

November 4, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: SOFTCREATE HOLDINGS CORP.
 Listing: Tokyo Stock Exchange
 Securities code: 3371
 URL: <https://www.softcreate-holdings.co.jp/>
 Representative: Masaru Hayashi, Representative Director and Chairman
 Inquiries: Jun Sato, Director, Managing Executive Officer
 Telephone: +81-3-3486-0606
 Scheduled date to file semi-annual securities report: November 7, 2025
 Scheduled date to commence dividend payments: December 5, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	16,508	8.8	2,739	4.7	3,039	10.3	1,869	5.7
September 30, 2024	15,171	9.5	2,615	(2.8)	2,756	(3.4)	1,768	6.9

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,450 million [22.2%]
 For the six months ended September 30, 2024: ¥2,006 million [(13.2)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	75.05	74.02
September 30, 2024	70.53	69.88

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	37,379	26,417	60.2
March 31, 2025	35,592	24,598	58.5

Reference: Equity
 As of September 30, 2025: ¥22,509 million
 As of March 31, 2025: ¥20,831 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	27.50	-	27.50	55.00
Fiscal year ending March 31, 2026	-	31.00			
Fiscal year ending March 31, 2026 (Forecast)				31.00	62.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	33,500	8.2	6,000	9.1	6,200	7.6	3,780	6.5	151.74

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Main Notes (3) Notes on Interim Consolidated Financial Statements (Notes on Changes in Accounting Policy)"

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	27,550,278 shares
As of March 31, 2025	27,550,278 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,589,288 shares
As of March 31, 2025	2,639,011 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	24,905,361 shares
Six months ended September 30, 2024	25,079,135 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	14,958,286	16,230,642
Notes and accounts receivable - trade, and contract assets	6,681,513	6,411,189
Electronically recorded monetary claims - operating	116,524	88,900
Securities	189	190
Merchandise	360,638	570,045
Other	1,717,967	1,515,741
Allowance for doubtful accounts	(3,935)	(9,808)
Total current assets	23,831,184	24,806,900
Non-current assets		
Property, plant and equipment	297,586	281,764
Intangible assets		
Goodwill	114,520	100,205
Other	2,453,953	2,700,654
Total intangible assets	2,568,473	2,800,859
Investments and other assets		
Investment securities	7,349,334	8,160,814
Other	1,554,045	1,337,332
Allowance for doubtful accounts	(7,774)	(7,774)
Total investments and other assets	8,895,605	9,490,372
Total non-current assets	11,761,664	12,572,996
Total assets	35,592,849	37,379,897

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,341,561	2,340,465
Contract liabilities	1,912,310	2,100,433
Income taxes payable	1,213,238	1,036,844
Provision for bonuses	842,720	885,590
Other	2,245,675	1,984,272
Total current liabilities	8,555,505	8,347,607
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	871,301	908,949
Retirement benefit liability	1,075,496	1,109,015
Other	492,228	596,943
Total non-current liabilities	2,439,026	2,614,908
Total liabilities	10,994,532	10,962,516
Net assets		
Shareholders' equity		
Share capital	854,101	854,101
Capital surplus	2,157,171	2,180,275
Retained earnings	18,791,152	19,975,245
Treasury shares	(3,366,630)	(3,274,722)
Total shareholders' equity	18,435,795	19,734,900
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,360,306	2,751,385
Remeasurements of defined benefit plans	35,506	22,974
Total accumulated other comprehensive income	2,395,812	2,774,359
Share acquisition rights	552,400	556,499
Non-controlling interests	3,214,308	3,351,622
Total net assets	24,598,317	26,417,381
Total liabilities and net assets	35,592,849	37,379,897

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	15,171,011	16,508,081
Cost of sales	8,930,351	9,810,657
Gross profit	6,240,659	6,697,423
Selling, general and administrative expenses	3,624,939	3,957,841
Operating profit	2,615,720	2,739,582
Non-operating income		
Interest income	726	7,325
Dividend income	49,746	47,791
Foreign exchange gains	-	271
Share of profit of entities accounted for using equity method	63,698	189,392
Other	29,002	54,977
Total non-operating income	143,173	299,759
Non-operating expenses		
Commission for purchase of treasury shares	499	-
Foreign exchange losses	146	-
Damage for compensation	1,259	-
Other	522	153
Total non-operating expenses	2,428	153
Ordinary profit	2,756,466	3,039,187
Extraordinary income		
Surrender value of insurance policies	24,287	-
Gain on sale of investment securities	112,689	-
Gain on reversal of share acquisition rights	754	6,624
Total extraordinary income	137,731	6,624
Extraordinary losses		
Loss on retirement of non-current assets	-	3,642
Loss on sale of investment securities	139	-
Total extraordinary losses	139	3,642
Profit before income taxes	2,894,058	3,042,169
Income taxes - current	914,401	949,850
Income taxes - deferred	(14,933)	19,158
Total income taxes	899,467	969,009
Profit	1,994,590	2,073,159
Profit attributable to non-controlling interests	225,863	204,007
Profit attributable to owners of parent	1,768,726	1,869,152

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,994,590	2,073,159
Other comprehensive income		
Valuation difference on available-for-sale securities	38,284	391,079
Remeasurements of defined benefit plans, net of tax	(26,702)	(13,520)
Share of other comprehensive income of entities accounted for using equity method	127	-
Total other comprehensive income	11,709	377,558
Comprehensive income	2,006,300	2,450,718
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,781,575	2,247,698
Comprehensive income attributable to non-controlling interests	224,724	203,019

