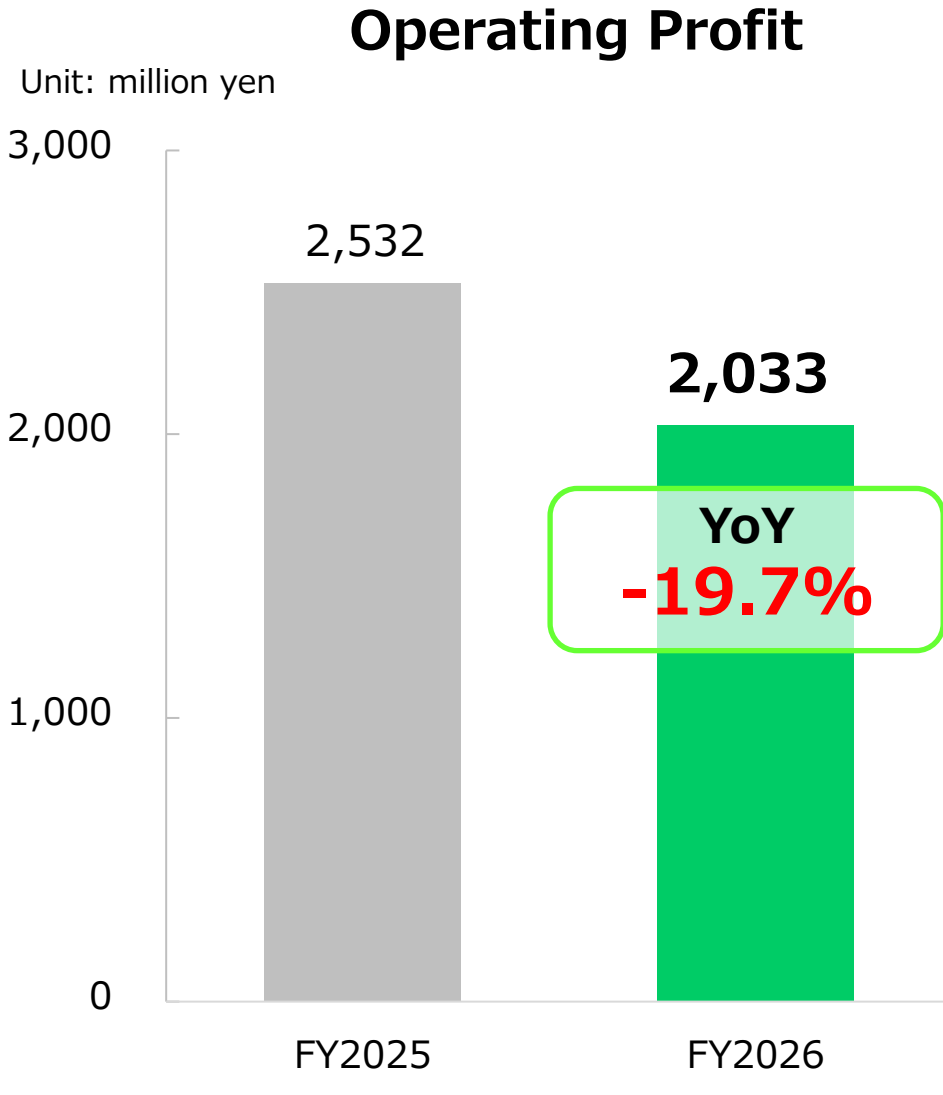
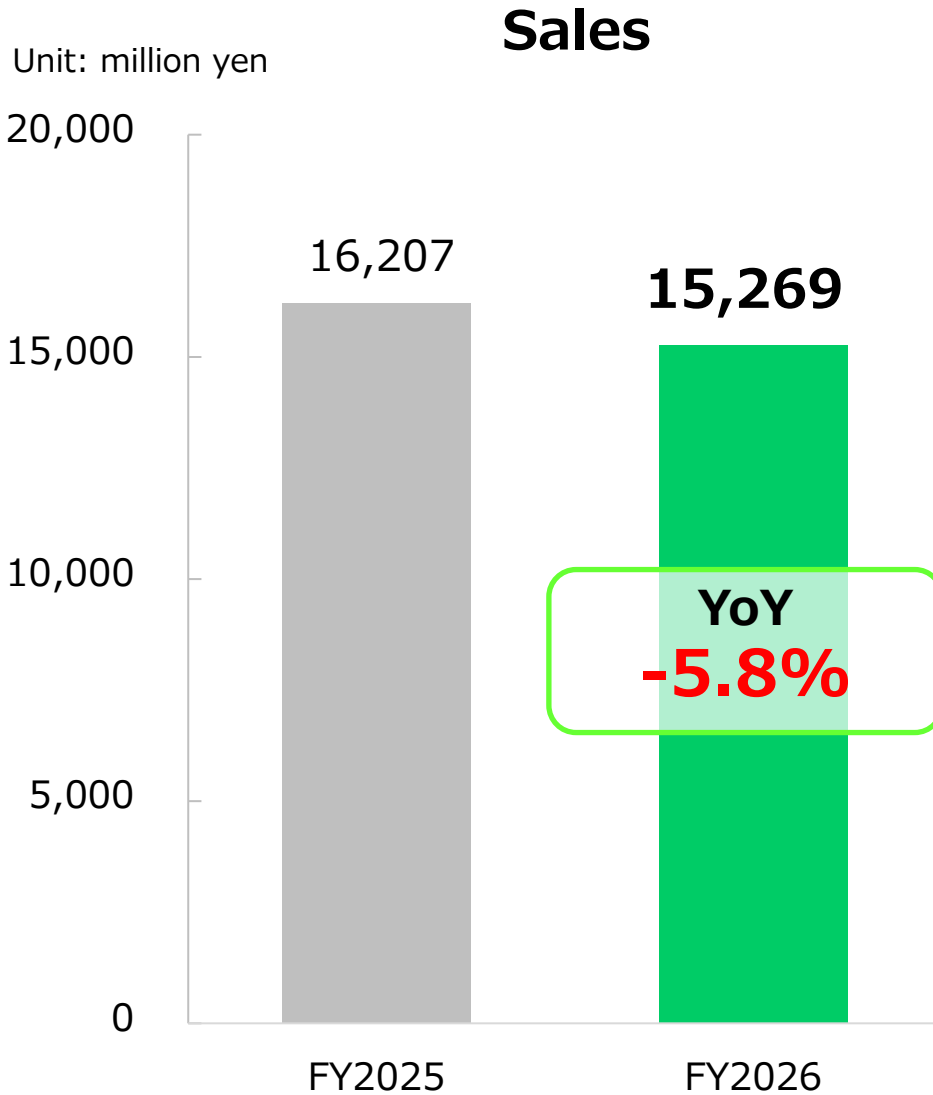
Unit: million yen



