Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 21, 2026

For immediate release

Company Name:	HOTLAND HOLDINGS Co., Ltd.
Representative:	Morio Sase, President and Representative Director (Securities Code: 3196, Prime Market)
Contact:	Yasushi Mutoh, Managing Director, Head of Management Administration Headquarters
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Notice Regarding Determination of the Number of New Shares to be Issued by way of Third-Party Allotment

HOTLAND HOLDINGS Co., Ltd. (the “Company”) hereby announces that, in relation to the issuance of new shares by way of third-party allotment (the “Third-Party Allotment”), which was resolved by the Board of Directors on April 9, 2026, simultaneously with the issuance of new shares by way of public offering (the “Public Offering”) and the secondary offering of shares (the “Secondary Offering by way of Over-Allotment”), it has been notified by the allottee that it has elected to subscribe for part of the shares to be issued thereby as set forth below:

1.	Number of New Shares to be Issued		526,400 shares (Number of Shares Scheduled to be Issued: 621,400 shares)
2.	Total Amount to be Paid		825,163,584 yen (1,567.56 yen per share)
3.	Amount of Capital and Capital Reserve to be Increased	The amount of capital to be increased	412,581,792 yen
		The amount of the capital reserve to be increased	412,581,792 yen
4.	Payment Date		Monday, May 25, 2026

<Reference>

1. This Third-Party Allotment was resolved by the Board of Directors of the Company dated April 9, 2026, simultaneously with the issuance of new shares by way of public offering and the secondary offering of shares.

   For the details of the Third-Party Allotment, please see "Notice Regarding Issuance of New Shares by way of Public Offering and Secondary Offering of Shares" announced on April 9, 2026 and "Notice Regarding Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares" announced on April 20, 2026.

2. Change in the Total Number of Shares Issued as a Result of Third-Party Allotment

Current total number of issued shares:	25,798,400 shares	(as of May 21, 2026)
Number of shares to be increased by the Third-Party Allotment:	526,400 shares	
Number of outstanding shares after the Third-Party Allotment:	26,324,800 shares	

3. Use of Proceeds

   The total estimated net proceeds from the Public Offering and the Third-Party Allotment capital increase, 7,272,082,152 yen, are planned to be fully allocated by the end of December 2028 to capital expenditures for our group's new store openings—mainly for "Gindaco Highball Sakaba", "Odenya Takeshi", "Tokyo Aburagumi Souhonten" and "Thick-Cut Tonkatsu Yoshihei"—as well as for renovations of existing stores (including loans to and investments in our subsidiaries). We believe that further business expansion and stabilization of earnings will contribute to enhancing shareholder value in the future.

   See the notice entitled "Notice Regarding Issuance of New Shares by way of Public Offering and Secondary Offering of Shares" announced on April 9, 2026 and "Notice Regarding Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares" announced on April 20, 2026 for more details.

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