

Company name	Nihon Chouzai Co., Ltd.
Company representative	Naoto Kasai, President and CEO
Securities code	3341; Tokyo Stock Exchange Prime Section
Contacts	Kei Kato, General Manager of Group Corporate Planning Department (Phone: +81-3-6810-0800)

Notice regarding Compliance with Listing Maintenance Criteria

Nihon Chouzai Co., Ltd. (the “Company”) submitted and disclosed the “Plan for Compliance with Listing Maintenance Criteria for the New Market Segment” on June 23, 2023. In addition, it disclosed the progress of the plan and other details in “Progress based on the Plan for Compliance with Listing Maintenance Criteria” released on March 25, 2024.

The Company hereby announces that it has received a “Status of Compliance with Listing Maintenance Standards (Distribution Criteria)” notice from Tokyo Stock Exchange, Inc., and that it has confirmed it was in full compliance with the listing maintenance criteria of the Prime Market as of March 31, 2024, which was the assessment date for the Company, as outlined below.

1. Status of compliance with listing maintenance criteria

As of March 31, 2023, the Company did not comply with the criteria for tradable share ratio required to maintain a listing on the Prime Market, but as a result of cancelling treasury stock based on the plan for compliance with the listing maintenance criteria, the Company has confirmed that it was in full compliance with the criteria as of March 31, 2024. Details are as follows.

	No. of shareholders (persons)	No. of tradable shares (units)	Market capitalization of tradable shares (million yen)	Tradable share ratio (%)
As of March 31, 2023*	10,464	109,291	12,708	34.1
As of March 31, 2024*	11,298	108,804	16,016	35.0
Listing maintenance criteria	800	20,000	10,000	35.0
Compliance status	In compliance	In compliance	In compliance	In compliance

Note: The compliance status above was calculated based on the distribution of the Company’s shares, etc., available to the TSE as of the record date.

2. Implementation status and evaluation of initiatives to comply with listing maintenance criteria

The Company was able to achieve full compliance with the listing maintenance criteria by cancelling treasury stock and thereby improving its tradable share ratio, as outlined in “Progress based on the Plan for Compliance with Listing Maintenance Criteria” released on March 25, 2024.

With the mission “To give people the closest possible support,” our Group will pursue sustainability through efforts to resolve social issues in our business endeavors centered on healthcare and aim to contribute to the well-being of all people. Further, we will strive to enhance corporate value through our ongoing efforts to realize longer-term business growth and enhance corporate governance.