

FY2026 3rd Quarter Financial Result

(2025/4 - 2025/12)

February 27, 2026.

ALPHA Corporation

- 1. FY2026 3rd Quarter Financial Results**
- 2. FY2026 Financial Results Forecast**
- 3. Dividend**
- 4. Trends in performance, Management KPI**

1. Revenue and operating profit both decreased year on year. Revenue decreased by JPY 2,519 million, or JPY 2,422 million excluding foreign exchange effects, while operating profit decreased by JPY 140 million, or JPY 248 million excluding foreign exchange effects.
2. The direct materials ratio improved by 1.3 percentage points year on year.
3. Foreign exchange gains totaled JPY 629 million, primarily reflecting the revaluation of foreign currency-denominated assets and liabilities.
4. Extraordinary income totaled JPY 324 million, primarily attributable to gains on the liquidation of a subsidiary in China.

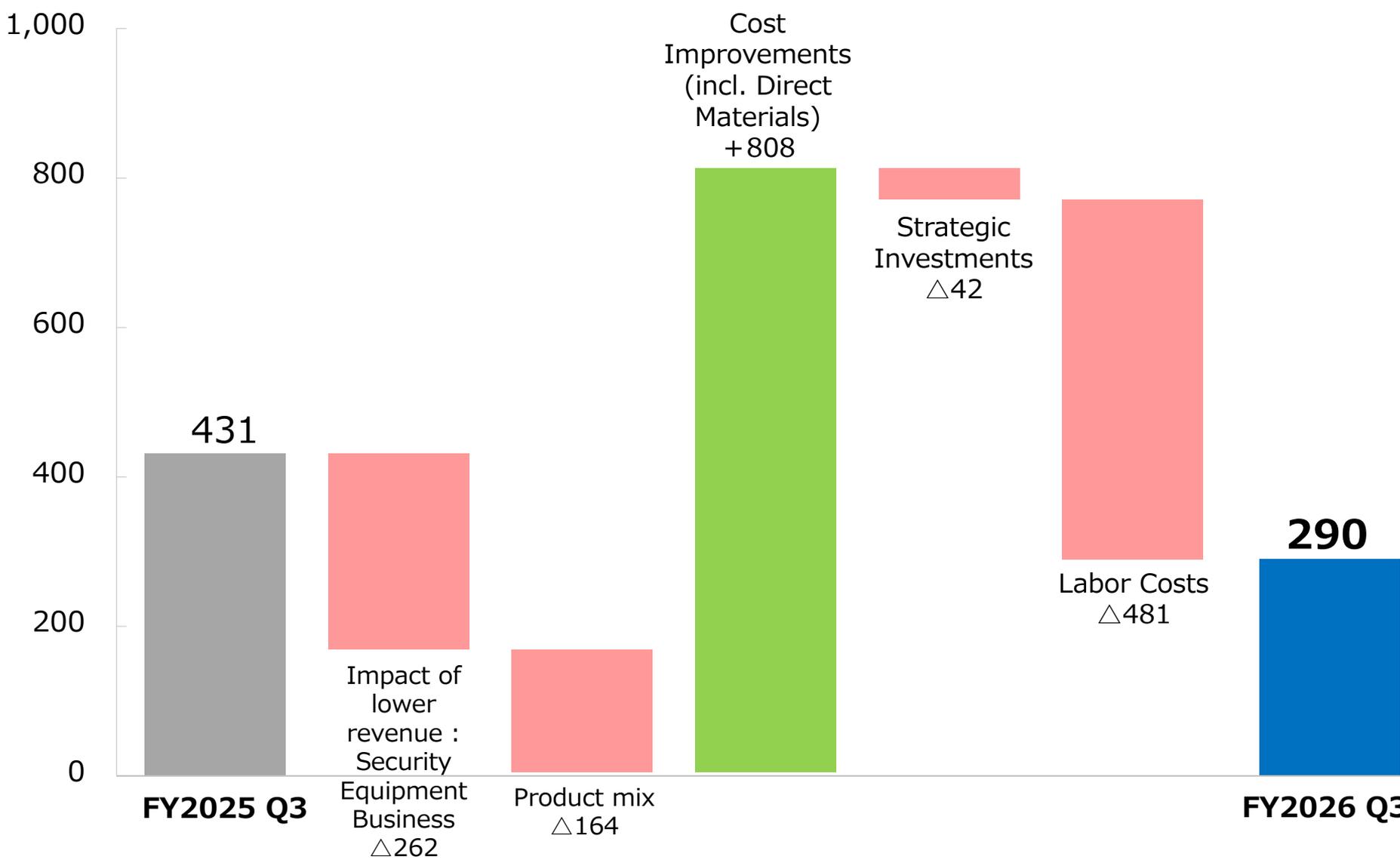
1 . FY2026 3rd Quarter Financial Results

(1) Consolidated Financial Results

Unit: JPY million	FY2025 Q3 Actual	FY2026 Q3 Actual	Change	Change %
Sales	54,904	52,384	△ 2,519	△ 4.6
Gross profit	7,270	7,353	82	1.1
(%)	13.2%	14.0%	0.8pt	-
Operating Profit	431	290	△ 140	△ 32.6
(%)	0.8%	0.6%	-0.2pt	-
Ordinary Profit	361	862	501	138.5
Profit/Loss attributable to owners of parent	31	922	891	-
USD Rate (JPY)	152.64	148.71	-	-
EUR Rate (JPY)	164.56	165.69	-	-

