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Securities code: 3387

May 13, 2025

(Start date of the electronic provisioning measure: May 2, 2025)

To Our Shareholders with Voting Rights

5-10-18, Higashi-Gotanda, Shinagawa-ku, Tokyo
create restaurants holdings, inc.
President & CEO Jun Kawai

Notice of the 28th Ordinary General Meeting of Shareholders

Dear Our Esteemed Shareholders, we would like to take this opportunity to express our sincere gratitude for your continued support. Notice is hereby given that the 28th Ordinary General Meeting of Shareholders will be held as follows.

The convocation of this General Meeting of Shareholders will be conducted electronically, and the "Notice of the 28th Ordinary General Meeting of Shareholders" will be posted on the following website.

Our website

<https://www.createrestaurants.com/ir/stock/meeting/>

In addition to the above, the information is also posted on the following website on the internet. Please access the website below, enter or search for the stock issue name (company name) or securities code, and select "Basic Information" or "Documents for Public Inspection/PR Information" to confirm the information.

TSE Website (TSE Listed Company Information Service)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese only)

In the event that the voting rights are exercised in advance via the Internet or by mail, we would like to ask you to use the voting rights by 6:00 p.m. on Tuesday, May 27, 2025. (Please also refer to "Proposal on Exercise of Voting Rights" on pages 2 and 3.)

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|----|------------------------|--|
| 1. | Date and time | Wednesday, May 28, 2025, 10:00 a.m. (opening 9:00 a.m.) |
| 2. | Venue | <u>2-16-4, Konan, Minato-ku, Tokyo</u>
<u>The Grand Hall, 3rd Floor, Shinagawa Grand Central Tower</u> |
| 3. | Meeting Agenda | |
| | Matters to be Reported | 1. The Business Report, Consolidated Financial Statements, and the Auditor Reports of the Accounting Auditor and the Audit and Supervisory Committee for the 28th Fiscal Year (March 1, 2024 to February 28, 2025) |
| | | 2. Non-consolidated Financial Statements for the 28th Fiscal Period (March 1, 2024 to February 28, 2025) |
| | Matters for Resolution | |
| | Proposal 1 | Partial amendment to Articles of Incorporation |
| | Proposal 2 | Election of seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members) |
| | Proposal 3 | Election of Accounting Auditor |
| | Proposal 4 | Revision of Remuneration, etc. for Directors (Excluding Directors who are Audit and Supervisory Committee Members) |
| | Proposal 5 | Revision of Remuneration, etc. for Directors who are Audit and Supervisory Committee Members |

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Proposals and Reference Matters

Proposal 1

Partial amendment to Articles of Incorporation

1. Reason for the change

- (1) With the aim of preparing for the future business development of our group, Article 2 (Purpose) of the current Articles of Incorporation is to be changed as shown in the table below.
- (2) The changes have been made as shown in the table below with the purpose of responding to future business expansion and strengthening of corporate governance.

2. Details of the amendments to the Articles of Incorporation

The details with the above are as follows.

(Amendments are underlined.)

