

April 30, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT

Representative: Yuma Kawatsuji, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.

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Sale of Assets

GLP Japan Advisors Inc. (hereinafter “GLPJA”), to which GLP J-REIT entrusts management of its assets, has determined the sale of the assets shown below (hereinafter, “the Sale”) today.

1. Overview of the Sale

Property Number	Property Name	Type of Specified Asset	Appraisal Value (Note 1)	Sale Price (Note 2)	Book Value (Note 3)	Difference between Sale Price and Book Value
Tokyo-11	GLP Kasukabe	Domestic real estate trust beneficiary interest	5,420 million yen	5,768 million yen	3,873 million yen	1,895 million yen
Tokyo-38	GLP Kawajima		13,600 million yen	14,474 million yen	11,676 million yen	2,797 million yen
Other-4	GLP Koriyama III		3,070 million yen	3,256 million yen	2,526 million yen	730 million yen
Total			22,090 million yen	23,500 million yen	18,076 million yen	5,423 million yen

- (1) Execution Date: April 30, 2025
- (2) Delivery Date: “GLP Kasukabe” and “GLP Kawajima”: June 30, 2025
“GLP Koriyama III”: September 1, 2025
- (3) Buyer: Please refer to “4. Buyer Profile”
- (4) Settlement Method: Full payment at the time of delivery
- (5) Use of funds from the Sale: The gain on sale will be distributed to unitholders of GLP J-REIT as dividends and the remaining amount will be retained as cash on hand to be used to enhance unitholders value such as share buyback and fund allocation to acquire properties in the future.

(Note 1) The figures represent the value as of the end of February 2025, which was assessed by a real estate appraiser.

(Note 2) “Sale Price” excludes miscellaneous expenses related to the Sale, property tax, urban planning tax, consumption tax and local consumption tax.

(Note 3) “Book Value” represents the assumed book value as of each of the delivery date rounded down to the nearest million yen.

2. Reason for the Sale

GLP J-REIT is targeting to accelerate the achievement of the new KPI, which is 7,000 yen annual dividend per unit, through the enhancement of rent growth and asset sale with the size of approximately 20 billion yen per year.

Considering the current robust logistics real estate transaction market, GLP J-REIT has decided to proceed with the Sale which the size of larger than 20 billion yen to distribute the capital gains from the asset disposal to its unitholders and continue to improve the quality of its portfolio.

The total sales amount of the Sale is 23.5 billion yen and the total gain on sale is expected to be 51.71 billion yen (Note 1), both of which are the largest amount ever for GLP J-REIT.

The gain on sale will be distributed to unitholders of GLP J-REIT as dividends and the remaining amount of the sales proceeds will be used to enhance unitholders value through active implementation of various initiatives such as share buyback or fund allocation to acquire properties in the future. As a result of the Sale, we expect to achieve our 7,000 yen annual dividend target earlier than planned.

GLP J-REIT aims to expand unitholder value through distributions of gain on sale and strategic uses of sales proceeds by continuous and timely execution of disposition strategy, leveraging abundant unrealized gain of 306.9 billion yen (Note 2) and the largest number of properties among logistics J-REIT.

(Note 1) Calculated by deducting the assumed book value as of each delivery date and the miscellaneous expenses related to the Sale from the sale price.

(Note 2) As of the end of the fiscal period ended February 2025.

