

FY2025 Financial Results

2025.06.12

ALPHA Corporation

- 1. FY2025 Financial Results**
- 2. FY2026 Financial Results Forecast**
- 3. Dividend**
- 4. Trends in performance, Management KPI**
- 5. Topics**

1. FY2025 Financial Results

- Sales increased due to yen depreciation, but excluding foreign exchange effects, sales declined mainly because of lower production by key customers.(Excluding forex impact, sales decreased ¥4,360 million year-on-year.)
- The raw material cost ratio improved by 0.8 points; however, the gross profit margin declined by 1.3 points due to higher defect rates and increased labor and overhead costs from production losses.
- A foreign exchange loss of ¥350 million was recorded due to the depreciation of the Mexican peso and the strengthening of the US dollar.(The Mexico site incurred a foreign exchange loss of ¥1,076 million year-on-year.)
- A net loss was recorded for the period due to an impairment loss on fixed assets in China (¥808 million) and a loss on disposal of assets related to structural reforms in China (¥258 million).

2. FY2026 Financial Forecast

- Material and energy costs are expected to remain high, with increased depreciation burden from capital investments and continued rise in labor costs.
- Reforming the Profit Structure (Improvement in Variable and Fixed Costs)
- Growth Investments / Strategic Initiatives (Structural reform of European operations, Expansion into the growing security market, Continued business growth and capital investment)

