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Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 [Japanese GAAP]

April 10, 2026

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp>

Representative: FUJITA Takahisa, President and Representative Director

Contact: NAKANO Masaru, Deputy General Manager, Corporate Planning Division

Phone: +81-83-229-3280

Scheduled date of Annual General Meeting of Shareholders: May 28, 2026

Scheduled date of commencing dividend payments: May 29, 2026

Scheduled date of filing annual securities report: May 27, 2026

Availability of supplementary briefing material on annual financial results: Available

Schedule of annual financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 to February 28, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended February 28, 2026	22,313	16.1	2,095	4.8	1,962	1.6	1,420	6.0
February 28, 2025	19,218	6.5	1,998	75.2	1,931	78.1	1,339	83.7

(Note) Comprehensive income: Fiscal year ended February 28, 2026: ¥1,425 million [6.3%]

Fiscal year ended February 28, 2025: ¥1,341 million [82.0%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2026	234.80	—	14.0	4.8	9.4
February 28, 2025	222.47	—	15.0	4.9	10.4

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended February 28, 2026: ¥ – million

Fiscal year ended February 28, 2025: ¥ – million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
February 28, 2026	37,663	10,820	28.7	1,785.54
February 28, 2025	43,917	9,536	21.7	1,581.08

(Reference) Equity: As of February 28, 2026: ¥10,820 million

As of February 28, 2025: ¥9,536 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 28, 2026	(5,639)	356	2,891	7,870
February 28, 2025	3,501	(521)	(409)	10,261

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2025	–	12.00	–	14.00	26.00	156	11.7	1.8
February 28, 2026	–	14.00	–	16.00	30.00	181	12.8	1.8
Fiscal year ending February 28, 2027 (Forecast)	–	17.00	–	17.00	34.00		–	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 to February 28, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	(5.9)	1,600	(23.6)	1,400	(28.7)	1,000	(29.6)	165.02

(Note) Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2027 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

- (1) Significant changes in scope of consolidation during the period under review: No
 New: - companies (Company name:) Excluded: - companies (Company name:)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 1) Changes in accounting policies due to the revision of accounting standards: No
 2) Changes in accounting policies other than 1) above: No
 3) Changes in accounting estimates: No
 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
 1) Total number of issued shares at the end of the period (including treasury stock):
 February 28, 2026: 6,167,000 shares
 February 28, 2025: 6,167,000 shares
- 2) Total number of treasury stock at the end of the period:
 February 28, 2026: 106,997 shares
 February 28, 2025: 135,581 shares
- 3) Average number of shares during the period:
 Fiscal Year ended February 28, 2026: 6,050,216 shares
 Fiscal Year ended February 28, 2025: 6,021,703 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 to February 28, 2026)****(1) Non-consolidated Operating Results** (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 28, 2026	21,389	24.7	2,015	14.4	1,879	11.0	1,341	14.1
February 28, 2025	17,151	8.9	1,762	89.9	1,693	94.1	1,175	95.1

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
February 28, 2026	221.77	—
February 28, 2025	195.22	—

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
February 28, 2026	34,929	9,536	27.3	1,573.67
February 28, 2025	41,565	8,324	20.0	1,380.26

(Reference) Equity: As of February 28, 2026: ¥9,536 million

As of February 28, 2025: ¥8,324 million

* These financial results are outside the scope of audit procedures by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.