

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Saint Marc Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3395
 URL: <https://www.saint-marc-hd.com/>
 Representative: Yuki Fujikawa, Representative Director and President
 Inquiries: Atsuhiko Okamura, Director and General Manager of Administration Division
 Telephone: +81-86-246-0309
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	88,432	24.7	5,149	41.3	5,058	31.8	2,705	6.5
March 31, 2025	70,895	9.8	3,644	39.1	3,839	39.4	2,540	162.0

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥2,861 million [15.0%]
 For the fiscal year ended March 31, 2025: ¥2,487 million [151.1%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	125.23	-	8.7	7.1	5.8
March 31, 2025	123.62	-	8.3	6.4	5.1

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	70,453	31,488	44.7	1,468.83
March 31, 2025	71,461	30,856	43.2	1,410.08

Reference: Equity
 As of March 31, 2026: ¥31,488 million
 As of March 31, 2025: ¥30,856 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	8,579	(3,231)	(4,759)	14,872
March 31, 2025	5,751	(22,748)	14,581	14,247

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	-	26.00	-	26.00	52.00	1,100	42.1	3.6
March 31, 2026	-	26.00	-	26.00	52.00	1,114	41.5	3.6
March 31, 2027 (Forecast)		27.00		27.00	54.00		39.9	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	45,200	3.7	2,200	(6.9)	2,100	(6.7)	1,000	(4.7)	46.65
Fiscal year ending March 31, 2027	93,000	5.2	5,300	2.9	5,100	0.8	2,900	7.2	135.28

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	22,941,111 shares
As of March 31, 2025	22,941,111 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,503,512 shares
As of March 31, 2025	1,058,319 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	21,605,885 shares
Fiscal year ended March 31, 2025	20,551,717 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	24,921	7.4	2,471	9.0	2,274	(1.1)	1,650	(22.3)
March 31, 2025	23,197	23.9	2,268	(2.6)	2,300	(4.9)	2,124	265.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	76.38	-
March 31, 2025	103.35	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	49,639	24,768	49.9	1,155.36
March 31, 2025	52,231	25,291	48.4	1,155.77

Reference: Equity

As of March 31, 2026: ¥24,768 million

As of March 31, 2025: ¥25,291 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	14,247,481	14,872,968
Accounts receivable - trade	5,981,944	6,454,005
Raw materials and supplies	417,401	558,576
Short-term loans receivable from subsidiaries and associates	372,000	429,000
Other	468,934	397,274
Allowance for doubtful accounts	(390,066)	(427,573)
Total current assets	21,097,696	22,284,249
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,676,471	12,830,801
Tools, furniture and fixtures, net	1,129,407	1,363,328
Land	3,648,228	3,648,228
Leased assets, net	2,504	-
Other, net	9,712	13,101
Construction in progress	245,986	50,468
Total property, plant and equipment	17,712,310	17,905,927
Intangible assets		
Goodwill	16,890,320	15,157,979
Trademark right	4,417,737	3,965,061
Software	40,142	140,614
Other	49,528	51,750
Total intangible assets	21,397,729	19,315,406
Investments and other assets		
Investment securities	258,042	298,996
Deferred tax assets	2,776,635	2,364,036
Leasehold and guarantee deposits	7,995,498	8,122,230
Other	225,149	163,427
Allowance for doubtful accounts	(1,070)	(1,070)
Total investments and other assets	11,254,255	10,947,621
Total non-current assets	50,364,295	48,168,955
Total assets	71,461,991	70,453,204

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,223,444	3,505,891
Short-term borrowings	5,000,000	1,000,000
Current portion of long-term borrowings	1,750,008	2,100,204
Lease liabilities	4,470	-
Accounts payable - other	3,672,931	4,017,101
Income taxes payable	851,574	1,144,298
Provision for bonuses	93,069	94,176
Asset retirement obligations	49,355	29,400
Accrued consumption taxes	791,097	962,135
Other	913,646	820,071
Total current liabilities	16,349,598	13,673,278
Non-current liabilities		
Long-term borrowings	16,249,992	17,453,857
Retirement benefit liability	850,230	868,516
Asset retirement obligations	5,606,877	5,636,460
Deferred tax liabilities	1,423,983	1,213,102
Other	124,759	119,824
Total non-current liabilities	24,255,843	25,291,761
Total liabilities	40,605,441	38,965,039
Net assets		
Shareholders' equity		
Share capital	4,738,717	4,738,717
Capital surplus	6,046,339	6,050,284
Retained earnings	22,471,967	24,045,666
Treasury shares	(2,372,211)	(3,474,095)
Total shareholders' equity	30,884,812	31,360,573
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	50,231	100,683
Remeasurements of defined benefit plans	(78,494)	26,907
Total accumulated other comprehensive income	(28,262)	127,591
Total net assets	30,856,549	31,488,164
Total liabilities and net assets	71,461,991	70,453,204