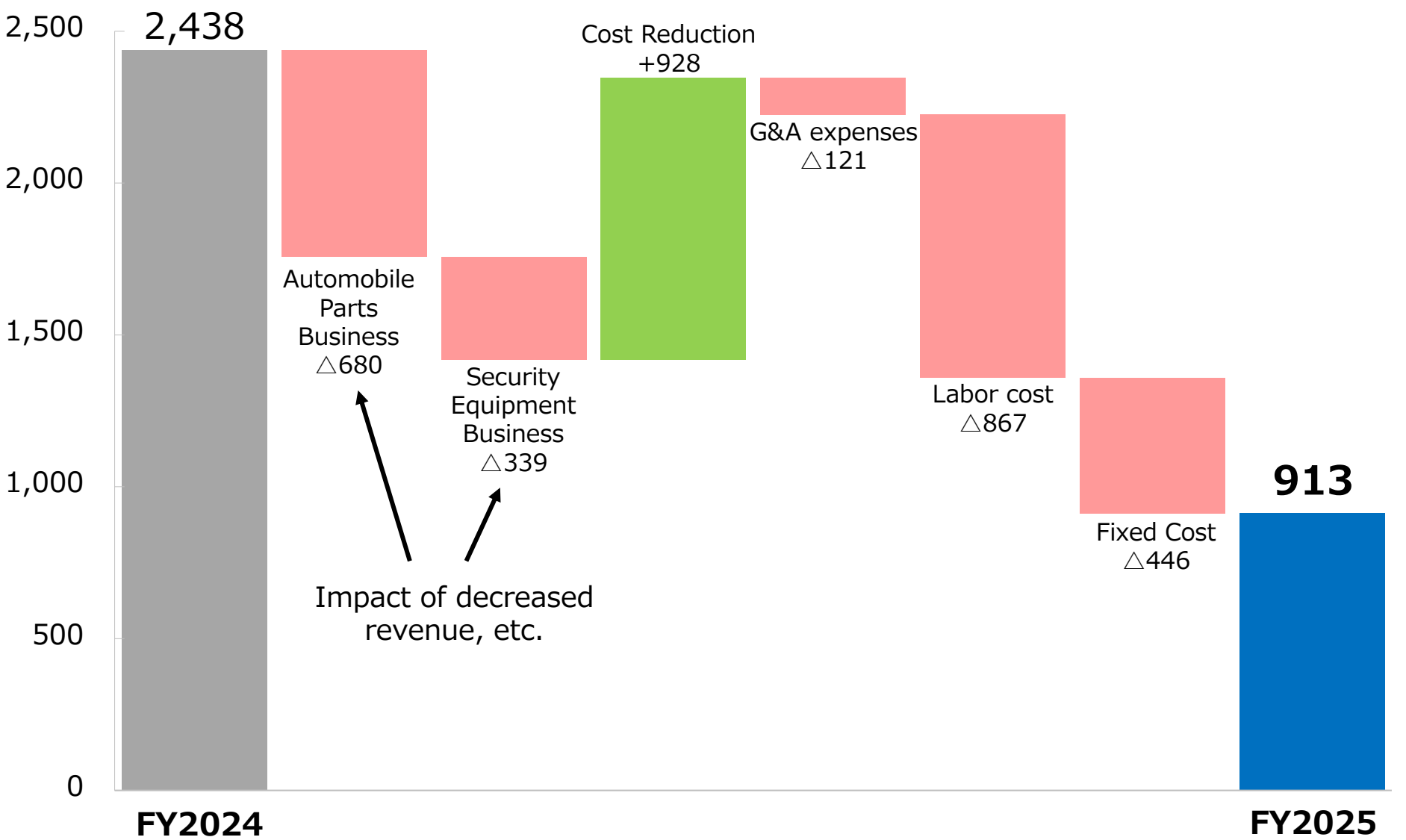
1 . FY2025 Financial Results

Consolidated Financial Results

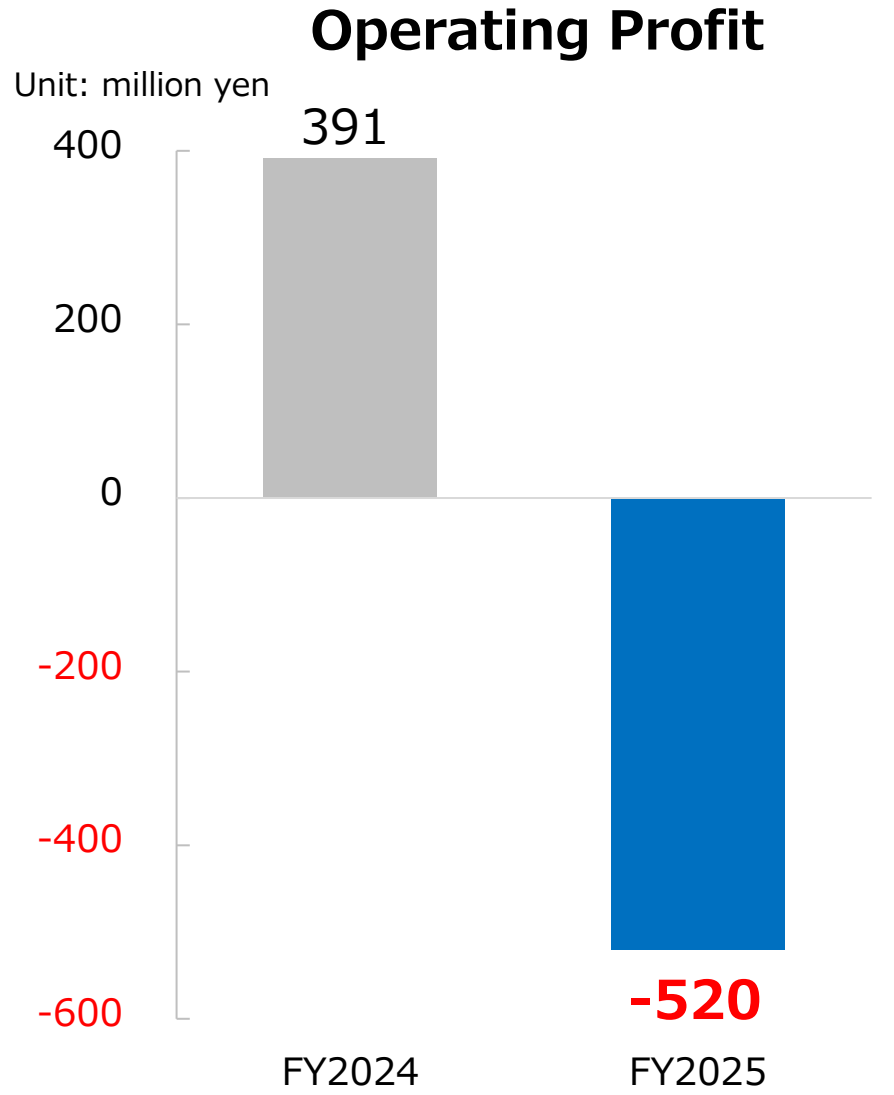
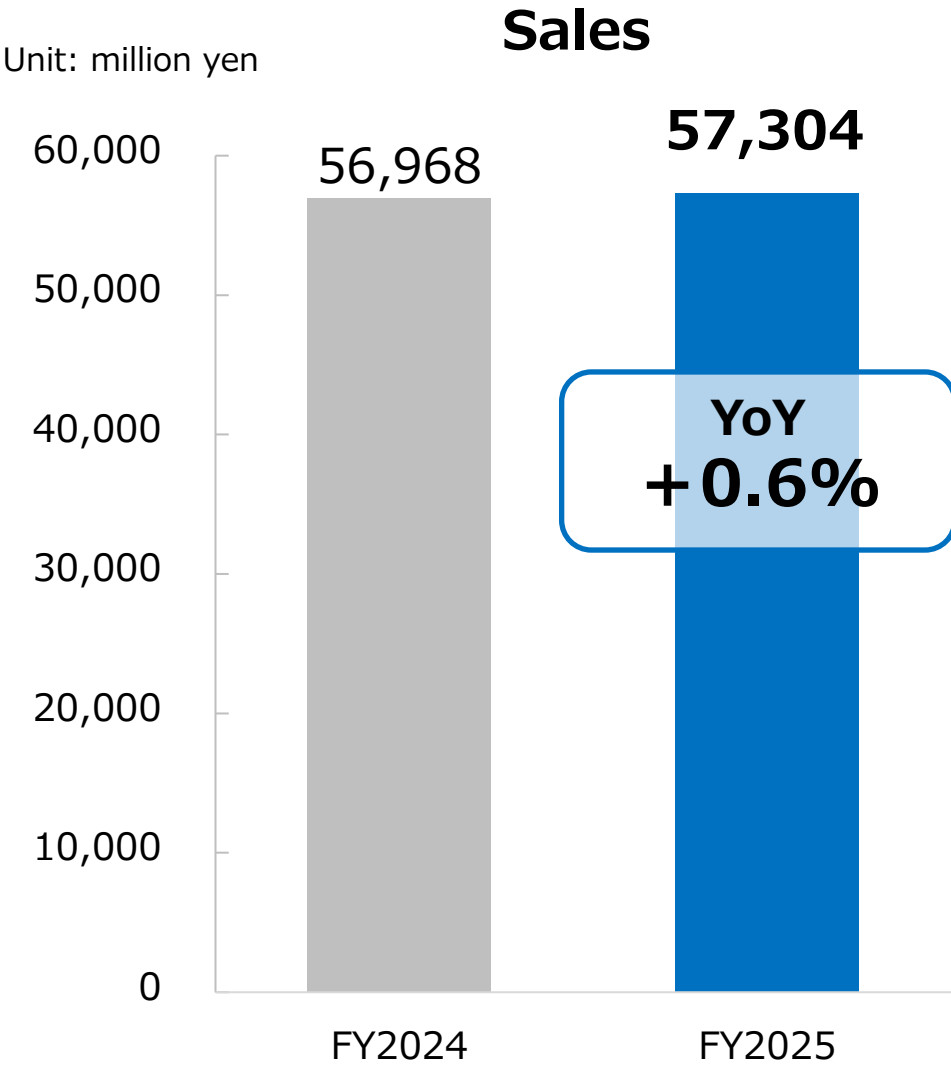
Unit: million yen	FY2024 Actual	FY2025 Actual	Change	Change %
Sales	74,544	73,511	△ 1,033	△ 1.4
Gross profit	11,424	10,269	△ 1,155	△ 10.1
(%)	15.3%	14.0%	-1.3pt	-
Operating Profit	2,438	913	△ 1,525	△ 62.6
(%)	3.3%	1.2%	-2.1pt	-
Ordinary Profit	3,088	609	△ 2,479	△ 80.3
Profit/Loss attributable to owners of parent	1,802	△ 301	△ 2,103	-
USD Rate	¥144.51	¥152.62	-	-
EUR Rate	¥152.10	¥164.05	-	-

