

May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Japan Coke Industry Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3315
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 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: -
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	91,386	(7.7)	607	-	(276)	-	(7,678)	-
March 31, 2025	99,045	(26.7)	(8,562)	-	(10,269)	-	(13,908)	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥(6,802) million [-%]
 For the fiscal year ended March 31, 2025: ¥(13,882) million [-%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	(26.39)	-	(20.1)	(0.2)	0.7
March 31, 2025	(47.79)	-	(28.4)	(7.6)	(8.6)

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	126,544	34,797	27.5	119.57
March 31, 2025	130,630	41,600	31.8	142.94

Reference: Equity
 As of March 31, 2026: ¥34,797 million
 As of March 31, 2025: ¥41,600 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	8,511	(8,684)	1,450	6,388
March 31, 2025	(3,178)	(16,685)	18,813	5,105

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2027 (Forecast)								

Note: Dividends for the fiscal year ending March 31, 2027 have not yet been decided. We plan to disclose the dividend forecast as soon as it becomes possible.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	45,800	(7.8)	800	54.7	0	-	(800)	-	(2.75)
Fiscal year ending March 31, 2027	101,600	11.8	3,600	542.5	2,000	-	500	-	1.72

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	302,349,449 shares
As of March 31, 2025	302,349,449 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	11,326,610 shares
As of March 31, 2025	11,325,681 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	291,023,216 shares
Fiscal year ended March 31, 2025	291,024,351 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	81,972	(8.7)	(539)	-	(149)	-	(6,477)	-
March 31, 2025	89,750	(28.9)	(9,752)	-	(11,325)	-	(14,522)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	(22.26)	-
March 31, 2025	(49.90)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	119,082	30,516	25.6	104.86
March 31, 2025	123,625	36,659	29.7	125.97

Reference: Equity

As of March 31, 2026: ¥30,516 million

As of March 31, 2025: ¥36,659 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(4) Future outlook” of “1. Overview of Operating Results and Others” on page 4 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,109	6,392
Notes receivable - trade	949	163
Accounts receivable - trade	10,865	9,118
Contract assets	1,064	573
Merchandise and finished goods	12,102	10,495
Work in process	1,583	1,136
Raw materials and supplies	13,450	16,736
Other	829	800
Allowance for doubtful accounts	-	(22)
Total current assets	45,955	45,395
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,358	25,551
Accumulated depreciation	(17,220)	(17,517)
Buildings and structures, net	8,138	8,034
Machinery, equipment and vehicles	120,441	108,586
Accumulated depreciation	(85,406)	(76,100)
Machinery, equipment and vehicles, net	35,034	32,486
Land	33,567	33,417
Construction in progress	2,573	1,681
Other	2,772	3,032
Accumulated depreciation	(1,816)	(2,010)
Other, net	956	1,021
Total property, plant and equipment	80,270	76,640
Intangible assets		
Other	707	681
Total intangible assets	707	681
Investments and other assets		
Investment securities	1,292	1,757
Deferred tax assets	1,599	1,308
Other	846	802
Allowance for doubtful accounts	(41)	(41)
Total investments and other assets	3,697	3,827
Total non-current assets	84,675	81,149
Total assets	130,630	126,544

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,564	9,604
Short-term borrowings	32,929	37,886
Income taxes payable	286	397
Contract liabilities	108	355
Provision for bonuses	703	660
Provision for loss on liquidation of subsidiaries and associates	344	11
Provision for loss on orders received	406	194
Other	5,830	5,438
Total current liabilities	48,173	54,549
Non-current liabilities		
Long-term borrowings	32,887	29,391
Retirement benefit liability	3,102	2,664
Provision for retirement benefits for directors (and other officers)	48	43
Provision for environmental measures	3,989	4,045
Other	829	1,051
Total non-current liabilities	40,857	37,196
Total liabilities	89,030	91,746
Net assets		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	1,750	1,750
Retained earnings	33,769	26,090
Treasury shares	(1,209)	(1,209)
Total shareholders' equity	41,309	33,630
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	460	801
Deferred gains or losses on hedges	0	(0)
Remeasurements of defined benefit plans	(170)	366
Total accumulated other comprehensive income	290	1,166
Total net assets	41,600	34,797
Total liabilities and net assets	130,630	126,544

