



July 11, 2025

Company name BEAUTY GARAGE Inc.  
Name of representative Hideki Nomura, Representative Director/  
Chief Executive Officer/Chief Operative Officer  
(Securities code:3180  
Prime Market of the Tokyo Stock Exchange)  
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#### Plan for Compliance with Listing Maintenance criteria (Entering Improvement Period)

As of the end of April 2025, our company has fallen out of compliance with the listing maintenance criteria for the Prime Market of Tokyo Stock Exchange (TSE). We hereby inform you that we have formulated a plan to achieve compliance with the listing maintenance criteria as outlined below.

#### Notes

##### 1. Status of Compliance with Listing Maintenance criteria, Plan Period, and Improvement Period

As of the end of April 2025, our status of compliance with the Prime Market listing maintenance criteria is as follows, and we do not meet the criteria for market capitalization of tradable shares. In order to meet the listing maintenance criteria by the end of April 2026, we will proceed with various initiatives as follows.

	Number of Shareholders (persons)	Number of Tradable Shares (unit)	Market Capitalization of Tradable Shares (100 million yen)	Tradable Share Ratio (%)
Our compliance status (as of April 30, 2025)	8,077	64,928	95.1*	50.9
Listing maintenance criteria	800	20,000	100	35.0
Compliance status	Compliant	Compliant	Non-Compliant	Compliant
Planning Period			End of April 2026	

※Our compliance status was calculated based on the distribution of our stock certificates, etc. as determined by the Tokyo Stock Exchange as of the base date.

※Assuming there is no change in the tradable share ratio, as of the closing price of our shares on July 10, 2025, the market capitalization of tradable shares will be 11.12 billion yen, which will comply with the listing maintenance criteria.

## 2. Basic Policy for Initiatives to Achieve Compliance with Listing Maintenance criteria

We will strive to increase its market capitalization by steadily implementing the “Mid-term Management Plan 2025–2029” announced on June 9, 2025 to achieve sustainable growth in business performance, increasing the tradable share ratio, enhancing investor relations, and promoting efforts to realize management that is conscious of capital costs and stock prices. In addition, assuming there is no change in the tradable share ratio, the Company will meet the Prime Market Trading Share Market Capitalization Standard as of the closing price of its shares on July 10, 2025, but will strive to maximize its corporate value in order to prepare for the risk of future stock price fluctuations.

## 3. Issues and Initiatives Regarding Non-Compliant Listing Maintenance Items

In order to stably and sufficiently meet the Prime Market listing standard of a total market capitalization of 10 billion yen or more, the Company plans to take the following steps ① to ④.

### ① Achieving growth potential in terms of business performance through steady implementation of the medium-term management plan

We announced its “Medium-term Management Plan 2025–2029” on June 9, 2025. By steadily implementing the growth strategies and various measures disclosed in the medium-term management plan, the Company aims to achieve its five-year numerical targets and various target KPIs, and by demonstrating high growth potential, achieve a significant increase in its share price and increase its market capitalization.

### ② Increase in tradable shares ratio due to increase in number of tradable shares

We aim to increase the tradable share ratio through the release of shares by major shareholders and new capital policies. First of all, by implementing the off-floor share sale disclosed today, we aim to increase the tradable share ratio by about 3–4% from the current level, and by combining this with the increase in market capitalization that we aim to achieve through other measures, we aim to be able to comfortably achieve the standard for maintaining the listing of tradable share market capitalization.

### ③ Improving IR

Our company is mainly engaged in the B2B beauty product wholesale business, which specializes in beauty salons, and we believe that our name recognition is not very high among general investors, and that our business activities and growth potential are not fully understood. With the aim of increasing our group’s name recognition and promoting understanding of our business activities and growth potential, we will strive to further enhance the dissemination of information to investors (expanding IR information such as by improving English disclosure, holding regular company information sessions, and increasing the number of investor meetings to increase opportunities for dialogue with investors, etc.).

### ④ Promoting efforts to realize management that takes into account capital costs and stock prices

The Company announced “Responses to Realize Management with an Awareness of Capital Costs and Stock Prices” in the “Supplementary Financial Statements” disclosed on June 9, 2025. In addition to concrete measures (strategic growth

investments and turning logistics centers into profit centers, etc.) aimed at "maintaining high growth" and "improving profit margins," the Company will strive to strengthen shareholder returns, such as by increasing dividends in line with profit growth and implementing flexible share buybacks, with the aim of further improving corporate value.

End