



March 10, 2026

Company name: Iida Group Holdings Co., Ltd.

Representative: Hiroshi Nishino, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (Prime Market)

For inquiry: Kenichi Nakajima, Director and General Manager, Corporate Planning Department

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Notice: Regarding acquisition of equity interests in Wright Homes Group in the U.S. to make it a new subsidiary and changes to subsidiaries

Iida Group Holdings Co., Ltd. (hereafter “the Company”) decided at the Board of Directors’ meeting on March 10, 2026 that Hajime AMERICA Inc., which was established by Hajime Construction Co., Ltd. (hereafter “Hajime Construction”), one of the Company’s subsidiaries, will acquire equity interests in three operating companies of Wright Homes Group (hereafter “WH Group”) in the U.S., thereby making it a subsidiary (hereafter “the Acquisition”).

In addition, Hajime AMERICA Inc. is to increase its capital along with the Acquisition. Considering the amount of the capital after the increase and importance of the Acquisition, both Wright & Associates, LLC, an operating company of WH Group, and Hajime AMERICA Inc. are expected to qualify as affiliates of the Company. Please see the following for details.

1. Reason for the Acquisition and establishment of the new subsidiaries.

The Company’s Group has thought of business expansion in overseas markets as one of the growth strategies since the domestic housing market is expected to the mature phase from the growth phase against the backdrop of a declining birthrate and an aging population.

WH Group is a home builder engaged in development, construction and selling of detached houses, primarily in the northern part of Utah Lake in Utah, which is located in the western U.S. WH Group, competitiveness of which comes from land acquisition capability, provides housing chiefly for the first-time buyers and seniors aged 55 or older. Its business performance for the fiscal year ended December 2025 was: sales of \$71 million (approximately ¥11.0 billion) and operating profit of \$18 million (approximately ¥2.8 billion).

Utah is one of the U.S. states where the population has increased the fastest, with employment and income level exceeding the national average. The northern part of Utah Lake in Utah, where WH Group primarily operates, is one of the places in the state where the demand for housing is fairly strong as it is near the center of major highways connecting large cities in Utah, providing commuting convenience. In addition, Utah, with its high GDP growth ratio and much lower unemployment ratio than the national average, is expected to see the strong demand for housing continue driven by steady migration from other U.S. states.

The Company’s Group will establish the business base in the northern areas of Utah along with the Acquisition. Besides, it will regard business foundation and network WH Group holds as good opportunities to expand into home builder related businesses, which could help strengthen the existing home builder business, leading to its growth in the future.

Hajime Construction has established Hajime AMERICA Inc. for ownership, management and administration of WH Group. The Acquisition will be conducted through Hajime AMERICA Inc. For the Acquisition, Hajime AMERICA Inc. is to increase its capital to secure the acquisition costs and operation expenses.

2. Outline of the subsidiaries

(1)	Name	Wright & Associates, LLC		
(2)	Location	527 E Pioneer Rd., Suite 100, Draper, Utah 84020, USA		
(3)	Job title and name of representative	Manager, Derek Wright		
(4)	Description of business	Development, construction, and selling of detached houses		
(5)	Capital (Thousands of U.S. dollars)	\$23,415		
(6)	Date of establishment	June 28, 1994		
(7)	Major owners and ownership ratios	Derek Wright, L.L.C. 53.35% Travis Wright, L.L.C. 43.65% Others (funds): 1 fund 3.00%		
(8)	Relationships between the listed company and the relevant company	Capital	None However, Hajime AMERICA Inc., a wholly-owned subsidiary of Hajime Construction, which is a subsidiary wholly-owned by the Company is to acquire equity interests, which are transferred: 26.40% from Derek Wright, L.L.C., 21.60% from Travis Wright, L.L.C., and 3.00% from 1 fund. As a result, its ownership stake in the relevant company is to increase to 51.00%.	
		Personnel	None However, employees of Hajime Construction, a subsidiary wholly-owned by the Company, are to be delegated to form the majority on the board of directors of the relevant company.	
		Transaction	None	
(9)	Operating results and financial positions of the relevant company over the last three years			
	Fiscal year	December 2023	December 2024	December 2025
	Net Assets (Thousands of U.S. dollars)	\$17,479	\$23,010	\$29,909
	Total assets (Thousands of U.S. dollars)	\$40,624	\$51,462	\$71,567
	Net sales (Thousands of U.S. dollars)	\$50,570	\$60,189	\$71,216
	Operating profit (Thousands of U.S. dollars)	\$8,110	\$10,711	\$15,195
	Profit attributable to owners of parent (Thousands of U.S. dollars)	\$6,343	\$8,034	\$12,998

(Note) Information about “Net assets per share”, “Basic earnings per share”, and “Dividend per share” of the above-mentioned company is omitted as it is not available. The above-mentioned company has not defined the number of shares. In addition, information about “Ordinary profit” is also omitted, as there is no corresponding account item for that.