3. Details of the Sale

The following table provides an overview of the property of the Sale which is in trust and the associated trust beneficiary rights. The explanations of the items described in the respective columns of the table are as follows:

- (1) "Type of specified asset" indicates the type of the asset for the Sale at the time of the sale.
- (2) "Location" of "Land" indicates the residential address. For the property that has no residential address, the building address on the registry is indicated. For that property that has multiple addresses, one of the addresses on the registry is indicated.
- (3) "Land area" of "Land" is based on the figure in the registry and may not necessarily be identical with the actual figure.
- (4) "Zoning" of "Land" indicates the type of zoning stated in Article 8-1-1 of the City Planning Act (Act No. 100 of 1968).
- (5) "FAR" of "Land" represents the ratio of the total floor area of building to the site area, as stated in Article 52 of the Building Standards Act (Act No. 201 of 1950) and indicates the upper limit of the floor area ratio as determined in city planning in accordance with zoning regulations.
- (6) "BCR" of "Land" represents the ratio of the building area to the site area, as stated in Article 53 of the Building Standards Act and indicates the upper limit of the building coverage ratio as determined in city planning in accordance with the zoning regulations.
- (7) "Type of ownership" of "Land" and "Building" indicates the type of right owned by the trustee.
- (8) "Date constructed" of "Building" indicates the registered date when the main building was completed.
- (9) "Construction / No. of floors" and "Use of Building" are based on the description of the main building on the registry.
- (10) "Gross floor area" of "Building" is based on the description on the registry and does not include annex buildings.
- (11) "Appraisal value" indicates the values appraised or investigated by a real estate appraiser as of February 28, 2025 based on the asset valuation method and standards, which are provided in GLP J-REIT regulations and the regulations of the Investment Trusts Association.
- (12) "Number of tenants" indicates the sum of the number of lease contracts for the buildings described in the respective lease contracts for each real estate. Furthermore, the number of end tenants is indicated for the case which master lease contract is executed for the real estate.

- (13) “Leased area” of “Details of tenants” indicates the sum of the leased area of the buildings described in the respective lease contracts related to each real estate as of the date of this press release.
- (14) “Remarks” indicates items which are important in consideration of their impact on the rights and duties, use and safety, as well as the appraisal value, profitability and possibility of disposal of the real estate as of the date of this press release and includes the following items:
- Major restrictions or regulations under laws and other rules
 - Major burdens or restrictions related to rights and duties
 - Major matters for the leases agreed with tenants or end tenants, or major status information, etc. regarding property use by tenants or end tenants
 - Major matters for the case structures crossing the real estate borders or problems in confirming the real estate borders.

(Tokyo-11) GLP Kasukabe

Property name		GLP Kasukabe
Type of specified asset		Domestic real estate trust beneficiary interest
Date of acquisition		January 4, 2013
Acquisition price		4,240 million yen
Trust placement date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2033
Land	Location (Residential address)	1155, Anzai, Suikaku, Kasukabe city, Saitama prefecture
	Area	18,269.08m ²
	Zoning	N/A
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	July 15, 2004
	Construction / No. of floors	Four -story steel frame construction with galvanized steel sheet roof
	Gross floor area	18,356.37 m ²
	Use	Office/ Warehouse
	Type of ownership	Ownership
Appraisal value		5,420 million yen
Date of appraisal		February 28, 2025
Real estate appraiser		JLL Morii Valuation & Advisory K.K.
Details of tenants		
	Number of tenants	1
	Tenant	Koizumi Logistics Service Corp.
	Annual contracted rent	Not disclosed (Note 1)
	Leasehold and security deposits	Not disclosed (Note 1)
	Leased area	18,460.73 m ²
	Leasable area	18,460.73 m ²
	Occupancy rate	100.0%
Remarks		—
(Note 1) Unable to disclose as consent has not been obtained from the tenant.		

