

March 27, 2026

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yuma Kawatsuji, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yuma Kawatsuji, President
Contact: Shinji Yagiba, CFO
(TEL: +81-3-6897-8810)

Acquisition of Real Estate Trust Beneficiary Interest

GLP Japan Advisors Inc. (hereinafter the “Asset Management Company”), to which GLP J-REIT entrusts management of its assets, has decided today to acquire “Marq Minamiashigara” (Note) (hereinafter the “Asset to be acquired”) in the form of trust beneficiary interests as explained below:

(Note) For details regarding the logistics real estate brand “Marq”, please refer to “3. About the logistics real estate brand “Marq””.

1. Overview of the acquisition

- | | |
|--------------------------------|---|
| (1) Property name | : Marq Minamiashigara |
| (2) Location | : Minamiashigara-shi, Kanagawa
(Approximately 6.7 km from Oi-Matsuda IC on the Tomei Expressway) |
| (3) Planned Acquisition Price | : JPY 2,000 million |
| (4) Agreement date | : March 27, 2026 |
| (5) Scheduled acquisition date | : March 31, 2026 |
| (6) Seller | : FUJIFILM Logistics Co., Ltd. |
| (7) Funds for acquisition | : Cash on hand |
| (8) Settlement method | : Pay in a lump sum upon delivery |



2. Reason for the acquisition

GLP J-REIT aims to secure steady dividend growth for mid-long term by enhancing the portfolio's cash-generating capability under an environment which we believe to be one of positive inflation where real economy is growing accompanied with interest rate rising and inflation. In terms of internal growth, GLP J-REIT, in collaboration with the sponsor group's leasing team, has achieved rent increases at lease renewals as well as through CPI-linked clauses during lease term. In terms of external growth, GLP J-REIT seeks further enhancement of the overall growth of its portfolio by acquiring properties with potential for mid-long-term NOI growth.

The Asset to be acquired, Marq Minamiashigara, is a sale-and-leaseback property acquired from a third party by leveraging the sponsor group's strong sourcing capabilities and extensive network. The property offers a high NOI yield of approximately 6.2% (Note 1) and incorporates CPI-linked clauses that benefit from the inflationary environment. A long-term lease of 12 years ensures stable income along with expected rent growth every three years through the CPI-linked clauses. Continuous use of the property by the tenant is expected considering that the surrounding area hosts core manufacturing plants and research facilities of FUJIFILM, supporting stable production activities and sustained logistics demand.

Considering various capital policies including share buyback, with a focus on capital efficiency, GLP J-REIT has determined that the acquisition represents an appropriate use of cash on hand, given the acquisition price, yield, and medium- to long term growth potential. The acquisition price is approximately 15% below the appraisal value, which is expected to contribute to the growth in NAV per unit (Note 2) and strengthen the overall growth of the portfolio.

(Note 1) "NOI Yield" is calculated as the ratio of the Net Operating Income (NOI) from the direct capitalization method in the real estate appraisal report dated February 28, 2026 to the acquisition price of the asset.

(Note 2) NAV is an abbreviation for Net Asset Value, calculated as net assets minus distributions plus unrealized gains based on appraisal values.

The highlights of the Asset to be acquired are as follows:

- Marq Minamiashigara
 - ✓ Located approximately 6.7 km from Oi-Matsuda IC on the Tomei Expressway and around 70 km from Tokyo Station in straight-line distance, providing good accessibility to the Greater Tokyo area.
 - ✓ Minamiashigara City is an area where Fujifilm first established its own manufacturing plant and continues to serve as an important base with a concentration of the group's factories and R&D facilities, supporting the group's business operations and logistics network.
 - ✓ A five-story box-type facility (four floors for warehouse area) with a total gross floor area of 12,888 m², featuring versatile specifications such as standard ceiling height and floor loading capacity as well as partial installation of air-conditioning and frozen/chilled storage facilities, enabling handling of cargo which needs various temperature ranges.
 - ✓ Equipped with emergency power generation facilities in consideration of Business Continuity Planning (BCP), securing business continuity in the event of disasters.