Current Articles of Incorporation	Proposed change
<p>(Purpose)</p> <p>Article 2 : The purpose of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> 1. <u>To Manufacture and sell beer and happoshu (low-molt beer)</u> 2. <u>Restaurant management</u> 3. <u>Sales of alcoholic beverages</u> 4. <u>Any and all businesses incidental to any of the preceding items.</u> 	<p>(Purpose)</p> <p>Article 2 : The purpose of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> 1. <u>Restaurant management</u> 2. <u>Planning, manufacture, sale (including mail order) and import/export of foodstuffs (including rice, salt and liquor), daily necessities, clothing, etc.</u> 3. <u>Franchise chain system for store management, merchant recruitment, and franchisee guidance</u> 4. <u>To plan and manage various events</u> 5. <u>Design, construction and contracting of architectural and civil engineering works</u> 6. <u>To lease and manage real estate (including parking lots and stores for rent)</u> 7. <u>To sell and lease store equipment, furniture and fixtures</u> 8. <u>Ownership, management, and operation of intangible property rights such as trademark rights</u> 9. <u>Provision of shared services</u> 10. <u>To plan purchasing and logistics and provision of services</u> 11. <u>To plan marketing and provision of services</u> 12. <u>To plan, develop, sell and maintain software</u> 13. <u>Temporary staffing and fee-based employment placement businesses</u> 14. <u>Management technology guidance, consulting, and entrusted operations related to each of the preceding items.</u> 15. <u>Controlling, managing or supporting the business activities of the corporation by holding shares or equities in domestic and overseas companies and other corporations engaged in the businesses listed in the preceding items (including entrusting part of the operations related to the business management and business operations of the corporation)</u> 16. <u>Any and all businesses incidental to any of the preceding items.</u>
<p>(Number of Directors)</p> <p>Article 18: The number of Directors of the Company (excluding those who are Audit and Supervisory Committee Members) shall be no more than <u>9</u>.</p> <p>2 The number of directors who are members of the Audit and Supervisory Committee Members of the Company shall be no more than <u>5</u>.</p>	<p>(Number of Directors)</p> <p>Article 18: The number of Directors of the Company (excluding those who are Audit and Supervisory Committee Members) shall be no more than <u>10</u>.</p> <p>2 The number of Directors who are Audit and Supervisory Committee members of the Company shall be no more than <u>6</u>.</p>

Election of seven directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of all the directors (excluding directors who are Audit and Supervisory Committee Members) (5) will expire at the conclusion of this General Meeting of Shareholders. In order to strengthen our management structure in the future, we would like to increase the number of directors (excluding directors who are Audit and Supervisory Committee Members) by 2, and propose the appointment of 7 new directors (excluding directors who are Audit and Supervisory Committee).

The candidates for directors (excluding directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	Attendances/Board of Directors Meetings
1 Re-nomination	Hitoshi Gotoh	Representative Director & Chairman	14/14 (100%)
2 Re-nomination	Jun Kawai	Representative Director & President In charge of Food Safety and Security Promotion Office, Internal Control System Promotion Office, Group Audit Office, Sustainability Promotion Office, and President's Office	14/14 (100%)
3 Re-nomination	Akira Shimamura	Managing Director In charge of Merchandise Dept., Marketing Dept., Information System Promotion Office, DX Promotion Office, Store Development Dept. and Store Design Management Dept.	14/14 (100%)
4 Re-nomination	Genta Ohuchi	Director CFO in charge of Accounting Dept. and IR Dept.	14/14 (100%)
5 Re-nomination	Hitoshi Ohno	Director In charge of Corporate Planning Dept., Overseas Business Dept. and North America Business Investment Promotion Dept.	14/14 (100%)
6 New Nomination	Motokatsu Morozumi	Executive Officer In charge of Group Company Management Dept.	- / - (-%)
7 New Nomination	Outside the company Independent Harumi Matsui	-	- / - (-%)

(NOTE) 1. G&Company Co., Ltd. (formerly Goto International Commercial Research Institute, Inc.), of which director candidate Hitoshi Gotoh concurrently serves as representative director, is a major shareholder of the Company holding 41.25% of our voting rights.

2. There are no special interests between other director candidates and the Company.

3. We have concluded with an insurance company a liability insurance contract for Officers, etc. as set forth in Article 430-3 (1), of the Companies Act with the Directors as the insured. In this way, we will compensate for any damage incurred by the insured as a result of business operations. If the re-nomination or nomination of each candidate is approved, it will be included in the insured of the relevant insurance contract. In addition, we are fully responsible for the premiums for such insurance policies. The next time the policy is renewed, it will be renewed with the same details.

