

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.



October 31, 2025

To Whom It May Concern

Company name: TSURUHA HOLDINGS INC.
Name of representative: Jun Tsuruha, President and Representative Director
(Securities code: 3391, Tokyo Stock Exchange (Prime Market))
Inquiries: Norihito Ojima, Operating Officer in charge of Group Human Resources and General Affairs Department
(Telephone: +81-11-783-2755)

Notice Regarding Transfer of Shares of a Consolidated Subsidiary (Sub-Subsidiary)

We hereby announce that, effective today, Tsuruha Financial Service Co., Ltd., our consolidated subsidiary, has transferred all of its shares of Several Co., Ltd. to I-PARK Co., Ltd.

As a result of this share transfer, Several Co., Ltd. will be excluded from the scope of our consolidation.

1. Reason for Share Transfer

Several Co., Ltd., which is engaged in the business of vending machine leasing and beverage sales, aims to improve management efficiency and expand its business by becoming a subsidiary of I-PARK Co., Ltd., which is engaged in the parking lot operation and management business and the vendor business.

2. Outline of the Consolidated Subsidiary that Will Transfer Shares

(1) Name	Tsuruha Financial Service Co., Ltd.
(2) Location	1-21, Kita 24-jo Higashi 20-chome, Higashi-ku, Sapporo
(3) Representative	Kunihiko Musashi, President and Representative Director
(4) Business Activities	Insurance agency business and management consulting/guidance
(5) Capital	10 million yen

3. Outline of the Subsidiary (Sub-Subsidiary) to Be Transferred

(1) Name	Several Co., Ltd.
(2) Location	1075-2 Angyohara, Kawaguchi-shi, Saitama
(3) Representative	Kazuhiro Hizato, President and Representative Director
(4) Business Activities	Vending machine leasing, Beverage sales
(5) Capital	50 million yen

4. Outline of the Transferee

(1) Name	I-PARK Co., Ltd.
(2) Location	9F, Emachu Harumi Bldg., 3-3-3 Harumi, Chuo-ku, Tokyo
(3) Representative	Harutoshi Kikuchi, President and Representative Director
(4) Business Activities	Parking lot operation and management business, Vendor business
(5) Capital	30 million yen

5. Number of Shares Transferred and Status of Share Ownership Before and After the Transfer

1. Number of Shares Held Before the Transfer:

1,000 shares (Ownership Ratio: 100.0%)

2. Number of Shares T

ransferred:

1,000 shares (Ownership Ratio: 100.0%)

3. Number of Shares Held After the Transfer:

0 shares (Ownership Ratio: 0%)

(Note) The transfer price is not disclosed.

6. Future Outlook

The impact of this share transfer on our consolidated financial results for the fiscal year ending February 2026 is minor.

7. Timely Disclosure

Since this share transfer of Several Co., Ltd. falls under the immateriality standard stipulated by the timely disclosure rules of the Tokyo Stock Exchange, public announcement (via TDnet, etc.) will not be made.