



August 20, 2026

To Whom It May Concern

Company name: TSURUHA HOLDINGS INC.
Name of representative: Jun Tsuruha, President and Representative
Director
(Securities code: 3391, Tokyo Stock
Exchange (Prime Market))
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charge of Group Human Resources and
General Affairs Department
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Announcement of Personnel Changes at the Company's Functional Subsidiary

The Company announces that its Board of Directors, at a meeting held today, approved the following personnel changes at the Company's functional subsidiary.

• Tsuruha Group Merchandising Co., Ltd.

1.Effective Date September 16, 2026

2.Details of the Personnel Order

Name	Title	Former Title
Saori Maruyama	Merchandising Division General Manager, Beauty Care Merchandising Department	— (Welcia Yakkyoku Co., Ltd. General Manager, Cosmetics Merchandising Department, Merchandising Division)
Tomoya Teramae	Merchandising Division General Manager, Merchandising Department, Kusuri no Fukutaro Co., Ltd.	Merchandising Division General Manager, Beauty Care Merchandising Department

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Yuki Sakurai	— (Kusuri no Fukutaro Co., Ltd. Deputy General Manager, Dispensing Operations Division ※Termination of Assignment to TSURUHA Group Merchandising Co., Ltd.)	Merchandising Division General Manager, Merchandising Department, Kusuri no Fukutaro Co., Ltd.
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