



May 28, 2025

For Immediate Release

Company name: NIKKE (THE JAPAN WOOL TEXTILE CO., LTD.)
Representative: Yutaka Nagaoka President and Chief Executive Officer
Securities code: 3201 (TSE Prime Market)
Contact: Yasushi Ishida General Manager, Finance and Accounting Department,
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Notice of Determination of Matters Pertaining to Repurchase of Own Shares

(Repurchase of treasury stock as stipulated in the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

NIKKE hereby announces that its Board of Directors, at a meeting held on May 15, 2025, resolved matters pertaining to the acquisition of treasury stock, pursuant to Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the said Law.

1. Reason for repurchase of treasury stock

In terms of cash allocation under the RN130 Third Medium-Term Management Plan (2024-2026), the Company will conduct flexible share buybacks to enhance comprehensive shareholder returns. In addition, in order to improve capital efficiency and maximize corporate value and shareholder value, the Company will carry out the Share Repurchase.

2. Details of matters relating to the acquisition

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	2,000,000 shares (maximum) Ratio to total number of shares issued and outstanding (excluding treasury stock) 2.90
(3) Total acquisition cost of shares	3,200,000,000 yen (maximum)
(4) Acquisition period	June 2, 2025 - November 21, 2025
(5) Method of acquisition	Market purchases, including off-the-counter share repurchase transactions (ToSTNeT-3)

(Reference) Treasury stock holdings as of April 30, 2025

Total number of shares issued and outstanding (including treasury stock)	69,003,790 shares
treasury stock	7,275,068 shares