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	70,895,651	88,432,412
Cost of sales	17,686,167	23,699,277
Gross profit	53,209,483	64,733,134
Selling, general and administrative expenses		
Advertising expenses	1,273,436	1,427,179
Provision of allowance for doubtful accounts	(1,606)	506
Remuneration for directors (and other officers)	261,300	353,312
Salaries and bonuses	21,202,283	25,492,525
Provision for bonuses	83,848	94,176
Retirement benefit expenses	89,580	224,707
Welfare expenses	1,588,995	1,998,133
Education and training expenses	456,537	604,123
Travel and transportation expenses	921,861	1,172,592
Communication expenses	118,655	129,076
Utilities expenses	3,512,120	3,793,257
Supplies expenses	3,252,407	3,713,609
Taxes and dues	478,471	443,875
Rent expenses	9,565,606	10,832,018
Repair and maintenance expenses	1,011,135	1,031,606
Depreciation	2,693,972	4,694,260
Other	3,056,141	3,578,783
Total selling, general and administrative expenses	49,564,748	59,583,744
Operating profit	3,644,734	5,149,389
Non-operating income		
Interest income	3,327	9,176
Dividend income	4,133	5,123
Rental income	186,238	174,429
Compensation income	210,404	127,671
Other	101,952	69,993
Total non-operating income	506,056	386,394
Non-operating expenses		
Interest expenses	30,412	254,610
Rents	162,447	142,448
Other	118,502	79,986
Total non-operating expenses	311,362	477,046
Ordinary profit	3,839,428	5,058,738

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	1,021	-
Insurance claim income	-	78
Gain on sale of businesses	-	119,034
Total extraordinary income	1,021	119,112
Extraordinary losses		
Loss on retirement of non-current assets	151,317	116,200
Impairment losses	432,387	298,939
Provision of allowance for doubtful accounts	30,000	37,000
Loss on sale of investment securities	3,931	-
Retirement benefit expenses	247,465	-
Debt forgiveness loss	44,000	-
Total extraordinary losses	909,102	452,140
Profit before income taxes	2,931,347	4,725,710
Income taxes - current	975,754	1,893,522
Income taxes - deferred	(585,015)	126,414
Total income taxes	390,738	2,019,937
Profit	2,540,608	2,705,773
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,540,608	2,705,773

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,540,608	2,705,773
Other comprehensive income		
Valuation difference on available-for-sale securities	25,306	50,451
Remeasurements of defined benefit plans, net of tax	(78,494)	105,402
Total other comprehensive income	(53,187)	155,853
Comprehensive income	2,487,420	2,861,626
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,487,420	2,861,626
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	1,731,177	3,038,800	30,289,389	(4,951,960)	30,107,406	24,925	-	24,925
Changes during period								
Issuance of new shares - exercise of share acquisition rights	3,007,539	3,007,539			6,015,079			
Change in scope of consolidation								
Dividends of surplus			(1,042,449)		(1,042,449)			
Profit (loss) attributable to owners of parent			2,540,608		2,540,608			
Purchase of treasury shares				(7,630,285)	(7,630,285)			
Disposal of treasury shares			(377,483)	1,271,937	894,453			
Cancellation of treasury shares			(8,938,097)	8,938,097	-			
Net changes in items other than shareholders' equity						25,306	(78,494)	(53,187)
Total changes during period	3,007,539	3,007,539	(7,817,422)	2,579,748	777,405	25,306	(78,494)	(53,187)
Balance at end of period	4,738,717	6,046,339	22,471,967	(2,372,211)	30,884,812	50,231	(78,494)	(28,262)

	Share acquisition rights	Total net assets
Balance at beginning of period	16,805	30,149,136
Changes during period		
Issuance of new shares - exercise of share acquisition rights		6,015,079
Change in scope of consolidation		
Dividends of surplus		(1,042,449)
Profit (loss) attributable to owners of parent		2,540,608
Purchase of treasury shares		(7,630,285)
Disposal of treasury shares		894,453
Cancellation of treasury shares		-
Net changes in items other than shareholders' equity	(16,805)	(69,992)
Total changes during period	(16,805)	707,413
Balance at end of period	-	30,856,549