Automobile Parts Business



Security Equipment Business

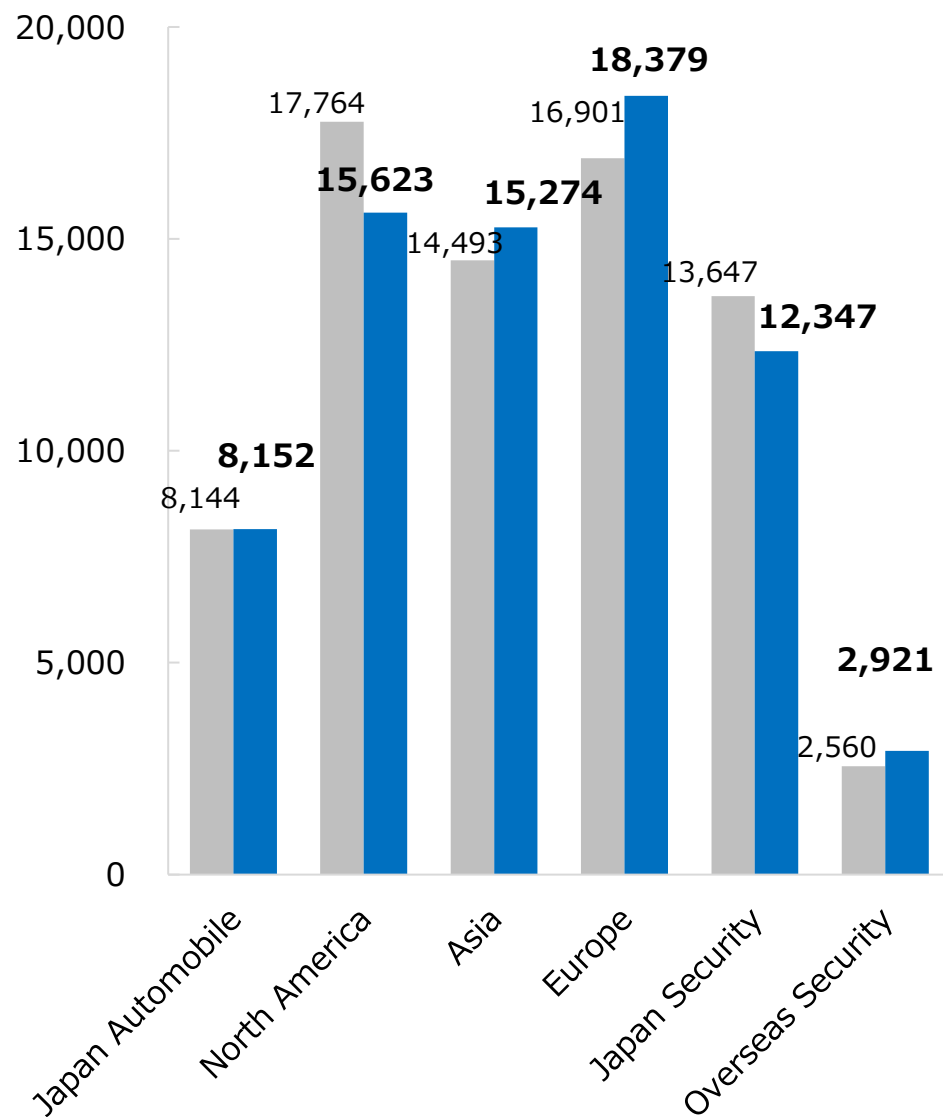


Financial Results (By Region)

