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## Non-consolidated Financial Results for the Three Months Ended May 31, 2025 [Japanese GAAP]

July 14, 2025

Company name: SLD Entertainment Inc.

Listing: Tokyo Stock Exchange

Securities code: 3223

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Representative Director

President and Representative Director

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated Financial Results for the Three Months Ended May 31, 2025 (March 1, 2025 to May 31, 2025)

#### (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2025	945	0.2	40	(20.5)	40	(18.0)	39	(18.4)
May 31, 2024	943	(0.0)	51	40.1	49	25.0	48	25.6

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2025	20.25	-
May 31, 2024	25.96	-

(Note) Diluted earnings per share for the interim period is not shown in the above table, there are no residual shears having possibilities of diluting stock value.

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
May 31, 2025	1,179	505	42.8
February 28, 2025	1,074	497	46.2

(Reference) Equity: As of May 31, 2025: ¥ 504 million  
As of February 28, 2025: ¥ 496 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	0.00	-	0.00	0.00
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending February 28, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026(March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,822	4.4	212	47.4	212	48.5	206	43.6	111.85

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2025:	1,560,864 shares
February 28, 2025:	1,560,864 shares

2) Number of treasury shares at the end of the period:

May 31, 2025:	129 shares
February 28, 2025:	129 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2025:	1,560,735 shares
Three months ended May 31, 2024:	1,560,735 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, such as the financial forecast, provided in this material are based on information currently available to SLD Entaertainment Inc. ( “Company” ) and certain assumptions that the Company believes are reasonable, and are not intended as a guarantee that the Company will achieve the same. In addition, actual results, including financial performance, may significantly differ due to various factors.

Dividend Payments for class share

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
(A-type preferred stock)	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	-	-	32,000.00	32,000.00
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		-	-	32,000.00	32,000.00

Quarterly Non-consolidated Financial Statements and Primary Notes  
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of February 28, 2025	As of May 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	317,237	342,363
Accounts receivable - trade	253,319	333,683
Raw materials and supplies	18,977	18,904
Accounts receivable - other	16,849	7,002
Other	64,203	70,778
Total current assets	670,587	772,732
Non-current assets		
Property, plant and equipment		
Buildings	393,936	398,448
Accumulated depreciation	(324,505)	(328,610)
Buildings, net	69,430	69,838
Machinery and equipment	9,000	9,000
Accumulated depreciation	(8,999)	(8,999)
Machinery and equipment, net	0	0
Tools, furniture and fixtures	131,246	135,544
Accumulated depreciation	(121,141)	(122,523)
Tools, furniture and fixtures, net	10,104	13,020
Total property, plant and equipment	79,535	82,858
Intangible assets	161	126
Investments and other assets		
Investment securities	1,500	1,500
Deferred tax assets	73,421	73,421
Leasehold and guarantee deposits	246,950	246,950
Other	2,316	1,815
Total investments and other assets	324,188	323,687
Total non-current assets	403,885	406,672
Total assets	1,074,472	1,179,404

(Thousands of yen)

	As of February 28, 2025	As of May 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	84,447	115,691
Accounts payable - other	63,047	77,738
Accrued expenses	140,559	167,712
Short-term borrowings	100,000	100,000
Deposits received	22,179	43,570
Income taxes payable	5,384	1,286
Asset retirement obligations	14,492	14,527
Other	47,778	54,958
Total current liabilities	477,889	575,485
Non-current liabilities		
Asset retirement obligations	92,507	92,737
Other	6,367	5,807
Total non-current liabilities	98,874	98,545
Total liabilities	576,764	674,030
<b>Net assets</b>		
Shareholders' equity		
Share capital	48,876	48,876
Capital surplus	351,808	351,808
Retained earnings	96,191	103,857
Treasury shares	(168)	(168)
Total shareholders' equity	496,707	504,374
Share acquisition rights	1,000	1,000
Total net assets	497,708	505,374
Total liabilities and net assets	1,074,472	1,179,404

Quarterly Non-consolidated Statement of Income  
For the three months ended May 31, 2025

(Thousands of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Net sales	943,415	945,257
Cost of sales	182,637	185,871
Gross profit	760,778	759,386
Selling, general and administrative expenses	709,308	718,442
Operating profit	51,469	40,943
Non-operating income		
Interest income	-	0
Guarantee commission income	1,282	-
Other	159	263
Total non-operating income	1,442	263
Non-operating expenses		
Interest expenses	393	222
Amortization of share issuance costs	1,388	-
Other	1,202	32
Total non-operating expenses	2,984	255
Ordinary profit	49,927	40,952
Profit before income taxes	49,927	40,952
Income taxes - current	1,346	1,286
Income taxes - deferred	-	-
Total income taxes	1,346	1,286
Profit	48,581	39,666