The tenant of the Asset to be acquired meets the tenant selection criteria detailed in the "Report on the Management Structure and System of the Issuer of Real Estate Investment Trust Units and Related Parties" dated November 27, 2025.

3. About the logistics real estate brand “Marq”

Marq is a global logistics real estate operating platform introduced by the sponsor group, Ares Management Corporation (NYSE: ARES), to further unify its global logistics real estate platform. Marq was launched in December 2025 following the sponsor’s group’s acquisition in March 2025 of the international business and certain affiliates of GLP Capital Partners, and brings together the sponsor’s group’s vertically integrated logistics real estate platform in North America and Europe, including Ares Industrial Management (AIM), with the global GLP logistics real estate platform outside of Greater China (including GLP Japan Inc., the sponsor of GLP J-REIT).

The newly launched Marq represents the vertically integrated global logistics real estate platform, which manages approximately 2,000 modern logistics facilities worldwide with total gross floor area exceeding 17 million tsubo.

Our sponsor group combines its scale, expertise and integrated logistics real estate capabilities to deliver institutional-quality logistics facilities and a consistent, best-in-class service to customers around the world. Marq’s highly specialized and dedicated team provides a powerful combination of global scale with local experience, creating meaningful synergies across regions.

The name “Marq” embodies the concepts of “A Mark of Quality” and “Marquee Property,” reflecting excellence and leadership in the logistics real estate industry. This philosophy is consistently reflected across all aspects of the platform, from facility design and development to operations and service delivery. The management and operating structure of the logistics real estate business, including its executives and employees in Japan remain unchanged. As a committed supporter of the logistics industry, Marq will continue to work closely with all stakeholders and contribute to its sustainable growth.

For more information, please visit www.aresmgmt.com.

4. Details of the Asset to be acquired

The following tables provide an overview of the properties in trust and the associated real estate trust beneficiary interests, which are the Asset to be acquired.

Furthermore, explanations of the items described in the respective columns of the tables are as follows:

- (1) “Scheduled acquisition date” is the date stated in the trust beneficiary interests purchase and sales agreement of the Asset to be acquired.
- (2) “Type of specified asset” indicates the type of the Asset to be acquired at the time of acquisition.
- (3) “Planned acquisition price” indicates the sale price of the trust beneficiary interests (excluding acquisition-related expenses and consumption tax, etc.) indicated in the trust beneficiary interests purchase and sales agreements relating to the Asset to be acquired or the price separately agreed with seller, rounded down to the nearest million yen.
- (4) “Location” of “Land” indicates the residential address. For the property that has no residential address, the building address on the registry is indicated. For the property that has multiple addresses, one of the addresses on the registry is indicated.
- (5) “Land area” of “Land” is based on the description in the registry, and may not necessarily be identical with the actual state.
- (6) “Zoning” of “Land” indicates the type of zoning as shown in Article 8-1-1 of the City Planning Act (Act No. 100 of 1968, as amended).
- (7) “FAR” of “Land” represents the ratio of the total floor area of buildings to the site area, as stipulated in Article 52 of the Building Standards Act (Act No. 201 of 1950, as amended), and indicates the upper limit of the floor area ratio as determined in city planning in accordance with zoning regulations. The upper limit of FAR could be lower or higher, depending on the width of roads adjacent to the land and/or other reasons and it may not necessarily be identical with the FAR actually applied.
- (8) “BCR” of “Land” represents the ratio of the building area of the buildings to the site area, as stipulated in Article 53 of the Building Standards Act, and indicates the upper limit of the building coverage ratio as determined in city planning in accordance with the zoning regulations. The upper limit of BCR could be lower or higher, depending on whether the property is fire-proof in the fire

control area and/or other reasons and it may not necessarily be identical with the applied BCR.