Unit: million yen

■ FY2025

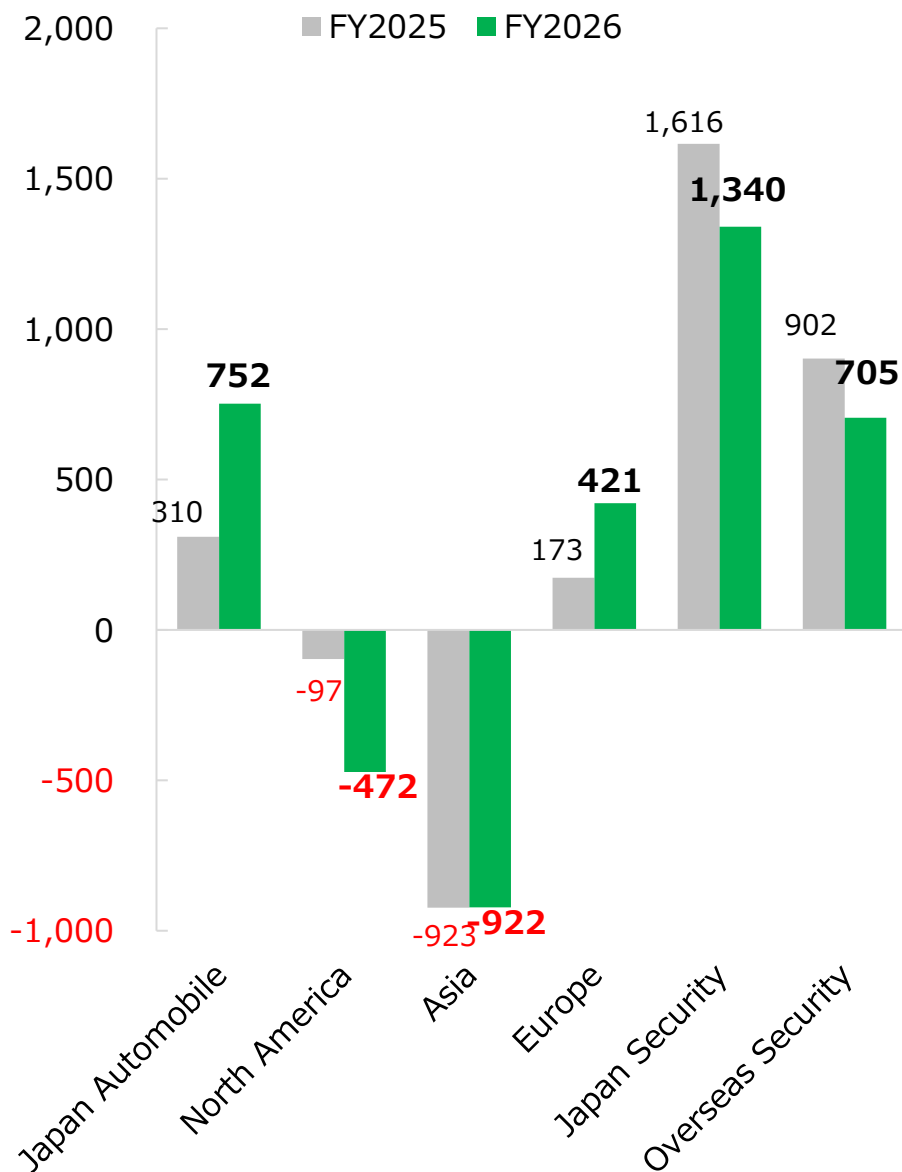
■ FY2026



Segment	Change	Proportion	Change %	Production changes % for
Japan Automobile	8	11.2%	0.1%	↓△13.1%
North America	△2,141	21.5%	-12.1%	↓△4.2%
Asia	780	21.0%	5.4%	↓△3.8%
Europe	1,478	25.3%	8.7%	-
Japan Security	△1,299	17.0%	-9.5%	-
Overseas Security	361	4.0%	14.1%	-
total	△812	100%	-1.1%	-

Financial Results (By Region)

Unit: million yen



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	441	7.3%	142.3%	-
North America	△374	-3.0%	-	-
Asia	0	-5.6%	-	-
Europe	248	2.3%	143.2%	205
Japan Security	△276	10.7%	-17.1%	-
Overseas Security	△197	8.1%	-21.9%	-
total	△158	4.4%	-8.0%	205

