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November 21, 2025

For immediate release

Company Name: DEAR LIFE CO., LTD.
 Representative: Yukihiro Abe,
 Representative Director and
 President
 (Securities Code: 3245,
 Prime Market)
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Notice Regarding Election of 14 Directors

DEAR LIFE CO., LTD. (the “Company”) announces that its Board of Directors resolved, at a meeting held today, to submit a proposal regarding the election of 14 Directors at the 21st Annual General Meeting of Shareholders scheduled to be held on December 23, 2025, as follows.

1. Director Candidates

Name	Current Position	New/ Reelection
Yukihiro Abe	Representative Director and President	Reelection
Hiroshi Aoki	Director, General Manager of Strategic Development Office	Reelection
Shin Goda	Director, General Manager of Business Promotion Office and Assistant to General Manager of Real Estate Unit 1	Reelection
Ryu Yokosuka	Director, General Manager of Real Estate Unit 2	Reelection
Seijiro Akita	Director, General Manager of Corporate Strategy Unit	Reelection
Shuji Imamura	Director, General Manager of Real Estate Unit 3	Reelection
Hiroko Sugimoto	Director	Reelection
Katsuya Karasuyama	Executive Officer, Department General Manager, Design Department	New election
Haruka Suzuki	Executive Officer, General Manager of Real Estate Unit 1	New election
Miho Yokoyama	Outside Director	Reelection
Tenshin Ito	Outside Director	Reelection

Kyoko Hamada	Outside Director	Reelection
Yasuhiro Takehara		New election
Hiroyuki Kimura		New election

Notes:

1. There is no special interest between any of the candidates and the Company.
2. Miho Yokoyama, Tenshin Ito, Kyoko Hamada, Yasuhiro Takehara and Hiroyuki Kimura are candidates for outside Director.
3. The Company has submitted notification to the Tokyo Stock Exchange that Miho Yokoyama, Tenshin Ito and Kyoko Hamada have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of each candidate is approved and adopted, the Company plans for their designation as independent officers to continue. In addition, if the election of Yasuhiro Takehara and Hiroyuki Kimura is approved and adopted, the Company plans to submit notification to the aforementioned exchange concerning their designation as independent officers.
4. The Company has entered into an agreement with Miho Yokoyama, Tenshin Ito and Kyoko Hamada to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If the reelection of each candidate is approved and adopted, the Company plans to renew such agreement with them. If the election of Yasuhiro Takehara and Hiroyuki Kimura is approved and adopted, the Company plans to enter into a similar agreement with them.

Biographies of New Director Candidates

Name (Date of Birth)	Brief history and important concurrent positions	
1. Katsuya Karasuyama (April 25, 1972)	Mar. 1993	Joined Architects Ltd.
	Mar. 2002	Joined Yakumo Kensetsu Co., Ltd.
	Aug. 2009	Joined Yoshioka Construction Co., Ltd.
	Apr. 2015	Joined Kikuchi Construction Co., Ltd.
	Sep. 2017	Joined Nihon Jutaku Corporation
	Dec. 2020	Joined SEIWA-CORPORATION
	June 2021	Joined the Company, General Manager of Design Office
	Oct. 2025	Executive Officer, Department General Manager, Design Department (current position)
2. Haruka Suzuki (September 22, 1993)	Apr. 2017	Joined the Company
	Oct. 2021	Department General Manager, Real Estate Unit
	Oct. 2025	Executive Officer, General Manager of Real Estate Unit 1 (current position)

Name (Date of Birth)	Brief history and important concurrent positions	
3.Yasuhiro Takehara (April 1, 1960)	Apr. 1982	Joined Mitsui Fudosan Co., Ltd.
	Apr. 2002	General Manager, Administration Group, Office Building Business Division
	Apr. 2006	General Manager, Sales Group, Retail Properties Division
	Apr. 2008	General Manager, General Administration Group, General Administration Department
	Apr. 2012	Executive Officer, Mitsui Fudosan Realty Co., Ltd.
	Apr. 2019	President and Representative Director, Resident First Co., Ltd.
	June 2025	Advisor of Tohshin Partners Co., Ltd. (current position)
		Advisor of HW Consulting Corporation (current position)
	July 2025	Advisor of Kuma Capital Management Co., Ltd. (current position)
		Advisor of Intercontech, Inc. (current position)
4.Hiroyuki Kimura (March 30, 1962)	Apr. 1984	Joined Nomura Real Estate Development Co., Ltd.
	June 2002	General Manager, Accounting Department
	Dec. 2008	Director, NREG TOSHIBA BUILDING Co., Ltd. (currently Nomura Real Estate Development Co., Ltd.)
	June 2009	Director, Finance & Accounting Department, Nomura Real Estate Holdings, Inc. (contract position)
	Apr. 2010	President and Representative Director, Nomura Real Estate Investment Management Co., Ltd.
	Apr. 2013	Director and Managing Executive Officer, Nomura Real Estate Development Co., Ltd.
	June 2014	Director and Executive Officer, Chief Financial Officer, Nomura Real Estate Holdings, Inc.
	Apr. 2017	Director and Executive Officer, Group CFO
	Apr. 2019	Executive Vice President, Representative Director, and Executive Officer, Nomura Real Estate Asset Management Co., Ltd.
	Apr. 2021	Audit & Supervisory Board Member, Nomura Real Estate Development Co., Ltd.

	June 2021	Director (Audit and Supervisory Committee Member) of Nomura Real Estate Holdings, Inc.
	Oct. 2025	Advisor of Fukuda and Partners Co., Ltd. (current position)