Operating Profit Change Factors

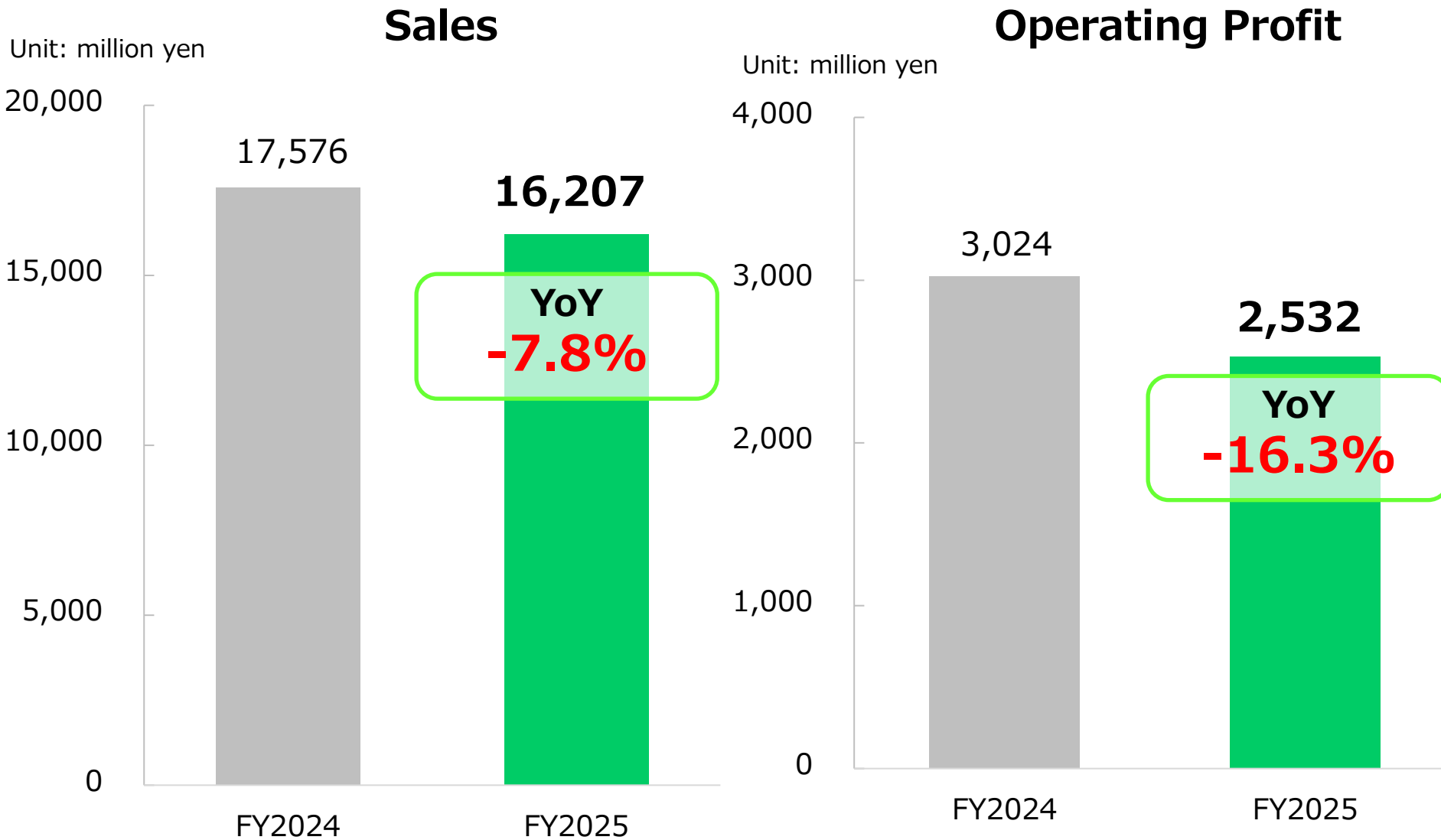
Unit: million yen



Automobile Parts Business



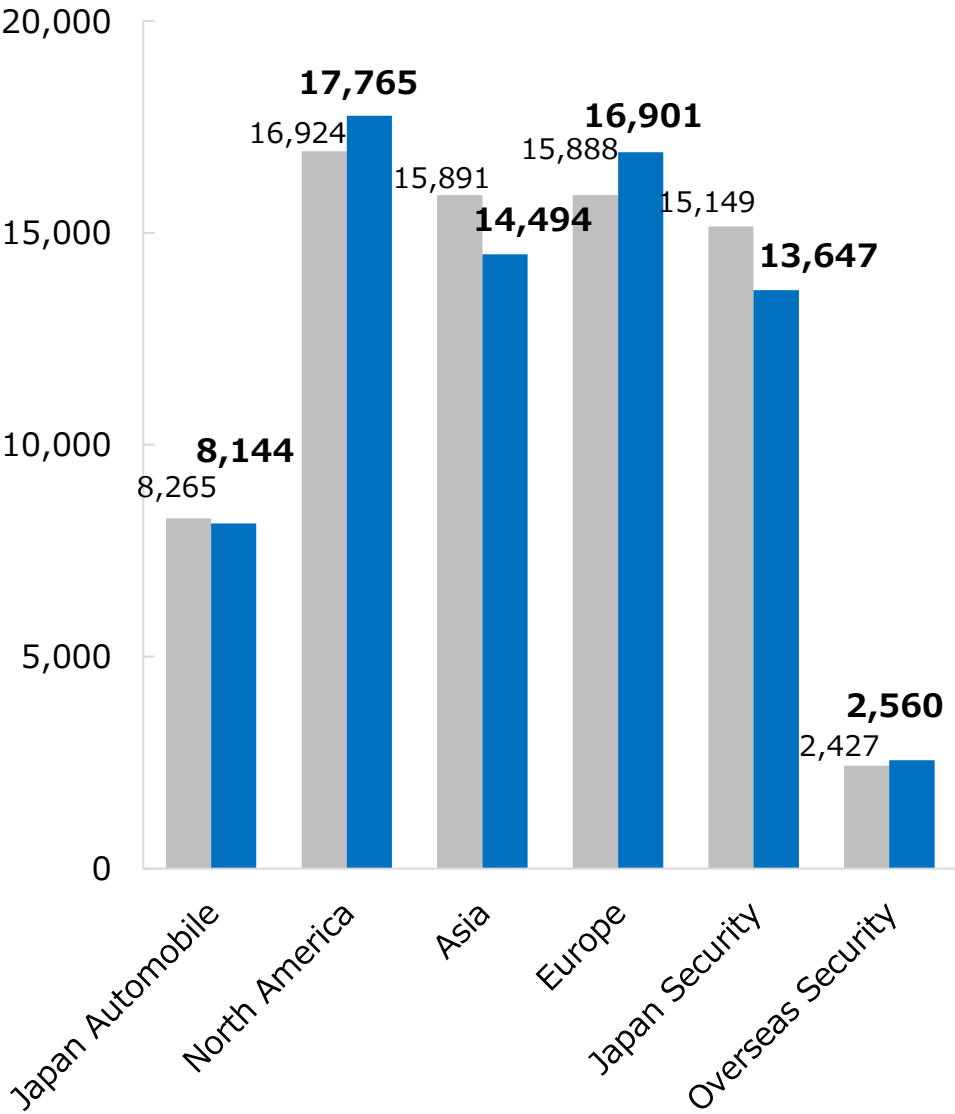
Security Equipment Business



Financial Results (By Region)