* Excludes goodwill impairment and PPA amortization

2. FY2027 Financial Results Forecast

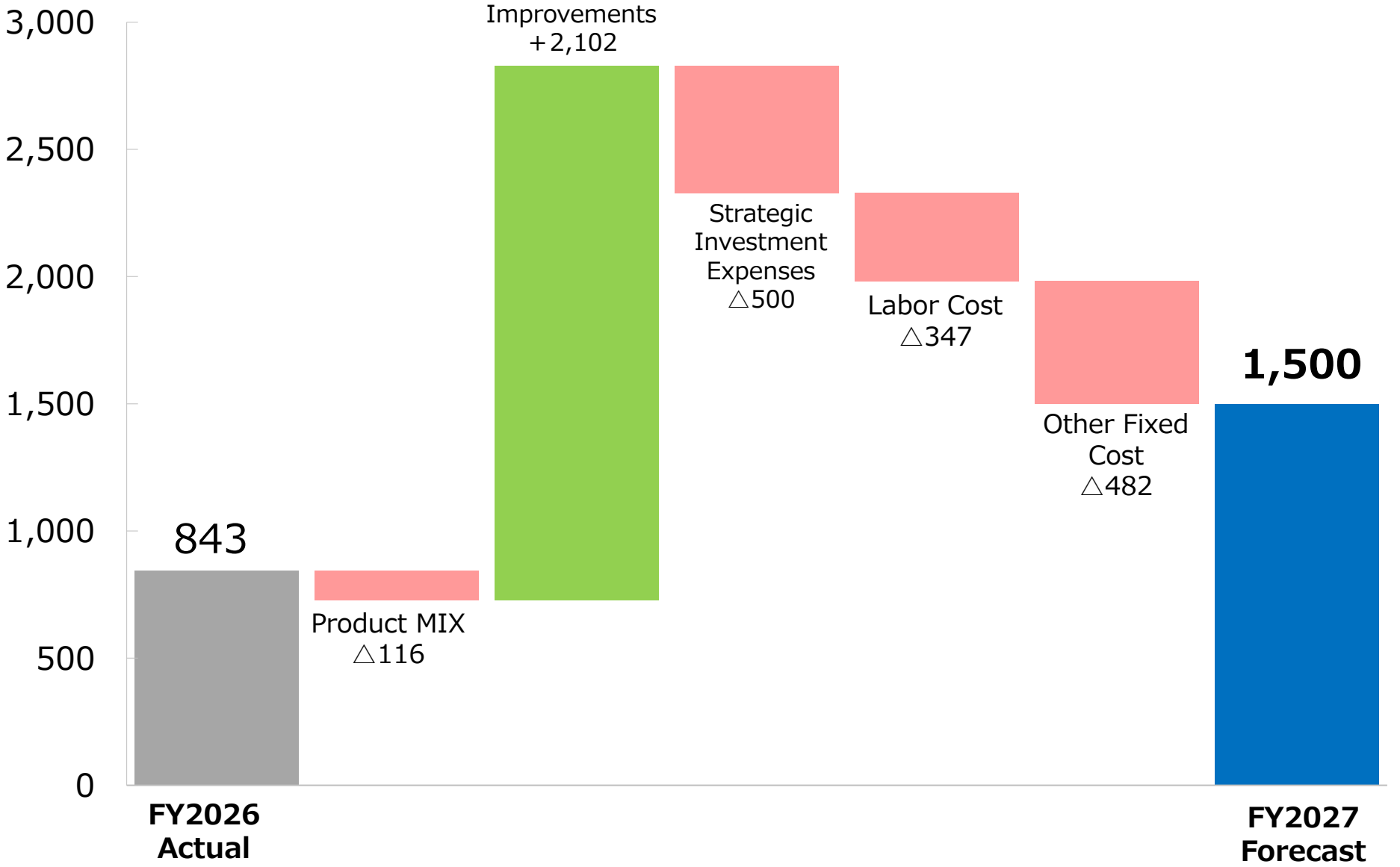
Consolidated Financial Results Forecast



Unit: million yen	FY2026 Actual	FY2027 Forecast	Change	Change %
Sales	72,699	73,000	301	0.4
Operating Profit	843	1,500	657	77.9
(%)	1.2%	2.1%	+0.9pt	-
Ordinary Profit	1,618	1,300	△ 318	△ 19.7
Profit/Loss attributable to owners of parent	1,383	1,000	△ 383	△ 27.7
USD Rate	¥150.67	¥150	-	-
EUR Rate	¥169.19	¥175	-	-