- (9) "Type of ownership" of "Land" and "Building" indicates the type of rights owned by the trustee.
- (10) "Date constructed" of "Building" indicates, in principle, the registered date when the main building was completed. If the registry does not indicate the completion date for the main building, "Date constructed" of "Building" indicates the date when the inspection certification was issued.
- (11) "Construction / No. of floors" and "Use" of "Building" is based on the description of the main buildings on the registry.
- (12) "Gross floor area" of "Building" is based on the description on the registry, and does not include annex buildings unless otherwise stated.
- (13) "Master lessee" is the master lease company in cases where a master lease agreement is concluded for the assets planned for acquisition that is subleased to the end-tenant.
- (14) "Pass-through master lease" indicated in "Type of master lease" refers to master lease agreements that have no rent guarantee.
- (15) "Property manager" indicates the property management company to which GLP J-REIT will outsource the property management services.
- (16) "Collateral" indicates the collateral for which GLP J-REIT is responsible.
- (17) "Appraisal value" indicates the appraisal value described in the respective real estate appraisal reports that were prepared by real estate appraisers retained by GLP J-REIT.
- (18) "Number of tenants" of "Details of tenants" indicates the sum of the number of lease contracts for the buildings described in the lease contract for real estate, etc. Therefore, even if the solar power generation equipment is rented, the number of lessees of the solar power generation equipment is not included. When master lease contract is executed for real estate, etc., the number of end tenants is indicated.
- (19) "Leased area" of "Details of tenants" indicates the sum of the leased area of the buildings described in the lease contract related to the Asset to be acquired as of the scheduled acquisition date.
- (20) "Remarks" indicates items believed to be important in consideration of their impact on the rights and duties, use and safety, as well as the appraisal value, profitability and possibility of disposal of the Asset to be acquired, as of the date of this press release, and includes the following items:
 - Major restrictions or regulations under laws and other rules
 - Major burdens or restrictions related to rights and duties
 - Major matters concerning leases agreed with tenants or end tenants, or major status information, etc. regarding property use by tenants or end tenants
 - Major matters when there are structures that cross the real estate borders or when there are problems in confirming the real estate borders

(Tokyo-53) Marq Minamiashigara

Property name		Marq Minamiashigara
Type of specified asset		Real estate trust beneficiary interest
Scheduled acquisition date		March 31, 2026
Planned acquisition price		2,000 million yen
Trust settlement date		March 31, 2026
Trustee		Sumitomo Mitsui Trust Bank, Limited
Trust period date		March 31, 2036
Land	Location	369, Tsukahara, Minamiashigara-shi, Kanagawa
	Land area	11,531.87m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	March 30, 1999
	Construction / No. of floors	Five-story steel-reinforced concrete building with flat roof
	Gross floor area	12,888.78m ²
	Use	Warehouse, Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease G.K.
Type of master lease		Pass through
Property manager		GLP Japan Inc.
Collateral		None
Appraisal value		2,340 million yen
Appraiser		Japan Real Estate Institute
Details of tenant		
	Number of tenant	1
	Tenant	FUJIFILM Logistics Co., Ltd.
	Annual contracted rent	Not disclosed (Note)
	Leasehold and security deposits	Not disclosed (Note)
	Leased area	13,787.20 m ²
	Leasable area	13,787.20 m ²
	Occupancy rate	100.0%
Remarks		—

(Note) Not disclosed due to no approval from the tenant.