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	99,045	91,386
Cost of sales	101,160	84,169
Gross profit (loss)	(2,115)	7,216
Selling, general and administrative expenses		
Port handling costs	1,585	1,574
Salaries and wages	945	995
Ocean freight	734	727
Land freight	610	690
Other	2,570	2,620
Total selling, general and administrative expenses	6,446	6,608
Operating profit (loss)	(8,562)	607
Non-operating income		
Interest income	16	31
Dividend income	30	38
Reversal of provision for loss on business of subsidiaries and associates	-	326
Subsidy income	5	163
Other	46	70
Total non-operating income	99	630
Non-operating expenses		
Interest expenses	560	869
Provision for environmental measures	711	332
Other	534	312
Total non-operating expenses	1,806	1,514
Ordinary loss	(10,269)	(276)
Extraordinary income		
Gain on sale of non-current assets	32	128
Gain on sale of investment securities	-	75
Other	5	7
Total extraordinary income	38	211
Extraordinary losses		
Loss on retirement of non-current assets	719	1,094
Impairment losses	10	4,436
Loss on abandonment of inventories	-	253
Loss on disaster	829	580
Other	17	691
Total extraordinary losses	1,577	7,057
Loss before income taxes	(11,808)	(7,122)
Income taxes - current	445	402
Income taxes - deferred	1,654	153
Total income taxes	2,100	556
Loss	(13,908)	(7,678)
Loss attributable to owners of parent	(13,908)	(7,678)

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Loss	(13,908)	(7,678)
Other comprehensive income		
Valuation difference on available-for-sale securities	56	340
Deferred gains or losses on hedges	1	(1)
Remeasurements of defined benefit plans, net of tax	(32)	536
Total other comprehensive income	26	876
Comprehensive income	(13,882)	(6,802)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(13,882)	(6,802)
Comprehensive income attributable to non-controlling interests	-	-

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,000	1,750	48,551	(1,209)	56,091
Changes during period					
Dividends of surplus			(873)		(873)
Profit (loss) attributable to owners of parent			(13,908)		(13,908)
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	(14,781)	(0)	(14,781)
Balance at end of period	7,000	1,750	33,769	(1,209)	41,309

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	404	(1)	(138)	264	56,355
Changes during period					
Dividends of surplus				-	(873)
Profit (loss) attributable to owners of parent				-	(13,908)
Purchase of treasury shares				-	(0)
Net changes in items other than shareholders' equity	56	1	(32)	26	26
Total changes during period	56	1	(32)	26	(14,755)
Balance at end of period	460	0	(170)	290	41,600

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,000	1,750	33,769	(1,209)	41,309
Changes during period					
Dividends of surplus					-
Profit (loss) attributable to owners of parent			(7,678)		(7,678)
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	(7,678)	(0)	(7,678)
Balance at end of period	7,000	1,750	26,090	(1,209)	33,630

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	460	0	(170)	290	41,600
Changes during period					
Dividends of surplus				-	-
Profit (loss) attributable to owners of parent				-	(7,678)
Purchase of treasury shares				-	(0)

Net changes in items other than shareholders' equity	340	(1)	536	876	876
Total changes during period	340	(1)	536	876	(6,802)
Balance at end of period	801	(0)	366	1,166	34,797

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Loss before income taxes	(11,808)	(7,122)
Depreciation	5,240	6,009
Impairment losses	10	4,436
Loss on abandonment of inventories	-	253
Loss on disaster	829	580
Increase (decrease) in allowance for doubtful accounts	(9)	22
Increase (decrease) in provision for bonuses	(25)	(42)
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	(3)	(333)
Increase (decrease) in retirement benefit liability	96	98
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(8)	(4)
Increase (decrease) in provision for environmental measures	474	56
Increase (decrease) in provision for loss on orders received	391	(211)
Interest and dividend income	(47)	(70)
Gain on insurance claims	(8)	(33)
Interest expenses	560	869
Foreign exchange losses (gains)	4	(6)
Loss on retirement of non-current assets	719	1,094
Loss (gain) on sale of non-current assets	(32)	(124)
Loss (gain) on sale of investment securities	-	(75)
Decrease (increase) in accounts receivable - trade, and contract assets	1,889	3,023
Decrease (increase) in inventories	15,601	(1,486)
Increase (decrease) in other business assets	24	(39)
Increase (decrease) in trade payables	(13,140)	1,980
Increase (decrease) in accrued consumption taxes	42	156
Increase (decrease) in other business debts	(2,023)	575
Increase (decrease) in other non-current liabilities	(113)	215
Other, net	147	(18)
Subtotal	(1,185)	9,805
Proceeds from insurance income	13	33
Interest and dividends received	47	70
Interest paid	(560)	(873)
Income taxes refund (paid)	(662)	(376)
Payments associated with disaster loss	(829)	(148)
Net cash provided by (used in) operating activities	(3,178)	8,511