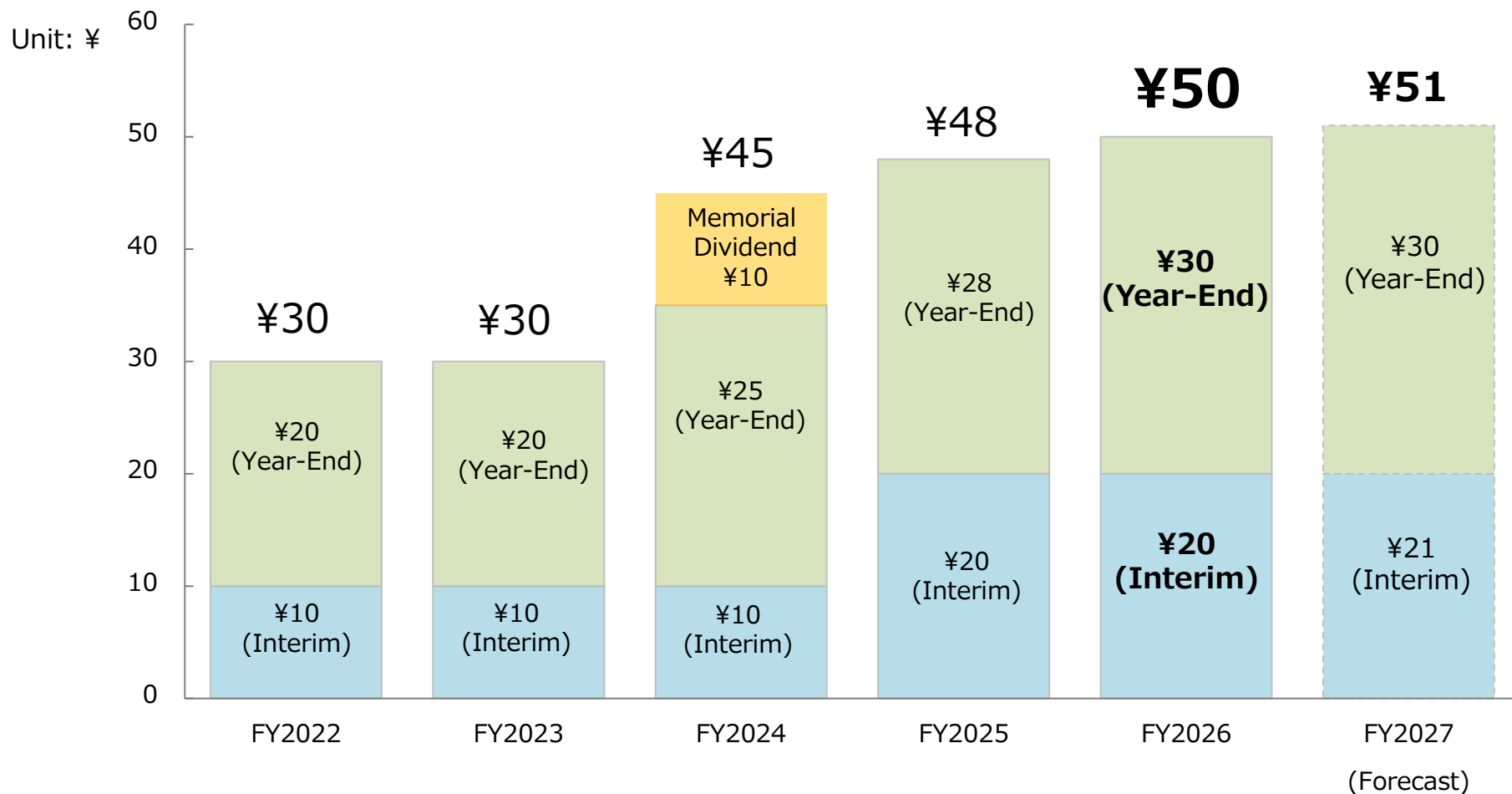
Operating Profit Change Factors Forecast

Unit: million yen



3. Dividend

Dividend



Dividend Payout	47.8%	54.8%	23.9%	—	34.7%	49.0%
Dividend Yield	2.9%	3.0%	2.7%	4.3%	4.0%	—
Year-end stock price	¥1,020	¥989	¥1,676	¥1,107	¥1,243	—