(2) Operating Profit Change Factors

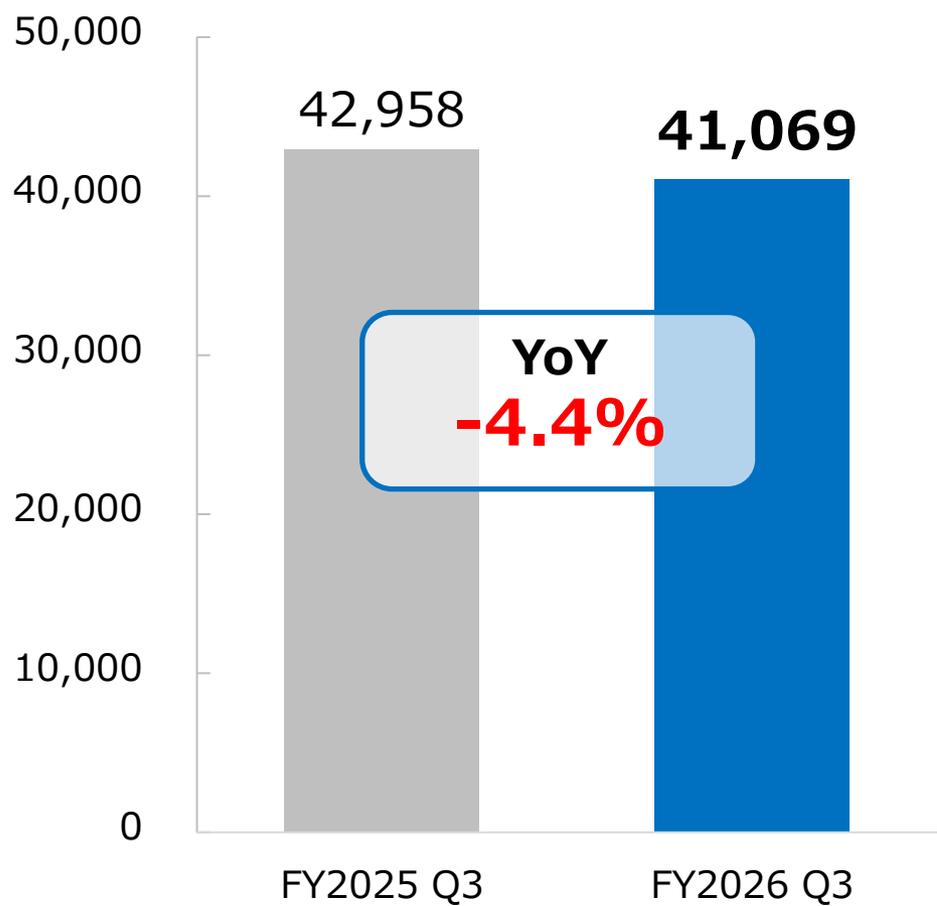
Unit: JPY million



Automobile Parts Business

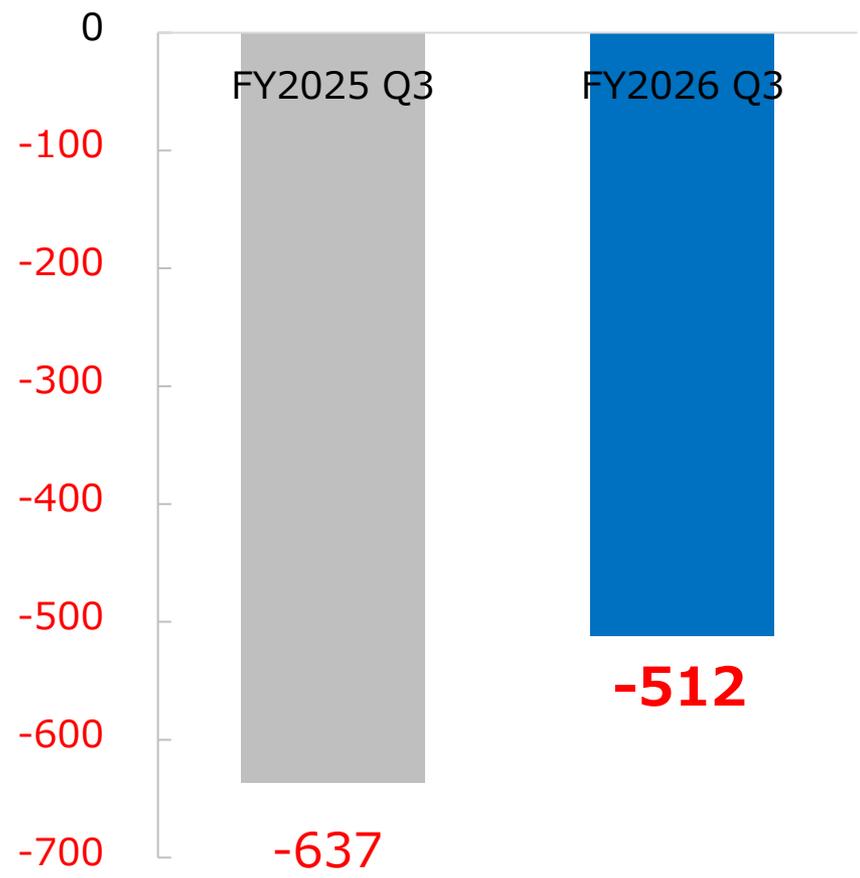
Sales

Unit: JPY million



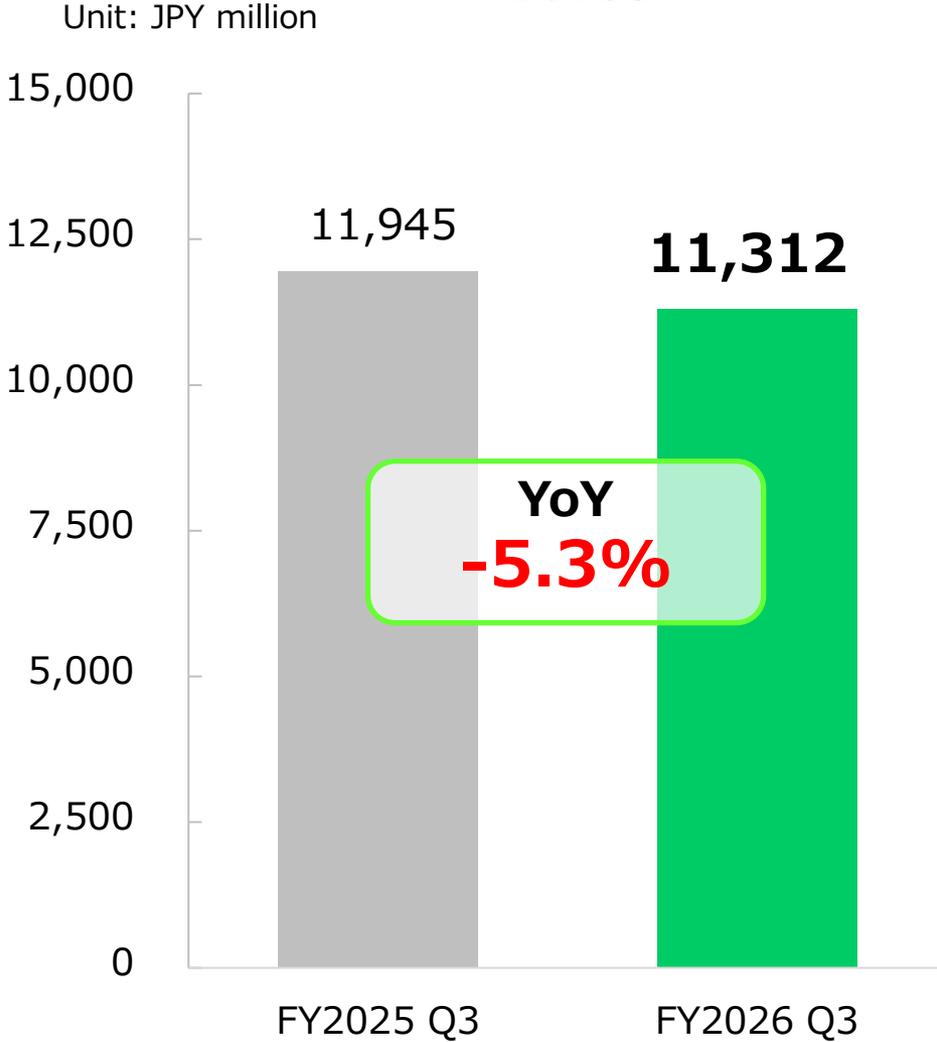
Operating Profit

Unit: JPY million

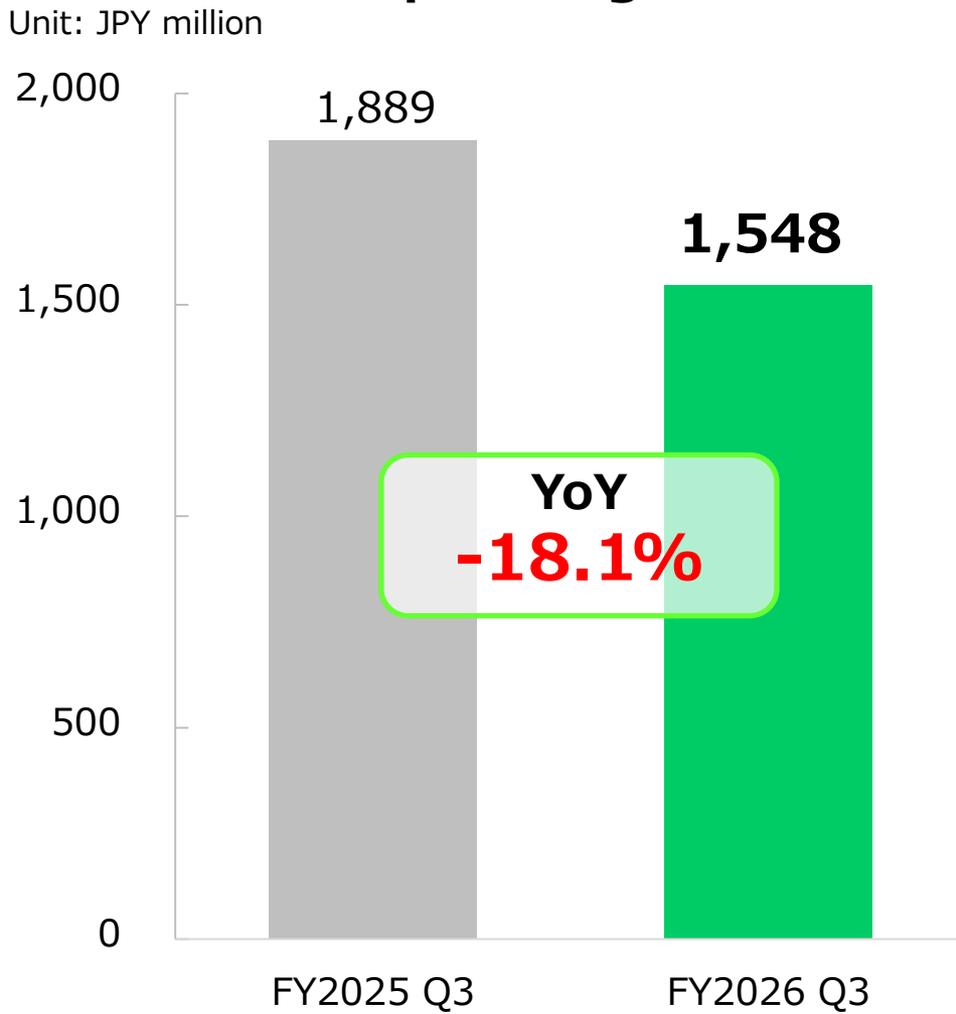


Security Equipment Business

Sales



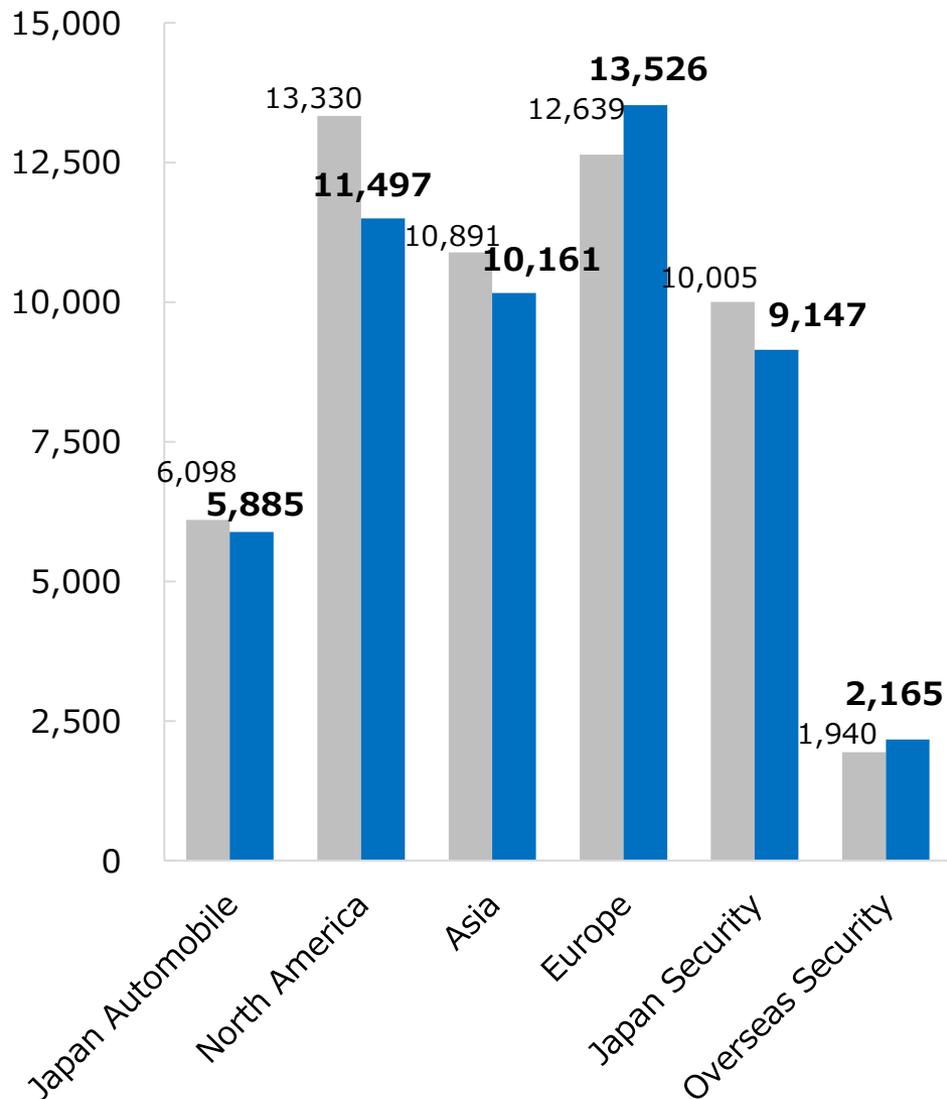