Number of Shares of the Company held		■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)					
-		APR	1980	Joined Asahi Kasei Homes Corporation	MAY	2001	Appointed Representative Director of Tokuju Corporation (formerly Tokuju Creative Services Co., Ltd.)
Shares		SEP	1982	Joined Tokuju Co., Ltd. and appointed Executive Managing Director	JUL	2003	Appointed Representative Director & Chairman of the Company (to present)
Attendance at Board of Directors Meetings		APR	1997	Established the Company's predecessor, Yokosuka Brewing Company Inc., and appointed Representative Director & President	AUG	2008	Appointed Representative Director of G&Company Co., Ltd. (formerly Goto International Commercial Institute Co., Ltd.) (to present)
14 / 14 (100%)							
● Reason for nomination as candidate for Director							
Mr. Hitoshi Gotoh has been involved in the management of the Company since its establishment, and as a Chairman and Representative Director of the Company since 2003, he has demonstrated strong leadership in enhancing the corporate value of our group. We believe that his abundant experience and broad insight as a management executive make him an appropriate person to enhance the corporate value and sustainable growth of our group, and we therefore request his continued appointment as a Director.							

Number of Shares of the Company held		■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)					
1,840,000 Shares		APR	1987	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.)	SEP	2019	Appointed Director of Il Fornaio (America) LLC
Attendance at Board of Directors Meetings		AUG	2003	Joined the Company and appointed Directors and General Manager of Administration Division	SEP	2020	Appointed Senior Managing Director in charge of Overseas Business Dept. and Financial Planning Dept.
14 / 14 (100%)		JUN	2004	Appointed Managing Director and General Manager of Administration Division	MAY	2021	Appointed Representative Director & President of the Company
		MAY	2006	Appointed Senior Managing Director in charge of Administrative Group	Same as Above		Appointed in charge of Food Safety and Security Promotion Office, Internal Control System Promotion Office, and Group Audit Office
		OCT	2010	Appointed Senior Managing Director in charge of Administration Division and Overseas Sales Division	JUL	2023	Appointed Representative Director of JK Planning Ltd. (to present)
		MAY	2013	Appointed Director of SFP Dining Corporation. (currently SFP Holdings, Inc.)	MAR	2024	Appointed Representative Director & President in charge of Food Safety and Security Promotion Office, Internal Control System Promotion Office, Group Audit Office, Sustainability Promotion Office, Create Brand Lab., Audit and Supervisory Committee Office and President's Office
		JAN	2016	Appointed Senior Managing Director in charge of Personnel and General Affairs Division and General Manager of Administration Division	SEP	2024	Appointed Representative Director & President in charge of the Food Safety and Security Promotion Office, Internal Control System Promotion Office, Group Audit Office, Sustainability Promotion Office, and President's Office (to present)
		MAY	2019	Appointed Director (CEO) of CREATE RESTAURANTS ASIA PTE., LTD.			
		Same as Above		Appointed Director (CEO) of create restaurants hong kong Ltd.			
		Same as Above		Appointed CEO of Create Restaurants NY Inc.			
		JUN	2019	Appointed Senior Managing Director in charge of IR and General Manager of Overseas Business Division			
● Reasons for nomination as a candidate for Director							
Based on his extensive experience at financial institutions, Mr. Jun Kawai has been involved in the management of the Company as a Director since 2003, and in charge of Administration Division, Human Resources and General Affairs Division, Overseas Business Division, and Financial Planning Division. He has demonstrated strong leadership in enhancing the corporate value of our group as a President and Representative Director of the Company since 2021. We believe that his abundant experience and broad knowledge of corporate management make him an appropriate asset for improving the corporate value and sustainable growth of our group, and we request his continued appointment as a Director.							