(Tokyo-38) GLP Kawajima

Property name		GLP Kawajima
Type of specified asset		Domestic real estate trust beneficiary interest
Date of acquisition		July 1, 2020
Acquisition price		12,150 million yen
Trust placement date		January 31, 2019
Trustee		Sumitomo Mitsui Trust Bank, Limited
Trust expiration date		September 30, 2029
Land	Location (Residential address)	3001, Mishima, Kamiigusa, Kawajima-machi, Hiki, Saitama prefecture
	Area	26,857.45 m ²
	Zoning	Industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	March 15, 2017
	Construction / No. of floors	Four-story steel-framed alloy plating building
	Gross floor area	45,310.28 m ²
	Use	Warehouse
	Type of ownership	Ownership
Appraisal value		13,600 million yen
Date of appraisal		February 28, 2025
Real estate appraiser		Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Tenant	Not disclosed (Note 1)
	Annual contracted rent	Not disclosed (Note 1)
	Leasehold and security deposits	Not disclosed (Note 1)
	Leased area	42,187.39 m ²
	Leasable area	42,187.39 m ²
	Occupancy rate	100.0%
Remarks		—
(Note 1) Unable to disclose as consent has not been obtained from the tenant.		

(Other-4) GLP Koriyama III

Property name		GLP Koriyama III ((1) Building 1, (2) Building 2)
Type of specified asset		Domestic real estate trust beneficiary interest
Date of acquisition		January 4, 2013
Acquisition price		2,620 million yen
Trust placement date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2033
Land	Location (Residential address)	5-12, Mukaihara, Horinouchi, Kikuta-machi, Koriyama city, Fukushima prefecture
	Area	22,862.07 m ²
	Zoning	Commercial district
	FAR / BCR	400% / 80%
	Type of ownership	Ownership
Building	Date constructed	(1) February 17, 1993 (2) September 18, 1997
	Construction / No. of	(1) Four-story steel frame rebar concrete construction with

	floors	flat roof (2) Four -story steel frame construction with galvanized steel sheet roof
	Gross floor area	(1) 16,141.57 m ² (2) 11,637.44 m ²
	Use	(1) Office/Warehouse (2) Warehouse
	Type of ownership	Ownership
Appraisal value		3,070 million yen
Date of appraisal		February 28, 2025
Real estate appraiser		Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	4
	Major Tenants	Nakano Shokai co.,Ltd., Kobayashi Butsuryu Logistics, Inc.
	Annual contracted rent	244 million yen
	Leasehold and security deposits	58 million yen
	Leased area	27,621.47 m ²
	Leasable area	27,671.52 m ²
	Occupancy rate	99.8%
Remarks		—

4. Buyer Profile

No disclosure regarding the buyer as the permission to disclose has not been obtained from the buyer. As of today, there is no capital, personnel or business relationships between the buyer and GLP J-REIT or GLPJA. In addition, the buyer does not fall under the category of a related party of GLP J-REIT or GLPJA. Confirmed no issue on conditions and status of the buyer.

5. Future Outlook

For the outlook of GLP J-REIT's asset management status in the fiscal period ending August 31, 2025 (from March 1, 2025 to August 31, 2025), please refer to the press release issued today titled "Amendment of Forecasts concerning Operating Status and Distribution for the Fiscal Period Ending August 31, 2025".

6. Outline of Appraisal

(Tokyo-11) GLP Kasukabe

Appraisal value	5,420 million yen
Real estate appraiser	JLL Morii Valuation & Advisory K.K.
Date of appraisal	February 28, 2025

Item	Details	Outline
Income approach value	5,420 million yen	
Direct capitalization approach	5,550 million yen	
Operating revenues	Not disclosed (Note)	
Total potential revenue	Not disclosed (Note)	
Loss such as vacancy	Not disclosed (Note)	
Operating expenses	Not disclosed (Note)	
Maintenance	Not disclosed (Note)	
Utilities expenses	Not disclosed (Note)	
Repairs	Not disclosed (Note)	
Property management fee	Not disclosed (Note)	
Expenses for recruiting tenants	Not disclosed (Note)	
Real estate taxes	Not disclosed (Note)	
Casualty insurance premium	Not disclosed (Note)	
Other expenses	Not disclosed (Note)	
Net operating income	211 million yen	
Profit on the investment of a lump sum	Not disclosed (Note)	
Capital expenditure	Not disclosed (Note)	
Net cash flow	199 million yen	
Capitalization rate	3.6%	Assessed mainly based on capitalization rate of logistics facilities in precedent market transactions, supported by regional characteristics and uniqueness as well as stability of net operating income of the property
DCF method	5,290 million yen	
Discount rate	3.4%	Assessed by considering the risks of regional characteristics and uniqueness of the property
Terminal cap rate	3.8%	Assessed based on capitalization rate adjusted by future uncertainly risks etc.

