

August 27, 2025

To Whom It May Concern

Company: Metaplanet Inc.
 Representative: Representative Director
 Simon Gerovich
 (TSE Standard 3350)
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Notice Regarding the Large Exercise of the 20th Series of Stock Acquisition Rights (with Price Adjustment and Suspension Clauses) Issued via Third-Party Allotment, and Partial Early Redemption of the 19th Series of Ordinary Bonds

Metaplanet Inc. (the “Company”) hereby announces, as outlined below, the large exercise of the 20th series of stock acquisition rights (the “Stock Acquisition Rights”) issued via third-party allotment to EVO FUND on June 23, 2025, during the period from August 14 to August 26, 2025.

Additionally, the Company has conducted a partial early redemption of its 19th Series of Ordinary Bonds, as previously disclosed in the notice dated June 30, 2025, titled “Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds.”

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Exercised Since August 14, 2025	27,500,000 shares
3.	Number of Stock Acquisition Rights Exercised Since August 14, 2025, and Exercise Ratio	275,000 rights (14.86% of 1,850,000 total rights issued)
4.	Unexercised Stock Acquisition Rights as of August 13, 2025	735,000 rights (equivalent to 73,500,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	460,000 rights (equivalent to 46,000,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Details Since August 14, 2025

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
August 14 (Thu)	4,900,000	—	966	49,000
August 15 (Fri)	—	—	972	—
August 18 (Mon)	—	—	972	—
August 19 (Tue)	—	—	972	—
August 20 (Wed)	4,900,000	—	884	49,000
August 21 (Thu)	—	—	884	—
August 22 (Fri)	—	—	884	—
August 25 (Mon)	6,700,000	—	834	67,000
August 26 (Tue)	11,000,000	—	834	110,000

As of August 13, 2025, the number of issued shares stood at 712,214,340 (including 25,867 treasury shares). Following the issuance of 27,500,000 new shares from the exercise of Stock Acquisition Rights between August 14 and August 26, 2025, the total number of issued shares now stands at

739,714,340 as of August 26, 2025.

(Reference) Exercise Prices for Each Series (JPY)

Date	20th Series	21st Series	22nd Series
August 14 (Thu)	966	975	985
August 15 (Fri)	972	981	991
August 18 (Mon)	972	981	991
August 19 (Tue)	972	981	991
August 20 (Wed)	884	892	901
August 21 (Thu)	884	892	901
August 22 (Fri)	884	892	901
August 25 (Mon)	834	843	851
August 26 (Tue)	834	843	851

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.

For more details on the issuance of these Stock Acquisition Rights, please refer to the June 6, 2025 release:

“Notice Regarding Issuance of the 20th to 22nd Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Through Third-Party Allotment and Conclusion of Stock Acquisition Rights Purchase Agreement.”

Overview of Redemption of Ordinary Bonds

As disclosed in the notice dated June 30, 2025, titled “Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds”, the Company issued a total of JPY 30,000,000,000 in the 19th Series of Ordinary Bonds to EVO FUND, with a maturity date set for December 29, 2025.

Following the partial early redemptions of JPY 6,000,000,000 on July 7, 2025, JPY 6,750,000,000 on July 15, 2025, and JPY 3,000,000,000 on August 20, 2025, the Company has now executed an additional partial early redemption of JPY 5,250,000,000 in accordance with the bond’s redemption provisions.



The funds used for this redemption were sourced from the proceeds of the exercise of the 20th through 22nd series of stock acquisition rights, as disclosed in the June 30, 2025 notice titled “Notice Regarding Change in Use of Funds.”