Candidate
No

3

Akira Shimamura

(Born on November 6, 1969)

Re-nomination

Number of Shares of the
Company held

155,000

Shares

Attendance at Board of
Directors Meetings

14 / 14

(100%)

■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)

APR 1993	Joined ITOCHU Corporation	MAY 2019	Appointed Director of SFP Holdings, Co., Ltd.
JUL 2007	Joined Saint Marc Holdings Co., Ltd.	Same as Above	Appointed Director of KR Holdings Inc. (currently KR FOOD SERVICE CORPORATION) (to present)
APR 2009	Appointed Director of said Company	JUN 2019	Appointed Director of the Company in charge of Group Business Strategy Division
APR 2011	Appointed Managing Director and General Manager of Development Division of said Company	OCT 2019	Appointed Director of Ichhou Inc. (to present)
MAY 2012	Joined the Company and became an advisor	SEP 2020	Appointed Director in charge of the Group Business Company Management Dept., Marketing Dept., Group Sales Promotion Dept., and Information System Promotion Office
Same as Above	Appointed Director of the Company	MAY 2021	Appointed Managing Director of the Company
AUG 2015	Appointed Representative Director & President of R.C. Japan Corporation (now Create Dining Inc.)	SEP 2021	Appointed Director of CMD Inc. (to present)
MAY 2019	Appointed Director of Create Restaurants Inc. (to present)	MAY 2022	Appointed Managing Director in charge of Merchandise Dept., Marketing Dept., Information System Promotion Office, DX Promotion Office, Store Development Dept. and Store Design Management Dept. (to present)
Same as Above	Appointed Director of YUNARI Co., Ltd. (to present)		
Same as Above	Appointed Director of Gourmet Brands Company, Inc. (to present)		
Same as Above	Appointed Director of Create Dining Inc. (to present)		
Same as Above	Appointed Director of Yuzuru Inc. (to present)		

● Reasons for nomination as a candidate for Director

Mr. Akira Shimamura has been involved in the management of the Company as a Director since 2012, and has served as a Head of Development Division, Merchandise Division, and Group Business Strategy Division. He is currently in charge of Merchandise Dept., Marketing Dept., Information System Promotion Office, DX Promotion Office, Store Development Dept., and Store Design Management Dept. With his extensive experience in the food and beverage industry and broad knowledge of corporate management, we believe that he is an appropriate person to enhance the corporate value and sustainable growth of our group, and therefore we request his continued appointment as a Director.

Candidate
No

4

Genta Ohuchi

(Born on June 20, 1973)

Re-nomination

Number of shares of the
Company held

5,300

Shares

Attendance/Board of
Directors meetings

14 / 14

(100%)

■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)

APR 1996	Joined Mitsubishi Corporation	JUN 2019	Appointed Executive Officer, CFO, and General Manager of Administration Division
SEP 2009	Appointed President & Representative Director of Kizuna Factory Co.	SEP 2020	Appointed Representative Director & President of Creative Services Inc. (to present)
OCT 2015	Joined the Company and appointed General Manager of Corporate Planning Dept.	MAY 2021	Appointed Director & CFO in charge of Accounting Dept.
MAR 2017	Appointed General Manager of Administration Division	MAR 2023	Appointed Director & CFO in charge of Accounting Dept., Corporate Planning Dept., and Investor Relations Dept.
JUN 2018	Appointed Executive Officer and General Manager of Administration Division	JAN 2024	Appointed Director & CFO in charge of Accounting Dept., and IR Dept. (to present)
MAY 2019	Appointed Director of KR HOLDINGS Inc. (currently KR FOOD SERVICE CORPORATION) to present		

● Reasons for nomination as a candidate for Director

Mr. Genta Ohuchi has been involved in the management of the Company as an Executive Officer since 2018, and has been a CFO since 2019 and a Director since 2021. He has served as a Head of Accounting Dept. and Administration Division, and currently serves as a Head of Accounting Dept., and Investor Relations Dept., With his extensive experience and broad knowledge of corporate management, we believe that he is an appropriate person to enhance the corporate value and sustainable growth of our group, and therefore we request his continued appointment as a Director.

