

February 5, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Saint Marc Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3395
 URL: <https://www.saint-marc-hd.com/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	65,976	33.2	3,858	55.1	3,686	39.6	1,869	(2.7)
December 31, 2024	49,516	3.7	2,488	42.7	2,639	40.8	1,920	97.9

Note: Comprehensive income For the nine months ended December 31, 2025: ¥1,964 million [1.5%]
 For the nine months ended December 31, 2024: ¥1,935 million [98.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	86.31	-
December 31, 2024	94.38	77.69

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	69,129	30,590	44.3
March 31, 2025	71,461	30,856	43.2

Reference: Equity
 As of December 31, 2025: ¥30,590 million
 As of March 31, 2025: ¥30,856 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	26.00	-	26.00	52.00
Fiscal year ending March 31, 2026	-	26.00	-		
Fiscal year ending March 31, 2026 (Forecast)				26.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	88,000	24.1	5,000	37.2	4,800	25.0	2,300	(9.5)	107.33

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	22,941,111 shares
As of March 31, 2025	22,941,111 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,502,550 shares
As of March 31, 2025	1,058,319 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	21,656,303 shares
Nine months ended December 31, 2024	20,343,585 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	14,247,481	13,031,125
Accounts receivable - trade	5,981,944	6,987,088
Raw materials and supplies	417,401	631,355
Other	840,934	793,608
Allowance for doubtful accounts	(390,066)	(413,187)
Total current assets	21,097,696	21,029,990
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,676,471	12,475,785
Land	3,648,228	3,648,228
Other, net	1,387,610	1,275,711
Total property, plant and equipment	17,712,310	17,399,724
Intangible assets		
Goodwill	16,890,320	15,591,064
Trademark right	4,417,737	4,078,365
Other	89,671	174,606
Total intangible assets	21,397,729	19,844,036
Investments and other assets		
Leasehold and guarantee deposits	7,995,498	8,031,487
Other	3,259,826	2,825,443
Allowance for doubtful accounts	(1,070)	(1,070)
Total investments and other assets	11,254,255	10,855,861
Total non-current assets	50,364,295	48,099,622
Total assets	71,461,991	69,129,612

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	3,223,444	3,507,620
Short-term borrowings	5,000,000	1,000,000
Current portion of long-term borrowings	1,750,008	2,100,204
Accounts payable - other	3,672,931	3,405,895
Income taxes payable	851,574	630,333
Provisions	93,069	10,368
Asset retirement obligations	49,355	91,933
Accrued consumption taxes	791,097	953,223
Other	918,117	970,985
Total current liabilities	16,349,598	12,670,565
Non-current liabilities		
Long-term borrowings	16,249,992	17,978,908
Retirement benefit liability	850,230	941,324
Asset retirement obligations	5,606,877	5,579,172
Other	1,548,743	1,368,742
Total non-current liabilities	24,255,843	25,868,147
Total liabilities	40,605,441	38,538,713
Net assets		
Shareholders' equity		
Share capital	4,738,717	4,738,717
Capital surplus	6,046,339	6,050,284
Retained earnings	22,471,967	23,209,052
Treasury shares	(2,372,211)	(3,473,823)
Total shareholders' equity	30,884,812	30,524,231
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	50,231	87,996
Remeasurements of defined benefit plans	(78,494)	(21,327)
Total accumulated other comprehensive income	(28,262)	66,668
Total net assets	30,856,549	30,590,899
Total liabilities and net assets	71,461,991	69,129,612

Quarterly consolidated statement of income(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	49,516,026	65,976,931
Cost of sales	11,952,161	17,690,777
Gross profit	37,563,865	48,286,154
Selling, general and administrative expenses	35,075,820	44,427,206
Operating profit	2,488,045	3,858,947
Non-operating income		
Interest income	1,461	4,907
Dividend income	4,133	5,123
Rental income	142,874	130,888
Compensation income	126,618	-
Other	55,647	45,021
Total non-operating income	330,736	185,940
Non-operating expenses		
Interest expenses	6,415	194,559
Rents	126,891	106,728
Other	45,748	57,255
Total non-operating expenses	179,055	358,543
Ordinary profit	2,639,725	3,686,344
Extraordinary income		
Gain on sale of non-current assets	921	-
Insurance claim income	-	78
Total extraordinary income	921	78
Extraordinary losses		
Loss on retirement of non-current assets	121,090	71,837
Impairment losses	171,508	132,164
Provision of allowance for doubtful accounts	15,000	22,000
Loss on sale of investment securities	3,931	-
Retirement benefit expenses	247,465	-
Debt forgiveness loss	44,000	-
Total extraordinary losses	602,996	226,002
Profit before income taxes	2,037,650	3,460,420
Income taxes - current	587,586	1,410,546
Income taxes - deferred	(470,034)	180,715
Total income taxes	117,551	1,591,261
Profit	1,920,099	1,869,158
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,920,099	1,869,158

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,920,099	1,869,158
Other comprehensive income		
Valuation difference on available-for-sale securities	15,449	37,764
Remeasurements of defined benefit plans, net of tax	-	57,166
Total other comprehensive income	15,449	94,931
Comprehensive income	1,935,548	1,964,090
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,935,548	1,964,090
Comprehensive income attributable to non-controlling interests	-	-