Operating Profit



(4) Financial Results (By Region)

■ FY2025 Q3 ■ FY2026 Q3

Unit: JPY million

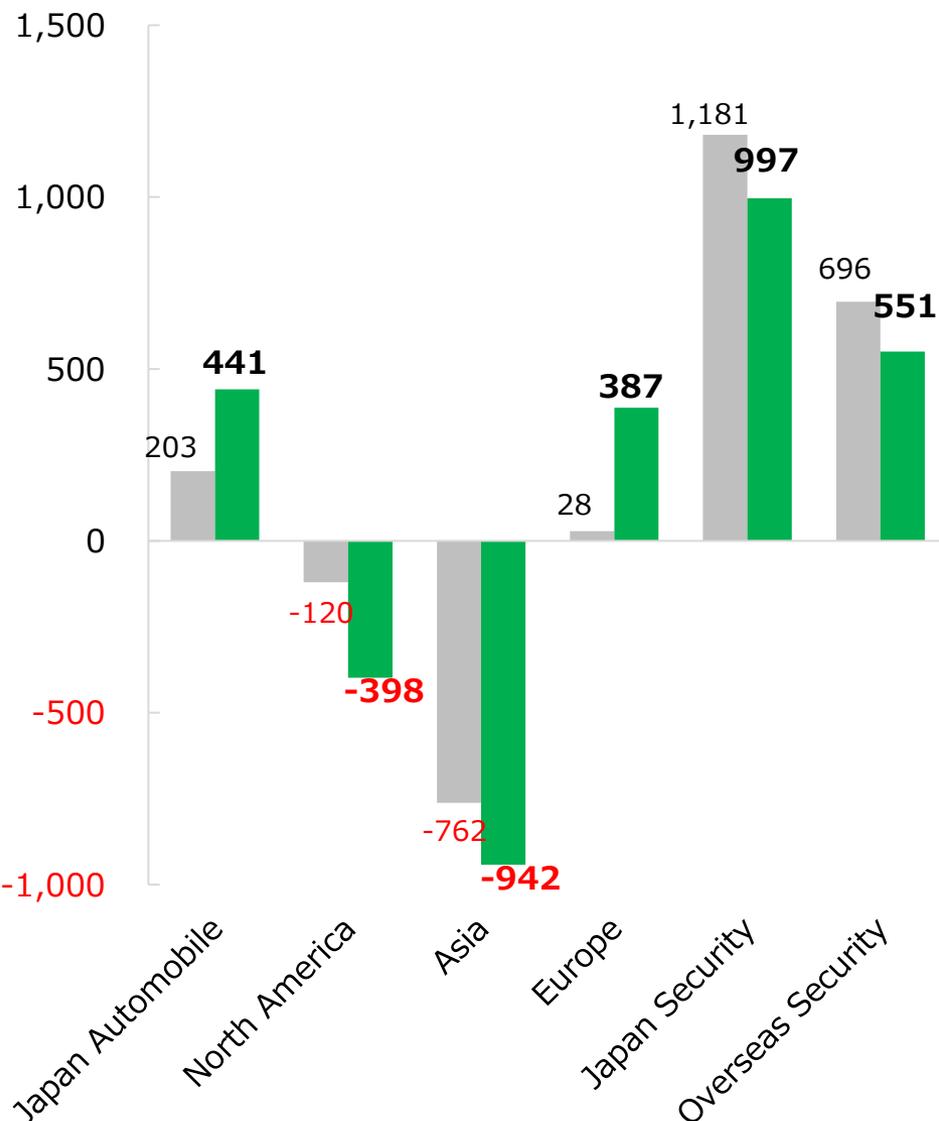


Segment	Change	Proportion	Change %	Production changes % for key clients
Japan Automobile	△ 212	11.2%	-3.5%	↓ -24.7%
North America	△ 1,832	21.9%	-13.7%	→ -6.0%
Asia	△ 729	19.4%	-6.7%	↓ -16.3%
Europe	887	25.8%	7.0%	-
Japan Security	△ 858	17.5%	-8.6%	-
Overseas Security	225	4.1%	11.6%	-
total	△ 2,519	100%	-4.6%	-

(4) Financial Results (By Region)

■ FY2025 Q3 ■ FY2026 Q3

Unit: JPY million



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	237	5.9%	117.0%	-
North America	△278	-3.5%	-	-
Asia	△180	-8.5%	-	-
Europe	359	2.8%	-	1
Japan Security	△184	10.8%	-15.6%	-
Overseas Security	△144	8.5%	-20.8%	-
total	△190	1.7%	-15.5%	1