(Note) Since the figures based on actual performance are used as reference in this evaluation, they are not disclosed as it may have a negative impact on GLP J-REIT and detrimental to the interests of unitholders.

Points of attention in the determination of appraisal value	To determine the appraisal value of this property, the appraiser used an income approach that appropriately reflects investors' investment profitability as a standard, after verifying the value indicated by the cost approach. The appraiser took this approach by taking into account the following factors; 1) the fact that the real estate investors tend to use income approach for real estate valuation, 2) the reason for GLP J-REIT as a real estate investor to obtain the appraisal of this property, and 3) the fact that the property is classified as a rental asset for investment. Although this appraisal sought a value that represents the investment profitability value, which takes the management method based on the investment corporation regulations as given, the type of the price will be the normal value since the price matches the fair value that represents the market value (normal value).
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(Tokyo-38) GLP Kawajima

Appraisal value	13,600 million yen
Real estate appraiser	Tanizawa Sogo Appraisal Co., Ltd.
Date of appraisal	February 28, 2025

Item	Details	Outline
Income approach value	13,600 million yen	
Direct capitalization approach	14,000 million yen	
Operating revenues	Not disclosed (Note)	
Total potential revenue	Not disclosed (Note)	
Loss such as vacancy	Not disclosed (Note)	
Operating expenses	Not disclosed (Note)	
Maintenance	Not disclosed (Note)	
Utilities expenses	Not disclosed (Note)	
Repairs	Not disclosed (Note)	
Property management fee	Not disclosed (Note)	
Expenses for recruiting tenants	Not disclosed (Note)	
Real estate taxes	Not disclosed (Note)	
Casualty insurance premium	Not disclosed (Note)	
Other expenses	Not disclosed (Note)	
Net operating income	498 million yen	
Profit on the investment of a lump sum	Not disclosed (Note)	
Capital expenditure	Not disclosed (Note)	
Net cash flow	488 million yen	
Capitalization rate	3.5%	Assessed mainly based on capitalization rate of logistics facilities in precedent market transactions, supported by regional characteristics and uniqueness as well as stability of net operating income of the property
DCF method	13,400 million yen	
Discount rate	3.6%	Assessed by considering the risks of regional characteristics and uniqueness of the property
Terminal cap rate	3.7%	Assessed based on capitalization rate adjusted by future uncertainly risks etc.

(Note) Since the figures based on actual performance are used as reference in this evaluation, they are not disclosed as it may have a negative impact on GLP J-REIT and detrimental to the interests of unitholders.

Points of attention in the determination of appraisal value	To determine the appraisal value of this property, the appraiser used an income approach that appropriately reflects investors' investment profitability as a standard, after verifying the value indicated by the cost approach. The appraiser took this approach by taking into account the following factors; 1) the fact that the real estate investors tend to use income approach for real estate valuation, 2) the reason for GLP J-REIT as a real estate investor to obtain the appraisal of this property, and 3) the fact that the property is classified as a rental asset for investment. Although this appraisal sought a value that represents the investment profitability value, which takes the management method based on the investment corporation regulations as given, the type of the price will be the normal value since the price matches the fair value that represents the market value (normal value).
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(Other-4) GLP Koriyama III

Appraisal value	3,070 million yen
Real estate appraiser	Tanizawa Sogo Appraisal Co., Ltd.
Date of appraisal	February 28, 2025

