

April 24, 2026

To Whom It May Concern

Company: Metaplanet Inc.  
 Representative: Chief Executive Officer  
 Simon Gerovich  
 (TSE Standard 3350)  
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## Notice Regarding Change in Use of Proceeds

Metaplanet Inc. hereby announces that, as disclosed in its notice dated April 24, 2026 titled “Notice Regarding the Issuance of the 20th Series of Ordinary Bonds”, the Company has issued its 20th series of ordinary bonds and has confirmed receipt of JPY 8,000,000,000 from EVO FUND, the bondholder.

As a result, the Company has decided to partially revise the use of proceeds described in “(2) Specific Use of Proceeds” in the notice dated March 16, 2026 titled “Notice Regarding the Issuance of the 27th Series of Stock Acquisition Rights with Exercise Price Adjustment Clause, mNAV Clause, Floor Exercise Price Adjustment Clause, and Exercise Suspension Clause through Third-party Allotment, and the Execution of a Purchase Agreement for Stock Acquisition Rights”, as set forth below.

### 1. Reason for the Change

The proceeds raised through the issuance of the Company’s 20th series of ordinary bonds are expected to be used for the purchase of Bitcoin, which is the intended use of proceeds described in the notice dated March 16, 2026 titled “Notice Regarding the Issuance of the 27th Series of Stock Acquisition Rights by Way of Third-Party Allotment (with Exercise Price Adjustment Clause, mNAV Clause, Floor Exercise Price Adjustment Clause and Exercise Suspension Clause) and the Execution of a Put Option Agreement.” On the other hand, as the Company has adopted a policy to use funds raised through the exercise of the 27th series of stock acquisition rights to repay the Bonds, the use of proceeds has been partially revised accordingly.

As fundraising through the exercise of stock acquisition rights requires a certain period of time, the issuance of the Bonds is intended to secure funds upfront and enable the Company to acquire Bitcoin in a timely and flexible manner.

### 2. Details

The revised use of proceeds is as follows (changes are underlined).

#### 【Before Change:】

Specific Use	Amount (JPY Million)	Scheduled Expenditure Period
① Purchase of Bitcoin	<u>33,422</u>	April 2026 – April 2028
② Bitcoin Income Generation	3,714	April 2026 – April 2028
Total	37,135	

(Omitted)

① Purchase of Bitcoin

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(Omitted)

## (7) Amount Allocated in This Financing

It should be noted that because financing from the Stock Acquisition Rights is structured to proceed in stages in accordance with stock price levels and mNAV levels, the actual amount of funds raised and the number of BTCs acquired may fluctuate depending on market conditions; however, the Company's policy is to expand BTC holdings in stages while considering the impact on shareholder value.

Based on the above, the Company plans to allocate 33.422 billion JPY for Bitcoin purchases from April 2026 through April 2028.

Separately from the exercise of the Stock Acquisition Rights, the Company plans to raise 131.782 billion JPY for Bitcoin purchases through the exercise of the 23rd and 24th Series of Stock Acquisition Rights; however, it is anticipated that these will also proceed through exercise during periods of market recovery.

When including all of these Stock Acquisition Rights, the Company will have a total financing capacity of 165.204 billion JPY for Bitcoin purchases. Going forward, the Company will carefully judge the timing and scale of financing implementation while taking into account market conditions and the Company's stock price level.

### **【After Change:】**

Specific Use	Amount (JPY Million)	Scheduled Expenditure Period
① Redemption of Bonds	<u>8,000</u>	April 2026 – April 2027
② Purchase of Bitcoin	<u>25,422</u>	April 2026 – April 2028
③ Bitcoin Income Generation	3,714	April 2026 – April 2028
Total	37,135	

(Omitted)

Details of the Use of Proceeds (After Change)

### ① Redemption of Bonds

The Company plans to redeem all or part of the 20th Series of Ordinary Bonds (total amount: JPY 8,000 million; issuance date: April 24, 2026; maturity date: April 23, 2027; interest rate: none) on an early redemption basis each time the Stock Acquisition Rights are exercised, during the period from April 2026 through April 2027.

### ② Purchase of Bitcoin

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(Omitted)

## (7) Amount Allocated in This Financing

It should be noted that because financing from the Stock Acquisition Rights is structured to proceed in stages in accordance with stock price levels and mNAV levels, the actual amount of funds raised and the number of BTCs acquired may fluctuate depending on market conditions; however, the Company's policy is to expand BTC holdings in stages while considering the impact on shareholder value.

Based on the above, the Company plans to allocate 25.422 billion JPY for Bitcoin purchases from April 2026 through April 2028.

Separately from the exercise of the Stock Acquisition Rights, the Company plans to raise 123.782 billion JPY for Bitcoin purchases through the exercise of the 23rd and 24th Series of Stock Acquisition Rights; however, it is anticipated that these will also proceed through exercise during periods of market recovery.

When including all of these Stock Acquisition Rights, the Company will have a total financing capacity of 157.204 billion JPY for Bitcoin purchases. Going forward, the Company will carefully judge the timing and scale of financing implementation while taking into account market conditions and the Company's stock price level.

(Omitted)

## 3. Future Outlook

This change in the use of proceeds will have no impact on the consolidated financial results of the Company Group for the current fiscal year. However, if any matters requiring disclosure arise in the future, we will promptly make an announcement.