* Excludes goodwill impairment and PPA amortization

2. FY2026 Financial Results Forecast

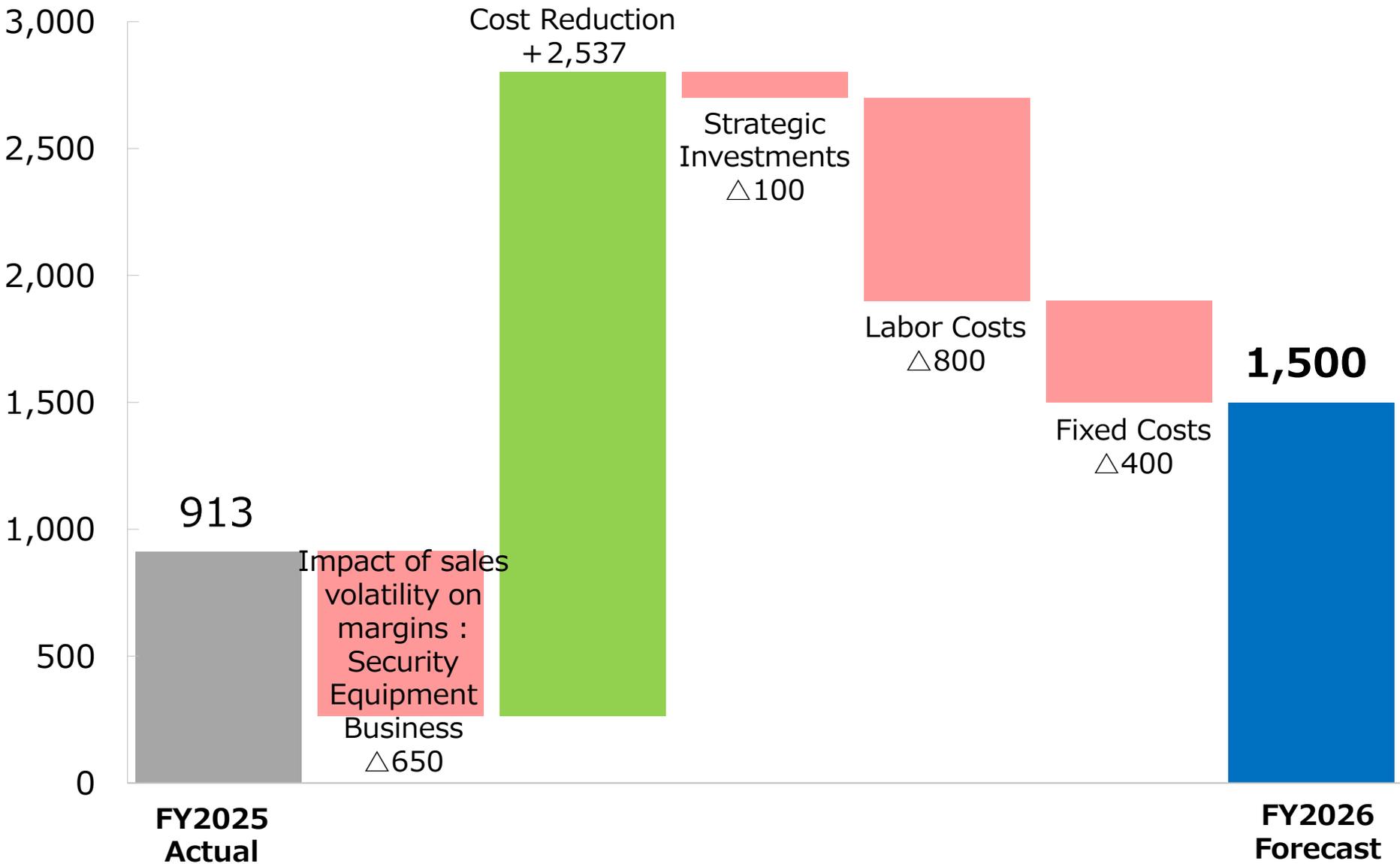
Consolidated Financial Results Forecast



Unit: JPY million	FY2025 Actual	FY2026 Forecast	Change	Change %
Sales	73,511	70,000	△ 3,511	△ 4.8
Operating Profit	913	1,500	587	64.1
(%)	1.2%	2.1%	-	-
Ordinary Profit	609	1,400	791	129.7
Profit/Loss attributable to owners of parent	△ 301	900	1,201	-
USD Rate (JPY)	152.62	145	-	-
EUR Rate (JPY)	164.05	162	-	-

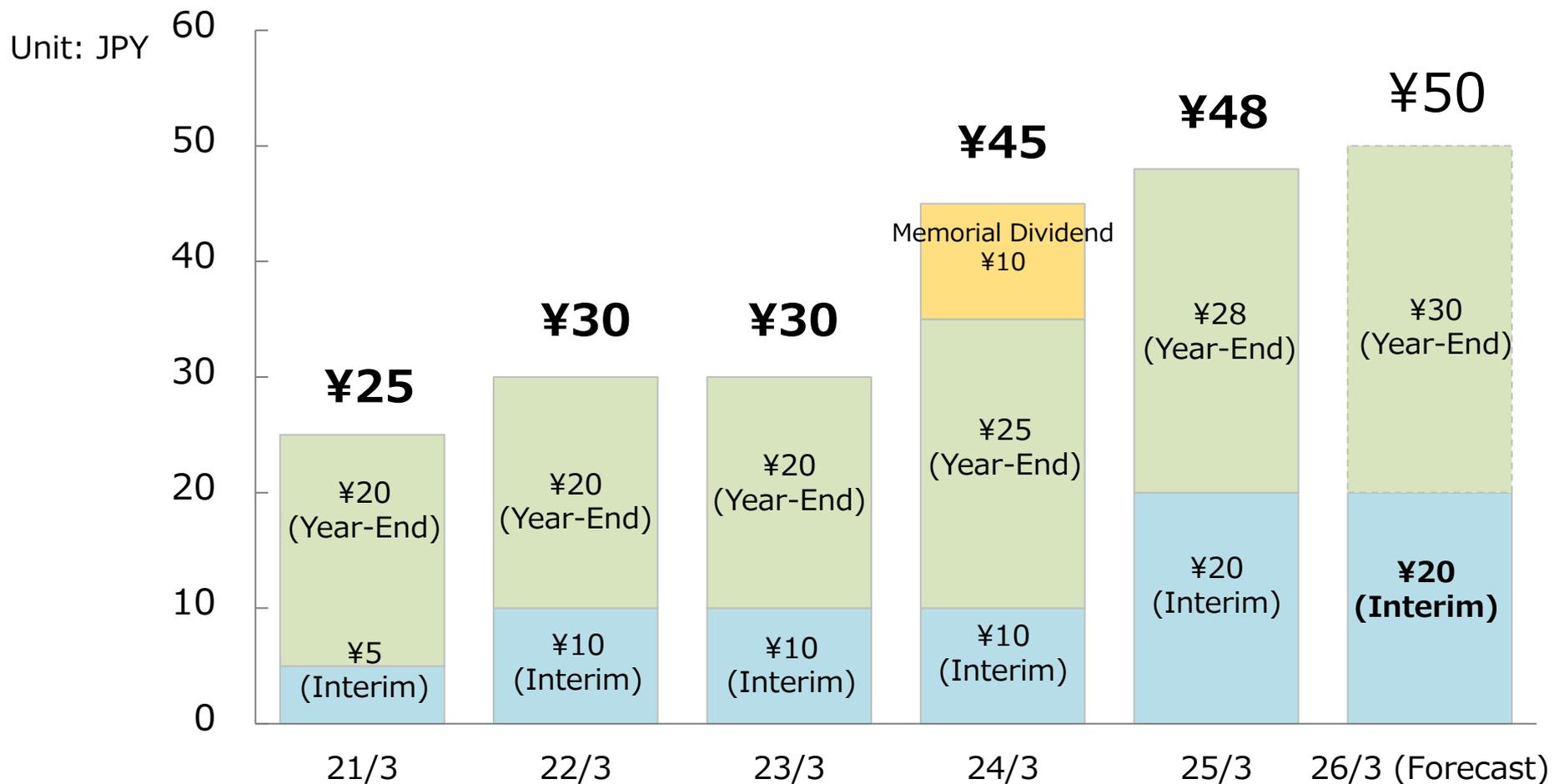
Operating Profit Change Factors Forecast