Outline of appraisal

Appraisal value	2,340 million yen
Real estate appraiser	Japan Real Estate Institute
Date of appraisal	February 28, 2026

Item	Details	Outline
Income approach value	2,340 million yen	
Direct capitalization method	2,370 million yen	
Operating revenues	Not disclosed (Note)	
Total potential revenue	Not disclosed (Note)	
Loss such as vacancy	Not disclosed (Note)	
Operating expenses	Not disclosed (Note)	
Maintenance	Not disclosed (Note)	
Utilities expenses	Not disclosed (Note)	
Repairs	Not disclosed (Note)	
Property Management fee	Not disclosed (Note)	
Expenses for recruiting tenants	Not disclosed (Note)	
Real estate taxes	Not disclosed (Note)	
Casualty insurance premium	Not disclosed (Note)	
Other expenses	Not disclosed (Note)	
Net operating income	124 million yen	
Profit on the investment of a lump sum	Not disclosed (Note)	
Capital expenditure	Not disclosed (Note)	
Net cash flow	99 million yen	
Capitalization rate	4.2%	
DCF method	2,310 million yen	
Discount rate	3.9%	
Terminal cap rate	4.3%	
Cost approach	2,090 million yen	
Land percentage	68.0%	
Building percentage	32.0%	

(Note) GLP J-REIT has not disclosed these items because the asset management company has judged the disclosure may cause disadvantage to investors since this evaluation refers to numerical values based on actual values.

Points of attention in the determination of appraisal value	In deciding the appraisal value of this property, the appraiser used an income approach that appropriately reflects investors' investment profitability as a standard, after verifying the value indicated by the cost approach. The appraiser chose this approach by taking into account the following factors; 1) the fact that the real estate investors tend to use the income approach for real estate valuation, 2) the reason for GLP J-REIT as a real estate investor to obtain the appraisal of this property, and 3) the fact that the property is classified as a rental asset for investment. Although this appraisal sought to represent the investment profitability value, which is based on the management method stipulated by the investment corporation regulations, the type of the price will be the normal value since the price matches the fair value that represents the market value (normal value).
---	--

5. Seller profile

Trade name	FUJIFILM Logistics Co., Ltd.
Head office address	Kanehiro Shin-Yokohama Building, 3-7-17 Shin-Yokohama, Yokohama, Kanagawa
Representative's position title and name	Representative Director and President, Kazunori Arima
Date of establishment	March 1963
Capital	78 million yen
Major shareholder	FUJIFILM Holdings Corporation (100%)
Major business	<ul style="list-style-type: none"> • Warehousing services • Design, testing, and development of packaging materials, containers, and packaging equipment • Contract packing services • Type I freight forwarding business • Type II freight forwarding business • Transportation brokerage services • Planning and design of cargo handling equipment and cargo handling vehicles • Planning and design of mezzanine floors, shelving, racks, and storage systems for warehouses • Air cargo handling services • Ocean cargo handling services • Agency services for handling import and export cargo • International multimodal freight forwarding services • Packaging, labeling, and storage of pharmaceuticals, quasi-drugs, cosmetics, and medical devices • Businesses incidental or related to the foregoing
Relationships with either GLP J-REIT or the Asset Management Company	
Capital, personal relationships or trade relationships	No capital, personal relationships nor trade relationships between GLP J-REIT or the Asset Management Company and FUJIFILM Logistics Co., Ltd.

6. Status of seller

The acquisition is not a related party transaction.

7. Transactions with interested parties

The seller of the asset to be acquired is not an interested party under Article 201 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended) (hereinafter referred to as “the Investment Trust Act”) as well as Article 123 of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations (Cabinet Order No. 480 of 2000, as amended) (hereinafter referred to as “the Enforcement Order of the Investment Trust Act”) nor correspond to interested parties under the “regulations concerning transactions with interested parties,” which are internal regulations of the asset management company.

Furthermore, the property management company of the asset to be acquired will be GLP Japan Inc., which is a major shareholder and parent company of the asset management company. This entity is an interested party under Article 201 of the Investment Trust Act as well as Article 123 of the Enforcement Order of the Investment Trust Act and corresponds to an interested party under the “regulations concerning transactions with interested parties”, which are internal regulations of the asset management company. As such, the asset management company has completed procedures for retention of this entity for property management works

based on the regulations on transactions with interested parties for outsourcing the property management services of the asset to be acquired to this party.

