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April 20, 2026

For immediate release

Company Name: HOTLAND HOLDINGS Co., Ltd.
Representative: Morio Sase, President and
Representative Director
(Securities Code: 3196,
Prime Market)
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**Notice Regarding Determination of Issue Price and Selling
Price and Other Matters relating to Issuance of New Shares and
Secondary Offering of Shares**

HOTLAND HOLDINGS Co., Ltd. (the “Company”) hereby announces that it has determined the issue price and the selling price and other matters as set forth below in relation to the issuance of new shares by way of a public offering and a secondary offering of shares of the Company, which were resolved by the Board of Directors of the Company dated April 9, 2026.

1. Issuance of New Shares by way of Public Offering (the “Public Offering”)

(1) Issue Price (Offer Price)		1,635 yen per share
(2) Total Amount of the Issue Price		6,773,478,000 yen
(3) The Amount to be Paid		1,567.56 yen per share
(4) Total Amount to be Paid		6,494,087,568 yen
(5) Amount of Capital and Capital Reserve to be Increased	The amount of capital to be increased	3,247,043,784 yen
	The amount of the capital reserve to be increased	3,247,043,784 yen
(6) Payment Date		Friday, April 24, 2026

Note: The underwriters shall purchase the shares at the amount to be paid and offer them at the issue price (offer price).

Disclaimer: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the issuance of new shares and the secondary offering of its shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.



2. Secondary Offering of Shares (the “Secondary Offering by way of Over-Allotment”)
- | | |
|---------------------------------------|------------------------|
| (1) Number of Shares to be Offered | 621,400 shares |
| (2) Selling Price | 1,635 yen per share |
| (3) Total Amount of the Selling Price | 1,015,989,000 yen |
| (4) Delivery Date | Monday, April 27, 2026 |
3. Issuance of New Shares by way of Third-Party Allotment (the “Third-Party Allotment”)
- | | |
|---|--|
| (1) The Amount to be Paid | 1,567.56 yen per share |
| (2) Total Amount to be Paid | (Maximum) 974,081,784 yen |
| (3) Amount of Capital and Capital Reserve to be Increased | The amount of capital to be increased
(Maximum) 487,040,892 yen |
| | The amount of the capital reserve to be increased
(Maximum) 487,040,892 yen |
| (4) Payment Date | Monday, May 25, 2026 |

<Reference>

1. Calculation of Issue Price (Offer Price) and Selling Price

- | | | |
|--|------------------------|-----------|
| (1) Calculation Reference Date and Price | Monday, April 20, 2026 | 1,686 yen |
| (2) Discount Rate | | 3.02 % |

2. Syndicate Cover Transaction Period

From Wednesday, April 22, 2026, through Thursday, May 21, 2026

3. Use of Proceeds

The total estimated net proceeds from the Public Offering and the Third-Party Allotment capital increase, up to 7,421,000,352 yen, are planned to be allocated by the end of December 2028 to capital expenditures for our group’s new store openings—mainly for “Gindaco Highball Sakaba”, “Odenya Takeshi”, “Tokyo Aburagumi Souhonten” and “Thick-Cut Tonkatsu Yoshihei”—as well as for renovations of existing stores (including loans to and investments in our subsidiaries). We believe that further business expansion and stabilization of earnings will contribute to enhancing shareholder value in the future.

See the notice entitled “Notice Regarding Issuance of New Shares by way of Public Offering and Secondary Offering of Shares” on April 9, 2026 for more details.

End

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