Candidate
No

5

Hitoshi Ohno

(Born on July 18, 1974)

Re-nomination

Number of shares of the
Company held

5,400 Shares

Attendance/Board of
Directors meetings

14 / 14 (100 %)

■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)

APR 1998	Joined Mitsubishi Corporation	DEC 2021	Appointed Director of create restaurants hong kong Ltd. (to present)
OCT 2006	Seconded from Mitsubishi Corporation to the Company and appointed Sub-team leader of the Corporate Planning Team	JAN 2022	Appointed Director (CEO) of CREATE RESTAURANTS ASIA PTE., LTD. (to present)
JUL 2007	Appointed Non-Executive Director of Create Kissho Co.	MAY 2022	Appointed Manager of Il Fornaio (America) LLC. (to present)
MAY 2009	Appointed Part-time auditor of the Company	OCT 2022	Appointed Executive Officer in charge of Group Company Management Dept., Overseas Business Dept., and North America Business Investment Promotion Dept.
SEP 2010	Seconded to Dalian Acasia Fast Food Co., Ltd (currently Acasia Food Co., Ltd) as Vice President	MAY 2023	Appointed Director in charge of Group Company Management Dept., Overseas Business Dept., and North American Business Investment Promotion Dept.
SEP 2014	Seconded to Lawson (China) Holdings, inc. as Vice President	JAN 2024	Appointed Director in charge of Corporate Planning Dept., Overseas Business Dept., and North American Business Investment Promotion Dept. (to present)
APR 2016	Seconded to Lawson, Inc. as Chief Officer of Overseas Business Division and Corporate Strategy Division.	JUN 2024	Appointed Executive Manager of Create Restaurants DE LLC (to present)
NOV 2019	Joined the Company and appointed General Manager of Group Company Management Dept.		
MAY 2021	Appointed Director (CEO) of Create Restaurants NY Inc. (to present)		
JUN 2021	Appointed Executive Officer, in charge of the Overseas Business Division and the North American Business Investment Promotion Division, and General Manager of the Group Business Company Division		

● Reasons for nomination as a candidate for Director

Mr. Hitoshi Ohno has been involved in management as our Executive Officer since 2021 and has served as a Director since 2023. In addition, he is currently in charge of Overseas Business Dept., North America Business Investment Promotion Dept., and Corporate Planning Dept. With his extensive experience in the industry and broad knowledge of corporate management, we believe that he is an appropriate person to enhance the corporate value and sustainable growth of our group, and therefore we request his continued appointment as a Director.

Candidate
No

6

Motokatsu Morozumi

(Born on April 29, 1975)

New Nomination

Number of shares of the
Company held

13,000 Shares

Attendance/Board of
Directors meetings

- / - (-%)

■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)

APR 1999	Joined SHiDAX COMMUNITY CORPORATION	MAY 2016	Appointed Director of SFP Dining Corporation (currently SFP Holdings Co., Ltd.)
JUN 2002	Joined Japan Link Research Institute Co., Ltd.	JUN 2016	Appointed Deputy General Manager of Administration Division, General Manager of Corporate Planning Dept., and Team Leader of Financial Planning Team
MAR 2004	Joined Innovation Trust Co., Ltd.	MAY 2021	Appointed Executive Officer in charge of Human Resources Dept. and General Manager of the said Dept.
JUN 2004	Joined the Company and assigned to Sales Dept.	SEP 2021	Appointed Executive Officer and General Manager of President's Office
MAR 2008	Appointed as Manager of Accounting and Management Dept. of Sales Division	DEC 2022	Appointed Senior Managing Director of SAINT-GERMAIN CO., LTD.
OCT 2008	Appointed Manager in charge of Corporate Planning Team of Administration Division and in charge of Internal Control System Promotion Office	JAN 2024	Appointed Executive Officer in charge of the Group Company Management Dept. (to present)
OCT 2014	Appointed General Manager of Corporate Planning Dept. of the Administration Division, Team Leader of the Corporate Planning Team, and of the Management Team of Group Business Companies	OCT 2024	Appointed Director of Ichigen Food Company Co., Ltd. (to present)
		MAY 2025	Appointed Director of Noroshi Co. (to present)

● Reasons for nomination as a candidate for Director

Mr. Motokatsu Morozumi has been involved in management as our executive officer since 2021 and currently oversees the Group Company Management Dept. He has served in the Corporate Planning Dept., Human Resources Dept., and President's Office with his extensive experience, including his involvement in the board of directors of operating companies. Therefore, we believe that he is an appropriate person for enhancing the corporate value of the Group and achieving sustainable growth. Accordingly we request his new appointment as a Director. Dept., With his

extensive experience and broad knowledge of corporate management, we believe that he is an appropriate person to enhance the corporate value and sustainable growth of our group, and therefore we request his continued appointment as a Director.

