

Industrial & Infrastructure Fund Investment Corporation

March 25, 2026

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

KJR Management

Representative: Keita Araki,
President & Representative Director

Inquiries: Masa Moritsu, Executive Officer &
Head of Industrial Division

TEL: +81-3-5293-7091

Notice Concerning Debt Financing (Refinancing)

Industrial & Infrastructure Fund Investment Corporation announces today its decision concerning refinancing as outlined below.

1. Overview

Lender	Loan Amount	Loan Term	Interest Rate		Scheduled Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
The Fukui Bank, Ltd.	¥ 850 Million	8.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.230% ^(Note)	March 31, 2026	March 31, 2034	Unsecured and unguaranteed, lump sum repayment
Mizuho Bank, Ltd.	¥ 800 Million	8.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.230% ^(Note)			
THE BANK OF FUKUOKA, LTD.	¥ 800 Million	8.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.230% ^(Note)			

(Note) The base interest rate for each interest calculation period shall be the Japanese yen TIBOR for the relevant interest calculation period as published by the JBA TIBOR Administration two business days prior to the interest payment date pertaining to the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the borrowing date). However, if no quotation is available for the relevant interest calculation period, the base interest rate shall be the rate calculated in accordance with the method prescribed in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<https://www.jbatibor.or.jp/english/rate/>).

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<Reference: Description of the existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note1)		Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Meiji Yasuda Life Insurance Company	¥ 850 Million	11.0 years	Fixed	1.190%	March 31, 2015	March 31, 2026	Unsecured and unguaranteed, lump sum repayment
Mizuho Bank, Ltd.	¥ 800 Million	10.0 years	Fixed ^(Note2)	0.545%	April 15, 2016		
THE BANK OF FUKUOKA, LTD.	¥ 800 Million	10.0 years	Fixed	0.501%			

(Note1) The figure is rounded off to third decimal places.

(Note2) The interest rate has been fixed through an interest rate swap agreement.

2. Status of Interest-Bearing Debts after Refinancing

(million yen)

	Before	After	Change
Short-Term Borrowings	12,900	12,900	0
Long-Term Borrowings ^(Note)	266,133	266,133	0
(Green Loan)	(2,000)	(2,000)	(0)
(Social Loan)	(1,500)	(1,500)	(0)
Total Borrowings	279,033	279,033	0
Investment Corporation Bonds (Social Bonds)	15,200 (7,500)	15,200 (7,500)	0 (0)
Interest-Bearing Debt in Total	294,233	294,233	0

(Note) The amount of long-term borrowings includes the current portion of long-term borrowings.