Unit: JPY million



3. Dividend

Dividend



Dividend Payout	106.6%	47.8%	54.8%	23.9%	—	53.3%
Dividend Yield	2.0%	2.9%	3.0%	2.7%	4.3%	—
Year-end stock price	1,229円	1,020円	989円	1,676円	1,107円	—

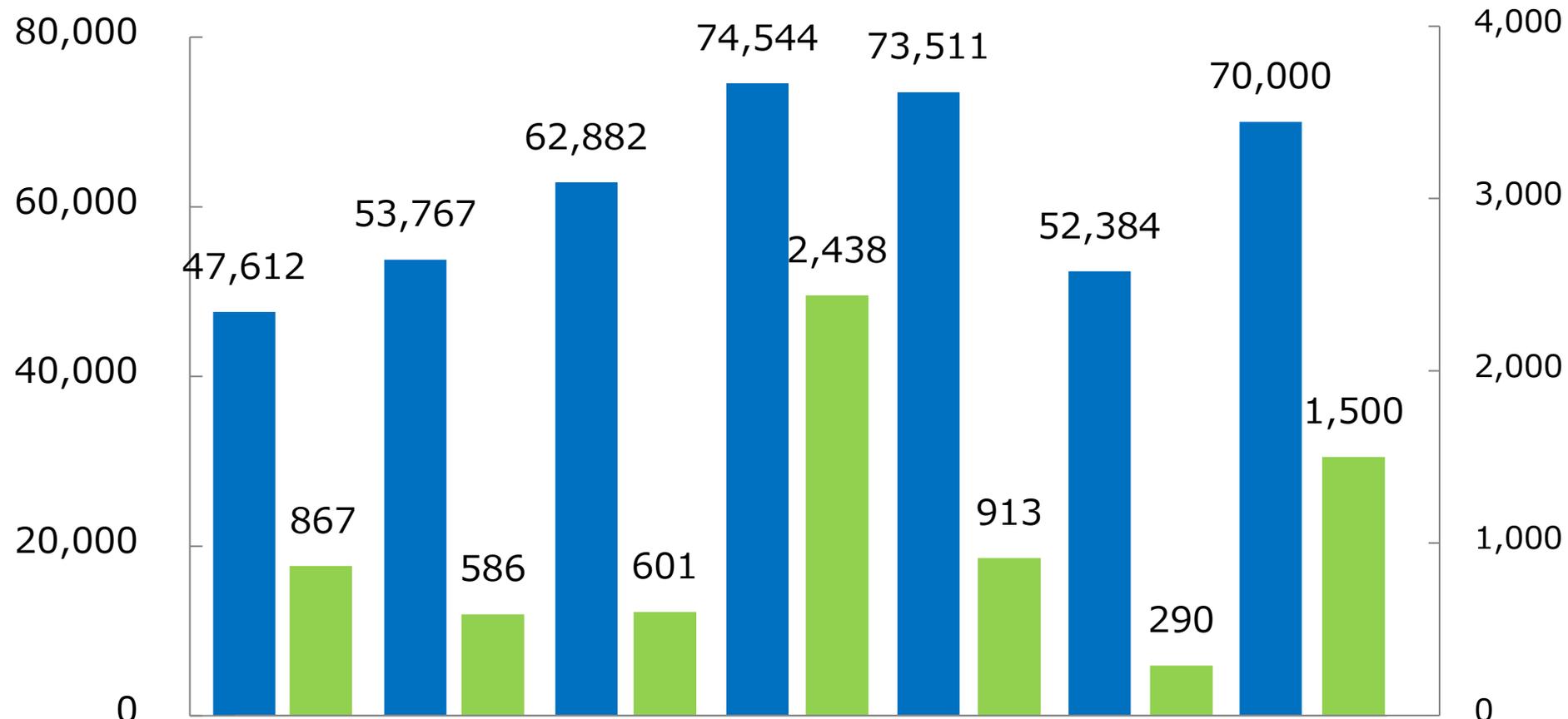
4. Trends in performance

(1) Trends in Financial Results

Unit: JPY million

■ Sales

■ Operating Profit



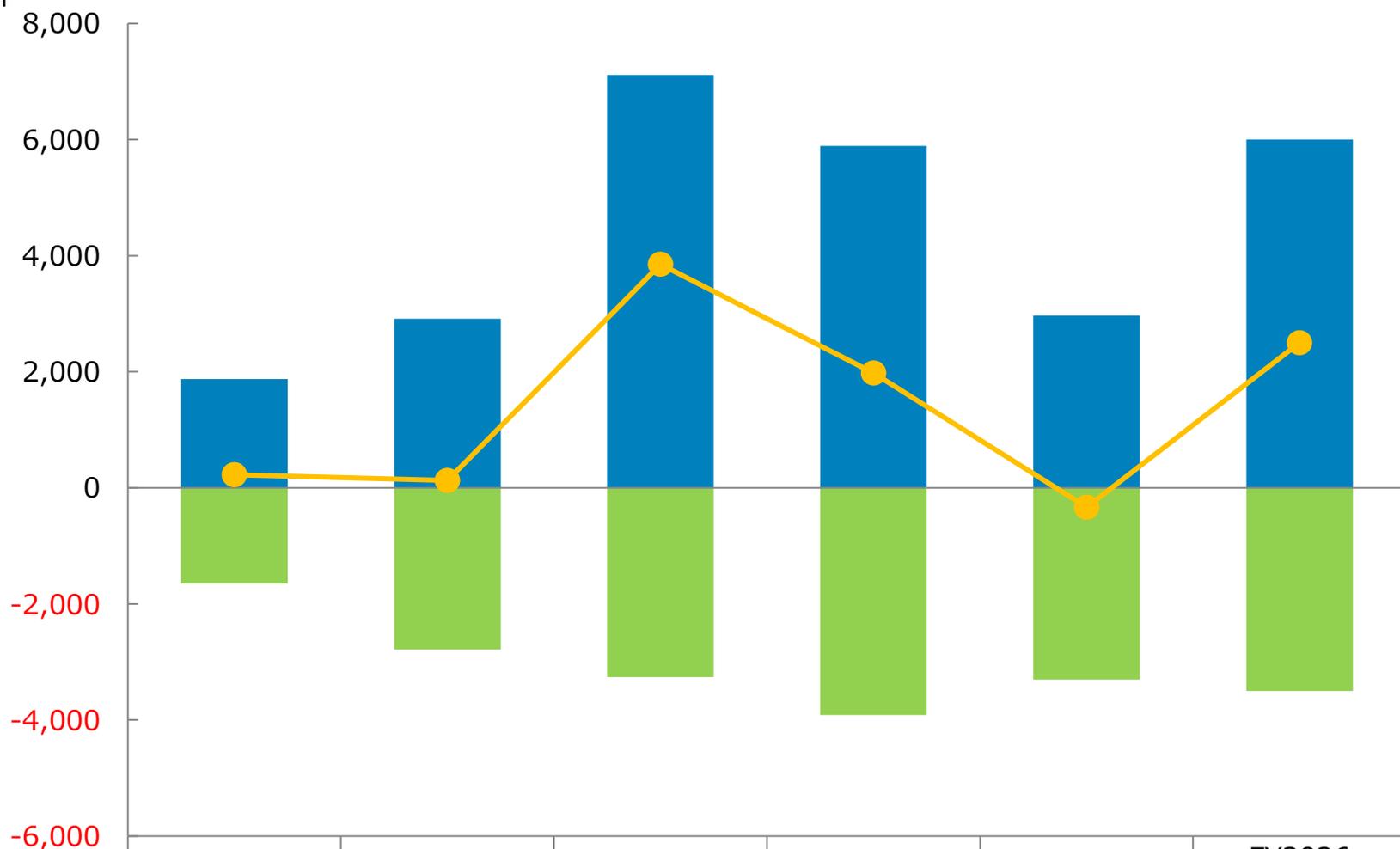
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 Q3	FY2026 Forecast
Operating Profit %	1.8%	1.1%	1.0%	3.3%	1.2%	0.6%	2.1%
Exchange rate (JPY)	106	112	136	145	152	148.71	145

(2) Trends in performance

	FY2025	FY2026 Q3
Equity (JPY million)	35,461	36,535
Total Assets (JPY million)	67,781	73,148
BPS (JPY)	3,695.98	3,801.35
EPS (JPY)	△31.39	96.03
Stock Price (JPY)	1,107 (Closing price at the end of Mar.2025)	1,203 (Closing price at the end of Dec.2025)
ROE (%)	-0.92	—
ROIC (%)	3.00%	—
PER	-37.5	—
PBR	0.31	0.33

(3) Trends in Cash Flow

Unit: JPY million



Operating activities	1,874	2,911	7,111	5,892	2,971	6,000
Investing activities	-1,650	-2,784	-3,260	-3,915	-3,304	-3,500
Free Cash Flow	224	127	3,851	1,977	-333	2,500