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	4,738,717	6,046,339	22,471,967	(2,372,211)	30,884,812	50,231	(78,494)	(28,262)
Changes during period								
Issuance of new shares - exercise of share acquisition rights								
Change in scope of consolidation			(5,972)		(5,972)			
Dividends of surplus			(1,126,100)		(1,126,100)			
Profit (loss) attributable to owners of parent			2,705,773		2,705,773			
Purchase of treasury shares				(1,183,020)	(1,183,020)			
Disposal of treasury shares		3,945		81,137	85,082			
Cancellation of treasury shares								
Net changes in items other than shareholders' equity						50,451	105,402	155,853
Total changes during period	-	3,945	1,573,699	(1,101,883)	475,761	50,451	105,402	155,853
Balance at end of period	4,738,717	6,050,284	24,045,666	(3,474,095)	31,360,573	100,683	26,907	127,591

	Share acquisition rights	Total net assets
Balance at beginning of period	-	30,856,549
Changes during period		
Issuance of new shares - exercise of share acquisition rights		
Change in scope of consolidation		(5,972)
Dividends of surplus		(1,126,100)
Profit (loss) attributable to owners of parent		2,705,773
Purchase of treasury shares		(1,183,020)
Disposal of treasury shares		85,082
Cancellation of treasury shares		
Net changes in items other than shareholders' equity		155,853
Total changes during period		631,614
Balance at end of period	-	31,488,164

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,931,347	4,725,710
Depreciation	2,693,972	4,694,260
Impairment losses	432,387	298,939
Increase (decrease) in provision for bonuses	(603)	820
Increase (decrease) in allowance for doubtful accounts	(284,100)	37,506
Increase (decrease) in retirement benefit liability	405,588	17,799
Interest and dividend income	(7,460)	(14,299)
Compensation income	(210,404)	(127,671)
Insurance claim income	-	(78)
Loss (gain) on sale of businesses	-	(119,034)
Interest expenses	30,412	254,610
Loss on retirement of non-current assets	151,317	116,200
Loss (gain) on sale of non-current assets	(1,021)	-
Loss (gain) on sale of investment securities	3,931	-
Debt forgiveness loss	44,000	-
Decrease (increase) in trade receivables	246,604	(459,792)
Decrease (increase) in inventories	(36,139)	(56,891)
Increase (decrease) in trade payables	120,268	275,522
Increase (decrease) in accounts payable - other	(158,307)	432,737
Other, net	368,000	413,466
Subtotal	6,729,794	10,489,805
Interest and dividends received	8,465	14,406
Proceeds from compensation	210,404	127,671
Proceeds from insurance income	-	78
Interest paid	(33,204)	(255,152)
Income taxes paid	(1,163,599)	(1,797,267)
Net cash provided by (used in) operating activities	5,751,861	8,579,542

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,531,075)	(2,669,105)
Proceeds from sale of property, plant and equipment	1,021	-
Purchase of intangible assets	(2,609)	(132,670)
Proceeds from sale of investment securities	696,069	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(20,553,184)	-
Loan advances to subsidiaries and associates	(74,000)	(57,000)
Payments for asset retirement obligations	(424,566)	(239,086)
Proceeds from sale of businesses	-	142,029
Other payments	(208,742)	(495,238)
Other proceeds	348,232	220,029
Net cash provided by (used in) investing activities	(22,748,856)	(3,231,041)
Cash flows from financing activities		
Purchase of treasury shares	(7,630,285)	(1,183,020)
Proceeds from disposal of treasury shares	823,675	-
Proceeds from short-term borrowings	5,000,000	1,000,000
Repayments of short-term borrowings	-	(5,000,000)
Proceeds from long-term borrowings	17,500,000	3,500,000
Repayments of long-term borrowings	(66,820)	(1,945,939)
Dividends paid	(1,042,371)	(1,125,787)
Repayments of lease liabilities	(2,841)	(4,470)
Net cash provided by (used in) financing activities	14,581,356	(4,759,218)
Net increase (decrease) in cash and cash equivalents	(2,415,638)	589,281
Cash and cash equivalents at beginning of period	16,663,120	14,247,481
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	36,204
Cash and cash equivalents at end of period	14,247,481	14,872,968