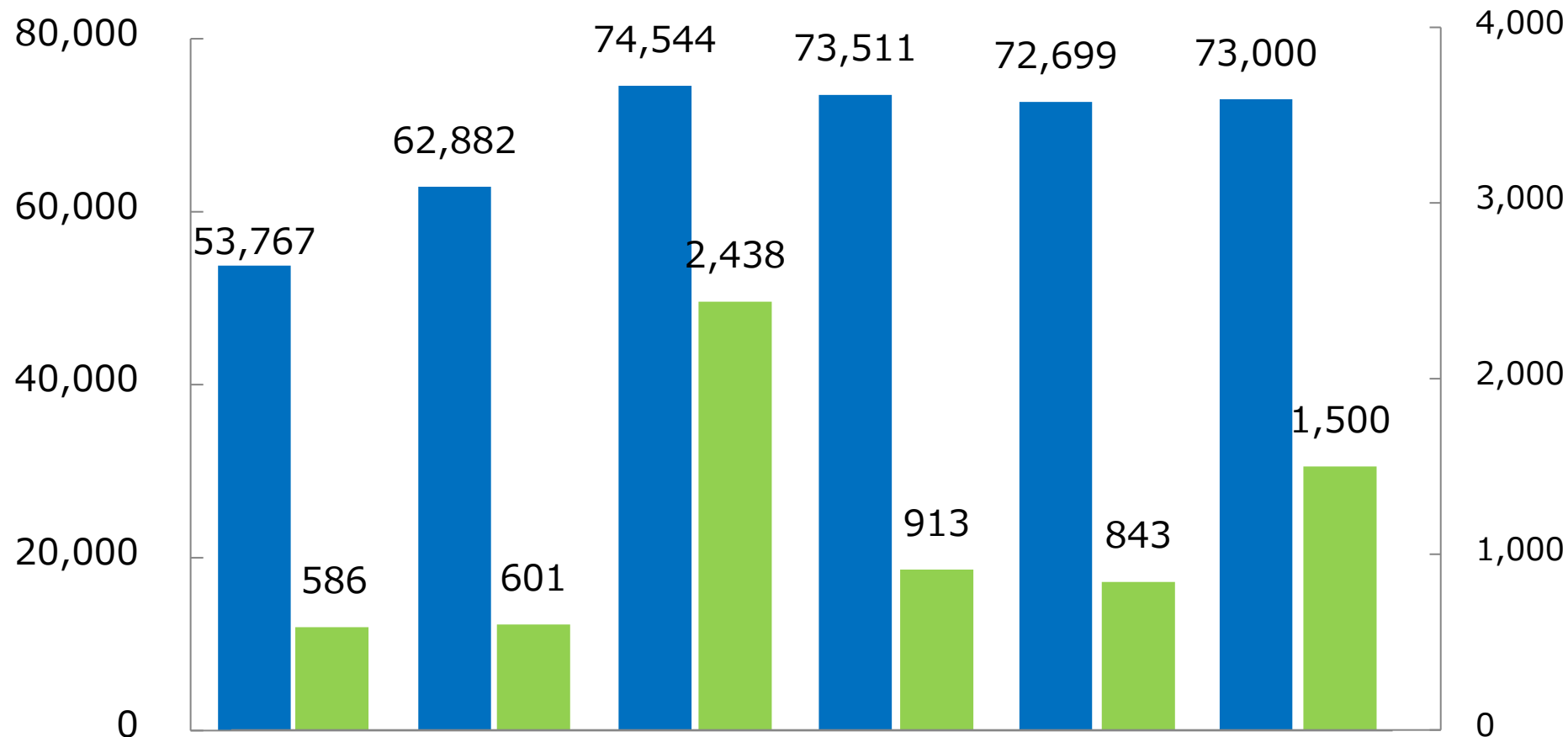
4. Trends in performance

Trends in Financial Results

Unit: million yen

■ Sales

■ Operating Profit



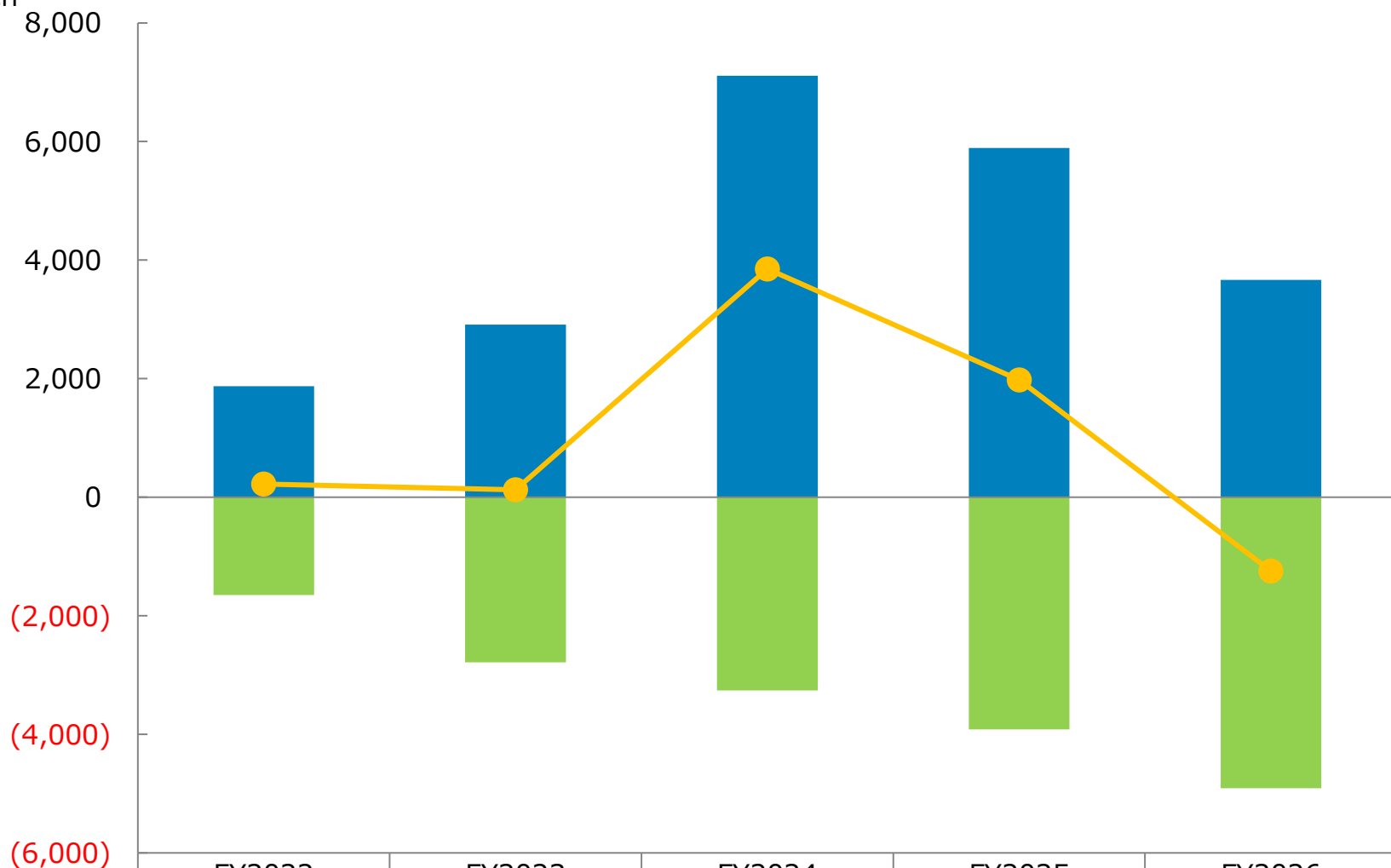
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Operating Profit %	1.1%	1.0%	3.3%	1.2%	1.2%	2.1%
Exchange rate	¥112	¥136	¥145	¥152	¥151	¥150