Candidate
No
7

Harumi Matsui

(Born on April 16, 1961)

New Nomination

Outside the
company Independent

Number of shares of the Company held	■ Brief History, Position and Responsibility in the Company (Important Concurrent Positions)			
- Shares	APR 1982	Joined JA Tourism & Communications	AUG 1991	Transferred to MYU Planning & Operators INC.
Attendance/Board of Directors meetings	APR 1986	Joined Suntory Ltd.		
	JUL 1990	Retired from Suntory Ltd.	MAY 2006	Appointed Representative Director of shokuraku Inc. (to present)
- / - (-%)	MAR 1991	Re-joined Suntory Ltd. to prepare for the establishment of MYU Planning & Operators INC.		

● Reasons for nomination as a candidate for Director

Ms. Harumi Matsui holds cooking licenses, sommelier qualifications, and Management Shokuiku Instructor qualifications. As a manager of a company that offers a variety of restaurant formats and conceptual proposals for food sales, she has extensive experience and wide-ranging insight. Therefore, we have determined that she is capable of appropriately performing her duties as a Director and request her new appointment. After taking office, we hope that she will provide advice from an independent standpoint, based on her experience and insight, mainly on strengthening corporate management, marketing, and store development.

(Note) 1. Ms. Harumi Matsui is a candidate for outside director.

2. Ms. Harumi Matsui's name on the family register is Harumi Yoshimoto.

3. If the appointment of Ms. Harumi Matsui is approved, she will be designated as an independent director based on the provisions of the Tokyo Stock Exchange and will be notified to the Exchange.

4. In the event that the appointment of Ms. Harumi Matsui is approved, we plan to conclude a new agreement to limit the liability for damages set forth in paragraph 1 of Article 423 of the Companies Act in accordance with the provisions of paragraph 1 of Article 427 of the same Act. The maximum amount of liability for damages under the applicable agreement shall be the total amount as set forth in each item of Paragraph 1 of Article 425 of the Companies Act.

Skills Matrix Table for Our Board of Directors Candidates

The main skills and expertise of the directors if both the proposals are approved as proposed, are as follows:

Name	Title	Key Skills and Expertise						
		Corporate management	Marketing and Store Development	Finance and Accounting	Legal and Compliance	Global	IT・DX	Human Resources
Hitoshi Gotoh	Representative Director & Chairman	●	●			●		
Jun Kawai	Representative Director & President	●		●	●	●		●
Akira Shimamura	Managing Director	●	●			●	●	
Genta Ohuchi	Director	●		●				
Hitoshi Ohno	Director	●		●		●	●	●
Motokatsu Morozumi	Director	●		●				●
Harumi Matsui	Outside Director	●	●					
Yusuke Ishii	Director (Audit and Supervisory Committee Member)		●	●	●			
Kazuomi Matsuoka	Outside Director (Audit and Supervisory Committee Member)	●		●		●		
Miyuki Otsuka	Outside Director (Audit and Supervisory Committee Member)	●	●			●		●
Noriyuki Katayama	Outside Director (Audit and Supervisory Committee Member)	●			●	●		

(Note) The above is an indication of areas of particular expertise and experience, and does not represent all the skills and expertise possessed by the subject.

Deloitte Touche Tohmatsu LLC, our accounting auditor, will expire at the conclusion of the General Meeting of Shareholders. Therefore, based on the decisions of the Audit and Supervisory Committee, we would like to ask our shareholders to approve the appointment of PricewaterhouseCoopers Japan LLC as the independent auditor.

