

August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Nippon Coke & Engineering Co., Ltd  
 Listing: Tokyo Stock Exchange  
 Securities code: 3315  
 URL: <https://www.n-coke.com/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	24,243	(5.9)	(740)	-	(808)	-	(1,159)	-
June 30, 2024	25,765	(32.6)	(357)	-	(774)	-	(720)	-

Note: Comprehensive income (loss) For the three months ended June 30, 2025: ¥(1,090) million [-%]  
 For the three months ended June 30, 2024: ¥(731) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(3.98)	-
June 30, 2024	(2.48)	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	131,471	40,509	30.8
March 31, 2025	130,630	41,600	31.8

Reference: Equity  
 As of June 30, 2025: ¥40,509 million  
 As of March 31, 2025: ¥41,600 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		-	-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Dividends for the fiscal year ending March 31, 2026 have not yet been decided. We plan to disclose the dividend forecast as soon as it becomes possible.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	49,000	2.8	30	-	(400)	-	(900)	-	(3.09)
Fiscal year ending March 31, 2026	99,000	0.0	2,700	-	1,700	-	200	-	0.69

Note: Revisions to the earnings forecasts most recently announced: Yes

For details regarding the revision of the consolidated earnings forecast, please refer to the “Notice of Revision of Earnings Forecast” announced today (August 8, 2025).

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	302,349,449 shares
As of March 31, 2025	302,349,449 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	11,325,977 shares
As of March 31, 2025	11,325,681 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	291,023,644 shares
Three months ended June 30, 2024	291,025,003 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,109	5,428
Notes and accounts receivable - trade, and contract assets	12,879	12,984
Merchandise and finished goods	12,102	11,190
Work in process	1,583	1,717
Raw materials and supplies	13,450	13,725
Other	829	1,076
Total current assets	45,955	46,121
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,358	25,491
Accumulated depreciation	(17,220)	(17,395)
Buildings and structures, net	8,138	8,095
Machinery, equipment and vehicles	120,441	123,563
Accumulated depreciation	(85,406)	(86,599)
Machinery, equipment and vehicles, net	35,034	36,963
Land	33,567	33,537
Construction in progress	2,573	1,302
Other	2,772	2,900
Accumulated depreciation	(1,816)	(1,873)
Other, net	956	1,027
Total property, plant and equipment	80,270	80,925
Intangible assets		
Other	707	698
Total intangible assets	707	698
Investments and other assets		
Investment securities	1,292	1,380
Deferred tax assets	1,599	1,504
Other	846	882
Allowance for doubtful accounts	(41)	(41)
Total investments and other assets	3,697	3,726
Total non-current assets	84,675	85,350
Total assets	130,630	131,471

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,564	15,745
Short-term borrowings	32,929	27,110
Income taxes payable	286	87
Provision for bonuses	703	492
Provision for loss on liquidation of subsidiaries and associates	344	344
Provision for loss on orders received	406	238
Other	5,938	6,139
Total current liabilities	48,173	50,158
Non-current liabilities		
Long-term borrowings	32,887	32,867
Retirement benefit liability	3,102	3,100
Provision for retirement benefits for directors (and other officers)	48	35
Provision for environmental measures	3,989	3,978
Other	829	821
Total non-current liabilities	40,857	40,803
Total liabilities	89,030	90,962
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	1,750	1,750
Retained earnings	33,769	32,610
Treasury shares	(1,209)	(1,209)
Total shareholders' equity	41,309	40,150
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	460	520
Deferred gains or losses on hedges	0	(1)
Remeasurements of defined benefit plans	(170)	(159)
Total accumulated other comprehensive income	290	359
Total net assets	41,600	40,509
Total liabilities and net assets	130,630	131,471

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	25,765	24,243
Cost of sales	24,494	23,284
Gross profit	1,271	959
Selling, general and administrative expenses	1,629	1,699
Operating loss	(357)	(740)
Non-operating income		
Interest income	1	5
Dividend income	13	21
Subsidy income	1	158
Other	16	53
Total non-operating income	33	239
Non-operating expenses		
Interest expenses	85	216
Other	364	90
Total non-operating expenses	450	307
Ordinary loss	(774)	(808)
Extraordinary income		
Gain on sale of non-current assets	15	49
Other	5	0
Total extraordinary income	21	49
Extraordinary losses		
Loss on retirement of non-current assets	242	237
Other	0	2
Total extraordinary losses	242	240
Loss before income taxes	(995)	(998)
Income taxes - current	31	79
Income taxes - deferred	(306)	81
Total income taxes	(274)	160
Loss	(720)	(1,159)
Loss attributable to owners of parent	(720)	(1,159)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Loss	(720)	(1,159)
Other comprehensive income		
Valuation difference on available-for-sale securities	(17)	60
Deferred gains or losses on hedges	(0)	(1)
Remeasurements of defined benefit plans, net of tax	7	10
Total other comprehensive income	(11)	69
Comprehensive income	(731)	(1,090)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(731)	(1,090)
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments				Others (Note 1)	合 Total 額	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business and Resource Recycling Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	16,239	7,166	1,496	24,902	863	25,765	-	25,765
(2) Internal sales or transfers between segments	-	2	439	441	68	509	(509)	-
Total	16,239	7,169	1,935	25,343	931	26,275	(509)	25,765
Segment profit (loss)	(1,050)	837	131	(81)	162	80	(438)	(357)

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (438) million yen consists of 1 million yen for the elimination of inter-segment transactions and (439) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating loss in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments				Others (Note 1)	合 Total 額	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business and Resource Recycling Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	15,827	5,601	1,860	23,288	954	24,243	-	24,243
(2) Internal sales or transfers between segments	-	2	614	617	89	707	(707)	-
Total	15,827	5,603	2,475	23,906	1,044	24,950	(707)	24,243
Segment profit (loss)	(1,414)	684	360	(369)	90	(278)	(461)	(740)

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (461) million yen is (13) million yen for the elimination of inter-segment transactions and (447) million yen for company-wide expenses that are not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating loss in the quarterly consolidated statements of income.