8. Status of broker

There is no broker with regard to the transaction.

9. Future outlook

The financial impact from the acquisition is immaterial and makes no change in the earnings forecast for the fiscal period ending August 31, 2026 (from March 1, 2026 to August 31, 2026), which is disclosed in the “SUMMARY OF FINANCIAL RESULTS (REIT) For the 27th Fiscal Period Ended August 31, 2025” announced on October 14, 2025.

* GLP J-REIT website address: <https://www.glpjreit.com/en/>

<APPENDIX>

Appendix 1 Summary of the Engineering Reports and the Portfolio Seismic Review Report

Appendix 2 List of portfolio after acquisition of the Asset to be acquired

<APPENDIX>

<Appendix 1> Summary of the Engineering Reports and the Portfolio Seismic Review Report

Property number	Property name	Engineering firm	Report date	Emergency and short-term repair and maintenance costs (thousand yen) ^(Note 1, 2)	Medium- to long-term repair and maintenance costs (thousand yen) ^(Note 1, 3)	PML (%) ^(Note 4)
Tokyo-53	Marq Minamiashigara	Deloitte Tohmatsu Property Risk Solution Co., Ltd.	February 28, 2026	-	447,401	8.7
Portfolio PML (Note 4)						1.3

(Note 1) "Emergency and short-term repair and maintenance costs" and "medium- to long-term repair and maintenance costs" are as set forth in the Engineering Report of each property.

(Note 2) "Emergency and short-term repair and maintenance costs" are the repair and maintenance costs that are expected to be required within one year from the date of the report.

(Note 3) "Medium- to long-term repair and maintenance costs" are the repair and maintenance costs that are expected to be required within 12 years from the date of the report.

(Note 4) PML of the property and the portfolio are based on the Portfolio Seismic Review Report dated March 18, 2026 and are rounded to the first decimal place.

<Appendix 2> List of portfolio after acquisition of assets planned for acquisition