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,894,058	3,042,169
Depreciation	545,009	673,796
Amortization of goodwill	14,315	14,315
Share-based payment expenses	159,572	116,503
Increase (decrease) in allowance for doubtful accounts	(370)	5,873
Increase (decrease) in provision for bonuses	115,371	42,870
Increase (decrease) in retirement benefit liability	(32,095)	14,052
Increase (decrease) in provision for retirement benefits for directors (and other officers)	32,750	37,647
Interest and dividend income	(50,473)	(55,117)
Purchase of treasury stock	499	-
Loss on retirement of non-current assets	-	3,642
Loss (gain) on sale of investment securities	(112,550)	-
Foreign exchange losses (gains)	146	(271)
Share of loss (profit) of entities accounted for using equity method	(63,698)	(189,392)
Gain on reversal of share acquisition rights	(754)	(6,624)
Surrender value of insurance policies	(24,287)	-
Decrease (increase) in accounts receivable - trade, and contract assets	38,450	297,947
Decrease (increase) in inventories	72,279	(209,374)
Decrease (increase) in prepaid expenses	11,433	59,412
Increase (decrease) in trade payables	(31,072)	(1,096)
Increase (decrease) in contract liabilities	225,522	188,123
Increase (decrease) in accounts payable - other	(157,128)	(253,877)
Other, net	(289,454)	128,076
Subtotal	3,347,525	3,908,677
Interest and dividends received	51,411	55,388
Income taxes paid	(949,664)	(1,112,220)
Net cash provided by (used in) operating activities	2,449,271	2,851,846

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(45,374)	(32,503)
Purchase of intangible assets	(771,360)	(890,960)
Purchase of securities	-	(2,500,000)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(99,185)	-
Purchase of shares of subsidiaries and associates	-	(51,000)
Proceeds from sale and redemption of short-term and long-term investment securities	176,963	2,500,000
Loan advances	(9,100)	(11,543)
Proceeds from collection of loans receivable	4,798	9,343
Payments of leasehold and guarantee deposits	(143,253)	(129)
Proceeds from refund of leasehold and guarantee deposits	81	54,712
Purchase of insurance funds	(944)	(820)
Proceeds from cancellation of insurance funds	29,370	-
Net cash provided by (used in) investing activities	(858,005)	(922,901)
Cash flows from financing activities		
Proceeds from exercise of employee share options	12,906	92,410
Purchase of treasury shares	(137,337)	(169)
Increase (decrease) in deposits for repurchase of treasury stock	(426,470)	-
Dividends paid	(600,753)	(683,124)
Dividends paid to non-controlling interests	(106,213)	(65,705)
Net cash provided by (used in) financing activities	(1,257,868)	(656,588)
Net increase (decrease) in cash and cash equivalents	333,397	1,272,356
Cash and cash equivalents at beginning of period	13,509,336	14,958,475
Cash and cash equivalents at end of period	13,842,734	16,230,832

(Notes on segment information, etc.)

Segment Information

Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments		Total	Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Ec solution business	It solution business			
Sales					
Goods to be transferred at a single point in time	372,686	1,932,002	2,304,689	-	2,304,689
Goods that are transferred over a period of time	7,776,554	4,922,118	12,698,673	-	12,698,673
Revenue generated from customer contracts	8,149,240	6,854,121	15,003,362	-	15,003,362
Other earnings (Note)3	-	167,648	167,648	-	167,648
Revenues from external customers	8,149,240	7,021,770	15,171,011	-	15,171,011
Transactions with other segments	4,585	567,644	572,229	(572,229)	-
Total	8,153,826	7,589,414	15,743,240	(572,229)	15,171,011
Segment Profit	1,947,944	1,410,724	3,358,668	(602,202)	2,756,466

Note: 1 The adjustment of segment profit of (602,202) thousand yen includes inter-segment transactions of (55,221) thousand yen, other adjustments of (3,487) thousand yen, and company-wide expenses of (543,492) thousand yen not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2 Segment profit is adjusted to ordinary income in the interim consolidated statements of income.

3 Other income is rental income based on the Accounting Standards for Lease Transactions.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the IT Solutions segment, goodwill has been accrued since the interim consolidated accounting period due to the acquisition of shares of Systemworks Japan Co., Ltd., which has made it a consolidated subsidiary.

The amount of goodwill generated as a result of this event was 143,150 thousand yen.

Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments		Total	Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Ec solution business	It solution business			
Sales					
Goods to be transferred at a single point in time	461,579	2,147,798	2,609,378	-	2,609,378
Goods that are transferred over a period of time	8,309,329	5,396,893	13,706,222	-	13,706,222
Revenue generated from customer contracts	8,770,909	7,544,691	16,315,601	-	16,315,601
Other earnings (Note)3	-	192,480	192,480	-	192,480
Revenues from external customers	8,770,909	7,737,172	16,508,081	-	16,508,081
Transactions with other segments	5,707	96,538	102,245	(102,245)	-
Total	8,776,616	7,833,710	16,610,327	(102,245)	16,508,081
Segment Profit	2,277,290	1,352,220	3,629,510	(590,322)	3,039,187

Note: 1 The adjustment for segment profit of (590,322) thousand yen includes inter-segment transactions of (75,978) thousand yen and company-wide expenses of (514,344) thousand yen not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2 Segment profit is adjusted to ordinary income in the interim consolidated statements of income.

3 Other income is rental income based on the Accounting Standards for Lease Transactions.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.