



November 7, 2025

Company: Tokyu Fudosan Holdings Corporation
 Representative: Hironori Nishikawa, President & CEO
 (Code No. 3289, TSE Prime)
 Inquiries: Yumi Nakano, Operating Officer
 Corporate Communication Department

**Notice Regarding Revision of Financial Results Forecast,
 Dividend of Surplus (Interim), and Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2026**

Tokyu Fudosan Holdings Corporation (the “Company”) hereby announces that it has decided to revise its consolidated financial results forecast, interim dividends surplus, and year-end dividend forecast for the fiscal year ending March 31, 2026, which was announced on May 9, 2025. The details are as follows.

1. Revision of consolidated financial results forecast for FY2025
 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previously announced forecast (A)	1,270,000	153,000	131,500	85,000	119.08
Revised forecast (B)	1,300,000	160,000	139,000	90,000	126.07
Change (B-A)	30,000	7,000	7,500	5,000	6.99
Change (%)	2.4	4.6	5.7	5.9	5.9
(Reference) Consolidated results for FY2024 (ended March 31, 2025)	1,150,301	140,763	129,152	77,562	108.69

<Reason for revision>

Concerning the consolidated results forecast, the Company has revised the full-year consolidated financial results forecast for the fiscal year ending March 31, 2026, which was announced on May 9, 2025, after giving consideration to the operating results for the six months ended September 30, 2025, which were largely due to the strong performance in the real estate agent business, sales to investors, and the outlook for the remaining period, operating revenue, operating profit, ordinary profit and profit attributable to owners of parent are all expected to exceed the previously announced forecast.

Please note that the above forecast figures were judged based on information that can be determined to be reasonable at this point in time. Actual financial results may differ from these forecast figures.

2. Revision of dividend (interim dividend) and year-end dividend forecast

(1) Details of Interim Dividend for FY2025

	Interim dividend determined for this fiscal year	Most recent dividend Forecast (announced on May 9, 2025)	Interim dividend paid for the previous fiscal year
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	22.00 yen	21.00 yen	17.00 yen
The total amount of dividend	15,835 million yen	—	12,236 million yen
Effective date	December 8, 2025	—	December 6, 2024
Source of dividend	Retained earnings	—	Retained earnings

(2) Revision of year-end dividend forecast for FY2025

	Full-year dividends		
	Interim	Year-end	Total
Previous forecast	21.00 yen	21.00 yen	42.00 yen
Revised forecast		22.50 yen	44.50 yen
Results for FY2025	22.00 yen		
Results for FY2024 (ended March 31, 2025)	17.00 yen	19.50 yen	36.50 yen

<Reason for revision>

As stated in 1., we have decided to raise the interim dividend by 1.00 yen from the previous forecast to 22.00 yen per share, taking into account the upward revision of the earnings forecast for the current period and the future business environment, etc. We have also revised the year-end dividend to 22.50 yen per share, an increase of 1.50 yen from the previous forecast.

As a result, the annual dividend forecast has been increased by 2.50 yen from the previous forecast to 44.50 yen per share, and the dividend payout ratio is expected to be 35.3% (+0.0 points from the previous forecast).