Region	Property Number	Property Name	(Planned) Acquisition Price (million yen) (Note 1)	Share (%) (Note 2)	(Planned) Acquisition Date
Tokyo	Tokyo-1	GLP Tokyo	22,700	2.6	January 4, 2013
Tokyo	Tokyo-2	GLP Higashi-Ogishima	4,980	0.6	January 4, 2013
Tokyo	Tokyo-3	GLP Akishima	7,555	0.9	January 4, 2013
Tokyo	Tokyo-4	GLP Tomisato	4,990	0.6	January 4, 2013
Tokyo	Tokyo-5	GLP Narashino II (Land) (Note 3)	8,340	1.0	January 4, 2013
Tokyo	Tokyo-7	GLP Kazo	11,500	1.3	January 4, 2013
Tokyo	Tokyo-9	GLP Sugito II	19,000	2.2	January 4, 2013
Tokyo	Tokyo-10	GLP Iwatsuki	6,940	0.8	January 4, 2013
Tokyo	Tokyo-12	GLP Koshigaya II	9,780	1.1	January 4, 2013
Tokyo	Tokyo-13	GLP Misato II	14,868	1.7	January 4, 2013
Tokyo	Tokyo-14	GLP Tatsumi	4,960	0.6	February 1, 2013
Tokyo	Tokyo-15	GLP Hamura	7,660	0.9	October 1, 2013
Tokyo	Tokyo-16	GLP Funabashi III	3,050	0.4	October 1, 2013
Tokyo	Tokyo-17	GLP Sodegaura	6,150	0.7	October 1, 2013
Tokyo	Tokyo-18	GLP Urayasu III	18,760	2.2	March 3, 2014
Tokyo	Tokyo-19	GLP Tatsumi IIa	6,694	0.8	April 1, 2014
Tokyo	Tokyo-21	GLP Tokyo II	36,373	4.2	September 2, 2014
Tokyo	Tokyo-23	GLP Shinkiba	11,540	1.3	September 1, 2015
Tokyo	Tokyo-24	GLP Narashino	5,320	0.6	September 1, 2015
Tokyo	Tokyo-26	GLP Sugito	8,481	1.0	September 1, 2015
Tokyo	Tokyo-27	GLP Matsudo	2,356	0.3	January 15, 2016
Tokyo	Tokyo-28	GLP-MFLP Ichikawa Shiohama (Note 4)	15,500	1.8	September 1, 2016
Tokyo	Tokyo-29	GLP Atsugi II	21,100	2.4	September 1, 2016
Tokyo	Tokyo-30	GLP Yoshimi	11,200	1.3	September 1, 2016
Tokyo	Tokyo-31	GLP Noda-Yoshiharu	4,496	0.5	September 1, 2017
Tokyo	Tokyo-32	GLP Urayasu	7,440	0.9	March 1, 2018
Tokyo	Tokyo-33	GLP Funabashi II	7,789	0.9	March 1, 2018
Tokyo	Tokyo-34	GLP Misato	16,939	1.9	March 1, 2018
Tokyo	Tokyo-35	GLP Shinsuna	18,300	2.1	September 3, 2018
Tokyo	Tokyo-36	GLP Shonan	5,870	0.7	September 3, 2018
Tokyo	Tokyo-37	GLP Yokohama	40,420	4.6	July 1, 2020
Tokyo	Tokyo-39	GLP Funabashi IV	7,710	0.9	July 1, 2020
Tokyo	Tokyo-40	GLP Higashi-Ogishima II	2,365	0.3	July 1, 2020
Tokyo	Tokyo-41	GLP Sayama Hidaka II	21,630	2.5	December 11, 2020
Tokyo	Tokyo-42	GLP Higashi Ogishima III	6,320	0.7	December 11, 2020
Tokyo	Tokyo-43	GLP Urayasu II	16,885	1.9	December 11, 2020
Tokyo	Tokyo-45	GLP Yachiyo II	13,039	1.5	December 11, 2020