Item	Details	Outline
Income approach value	3,070 million yen	
Direct capitalization approach	3,010 million yen	
Operating revenues	Not disclosed (Note)	
Total potential revenue	Not disclosed (Note)	
Loss such as vacancy	Not disclosed (Note)	
Operating expenses	Not disclosed (Note)	
Maintenance	Not disclosed (Note)	
Utilities expenses	Not disclosed (Note)	
Repairs	Not disclosed (Note)	
Property management fee	Not disclosed (Note)	
Expenses for recruiting tenants	Not disclosed (Note)	
Real estate taxes	Not disclosed (Note)	
Casualty insurance premium	Not disclosed (Note)	
Other expenses	Not disclosed (Note)	
Net operating income	169 million yen	
Profit on the investment of a lump sum	Not disclosed (Note)	
Capital expenditure	Not disclosed (Note)	
Net cash flow	153 million yen	
Capitalization rate	5.1%	Assessed mainly based on capitalization rate of logistics facilities in precedent market transactions, supported by regional characteristics and uniqueness as well as stability of net operating income of the property
DCF method	3,090 million yen	
Discount rate	1y-4y 4.9% 5y- 5.0%	Assessed by considering the risks of regional characteristics and uniqueness of the property
Terminal cap rate	5.3%	Assessed based on capitalization rate adjusted by future uncertainly risks etc.

(Note) Since the figures based on actual performance are used as reference in this evaluation, they are not disclosed as it may have a negative impact on GLP J-REIT and detrimental to the interests of unitholders.

Points of attention in the determination of appraisal value	To determine the appraisal value of this property, the appraiser used an income approach that appropriately reflects investors' investment profitability as a standard, after verifying the value indicated by the cost approach. The appraiser took this approach by taking into account the following factors; 1) the fact that the real estate investors tend to use income approach for real estate valuation, 2) the reason for GLP J-REIT as a real estate investor to obtain the appraisal of this property, and 3) the fact that the property is classified as a rental asset for investment. Although this appraisal sought a value that represents the investment profitability value, which takes the management method based on the investment corporation regulations as given, the type of the price will be the normal value since the price matches the fair value that represents the market value (normal value).
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*GLP J-REIT website address: <https://www.glpjreit.com/en/>