Unit: million yen ■ FY2024 ■ FY2025

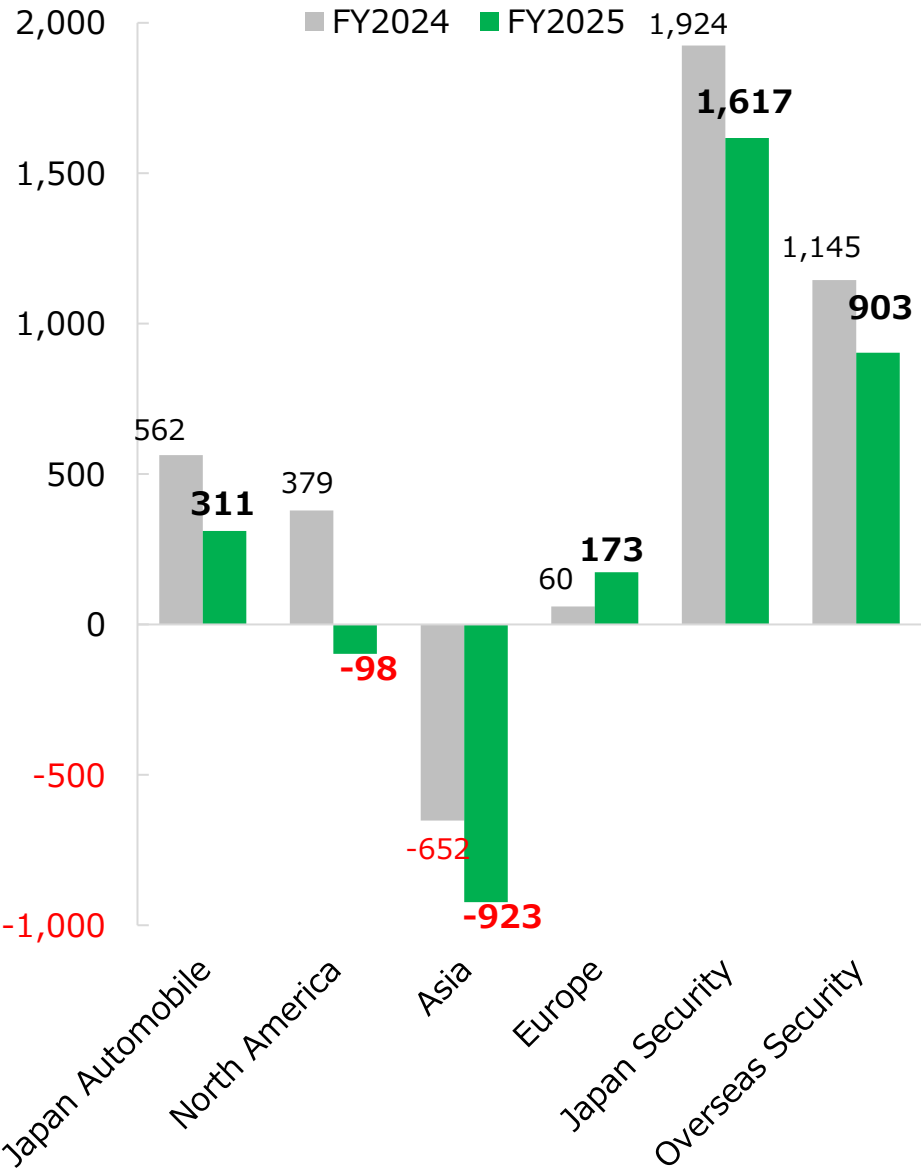


Segment	Change	Proportion	Change %	Production changes % for key clients
Japan Automobile	△120	11.1%	-1.5%	▲11.5%
North America	841	24.2%	5.0%	▲2.1%
Asia	△1,397	19.7%	-8.8%	▲14.2%
Europe	1,013	23.0%	6.4%	-
Japan Security	△1,502	18.6%	-9.9%	-
Overseas Security	133	3.5%	5.5%	-
total	△1,033	100%	-1.4%	-

Financial Results (By Region)



Unit: million yen



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	△252	3.0%	-44.8%	-
North America	△476	-0.5%	-	-
Asia	△272	-6.0%	-	-
Europe	113	1.0%	188.3%	301
Japan Security	△308	11.6%	-16.0%	-
Overseas Security	△242	9.3%	-21.1%	-
total	△1,436	2.3%	-	301

