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May 21, 2026

For immediate release

Company Name: HOTLAND HOLDINGS Co., Ltd.
Representative: Morio Sase, President and
Representative Director
(Securities Code: 3196,
Prime Market)
Contact: Yasushi Mutoh, Managing Director,
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**Notice Regarding Determination of the Number of New Shares to be Issued
by way of Third-Party Allotment**

HOTLAND HOLDINGS Co., Ltd. (the “Company”) hereby announces that, in relation to the issuance of new shares by way of third-party allotment (the “Third-Party Allotment”), which was resolved by the Board of Directors on April 9, 2026, simultaneously with the issuance of new shares by way of public offering (the “Public Offering”) and the secondary offering of shares (the “Secondary Offering by way of Over-Allotment”), it has been notified by the allottee that it has elected to subscribe for part of the shares to be issued thereby as set forth below:

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| 1. Number of New Shares
to be Issued | 526,400 shares |
| (Number of Shares Scheduled to be Issued: 621,400 shares) | |
| 2. Total Amount to be Paid | 825,163,584 yen
(1,567.56 yen per share) |
| 3. Amount of Capital
and Capital Reserve
to be Increased | The amount of capital to be
increased 412,581,792 yen
The amount of the capital
reserve to be increased 412,581,792 yen |
| 4. Payment Date | Monday, May 25, 2026 |

Disclaimer: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the final number of new shares to be issued through third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.



<Reference>

1. This Third-Party Allotment was resolved by the Board of Directors of the Company dated April 9, 2026, simultaneously with the issuance of new shares by way of public offering and the secondary offering of shares.

For the details of the Third-Party Allotment, please see “Notice Regarding Issuance of New Shares by way of Public Offering and Secondary Offering of Shares” announced on April 9, 2026 and “Notice Regarding Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares” announced on April 20, 2026.

2. Change in the Total Number of Shares Issued as a Result of Third-Party Allotment

Current total number of issued shares:	25,798,400 shares	(as of May 21, 2026)
Number of shares to be increased by the Third-Party Allotment:	526,400 shares	
Number of outstanding shares after the Third-Party Allotment:	26,324,800 shares	

3. Use of Proceeds

The total estimated net proceeds from the Public Offering and the Third-Party Allotment capital increase, 7,272,082,152 yen, are planned to be fully allocated by the end of December 2028 to capital expenditures for our group’s new store openings—mainly for “Gindaco Highball Sakaba”, “Odenya Takeshi”, “Tokyo Aburagumi Souhonten” and “Thick-Cut Tonkatsu Yoshihei”—as well as for renovations of existing stores (including loans to and investments in our subsidiaries). We believe that further business expansion and stabilization of earnings will contribute to enhancing shareholder value in the future.

See the notice entitled “Notice Regarding Issuance of New Shares by way of Public Offering and Secondary Offering of Shares” announced on April 9, 2026 and “Notice Regarding Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares” announced on April 20, 2026 for more details.

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