<APPENDIX>

List of the real estate portfolio after the Sale

Region	Property Number	Property Name	Acquisition Price (million yen) (Note 1)	Share (%) (Note 2)	Acquisition Date
Tokyo	Tokyo-1	GLP Tokyo	22,700	2.6	January 4, 2013
Tokyo	Tokyo-2	GLP Higashi-Ogishima	4,980	0.6	January 4, 2013
Tokyo	Tokyo-3	GLP Akishima	7,555	0.9	January 4, 2013
Tokyo	Tokyo-4	GLP Tomisato	4,990	0.6	January 4, 2013
Tokyo	Tokyo-5	GLP Narashino II (Land) (Note 3)	8,340	1.0	January 4, 2013
Tokyo	Tokyo-7	GLP Kazo	11,500	1.3	January 4, 2013
Tokyo	Tokyo-9	GLP Sugito II	19,000	2.2	January 4, 2013
Tokyo	Tokyo-10	GLP Iwatsuki	6,940	0.8	January 4, 2013
Tokyo	Tokyo-12	GLP Koshigaya II	9,780	1.1	January 4, 2013
Tokyo	Tokyo-13	GLP Misato II	14,868	1.7	January 4, 2013
Tokyo	Tokyo-14	GLP Tatsumi	4,960	0.6	February 1, 2013
Tokyo	Tokyo-15	GLP Hamura	7,660	0.9	October 1, 2013
Tokyo	Tokyo-16	GLP Funabashi III	3,050	0.4	October 1, 2013
Tokyo	Tokyo-17	GLP Sodegaura	6,150	0.7	October 1, 2013
Tokyo	Tokyo-18	GLP Urayasu III	18,760	2.2	March 3, 2014
Tokyo	Tokyo-19	GLP Tatsumi Ila	6,694	0.8	April 1, 2014
Tokyo	Tokyo-21	GLP Tokyo II	36,373	4.2	September 2, 2014
Tokyo	Tokyo-23	GLP Shinkiba	11,540	1.3	September 1, 2015
Tokyo	Tokyo-24	GLP Narashino	5,320	0.6	September 1, 2015
Tokyo	Tokyo-26	GLP Sugito	8,481	1.0	September 1, 2015
Tokyo	Tokyo-27	GLP Matsudo	2,356	0.3	January 15, 2016
Tokyo	Tokyo-28	GLP-MFLP Ichikawa Shiohama (Note 4)	15,500	1.8	September 1, 2016
Tokyo	Tokyo-29	GLP Atsugi II	21,100	2.4	September 1, 2016
Tokyo	Tokyo-30	GLP Yoshimi	11,200	1.3	September 1, 2016
Tokyo	Tokyo-31	GLP Noda-Yoshiharu	4,496	0.5	September 1, 2017
Tokyo	Tokyo-32	GLP Urayasu	7,440	0.9	March 1, 2018
Tokyo	Tokyo-33	GLP Funabashi II	7,789	0.9	March 1, 2018
Tokyo	Tokyo-34	GLP Misato	16,939	2.0	March 1, 2018
Tokyo	Tokyo-35	GLP Shinsuna	18,300	2.1	September 3, 2018
Tokyo	Tokyo-36	GLP Shonan	5,870	0.7	September 3, 2018
Tokyo	Tokyo-37	GLP Yokohama	40,420	4.7	July 1, 2020
Tokyo	Tokyo-39	GLP Funabashi IV	7,710	0.9	July 1, 2020
Tokyo	Tokyo-40	GLP Higashi-Ogishima II	2,365	0.3	July 1, 2020
Tokyo	Tokyo-41	GLP Sayama Hidaka II	21,630	2.5	December 11, 2020
Tokyo	Tokyo-42	GLP Higashi Ogishima III	6,320	0.7	December 11, 2020
Tokyo	Tokyo-43	GLP Urayasu II	16,885	1.9	December 11, 2020
Tokyo	Tokyo-44	GLP Kashiwa II	8,106	0.9	December 11, 2020
Tokyo	Tokyo-45	GLP Yachiyo II	13,039	1.5	December 11, 2020