FY2022

FY2023

FY2024

FY2025

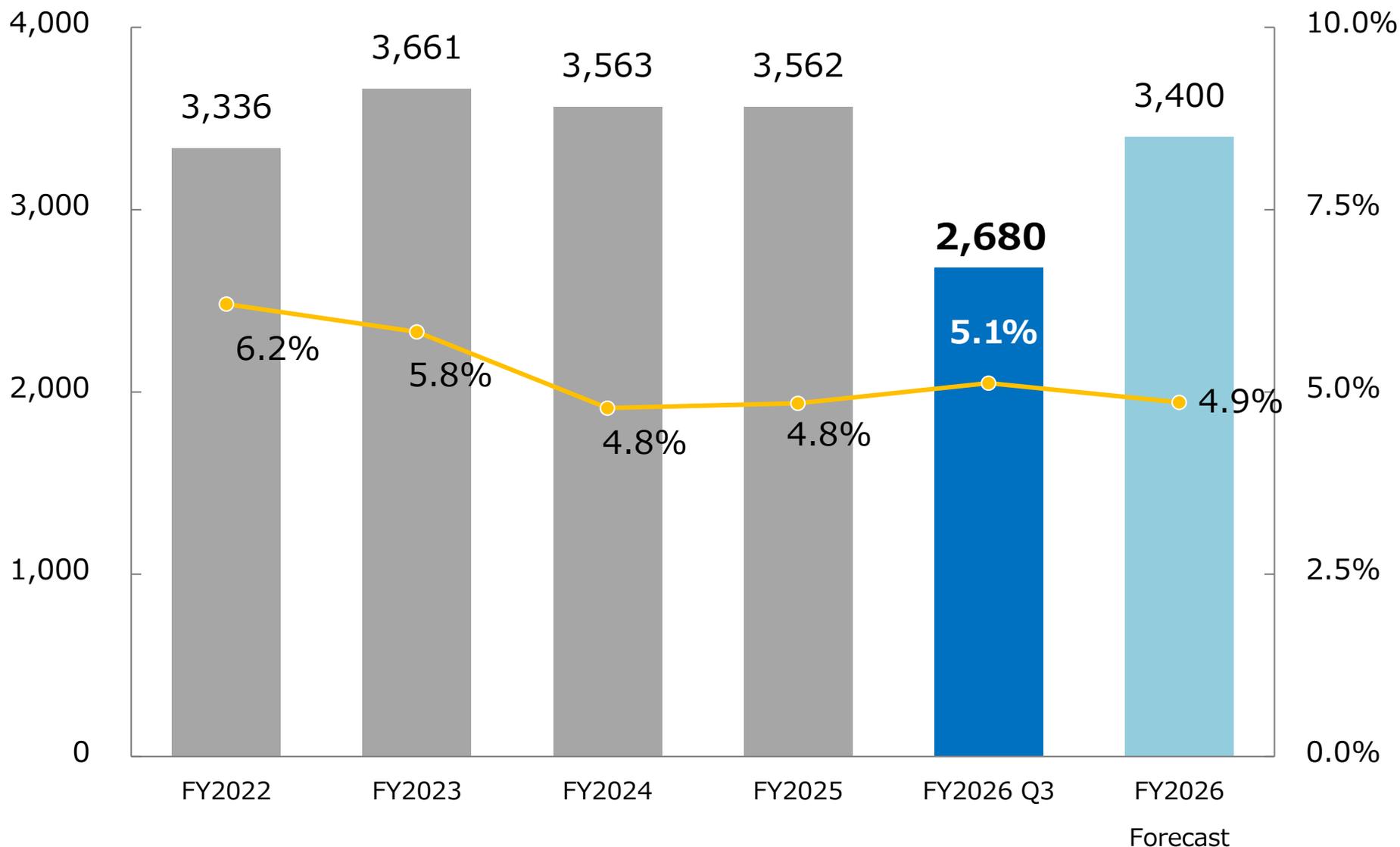
FY2026 Q3

FY2026
Forecast

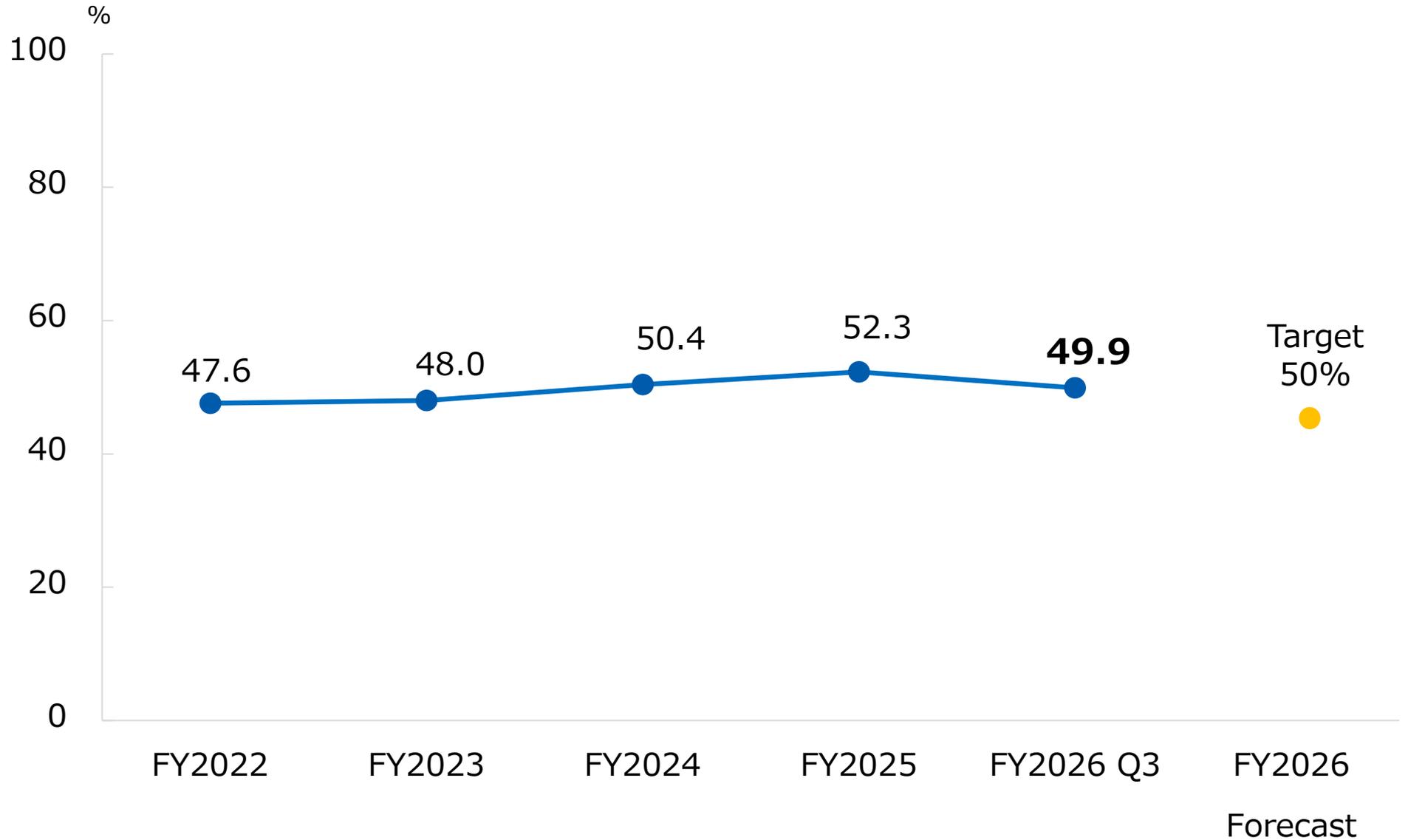
(4) Trends in Depreciation

Unit: JPY million

■ Depreciation ● Sales %



(5) Trends in Equity ratio



This document contains forward-looking statements based on management's current assumptions and beliefs in light of the information currently available.

These statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied due to various factors, including but not limited to changes in the business environment.

The Company undertakes no obligation to update any forward-looking statements, except as required by applicable laws and regulations.

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