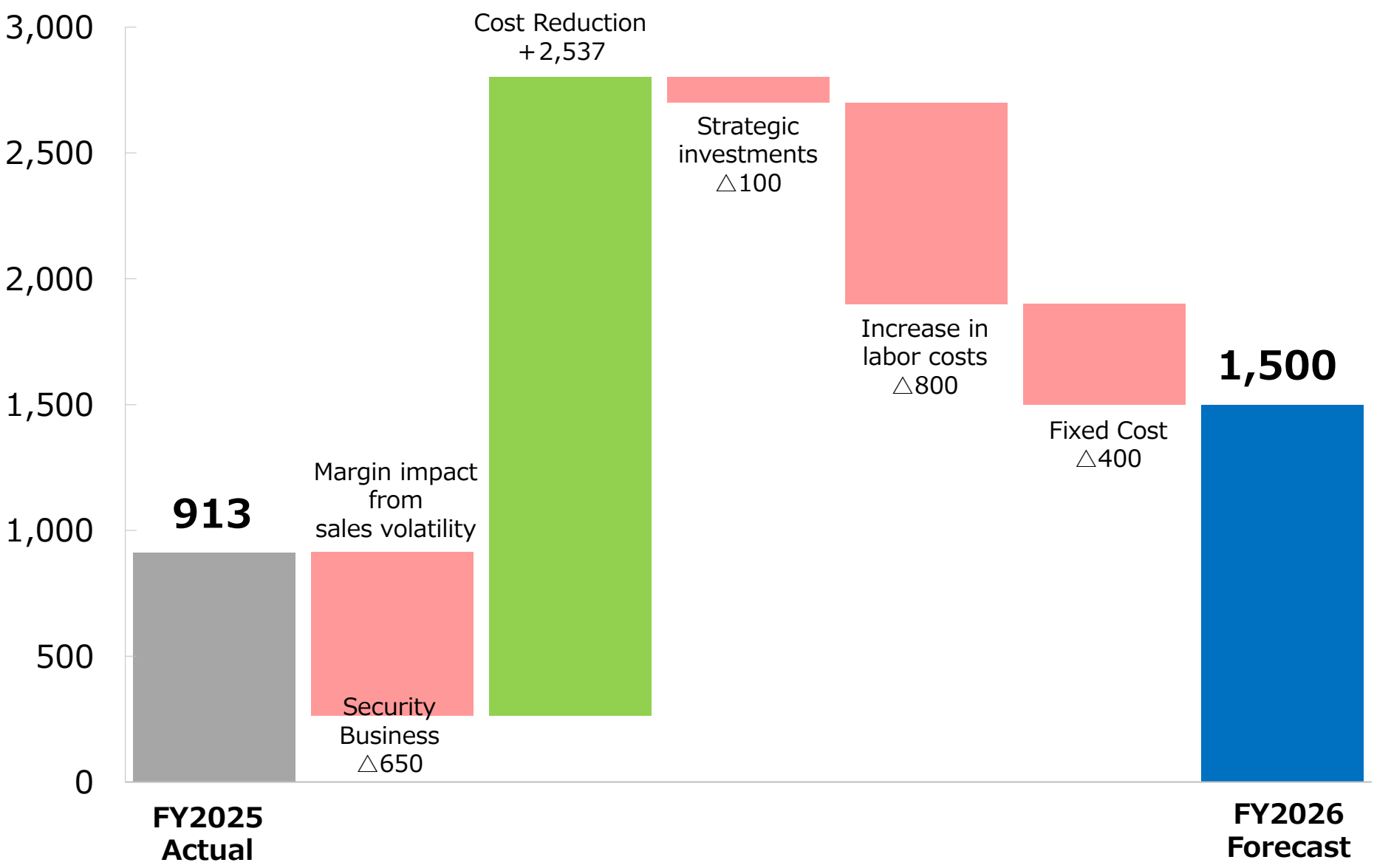
* Excludes goodwill impairment and PPA amortization

2. FY2026 Financial Results Forecast

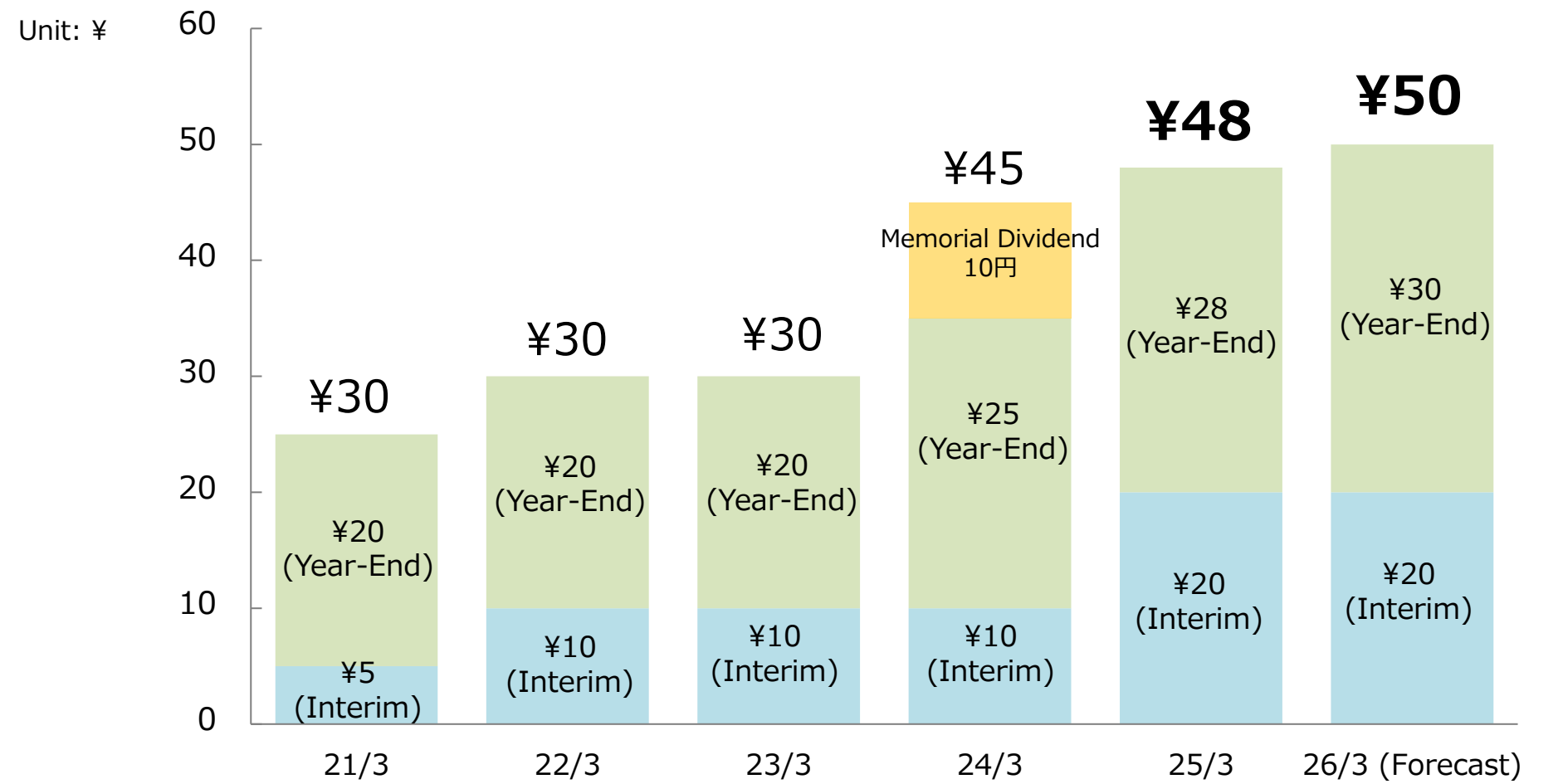
Unit: million yen	FY2025 Actual	FY2026 Forecast	Change	Change %
Sales	73,511	70,000	△ 3,511	△ 4.8
Operating Profit	913	1,500	587	64.1
(%)	1.2%	2.1%	-	-
Ordinary Profit	609	1,400	791	129.7
Profit/Loss attributable to owners of parent	△ 301	900	1,201	-
USD Rate	¥152.62	¥145	-	-
EUR Rate	¥164.05	¥162	-	-

