Consolidated Financial Results for the Six Months Ended August 31, 2025 [Japanese GAAP]

October 10, 2025

Company name: S TRUST Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Code number: 3280
URL: https://www.strust.co.jp
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Scheduled date of filing semi-annual securities report: October 14, 2025
Scheduled date of commencing dividend payments: November 11, 2025
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2025 (March 1, 2025 to August 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2025	14,698	209.4	1,547	799.9	1,511	658.8	1,046	755.0
August 31, 2024	4,749	(2.8)	171	－	199	－	122	－

(Note) Comprehensive income: Six months ended August 31, 2025: ¥1,047 million [741.2%]
Six months ended August 31, 2024: ¥124 million [－%]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
August 31, 2025	173.18	－
August 31, 2024	20.35	－

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
August 31, 2025	36,972	10,527	28.5
February 28, 2025	43,917	9,536	21.7

(Reference) Equity: As of August 31, 2025: ¥10,527 million
As of February 28, 2025: ¥9,536 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	—	12.00	—	14.00	26.00
Fiscal year ending February 28, 2026	—	14.00			
Fiscal year ending February 28, 2026 (Forecast)			—	14.00	28.00

(Note) Revision to the latest forecast of dividends: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 to February 28, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	9.3	2,000	0.1	1,900	(1.6)	1,300	(3.0)	215.54

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2026 has not been prepared as the Company’s results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

(1) Significant changes in the scope of consolidation during the period: No
New: - company (Company name: -) Excluded: - companies (Company name:)

(2) Adoption of accounting method specific to preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No
(Note) For details, please see "2. The semi-annual consolidated financial statements and primary notes (3) Notes to the semi-annual consolidated financial statements (changes in accounting policies)" on page 8 of the attachment (Japanese version only).

(4) Total number of issued shares (common stock)
1) Total number of issued shares at the end of the period (including treasury stock):
August 31, 2025: 6,167,000 shares
February 28, 2025: 6,167,000 shares

2) Total number of treasury stock at the end of the period:
August 31, 2025: 106,991 shares
February 28, 2025: 135,581 shares

3) Average number of shares during the period:
Six months ended August 31, 2025: 6,040,586 shares
Six months ended August 31, 2024: 6,012,145 shares

* Semi-annual financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes
The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.