

August 25, 2025

To Whom It May Concern

Company: Metaplanet Inc.
 Representative: Representative Director
 Simon Gerovich
 (TSE Standard 3350)
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Notice Regarding the Exercise Status of the 20th Series of Stock Acquisition Rights (with Adjustment and Suspension Clauses) Issued via Third-Party Allotment and Partial Early Redemption of the 19th Series of Ordinary Bonds

Metaplanet Inc. (the “Company”) hereby voluntarily discloses the exercise status of the 20th Series of Stock Acquisition Rights (the “Stock Acquisition Rights”), issued on June 23, 2025 and allocated to EVO FUND, for the period from August 18 to August 22, 2025.

Additionally, the Company announces that a partial early redemption has been executed for the 19th Series of Ordinary Bonds, as previously disclosed on June 30, 2025 in the release titled “Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Guaranteed Ordinary Bonds.”

Exercise of the 20th Series of Stock Acquisition Rights

1.	Name of Security	Metaplanet Inc. 20th Series Stock Acquisition Rights
2.	Number of Shares Exercised Since August 18, 2025	4,900,000 shares
3.	Number of Stock Acquisition Rights Exercised and Exercise Ratio Since August 18, 2025	49,000 rights exercised (2.65% of 1,850,000 total issued rights)
4.	Number of Unexercised Stock Acquisition Rights as of August 15, 2025	686,000 rights (equivalent to 68,600,000 shares)
5.	Number of Unexercised Stock Acquisition Rights as of Present:	637,000 rights (equivalent to 63,700,000 shares)

Note: Percentages are rounded to the nearest second decimal place.

6. Exercise Status Since Start of Month

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
August 18 (Mon)	—	—	972	—
August 19 (Tue)	—	—	972	—
August 20 (Wed)	4,900,000	—	884	49,000
August 21 (Thu)	—	—	884	—
August 22 (Fri)	—	—	884	—

As of the previous disclosure, the number of issued shares stood at 717,114,340 (including 25,712 treasury shares). Following the issuance of 4,900,000 new shares due to the exercise of stock acquisition rights, the total number of issued shares as of August 22, 2025, is 722,014,340 shares.

(Reference) Exercise Prices for Each Series (JPY)

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Date	20th Series	21st Series	22nd Series
August 18 (Mon)	972	981	991
August 19 (Tue)	972	981	991
August 20 (Wed)	884	892	901
August 21 (Thu)	884	892	901
August 22 (Fri)	884	892	901

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The result is rounded down to the nearest whole yen. However, if the calculated price falls below the minimum exercise price of 777 JPY, the minimum price shall apply.

For more details on the issuance of these Stock Acquisition Rights, please refer to the June 6, 2025 release:

“Notice Regarding Issuance of the 20th to 22nd Stock Acquisition Rights (with Exercise Price Adjustment Clause and Exercise Suspension Clause) Through Third-Party Allotment and Conclusion of Stock Acquisition Rights Purchase Agreement.”

Overview of Redemption of Ordinary Bonds

As disclosed in the “Notice on Issuance of the 19th Series of Ordinary Bonds and Repurchase and Cancellation of the 3rd Series of Ordinary Bonds (with Guarantee)” dated June 30, 2025, the Company issued the 19th Series of Ordinary Bonds in the total amount of JPY 30,000,000,000 to EVO FUND, with a redemption date of December 29, 2025.

Following the partial early redemption of JPY 6,000,000,000 on July 7, 2025, and the partial early redemption of JPY 6,750,000,000 on July 15, 2025, the Company has, pursuant to the redemption terms of the said bonds, conducted an additional partial early redemption in the amount of JPY 3,000,000,000.

The redemption funds, as disclosed in the “Notice on Change in Use of Proceeds” dated June 30, 2025, are included within the planned use of proceeds raised through the exercise of the 20th through 22nd Series of Stock Acquisition Rights.