

February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Nippon Coke & Engineering Co., Ltd
 Listing: Tokyo Stock Exchange
 Securities code: 3315
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	71,537	(8.2)	1,336	-	840	-	(4,922)	-
December 31, 2024	77,918	(26.6)	(4,362)	-	(5,365)	-	(4,756)	-

Note: Comprehensive income For the nine months ended December 31, 2025: ¥(4,631) million [-%]
 For the nine months ended December 31, 2024: ¥(4,823) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	(16.92)	-
December 31, 2024	(16.34)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	131,794	36,968	28.0
March 31, 2025	130,630	41,600	31.8

Reference: Equity
 As of December 31, 2025: ¥36,968 million
 As of March 31, 2025: ¥41,600 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Yen	%	Yen	%	Yen	%	Yen	%	Yen
Fiscal year ending March 31, 2026	-	-	-	-	-	-	-	-	-

Note: Revisions to the earnings forecasts most recently announced: Yes

For details regarding the revision of the consolidated earnings forecast, please refer to the “Notice Concerning Revision to Full-Year Results Forecasts ” announced today (February 6, 2026).

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	302,349,449 shares
As of March 31, 2025	302,349,449 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	11,326,526 shares
As of March 31, 2025	11,325,681 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	291,023,322 shares
Nine months ended December 31, 2024	291,024,518 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,109	5,907
Notes and accounts receivable - trade, and contract assets	12,879	11,713
Merchandise and finished goods	12,102	13,190
Work in process	1,583	1,654
Raw materials and supplies	13,450	17,681
Other	829	857
Total current assets	45,955	51,004
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,358	25,213
Accumulated depreciation	(17,220)	(17,411)
Buildings and structures, net	8,138	7,802
Machinery, equipment and vehicles	120,441	107,414
Accumulated depreciation	(85,406)	(75,056)
Machinery, equipment and vehicles, net	35,034	32,357
Land	33,567	33,524
Construction in progress	2,573	1,785
Other	2,772	3,005
Accumulated depreciation	(1,816)	(1,973)
Other, net	956	1,031
Total property, plant and equipment	80,270	76,501
Intangible assets		
Other	707	639
Total intangible assets	707	639
Investments and other assets		
Investment securities	1,292	1,639
Deferred tax assets	1,599	1,180
Other	846	870
Allowance for doubtful accounts	(41)	(41)
Total investments and other assets	3,697	3,648
Total non-current assets	84,675	80,789
Total assets	130,630	131,794

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,564	18,019
Short-term borrowings	32,929	31,918
Income taxes payable	286	236
Provision for bonuses	703	366
Provision for loss on liquidation of subsidiaries and associates	344	18
Provision for loss on orders received	406	58
Other	5,938	4,823
Total current liabilities	48,173	55,441
Non-current liabilities		
Long-term borrowings	32,887	31,428
Retirement benefit liability	3,102	3,142
Provision for retirement benefits for directors (and other officers)	48	40
Provision for environmental measures	3,989	3,978
Other	829	794
Total non-current liabilities	40,857	39,384
Total liabilities	89,030	94,826
Net assets		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	1,750	1,750
Retained earnings	33,769	28,846
Treasury shares	(1,209)	(1,209)
Total shareholders' equity	41,309	36,386
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	460	719
Deferred gains or losses on hedges	0	(0)
Remeasurements of defined benefit plans	(170)	(138)
Total accumulated other comprehensive income	290	581
Total net assets	41,600	36,968
Total liabilities and net assets	130,630	131,794

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	77,918	71,537
Cost of sales	77,369	65,199
Gross profit	548	6,337
Selling, general and administrative expenses	4,911	5,000
Operating profit (loss)	(4,362)	1,336
Non-operating income		
Interest income	11	17
Dividend income	25	35
Reversal of provision for loss on business of subsidiaries and associates	-	326
Subsidy income	2	161
Other	37	22
Total non-operating income	76	563
Non-operating expenses		
Interest expenses	374	637
Foreign exchange losses	256	111
Other	448	309
Total non-operating expenses	1,079	1,059
Ordinary profit (loss)	(5,365)	840
Extraordinary income		
Gain on sale of non-current assets	26	52
Gain on sale of investment securities	-	75
Other	5	0
Total extraordinary income	32	128
Extraordinary losses		
Loss on retirement of non-current assets	589	761
Impairment losses	-	4,313
Loss on abandonment of inventories	-	177
Other	15	52
Total extraordinary losses	605	5,305
Loss before income taxes	(5,938)	(4,336)
Income taxes - current	173	293
Income taxes - deferred	(1,356)	293
Total income taxes	(1,182)	586
Loss	(4,756)	(4,922)
Loss attributable to owners of parent	(4,756)	(4,922)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Loss	(4,756)	(4,922)
Other comprehensive income		
Valuation difference on available-for-sale securities	(83)	259
Deferred gains or losses on hedges	(5)	(1)
Remeasurements of defined benefit plans, net of tax	21	32
Total other comprehensive income	(67)	291
Comprehensive income	(4,823)	(4,631)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,823)	(4,631)
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	47,751	20,888	6,637	75,277	2,640	77,918	-	77,918
(2) Internal sales or transfers between segments	-	7	1,813	1,820	299	2,119	(2,119)	-
Total	47,751	20,896	8,450	77,098	2,939	80,038	(2,119)	77,918
Segment profit (loss)	(7,024)	2,251	1,264	(3,507)	401	(3,106)	(1,256)	(4,362)

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (1,256) million yen consists of (1) million yen for the elimination of inter-segment transactions and (1,255) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating loss in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	44,779	18,288	5,466	68,534	3,002	71,537	-	71,537
(2) Internal sales or transfers between segments	-	6	1,941	1,947	259	2,207	(2,207)	-
Total	44,779	18,295	7,407	70,482	3,262	73,744	(2,207)	71,537
Segment profit (loss)	(1,173)	2,403	944	2,174	469	2,644	(1,307)	1,336

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (1,307) million yen consists of (40) million yen for the elimination of inter-segment transactions and (1,267) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Coke segment, we recorded an impairment loss of 4,313 million yen.