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of non-current assets	(16,026)	(7,965)
Payments for retirement of non-current assets	(675)	(987)
Proceeds from sale of non-current assets	48	211
Purchase of investment securities	(10)	(10)
Proceeds from sale of investment securities	-	117
Expenditure on other investments	(19)	(2)
Collection of other investment	6	1
Other, net	(8)	(50)
Net cash provided by (used in) investing activities	(16,685)	(8,684)
Cash flows from financing activities		
Proceeds from short-term borrowings	294,871	317,557
Repayments of short-term borrowings	(302,031)	(309,713)
Proceeds from long-term borrowings	32,145	700
Repayments of long-term borrowings	(5,101)	(7,082)
Purchase of treasury shares	(0)	(0)
Dividends paid	(873)	-
Other, net	(197)	(9)
Net cash provided by (used in) financing activities	18,813	1,450
Effect of exchange rate change on cash and cash equivalents	(4)	6
Net increase (decrease) in cash and cash equivalents	(1,055)	1,282
Cash and cash equivalents at beginning of period	6,160	5,105
Cash and cash equivalents at end of period	5,105	6,388

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Group classifies its businesses based on the similarity of the products and services it handles, and each business division proactively formulates a comprehensive strategy for the products and services it handles and develops its business activities.

Accordingly, the Group is comprised of three reporting segments: Coke Business, Fuel & Resource Recycling Business, and General Engineering Business.

The Coke Business manufactures and sells coke. The Fuel & Resource Recycling Business is engaged in the purchase and sale of thermal coal and petroleum coke, as well as the call center business. The General Engineering segment manufactures, sells, and maintains chemical equipment and equipment.

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The method of accounting for the reporting segment is the same as described in "Fundamental Important Matters for the Preparation of Consolidated Financial Statements". Profit in the reporting segment is a figure based on operating income.

Internal sales or transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

I. The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Amount recorded in consolidated financial statements (Note 3)
	Coke Business	Fuel Resource recycling Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	58,714	27,240	9,296	95,251	3,793	99,045	-	99,045
(2) Internal sales or transfers between segments	-	9	2,411	2,421	527	2,948	(2,948)	-
Total	58,714	27,249	11,708	97,672	4,321	101,994	(2,948)	99,045
Segment profit (loss)	(12,357)	2,775	2,072	(7,509)	593	(6,916)	(1,645)	(8,562)
Segment Assets	84,670	10,037	10,004	104,712	15,628	120,341	10,289	130,630
Other items								
Depreciation	4,563	34	274	4,871	308	5,180	59	5,240
Impairment losses	-	-	-	-	10	10	-	10
Increase in property, plant and equipment and intangible assets	14,472	50	549	15,072	199	15,271	555	15,827

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. The adjustment amount is as follows:

(1) Segment profit or loss adjustment of (1,645) million yen consists of (3) million yen for the elimination of inter-segment transactions and (1,641) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

(2) The 10,289 million yen adjustment for segment assets is (1,930) million yen for the elimination of inter-segment transactions and 12,220 million yen for company-wide assets that have not been allocated to each reporting segment. Company-wide assets are assets that are primarily not attributable to reporting segments.

3. Segment profit or loss and segment assets are adjusted to the operating loss and total assets in the consolidated financial statements.

4. Depreciation includes amortization of long-term prepaid expenses.

5. The increase in property, plant and equipment and intangible assets includes long-term upfront expenses.

II. The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Amount recorded in consolidated financial statements (Note 3)
	Coke Business	Fuel Resource recycling Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	56,134	23,343	7,917	87,394	3,991	91,386	-	91,386
(2) Internal sales or transfers between segments	-	8	2,622	2,630	391	3,022	(3,022)	-
Total	56,134	23,351	10,539	90,025	4,382	94,408	(3,022)	91,386
Segment profit (loss)	(2,328)	2,630	1,477	1,779	579	2,358	(1,751)	607
Segment Assets	83,094	8,228	9,522	100,844	15,016	115,861	10,682	126,544
Other items								
Depreciation	5,299	33	292	5,624	279	5,904	104	6,009
Impairment losses	4,334	28	-	4,362	74	4,436	-	4,436
Increase in property, plant and equipment and intangible assets	5,918	14	1,011	6,944	188	7,133	205	7,339

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. The adjustment amount is as follows:

(1) Segment profit or loss adjustment of (1,751) million yen consists of (55) million yen in inter-segment transactions and (1,696) million yen in company-wide expenses that are not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

(2) Segment assets adjusted to 10,682 million yen include the elimination of inter-segment transactions of (793) million yen and the unallocated assets of 11,476 million yen to each reporting segment. Company-wide assets are assets that are primarily not attributable to reporting segments.

3. Segment profit or loss and segment assets are adjusted to operating income and total assets in the consolidated financial statements.

4. Depreciation includes amortization of long-term prepaid expenses.

5. The increase in property, plant and equipment and intangible assets includes long-term upfront expenses.