Operating Profit Change Factors Forecast

Unit: million yen



3 . Dividend



Dividend Payout	106.6%	47.8%	54.8%	23.9%	—	53.3%
Dividend Yield	2.0%	2.9%	3.0%	2.7%	4.3%	—
Year-end stock price	¥1,229	¥1,020	¥989	¥1,676	¥1,107	—

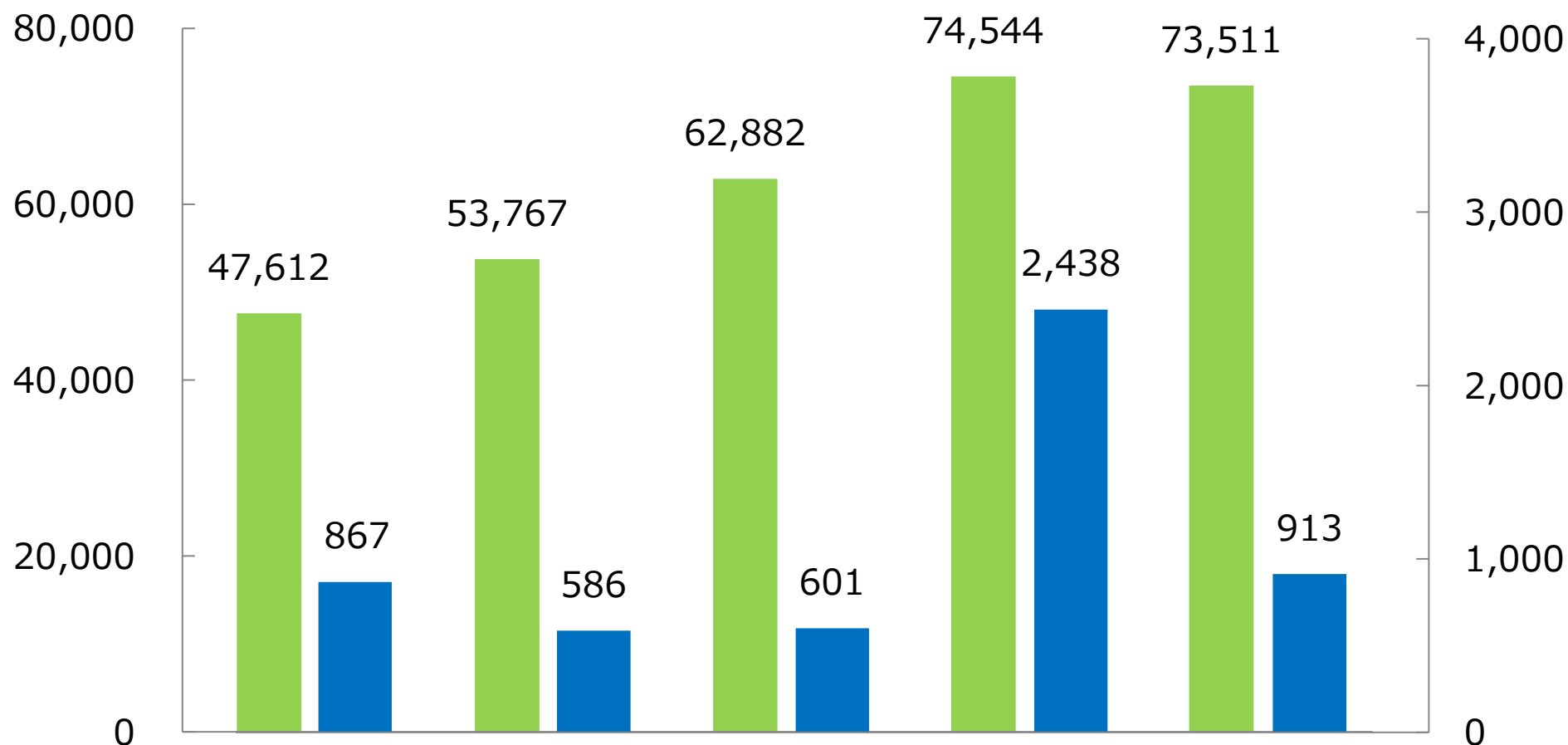
4. Trends in performance

Trends in Financial Results

Unit: million yen

Sales

Operating Profit



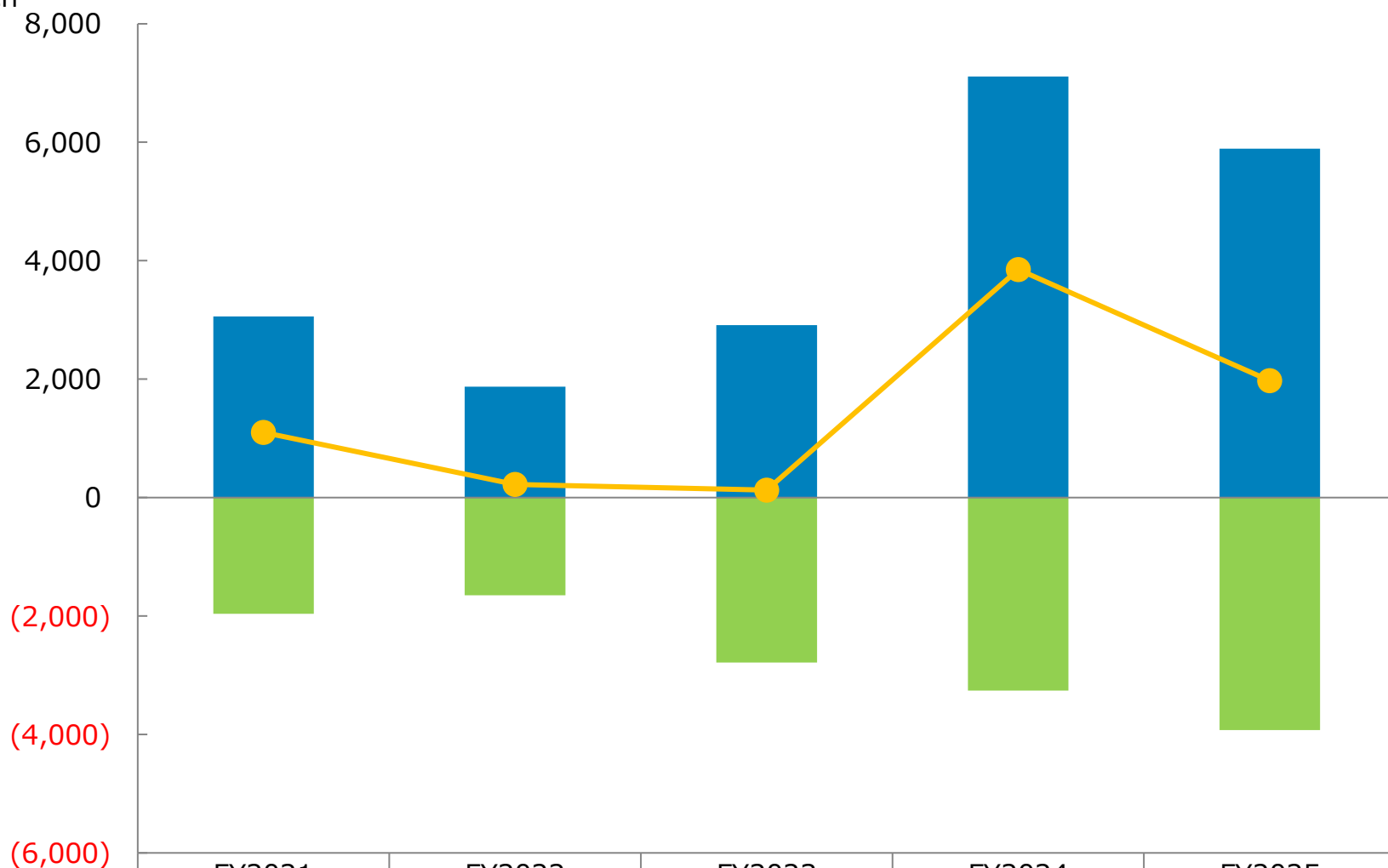
	FY2021	FY2022	FY2023	FY2024	FY2025
Operating Profit %	1.8%	1.1%	1.0%	3.3%	1.2%
