



June 27 2025

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
 Nomura Real Estate Holdings, Inc.
 Representative: Satoshi Arai, President and Representative Director
 (Stock code: 3231, TSE Prime Market)
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Matters Concerning Controlling Shareholders, etc.

Nomura Real Estate Holdings, Inc. (herein after the “Company”) hereby announces information on "matters concerning controlling shareholders, etc.," with regard to Nomura Holdings, Inc., which is the associated company of the Company, as follows:

1. Name of associated company, etc.

(As of March 31, 2025)

Name	Relationship	Percentage of voting rights held (%)			Financial instruments exchanges where issued share certificates are publicly listed
		Directly held	Aggregate portion	Total	
Nomura Holdings, Inc.	Associated company	37.21	0.01	37.23	Prime Market of the Tokyo Stock Exchange Premier Market of the Nagoya Stock Exchange Singapore Exchange New York Stock Exchange

(Note) The percentage of voting rights held is rounded to the second decimal place.

2. Position of the Company in the group of associated companies and the relationship between the Company and associated company

Nomura Holdings, Inc. (a holding company that holds shares of a corporate group engaged in investment and financial services businesses with securities as its core business; hereinafter referred to as “NHI”) is holds 37.23% (including indirect holdings of 0.01%) of the voting rights of the Company. As put forth in the business policy of the Business Plan (three-year plan), the Group is striving to enhance a collaborative relationship with a group consisting of NHI and NHI’s consolidated subsidiaries (hereinafter referred to as the “Nomura Group”) through housing sales business, real estate brokerage business and real estate fund management business, among others. However, there is no agreement or arrangement between the Company and NHI that may affect the Company’s corporate governance, and NHI expresses its opinions on our management through the exercise of its voting rights at our general shareholders’ meetings without being directly involved in the decision-making

process of the Company. The terms of transactions between the Group and the Nomura Group are determined in accordance with the same standards as for transactions with third parties.

As described above, the Company is not subject to any business restrictions from NHI and conducts business activities and makes management decisions under its own governance structure, thus the Company believes that it is sufficiently independent.

3. Matters regarding transactions with associated company

Not applicable.

4. Implementation of measures to protect minority shareholders in conducting transactions with associated company

As is the case with standard transactions, transactions with associated company are *arms-length*.