



August 29, 2025

To Whom It May Concern

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Notice of Change in Equity Method Affiliates (Share Transfer)

Teijin Limited (hereinafter, “Teijin”) announces that it has resolved today to transfer the shares it holds in DuPont Teijin Advanced Papers (Japan) Limited (hereinafter, “DTPJ”) and DuPont Teijin Advanced Papers (Asia) Limited (hereinafter, “DTPA”) to DuPont de Nemours, Inc. (hereinafter, “DuPont”), or a designated affiliate thereof.

Details

1. Reason for the Share Transfer

Teijin has been engaged in the aramid paper business with DuPont, manufacturing, processing, and selling synthetic paper and pressboard made from meta-aramid material. Following DuPont’s indication of its intention to exit its aramid operations—including the aramid paper joint ventures—Teijin has decided to divest its equity interests in these affiliates. This transaction aligns with the Teijin Group’s strategic initiative to streamline its business portfolio and reallocate management resources toward priority areas for future growth. Through this reallocation, Teijin aims to enhance its medium- to long-term competitiveness and further maximize corporate value.

2. Outline of Affiliate (DTPJ)

(1) Name	DuPont Teijin Advanced Papers (Japan) Limited	
(2) Location	Sanno Park Tower, Nagata-cho 2-11-1, Chiyoda-ku, Tokyo	
(3) Name and title of representative	Toru Kamikawa, President and Representative Director	
(4) Line of business	Manufacture, processing and sales of synthetic paper containing aramid materials and sales of pressboard, etc.	
(5) Capital	1 billion yen	
(6) Establishment	August 1994	
(7) Major shareholders and shareholding ratios	Teijin Limited: 50% DuPont Specialty Products Kabushiki Kaisha: 50%	
(8) Relationships between the listed company and the company concerned	Capital relationship	Teijin directly owns 50% of the outstanding shares of the company concerned.
	Personnel relationship	Three Teijin employees concurrently serve as directors at DTPJ. In addition, eight Teijin

		employees are also on secondment to DTPJ.	
	Business relationship	Not applicable	
(9) Operating performance and financial status for the last three years (millions of yen)			
Fiscal year	Ended December 2022	Ended December 2023	Ended December 2024
Net assets	8,161	8,421	8,899
Total assets	10,046	9,921	11,248
Net sales	14,259	14,740	15,630
Operating income	4,348	2,799	3,327
Ordinary income	4,532	2,874	3,370
Net income	3,141	1,990	2,327

2. Outline of Affiliate (DTPA)

(1)	Name	DuPont Teijin Advanced Papers (Asia) Limited		
(2)	Location	Room 702, 7th Floor, China Life Center, Tower A, One HarbourGate, No.18, Hung Luen Road, Hung Hom, Kowloon, Hong Kong		
(3)	Name and title of representative	Makoto Uno, President and Director		
(4)	Line of business	Import and sales of synthetic paper containing aramid materials to the Asia-Pacific region		
(5)	Capital	8,000,000 HKD		
(6)	Establishment	August 1994		
(7)	Major shareholders and shareholding ratios	Teijin Limited: 50% DuPont China: 50%		
(8)	Relationships between the listed company and the company concerned	Capital relationship	Teijin directly owns 50% of the outstanding shares of the company concerned.	
		Personnel relationship	Two Teijin employees concurrently serve as directors at DTPA. No other Teijin employees are on secondment to DTPA.	
		Business relationship	Not applicable	
(9) Operating performance and financial status for the last three years				
Fiscal year		Ended December 2022	Ended December 2023	Ended December 2024
Net assets		299 million HKD (5,081million yen)	281million HKD (5,109 million yen)	326 million HKD (6,641 million yen)
Total assets		354 million HKD (6,021 million yen)	322 million HKD (5,840 million yen)	374 million HKD (7,626 million yen)
Net sales		1,030 million HKD (17,284 million yen)	1,081 million HKD (19,416 million yen)	950 million HKD (18,454 million yen)
Operating income		521 million HKD	533 million HKD	413 million HKD

	(8,738 million yen)	(9,561 million yen)	(8,014 million yen)
Ordinary income	523 million HKD (8,784 million yen)	540 million HKD (9,696 million yen)	419 million HKD (8,137 million yen)
Net income	518 million HKD (8,694 million yen)	537 million HKD (9,637 million yen)	419 million HKD (8,134 million yen)

Note: The exchange rates for each fiscal year are as follows.

<For net assets, total assets, assets, and liabilities>

FY ended December 2022: 1 HKD = 17.02 yen, FY ended December 2023: 1 HKD = 18.15 yen,

FY ended December 2024: 1 HKD = 20.38 yen

<For net sales, operating income, ordinary income, and net income>

FY ended December 2022: 1HKD=16.78 yen, FY ended December 2023: 1HKD=17.96 yen,

FY ended December 2024: 1HKD=19.43 yen

3. Outline of Transferee

(1) Name	DuPont de Nemours, Inc.	
(2) Location	974 Centre Road, Wilmington, Delaware 19805, United States	
(3) Name and title of representative	Lori D. Koch, Chief Executive Officer	
(4) Line of business	Manufacture and sale of chemical products and materials	
(5) Capital	Not disclosed (refer to IR materials, etc., for details on this listed company)	
(6) Establishment	2019 (reorganized through spin-off from DowDuPont)	
(7) Major shareholders and shareholding ratios (as of March 31, 2025)	The Vanguard Group, Inc.	11.21%
	BlackRock, Inc.	7.98%
	State Street Global Advisors, Inc.	4.19%
	Massachusetts Financial Services Company	2.74%
	Geode Capital Management, LLC	2.46%
	Putnam LLC	1.54%
	Teachers Insurance and Annuity Association-College Retire	1.43%
	UBS Asset Management AG	1.36%
	Northern Trust Global Investments	1.12%
	T. Rowe Price Group, Inc.	0.99%
(8) Relationships between the listed company and the company concerned	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Status as a related party	Not applicable

4. Outline of Share Transfer (DTPJ)

(1)	Number of shares owned prior to the transfer	10,000 shares (Ownership ratio of voting rights: 50.00%)
(2)	Number of shares to be transferred	10,000 shares
(3)	Number of shares owned after the transfer	0 shares (Ownership ratio of voting rights: 0.0%)

4. Outline of Share Transfer (DTPA)

(1)	Number of shares owned prior to the transfer	4,000 shares (Ownership ratio of voting rights: 50.00%)
(2)	Number of shares to be transferred	4,000 shares
(3)	Number of shares owned after the transfer	0 shares (Ownership ratio of voting rights: 0.0%)

Note: Teijin refrains from disclosing the transfer price due to confidentiality obligations with DuPont. The price was determined through mutual consultation in a fair process and is deemed fair and reasonable.

5. Schedule

(1)	Date of resolution by Teijin	August 29, 2025
(2)	Contract signing date	August 29, 2025
(3)	Closing Date	February 2026 (provisional) (share transfer to be executed as soon as possible once the necessary permits, etc., have been obtained from the relevant authorities)

6. Outlook

The consolidated earnings forecast for the fiscal year ending March 2026, including the impact of this transaction, is currently being assessed. Any matters regarding disclosure in the future will be announced promptly.

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