Exchange rate	¥106	¥112	¥136	¥145	¥152




Trends in performance

	FY2024	FY2025
Equity (¥M)	34,230	35,461
Total Assets (¥M)	67,948	67,781
BPS (¥)	3,572.22	3,695.98
EPS (¥)	188.15	△31.39
Stock Price (¥)	¥1,676 (Closing price at the end of Mar.2024)	¥1,107 (Closing price at the end of Mar.2025)
ROE (%)	5.90	-0.92
ROIC (%)	5.70	2.99
PER	9.49	-37.5
PBR	0.47	0.31

Trends in Cash Flow

Unit: million yen



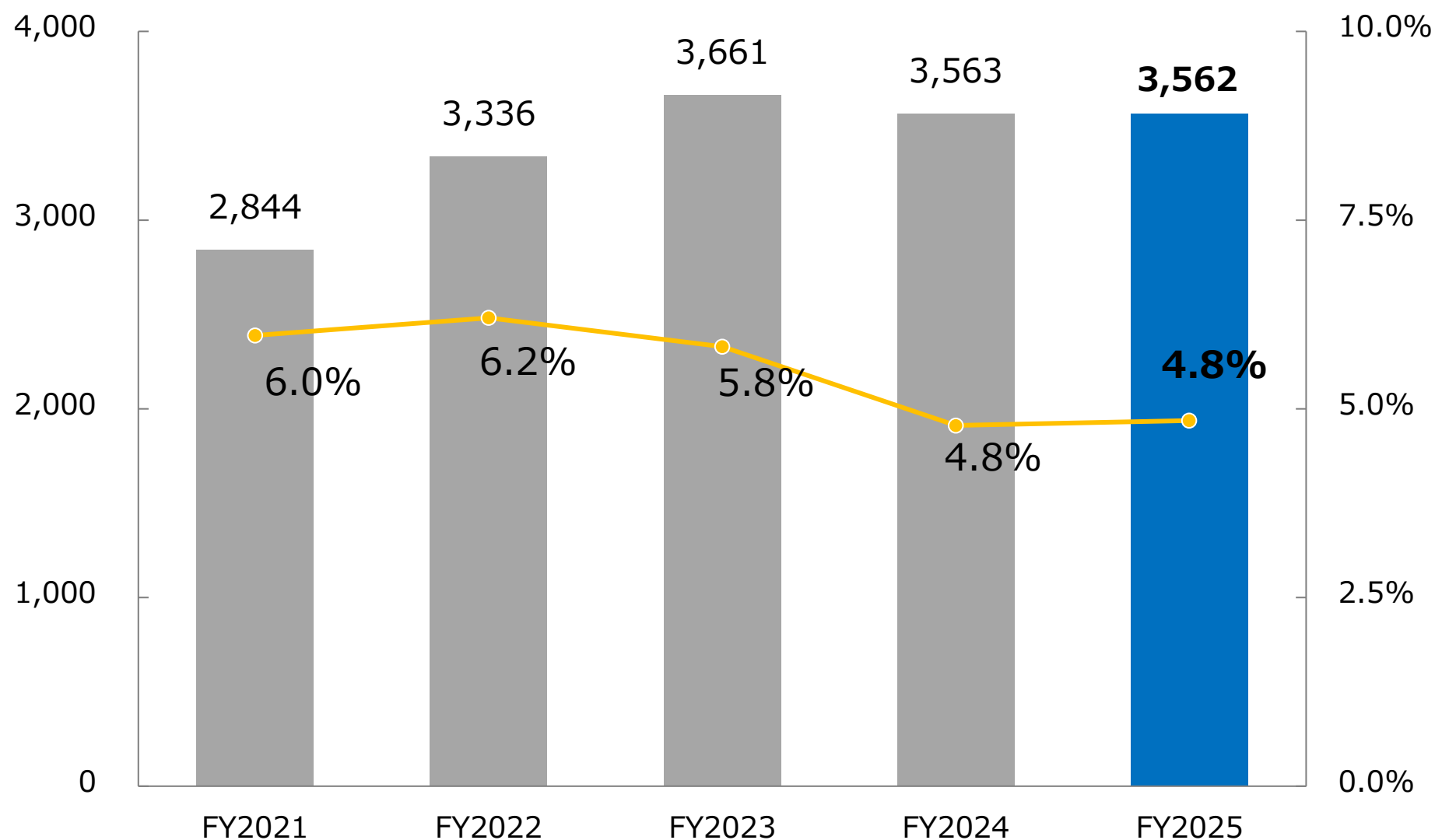
 Operating activities
 Investing activities
 Free Cash Flow