(1)	Name	Hajime AMERICA Inc.
(2)	Location	1209 Orange Street, City of Wilmington, County of New Castle, Delaware 19801, USA
(3)	Job title and name of representative	President Makoto Muramatsu
(4)	Description of business	Ownership, management and administration of Wright Homes Group (Wright & Associates, LLC, and others)
(5)	Capital (U.S. dollars)	\$500

(6)	Date of establishment	January 9, 2026	
(7)	Major shareholders and ownership ratios	Hajime Construction Co., Ltd. 100%	
(8)	Relationships between the listed company and the relevant company	Capital	It is wholly owned by Hajime Construction, a subsidiary wholly-owned by the Company. Hajime Construction is to subscribe to a third-party allotment of new shares of the relevant company at the end of March, 2026. As a result, the capital of the relevant company will be ten-hundredths or more of the Company's capital.
		Personnel	Three employees of Hajime Construction, a subsidiary wholly-owned by the Company, have been delegated as directors of the relevant company.
		Transaction	None

3. Overview of the counterparty to the acquisition of ownership

(1)	Name	Derek Wright, L.L.C.	
(2)	Location	527 E Pioneer Rd., Suite 100, Draper, Utah 84020, USA	
(3)	Job title and name of representative	Manager, Derek Wright	
(4)	Description of business	Ownership, management and administration of Wright Homes Group (Wright & Associates, LLC, and others)	
(5)	Date of establishment	November 19, 1999	
(6)	Major owners and ownership ratios	Derek Wright 100.00%	
(7)	Relationships between the listed company and the relevant company	Capital	None
		Personnel	None
		Transaction	None
		Related party	None

(Note) With regard to "Capital", "Net assets" and "Total assets", information is omitted. Derek Wright, L.L.C. has not publicly disclosed it.

(1)	Name	Travis Wright, L.L.C.	
(2)	Location	2814 W Teamster Dr., South Jordan, Utah 84095, USA	
(3)	Job title and name of representative	Manager, Travis Wright	
(4)	Description of business	Ownership, management and administration of Wright Homes Group (Wright & Associates, LLC, and others)	
(5)	Date of establishment	March 25, 2005	
(6)	Major owners and ownership ratios	Travis Wright 100.00%	
(7)	Relationships between the listed company and the relevant company	Capital	None
		Personnel	None
		Transaction	None
		Related party	None

(Note) With regard to "Capital", "Net assets" and "Total assets", information is omitted. Travis Wright, L.L.C. has not publicly disclosed it.

(1)	Name	※The fund	
(2)	Basis of establishment, etc.	A public charity, an organization under section 501(c)(3) of Internal Revenue Code	
(3)	Purpose of formation	To promote charitable activities by providing programs which can enable simple and effective donations.	
(4)	Relationship between the Company and the relevant fund	Relationship between the Company and the relevant fund	None
		Relationship between the Company and operating partners	None
		Relationship between the Company and Japanese agent	None

(Note) Information about “Name”, “Location”, “Date of formation”, “Total capital”, “Names of contributors, contribution ratios, and overview of the contributors”, “ Overview of operating partners”, and “Overview of Japanese agent” is not disclosed at the strong request of the fund based on a confidentiality agreement.

4. Ownership in Wright & Associates, LLC to be acquired as a result of the Acquisition, acquisition price, and the status of ownership before and after the acquisition

(1)	Ownership before the acquisition	0 (Percentage of ownership : 0.0%)	
(2)	Ownership to be acquired	To acquire for USD714,652.63 per interest. Total ownership 51	
(3)	Acquisition price	Ownership in Wright & Associates, LLC	USD 36.44 million (Approximately ¥5.64 billion)
		Advisory fees, and other expenses(Estimated)	USD 1.76 million (Approximately ¥0.27 billion)
		Total(Estimated)	USD 38.21 million (Approximately ¥5.92 billion)
(4)	Ownership after the acquisition	51 (Percentage of ownership : 51.0%)	

(Note) 1. Calculated at USD1=¥155

2. Total acquisition cost for equity interests in the three WH Group companies is USD62 million (approximately ¥9.61 billion). However, the acquisition cost of the equity interests may be adjusted by the end of August, 2026 on the basis of calculation stipulated in the contract, or by the end of August, 2027 through the option exercise stipulated in the same contract.

3. Estimated total advisory fees and other expenses for the three WH Group companies are USD3 million (approximately ¥0.46 billion).

5. Schedule for acquisition of Wright & Associates, LLC 's ownership

(1)	Date of resolution at the Board of Directors' meeting	March 10, 2026
(2)	Date of contract	March 10, 2026 (Scheduled)
(3)	Date of transfer of ownership	March 30, 2026 (Scheduled)

6. Future outlook

The Company considers the impact of the Acquisition on the consolidated financial results for the fiscal year ending March 2026 to be insignificant.