

Industrial & Infrastructure Fund Investment Corporation

October 22, 2025

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

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Asset Management Company

KJR Management

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Notice Concerning Debt Financing (Refinancing) and Early Repayment of Borrowing

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today its decision concerning refinancing and early repayment of borrowing, as outlined below.

1. Overview

To repay the existing loan maturing on October 31, 2025, and to make an early repayment of the loan maturing on February 27, 2026, IIF will undertake the following refinancing.

(i) Description of refinancing

Lender	Loan Amount	Loan Term	Interest Rate		Scheduled Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Trust Bank, Limited	¥ 2,100 Million	4.0 years	Fixed	To be determined ^(Note)	October 31, 2025	October 31, 2029	Unsecured and unguaranteed, lump sum repayment

(Note) The announcement on the interest rate will be made at the time of determination.

(ii) Description of the loan to be early repaid

Lender	Loan Amount	Repayment Amount	Interest Rate		Borrowing Date	Repayment Date	Scheduled Early Repayment Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Trust Bank, Limited	¥ 400 Million	¥ 400 Million	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.160%	February 28, 2025	February 27, 2026	October 31, 2025	Unsecured and unguaranteed, lump sum repayment

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<Reference: Description of the existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Trust Bank, Limited	¥ 1,700 Million (Note)	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.160%	October 31, 2024	October 31, 2025	Unsecured and unguaranteed, lump sum repayment

(Note) IIF made an early repayment of 2,500 million yen on May 30, 2025, out of the 4,200 million yen borrowed on October 31, 2024.

2. Status of Interest-Bearing Debts after Refinancing and Early Repayment

(million yen)

	Before	After	Change
Short-Term Borrowings	2,100	0	-2,100
Long-Term Borrowings ^(Note)	264,033	266,133	+2,100
(Green Loan)	(2,000)	(2,000)	(0)
(Social Loan)	(1,500)	(1,500)	(0)
Total Borrowings	266,133	266,133	0
Investment Corporation Bonds (Social Bonds)	15,200 (7,500)	15,200 (7,500)	0 (0)
Interest-Bearing Debt in Total	281,333	281,333	0

(Note) The amount of long-term borrowings includes the current portion of long-term borrowings.