	FY2021	FY2022	FY2023	FY2024	FY2025
Operating activities	3,060	1,874	2,911	7,111	5,892
Investing activities	(1,962)	(1,650)	(2,784)	(3,260)	(3,926)
Free Cash Flow	1,098	224	127	3,851	1,976

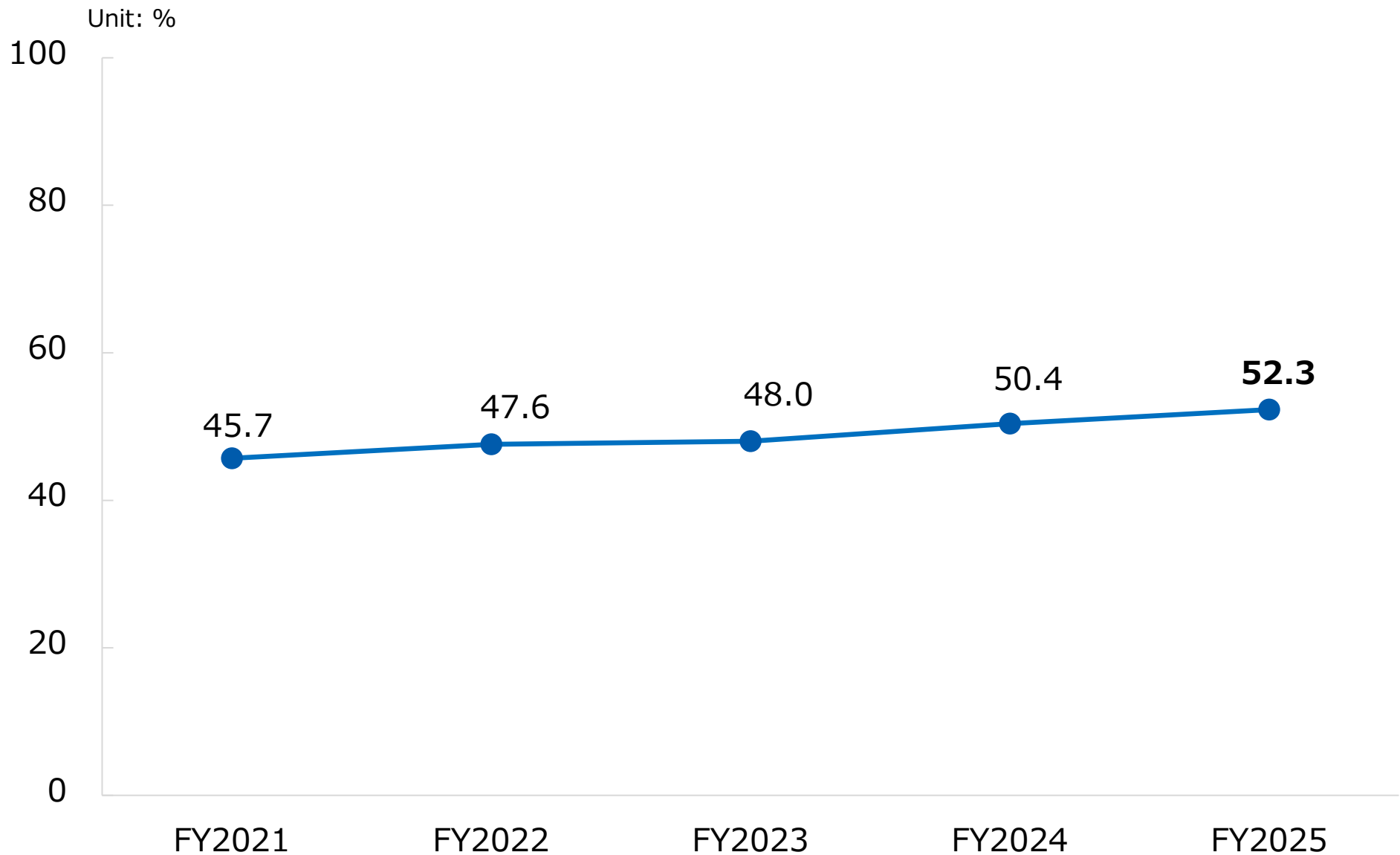
Trends in Depreciation

Unit: million yen

■ Depreciation ● Sales %



Trends in Equity ratio



5. Topics

Our ESG Commitment

Environment

Recognized by METI: Gunma Plant's Energy Management Excellence



Environment

Community Engagement

Delivery Box Adopted as a Yokohama Furusato Nozei Return Gift



横浜市
ふるさと納税 返礼品に採用



Environment

Community Engagement

Participation in Yokohama City's "One Planet Lifestyle STYLE100 Project" with Locker-type Vending Machines.

**ロッカー型自販機で、
食品ロスをなくそう。**



地球1個分で暮らそう STYLE100

#002



Delicious — Let's Not Waste It.

Community Engagement

Featured in the Industrial Park Publication



Work Style Reform

Five-Time Consecutive Recipient of Health & Productivity Management Certification



ESG

Sustained EcoVadis Bronze Rating for Two Consecutive Years



This document contains forward-looking statements. These statements are based on the judgment of the Company's management, using information currently available.

Forward-looking statements include assumptions or premises, and actual results may differ materially due to changes in the business environment or other factors.

Unless otherwise required by laws or regulations, the Company undertakes no obligation to update any forward-looking statements to reflect future events or circumstances.

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