The reason for Audit and Supervisory Committee to have selected PwC Japan LLC as a candidate for accounting auditor is as follows: With regard to the current independent auditors, the Company is sufficiently prepared to ensure that accounting audits are conducted properly and appropriately. However, as the number of years for continuous audits is long, the Audit and Supervisory Committee has determined that it is appropriate to appoint a PricewaterhouseCoopers Japan LLC as a candidate for a new independent auditor, taking into consideration audit results, the expertise, independence, audit quality and control systems required of the independent auditor, in addition to being able to expect audits from a new perspective when starting our new medium-term management plan from the fiscal year ending February 2026.

Candidate for accounting auditor is as follows.

Name	PricewaterhouseCoopers Japan LLC		
Address of the principal office	Otemachi Park Building, 1-1-1 Otemachi, Chiyoda-ku, Tokyo		
History	JUN 2006	Establishment of PricewaterhouseCoopers Arata (Established as a member firm of the Japanese PwC global network)	
	MAR 2007	Establishment of Kyoto Audit Corporation	
	JUL 2015	Name changed to "PwC Arata Kansa Hojin" from Pricewaterhouse Coopers Arata	
	JUL 2016	Transitioned to "Limited Liability Audit Corporation " and changed its name to "PricewaterhouseCoopers Arata LLC"	
	DEC 2016	Name changed to "PricewaterhouseCoopers Kyoto"	
	DEC 2023	PricewaterhouseCoopers Arata LLC and PricewaterhouseCoopers Kyoto merged to commence operations as PricewaterhouseCoopers Japan LLC	
Overview	Investments in capital		1 billion yen
	Component	Certified Public Accountant	1,249
	Personnel		
		Persons who have passed the certified public accountant examination, etc.	643
		Others	1,693
		Total	3,585
	Number of Companies involved		1,490
(As of June 30, 2024)			

Proposal 4

Revision of Remuneration, etc. for Directors (Excluding Directors who are Audit and Supervisory Committee Members)

At the 25th Ordinary General Meeting of Shareholders held on May 27, 2022, the maximum amount of remuneration for our boards of directors (excluding directors who are members of the Audit and Supervisory Committee) was resolved to be no more than 300 million yen per year (except for employees' salaries).

In the first proposal, the number of directors (excluding directors who are Audit and Supervisory Committee Members) has been increased. When the second proposal is approved as proposed, the number of directors (excluding directors who are Audit and Supervisory Committee Members) will be increased from 5 to 7 (including 1 outside director). In addition, in line with the recent changes in the economic situation, we would like to revise the annual remuneration limit for directors (excluding directors who are Audit and Supervisory Committee Members) to a maximum of 400 million yen (including 20 million yen for outside directors). The compensation limit does not include the employee salaries of directors who concurrently serve as employees as in the past.

We have established a policy for determining the details of remuneration, etc. for individual directors as described on page 26 of the Business Report, and this proposal is in line with this policy. Even if this proposal is approved, the Company does not plan to change this decision policy, and the content of this proposal is considered to be reasonable.

Proposal 5

Revision of Remuneration for Directors who are Audit and Supervisory Committee Members

At the 25th Ordinary General Meeting of Shareholders held on May 27, 2022, it was resolved that the maximum amount of remuneration for directors who are Audit and Supervisory Committee Members would be 30 million yen per year.

In the first proposal, in addition to advising us to increase the number of directors serving as members of the Audit and Supervisory Committee, in response to recent changes in the economic situation, we would like to revise the compensation limit for directors serving as members of the Audit and Supervisory Committee to no more than 45 million yen per year.

This proposal has been decided by comprehensively taking into account the scale of our business, the executive compensation system and the level of payment thereof, the current number of executives, and future trends, and the content of this proposal is considered to be considerable.

There are 4 boards of directors currently serving on the Audit and Supervisory Committee Members.