Trends in performance

	FY2025	FY2026
Equity (¥M)	35,461	38,656
Total Assets (¥M)	67,781	76,803
BPS (¥)	3,695.98	4,022.00
EPS (¥)	△31.39	144.00
Stock Price (¥)	¥1,107 (Closing price at the end of Mar.2025)	¥1,243 (Closing price at the end of Mar.2026)
ROE (%)	-0.92	3.35
ROIC (%)	3.0	1.2
PER	-37.5	9.17
PBR	0.31	0.32

Trends in Cash Flow

Unit: million yen



Operating activities	1,874	2,911	7,111	5,892	3,666
Investing activities	(1,650)	(2,784)	(3,260)	(3,915)	(4,911)
Free Cash Flow	224	127	3,851	1,977	-1,245

FY2022

FY2023

FY2024

FY2025

FY2026

1,874

2,911

7,111

5,892

3,666

(1,650)

(2,784)

(3,260)

(3,915)

(4,911)

224

127

3,851

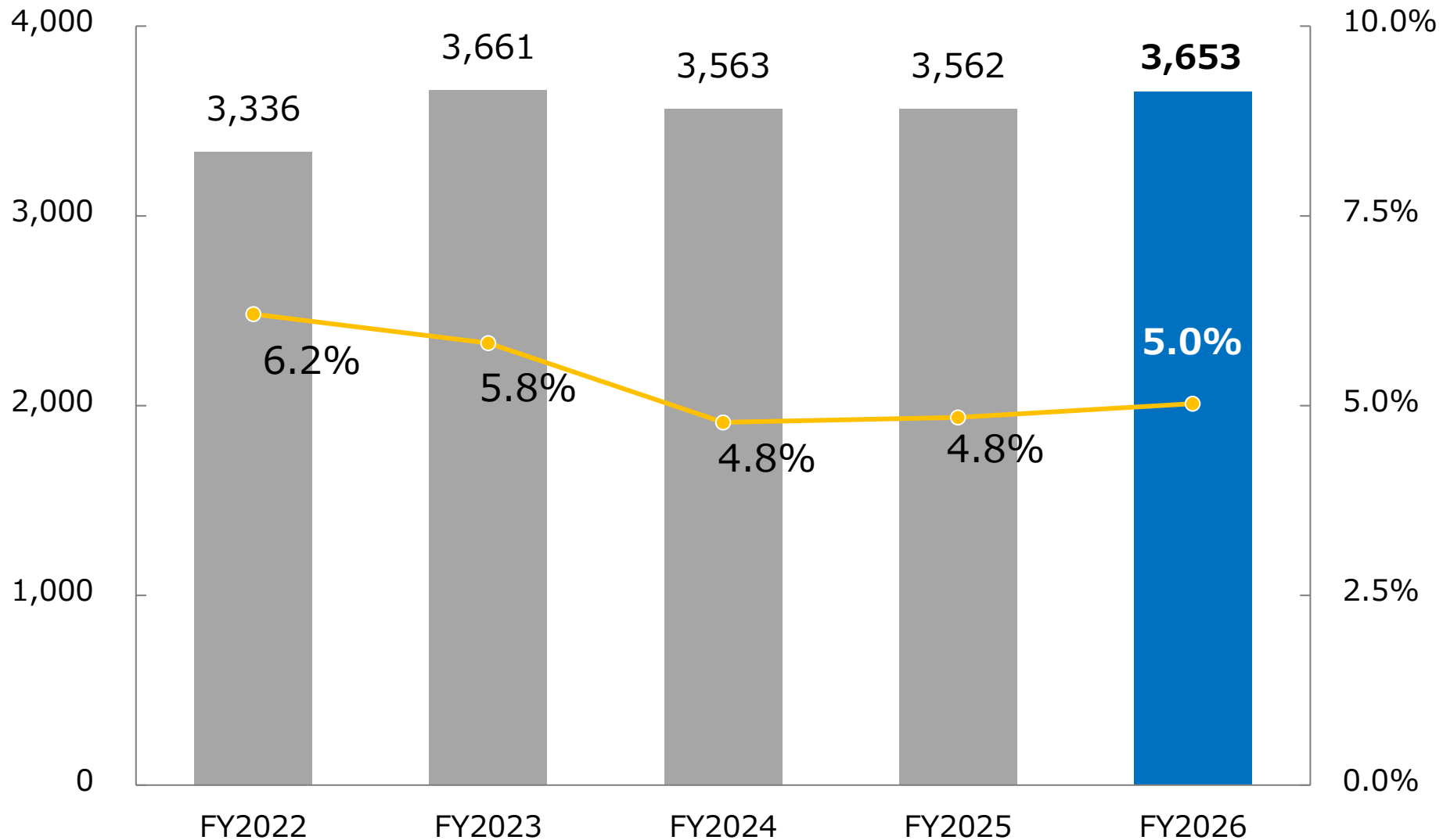
1,977

-1,245

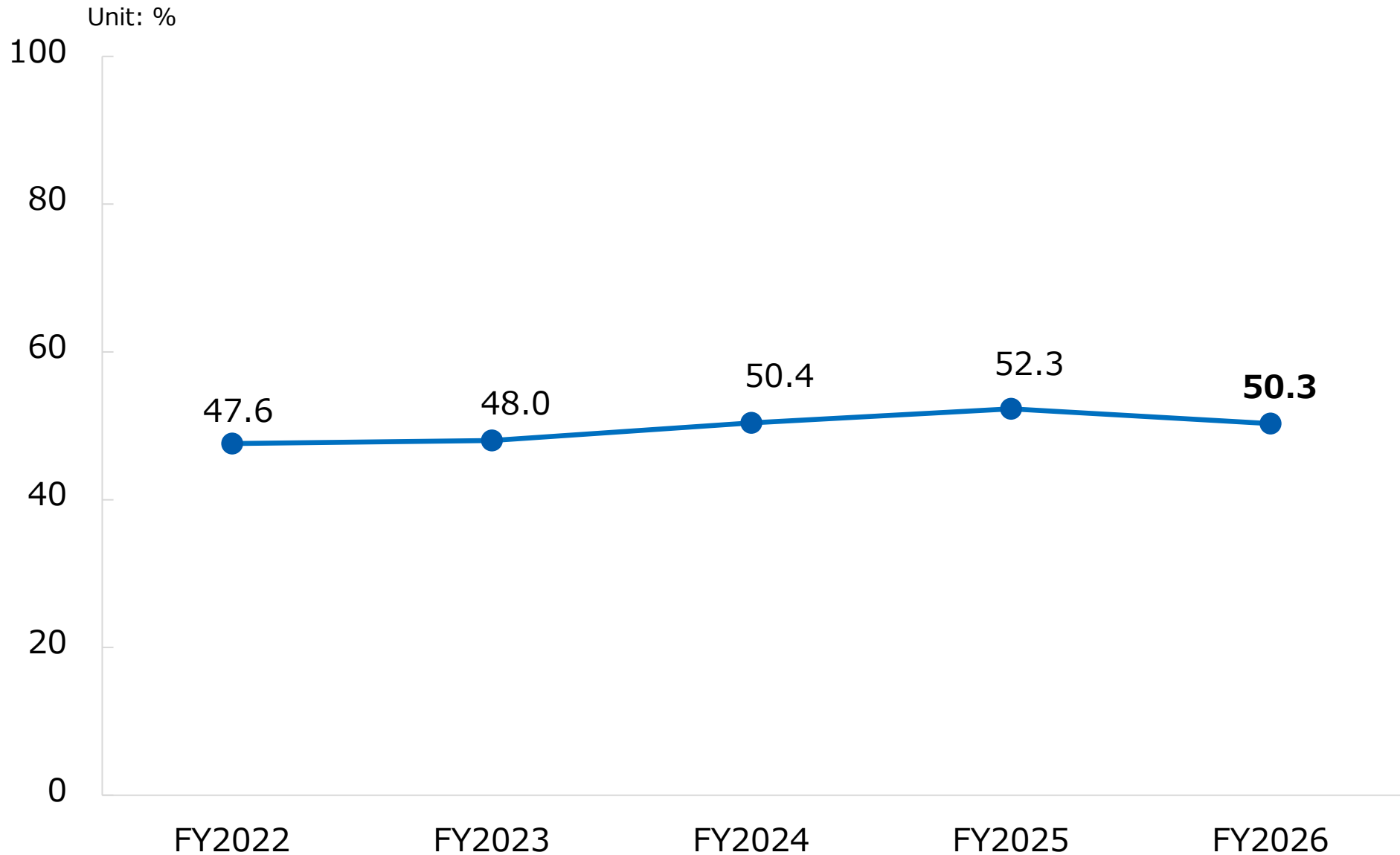
Trends in Depreciation

Unit: million yen

■ Depreciation ● Sales %



Trends in Equity ratio



5. Topics

Environment

Transitioned HQ Electricity to Renewable Energy



As part of decarbonization initiatives, transitioned HQ electricity to effectively 100% renewable energy. Resulting in net-zero CO₂ emissions for ~1,170 MWh annually and ~478 tons CO₂ reduction per year.

Environment

Social

Expanded Food-sharing Locker Locations to 30 Sites Across Four Regions



By March 2026, locker-style vending machines have helped reduce food waste by ~33 tons (~580k slices of bread). Expanding installations across Tokyo, Kanagawa, Kyoto, and Fukuoka in collaboration with local municipalities.

Social

First-time "Kurumin" Certification as a family- friendly company



In October 2025, we achieved "Kurumin" certification for the first time.

This was accomplished by promoting flexible and inclusive work practices, such as remote work, parental leave upon childbirth, and workplace visit days for employees' children.

Social

6th Consecutive "Health & Productivity Management" (Large Enterprise Category) Certification



Under the "ALPHA Health Declaration" (Oct 2020), promoting a healthy and engaging workplace. Sustained initiatives on exercise and diet have driven certification for six consecutive years.

This document contains forward-looking statements. These statements are based on the judgment of the Company's management, based on information currently available.

Forward-looking statements include assumptions or premises, and actual results may differ materially due to changes in the business environment or other factors.

Unless otherwise required by laws or regulations, the Company undertakes no obligation to update any forward-looking statements to reflect future events or circumstances.

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