



May 9, 2025

To Whom It May Concern

Company: TOCALO Co., Ltd.
 Representative: Kazuya KOBAYASHI, President and CEO,
 Representative Director
 (Stock Code: 3433 (Prime Market of Tokyo
 Stock Exchange))
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Notice Regarding Dividend of Retained Earnings

TOCALO Co., Ltd. hereby announces that its board of directors today decided to pay dividend to shareholders of record on March 31, 2025, as follows.

Please note that this year-end dividend is scheduled to be formally decided at the 74th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (announced on February 4, 2025)	Actual results for the previous fiscal year
Date of record	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	38 yen	35 yen	28 yen
Total amount of dividend	2,259 million yen	-	1,664 million yen
Effective date	June 27, 2025	-	June 28, 2024
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Based on the consolidated financial results for the fiscal year ended March 2025 announced today, and in line with our basic dividend policy of enhancing shareholder returns, we have decided to increase the year-end dividend per share by 3 yen from the previous forecast to 38 yen.

As a result, the annual dividend per share for the fiscal year ended March 2025 will be 68 yen per share (consolidated dividend payout ratio of 50.2%), consisting of an interim dividend of 30 yen and a year-end dividend of 38 yen.

(Reference) Details of the Annual Dividend

	Dividends per share		
Date of record	Interim	Year-end	Annual
Fiscal year ended March 31, 2025	30.00 yen	38.00 yen	68.00 yen
Fiscal year ended March 31, 2024	25.00 yen	28.00 yen	53.00 yen