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Consolidated Financial Results for the Nine Months Ended November 30, 2025 [Japanese GAAP]

January 9, 2026

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp>

Representative: FUJITA Takahisa, President and Representative Director

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Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on financial results: Not available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2025 (March 1, 2025 to November 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
November 30, 2025	19,585	92.2	2,118	246.5	2,031	249.7	1,439	264.4
November 30, 2024	10,189	6.9	611	212.3	581	695.6	395	—

(Note) Comprehensive income: Nine months ended November 30, 2025: ¥1,445 million [264.8%]

Nine months ended November 30, 2024: ¥396 million [919.8%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
November 30, 2025	238.11	—
November 30, 2024	65.66	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
November 30, 2025	35,651	10,840	30.4
February 28, 2025	43,917	9,536	21.7

(Reference) Equity: As of November 30, 2025: ¥10,840 million

As of February 28, 2025: ¥9,536 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	—	12.00	—	14.00	26.00
Fiscal year ending February 28, 2026	—	14.00			
Fiscal year ending February 28, 2026 (Forecast)				16.00	30.00

(Note) Revision to the latest forecast of dividends: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	9.3	2,000	0.1	1,900	(1.6)	1,300	(3.0)	215.54

(Note) Revision to the latest forecast of financial results: No

Notes:

- (1) Significant changes in the scope of consolidation during the period: No
New: - company (Company name: -) Excluded: - companies (Company name:)
- (2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
- 1) Total number of issued shares at the end of the period (including treasury stock):
 - November 30, 2025: 6,167,000 shares
 - February 28, 2025: 6,167,000 shares
 - 2) Total number of treasury stock at the end of the period:
 - November 30, 2025: 106,991 shares
 - February 28, 2025: 135,581 shares
 - 3) Average number of shares during the period:
 - Nine months ended November 30, 2025: 6,047,013 shares
 - Nine months ended November 30, 2024: 6,018,523 shares
- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None
- * Explanation of the proper use of financial results forecast and other notes
The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.