Region	Property Number	Property Name	Acquisition Price (million yen) (Note 1)	Share (%) (Note 2)	Acquisition Date
Tokyo	Tokyo-46	GLP Zama	43,113	5.0	July 15, 2021
Tokyo	Tokyo-47	GLP Niiza	7,191	0.8	July 15, 2021
Tokyo	Tokyo-48	GLP Sayama Hidaka I	10,300	1.2	July 15, 2021
Tokyo	Tokyo-49	GLP Joso	16,350	1.9	November 1, 2022
Tokyo	Tokyo-50	GLP Kitamoto	15,649	1.8	November 1, 2022
Tokyo	Tokyo-51	GLP ALFALINK Sagamihara 4 (Note 5)	19,350	2.2	June 1, 2023
Tokyo	Tokyo-52	GLP Kazo II	7,700	0.9	April 1, 2024
Osaka	Osaka-1	GLP Hirakata	4,750	0.5	January 4, 2013
Osaka	Osaka-2	GLP Hirakata II	7,940	0.9	January 4, 2013
Osaka	Osaka-3	GLP Maishima II (Note 6)	3,283	0.4	January 4, 2013
Osaka	Osaka-4	GLP Tsumori	1,990	0.2	January 4, 2013
Osaka	Osaka-5	GLP Rokko	5,160	0.6	January 4, 2013
Osaka	Osaka-6	GLP Amagasaki	24,963	2.9	January 4, 2013
Osaka	Osaka-7	GLP Amagasaki II	2,040	0.2	January 4, 2013
Osaka	Osaka-9	GLP Sakai	2,000	0.2	February 1, 2013
Osaka	Osaka-10	GLP Rokko II	3,430	0.4	October 1, 2013
Osaka	Osaka-11	GLP Kadoma	2,430	0.3	September 2, 2014
Osaka	Osaka-14	GLP Kobe-Nishi	7,150	0.8	May 1, 2015
Osaka	Osaka-15	GLP Fukaehama	4,798	0.6	September 1, 2016
Osaka	Osaka-16	GLP Maishima I	19,390	2.2	March 1, 2018
Osaka	Osaka-17	GLP Osaka	36,000	4.2	September 3, 2018
Osaka	Osaka-18	GLP Settsu	7,300	0.8	September 3, 2018
Osaka	Osaka-19	GLP Nishinomiya	2,750	0.3	September 3, 2018
Osaka	Osaka-20	GLP Shiga	4,550	0.5	September 3, 2018
Osaka	Osaka-21	GLP Neyagawa	8,100	0.9	September 3, 2018
Osaka	Osaka-22	GLP Rokko III	7,981	0.9	December 11, 2020
Osaka	Osaka-23	GLP Rokko IV	2,175	0.3	July 15, 2021
Osaka	Osaka-24	GLP Amagasaki III	6,665	0.8	November 1, 2022
Osaka	Osaka-25	GLP Yasu	5,820	0.7	November 1, 2022
Other	Other-2	GLP Tomiya	3,102	0.4	January 4, 2013
Other	Other-5	GLP Tokai	6,210	0.7	January 4, 2013
Other	Other-6	GLP Hayashima	1,190	0.1	January 4, 2013
Other	Other-7	GLP Hayashima II	2,460	0.3	January 4, 2013
Other	Other-8	GLP Kiyama	5,278	0.6	January 4, 2013
Other	Other-10	GLP Sendai	5,620	0.6	February 1, 2013
Other	Other-12	GLP Kuwana	3,650	0.4	October 1, 2013
Other	Other-14	GLP Komaki	10,748	1.2	March 3, 2014
Other	Other-15	GLP Ogimachi	1,460	0.2	September 2, 2014
Other	Other-16	GLP Hiroshima	3,740	0.4	September 2, 2014
Other	Other-19	GLP Tosu I	9,898	1.1	September 1, 2015

Region	Property Number	Property Name	Acquisition Price (million yen) (Note 1)	Share (%) (Note 2)	Acquisition Date
Other	Other-20	GLP Tomiya IV	5,940	0.7	September 1, 2016
Other	Other-21	GLP Soja I	12,800	1.5	March 1, 2018
Other	Other-22	GLP Soja II	12,700	1.5	March 1, 2018
Other	Other-24	GLP Suzuka	5,030	0.6	November 1, 2022
Other	Other-25	GLP Soja III	6,980	0.8	June 1, 2023
Other	Other-26	GLP Fukuoka Kasuya	14,000	1.6	June 1, 2023
Other	Other-27	GLP Okinawa Urasoe	17,900	2.1	June 1, 2023
Portfolio Total			866,135	100.0	—

(Note 1) The acquisition price is the trading value for each real estate or trust beneficiary right included in sales agreements or price agreements (excludes acquisition-related expenses and consumption tax, etc.).

(Note 2) Share represents the ratio of the acquisition price of each real estate or real estate in trust to the total acquisition price and is rounded to the first decimal place.

(Note 3) “GLP Narashino II (Land)” only includes the land in trust, as the building portion was transferred in the fiscal period ending February 2024.

(Note 4) GLP J-REIT owns 50% co-ownership interests in GLP-MFLP Ichikawa Shiohama.

(Note 5) GLP J-REIT owns 30% co-ownership interests in GLP ALFALINK Sagamihara 4.

(Note 6) GLP Maishima II suffered a loss of tangible fixed assets excluding land in trust due to a fire in the fiscal period ended February 28, 2022. “Acquisition price” and “Share” for this property are stated only for the land portion in trust.