October 14, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director Simon Gerovich (TSE Standard 3350)
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Notice Regarding the Exercise Status of the 20th Series of Stock Acquisition Rights (with Adjustment and Suspension Clauses) Issued Through a Third-Party Allotment and Partial Early Redemption of the 19th Series of Ordinary Bonds

Metaplanet Inc. (the "Company") hereby announces, on a voluntary disclosure basis, the status of exercise of the 20th Series of Stock Acquisition Rights (with exercise price adjustment and suspension clauses) (hereinafter referred to as the "Stock Acquisition Rights") allocated to EVO FUND and issued on June 23, 2025, for the period from October 1, 2025, to October 10, 2025.

Additionally, the Company announces that it has partially redeemed the 19th Series of Ordinary Bonds, as disclosed in the announcement dated June 30, 2025, titled "Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds."

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Exercised Since October 1, 2025	1,300,000 shares
3.	Number of Stock Acquisition Rights Exercised Since October 1, 2025, and Exercise Ratio	13,000 rights (0.70% of 1,850,000 total rights issued)
4.	Unexercised Stock Acquisition Rights as of September 1, 2025	297,400 rights (equivalent to 29,740,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	284,400 rights (equivalent to 28,440,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. 2. Exercise Status from October 1, 2025, to October 10, 2025

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
October 1 (Wed)	—	—	637	—
October 2 (Thu)	—	—	637	—
October 3 (Fri)	—	—	637	—
October 6 (Mon)	1,300,000	—	637	13,000
October 7 (Tue)	—	—	637	—
October 8 (Wed)	—	—	637	—
October 9 (Thu)	—	—	637	—
October 10 (Fri)	—	—	637	—

※ As of the previous disclosure, the total number of shares issued was 755,974,340 (including 25,939 treasury shares). Following the overseas offering of 385,000,000 new shares and the issuance of

1,300,000 shares through the exercise of stock acquisition rights, the total number of shares issued as of October 10, 2025, stands at 1,142,274,340.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
October 1 (Wed)	637	637	637
October 2 (Thu)	637	637	637
October 3 (Fri)	637	637	637
October 6 (Mon)	637	637	637
October 7 (Tue)	637	637	637
October 8 (Wed)	637	637	637
October 9 (Thu)	637	637	637
October 10 (Fri)	637	637	637

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as "Revision Dates").

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company's common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 637 JPY, the minimum price shall apply.

For more details on the issuance of these Stock Acquisition Rights, please refer to the June 6, 2025 release:

"Notice Regarding Issuance of the 20th to 22nd Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Through Third-Party Allotment and Conclusion of Stock Acquisition Rights Purchase Agreement."

Overview of Redemption of Ordinary Bonds

As disclosed in the announcement dated June 30, 2025, titled "Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds," the Company issued a total of JPY 30,000,000,000 in the 19th Series of Ordinary Bonds to EVO FUND, with a maturity date of December 29, 2025. The Company has since executed a series of partial early redemptions as follows: JPY 6,000,000,000 on July 7, JPY 6,750,000,000 on July 14, JPY 3,000,000,000 on August 20, JPY 2,250,000,000 on August 25, JPY 3,000,000,000 on August 26, JPY 3,000,000,000 on August 27, and JPY 1,500,000,000 on September 1.

Most recently, on October 6, 2025, the Company conducted an additional partial early redemption of JPY 750,000,000 in accordance with the bond's redemption provisions. As previously disclosed in the "Notice Regarding Change in Use of Proceeds" dated June 30, 2025, the funds used for these redemptions were sourced from proceeds raised through the exercise of the 20th to 22nd Series of Stock Acquisition Rights.