Tokyo	Tokyo-46	GLP Zama	43,113	5.0	July 15, 2021
Tokyo	Tokyo-47	GLP Niiza	7,191	0.8	July 15, 2021
Tokyo	Tokyo-48	GLP Sayama Hidaka I	10,300	1.2	July 15, 2021
Tokyo	Tokyo-49	GLP Joso	16,350	1.9	November 1, 2022
Tokyo	Tokyo-50	GLP Kitamoto	15,649	1.8	November 1, 2022
Tokyo	Tokyo-51	GLP ALFALINK Sagamihara 4 (Note 5)	19,350	2.2	June 1, 2023
Tokyo	Tokyo-52	GLP Kazo II	7,700	0.9	April 1, 2024
Osaka	Osaka-1	GLP Hirakata	4,750	0.6	January 4, 2013
Osaka	Osaka-2	GLP Hirakata II	7,940	0.9	January 4, 2013
Osaka	Osaka-3	GLP Maishima II (Note 6)	3,283	0.4	January 4, 2013
Osaka	Osaka-4	GLP Tsumori	1,990	0.2	January 4, 2013
Osaka	Osaka-5	GLP Rokko	5,160	0.6	January 4, 2013
Osaka	Osaka-6	GLP Amagasaki	24,963	2.9	January 4, 2013
Osaka	Osaka-7	GLP Amagasaki II	2,040	0.2	January 4, 2013
Osaka	Osaka-9	GLP Sakai	2,000	0.2	February 1, 2013
Osaka	Osaka-10	GLP Rokko II	3,430	0.4	October 1, 2013
Osaka	Osaka-11	GLP Kadoma	2,430	0.3	September 2, 2014
Osaka	Osaka-14	GLP Kobe-Nishi	7,150	0.8	May 1, 2015
Osaka	Osaka-15	GLP Fukaehama	4,798	0.6	September 1, 2016
Osaka	Osaka-16	GLP Maishima I	19,390	2.2	March 1, 2018
Osaka	Osaka-17	GLP Osaka	36,000	4.1	September 3, 2018
Osaka	Osaka-18	GLP Settsu	7,300	0.8	September 3, 2018
Osaka	Osaka-19	GLP Nishinomiya	2,750	0.3	September 3, 2018
Osaka	Osaka-20	GLP Shiga	4,550	0.5	September 3, 2018
Osaka	Osaka-21	GLP Neyagawa	8,100	0.9	September 3, 2018
Osaka	Osaka-22	GLP Rokko III	7,981	0.9	December 11, 2020
Osaka	Osaka-23	GLP Rokko IV	2,175	0.2	July 15, 2021
Osaka	Osaka-24	GLP Amagasaki III	6,665	0.8	November 1, 2022
Osaka	Osaka-25	GLP Yasu	5,820	0.7	November 1, 2022
Osaka	Osaka-26	GLP Rittokonan	11,500	1.3	October 31, 2025
Other	Other-2	GLP Tomiya	3,102	0.4	January 4, 2013
Other	Other-5	GLP Tokai	6,210	0.7	January 4, 2013
Other	Other-6	GLP Hayashima	1,190	0.1	January 4, 2013
Other	Other-7	GLP Hayashima II	2,460	0.3	January 4, 2013
Other	Other-8	GLP Kiyama	5,278	0.6	January 4, 2013
Other	Other-10	GLP Sendai	5,620	0.6	February 1, 2013
Other	Other-12	GLP Kuwana	3,650	0.4	October 1, 2013
Other	Other-14	GLP Komaki	10,748	1.2	March 3, 2014
Other	Other-15	GLP Ogimachi	1,460	0.2	September 2, 2014
Other	Other-16	GLP Hiroshima	3,740	0.4	September 2, 2014
Other	Other-19	GLP Tosu I	9,898	1.1	September 1, 2015
Other	Other-20	GLP Tomiya IV	5,940	0.7	September 1, 2016



GLP J-REIT

Other	Other-21	GLP Soja I	12,800	1.5	March 1, 2018
Other	Other-22	GLP Soja II	12,700	1.5	March 1, 2018
Other	Other-24	GLP Suzuka	5,030	0.6	November 1, 2022
Other	Other-25	GLP Soja III	6,980	0.8	June 1, 2023
Other	Other-26	GLP Fukuoka Kasuya	14,000	1.6	June 1, 2023
Other	Other-27	GLP Okinawa Urasoe	17,900	2.1	June 1, 2023
Subtotal			869,529	99.8	-
Asset planned for acquisition					
Tokyo	Tokyo-53	Marq Minamiashigara	2,000	0.2	March 31, 2026
Portfolio Total			871,529	100.0	—

- (Note 1) The acquisition price is the trading value for each real estate or trust beneficiary right included in sales agreements or price agreements (excludes acquisition-related expenses and consumption tax, etc.).
- (Note 2) Share represents the ratio of the acquisition price of each real estate or real estate in trust to the total acquisition price and is rounded to the first decimal place.
- (Note 3) “GLP Narashino II (Land)” only includes the land in trust, as the building portion was transferred in the fiscal period ending February 2024.
- (Note 4) GLP J-REIT owns 50% co-ownership interests in GLP-MFLP Ichikawa Shiohama.
- (Note 5) GLP J-REIT owns 30% co-ownership interests in GLP ALFALINK Sagamihara 4.
- (Note 6) GLP Maishima II suffered a loss of tangible fixed assets excluding land in trust due to a fire in the fiscal period ended February 28, 2022. “Acquisition price” and “Share” for this property are stated only for the land portion in trust.