

October 30, 2025

For immediate release

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces that, of the borrowings of funds disclosed in the “Notice Concerning Borrowing of Funds (Refinancing and New Borrowing with Sustainability-Linked Loan, etc.), Interest Rate Swap Transactions and Establishment of Sustainability-Linked Derivatives” dated October 17, 2025, the interest rate for Contract No. 0158-C has been determined, as follows.

1. Determination of Borrowing Rate

Contract Number	Lender	Amount (Million yen)	Interest rate (Fixed interest rate)	Borrowing date	Final repayment date (Note 1)
0158-C	Mizuho Bank, Ltd.	600	2.245% (Note 2)	November 4, 2025	October 31, 2033

(Note 1) If the date is not a business day, it shall be the following business day. If such date falls in the following month, it shall be the immediately preceding business day.

(Note 2) Borrowing under Contract No. 0158-C is procured through a sustainability-linked loan (SLL) based on the Sustainability-Linked Finance Framework developed by HRR, and the applicable interest rate will vary according to the status of achievement of the sustainability performance target. For details, please refer to the “Notice Concerning Borrowing of Funds (Refinancing and New Borrowing with Sustainability-Linked Loan, etc.), Interest Rate Swap Transactions and Establishment of Sustainability-Linked Derivatives” dated October 17, 2025.

2. Future Outlook

Since the impact of the subject matter on our financial results is minimal, there is no revision to the operating result forecasts for the fiscal period ending October 2025 (May 1, 2025, to October 31, 2025) and the fiscal period ending April 2026 (November 1, 2025, to April 30, 2026).

* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

** We do not provide any quarantees regarding the completeness or accuracy of the English translation of this document. If there is any discrepancy between the English translation and the original Japanese text, the latter shall prevail.*