



September 1, 2025

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.  
Representative: Stephen Hayes Dacus,  
President & Representative Director  
(Code No. 3382 / Prime Market of the Tokyo Stock Exchange)

## **Notice Regarding Completion of Business Transfer Through a Company Split (Absorption-type Split) at the Company's Subsidiary**

Seven & i Holdings Co., Ltd. (“the Company”) announced in the “Notice Regarding the Transfer of Subsidiaries due to a Company Split (Absorption-type Split) at the Company's Subsidiary” dated March 6, 2025 (the “March 6 Press Release”) that the Company resolved that the rights and obligations relating to the head office functions, subsidiary management functions of a total of 29 companies—comprising 22 of our consolidated subsidiaries and 7 equity-method affiliates engaged in the Group's food supermarket, specialty store, and other businesses and all other businesses (collectively, “SST Business Group”) held by YORK Holdings Co., Ltd. (“YORK HD”), which includes all shares of Ito-Yokado Co., Ltd., York-Benimaru Co., Ltd., THE LOFT CO., LTD., Akachan Honpo Co., Ltd., Seven & i Food Systems Co., Ltd., Seven & i Create Link Co., Ltd., and SHELL GARDEN CO., LTD. held directly by YORK HD—would be transferred to K.K. BCJ-96 (“SPC (2)”), which is established as a wholly-owned subsidiary of K.K. BCJ-95 (“SPC (1)”), an acquisition purpose company established by Bain Capital Private Equity, L.P. and its affiliates (collectively, “Bain Capital”) through an absorption-type split (“Absorption-type Split”). The Company also announced in the “(Progress of Matters for Disclosure) Notice Regarding the Transfer of Subsidiaries due to Execution of Agreement on a Company Split (Absorption-type Split) at the Company's Subsidiary” dated July 1, 2025 (the “July 1 Press Release”) that YORK HD executed an absorption-type split agreement related to the Absorption-type Split.

The Company announces that the procedures for the Absorption-type Split were completed today, as scheduled. According to SPC (2), in accordance with the completion of the procedures for the Absorption-type Split, SPC (2) changed its trade name to “YORK Holdings Co., Ltd.” as of today.

As notified in the March 6 Press Release and the July 1 Press Release, the Company planned to invest in SPC (1) so that the Company's shareholding ratio would be 35.07% after the Absorption-type Split became effective (“Reinvestment”). The Company announces that the Reinvestment has been completed as of today.

In the “Update on Management Initiatives” dated March 6, 2025, the Company raised business portfolio transformation as one of the avenues unlocking value for shareholders and announced its commitment to continue executing against previously announced initiatives. Whereas Seven Bank, Ltd. and its subsidiaries have become equity method affiliates of the Company and have been excluded from its consolidated subsidiaries as announced in the “(Progress of Matters for Disclosure) Notice Regarding Completion of Change of Subsidiaries” dated June 24, 2025, the Company today hereby announces the completion of converting SST Business Group into equity method affiliates of the Company.

The Company remains fully committed to pursuing all avenues to unlock value for shareholders.