

## Document and entity information

	Aug 2025	Feb 2025
Company information		
Company information		
FASF member mark		true
Document name		第2四半期（中間期） 決算短信〔日本基準〕（連結）
Filing date		2025-04-11
Company name		MERF Inc.
Stock exchange listings		
Tokyo		true
Tokyo Prime		-
Tokyo Standard		true
Tokyo Growth		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya Premire		-
Nagoya Main		-
Nagoya Next		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Phoenix		-
Japan Securities Dealers Association		-
Securities code		31680
URL		<a href="https://www.merf.co.jp/">https://www.merf.co.jp/</a>
Business category		
General Business	true	
Specific Business		-
Fiscal Year End	2025-08-31	
Quarterly period		2
Representative		
Title		代表取締役社長
Name		黒谷 暁
Inquiries		
Title		執行役員 社長室長 兼 管理部・原価管理 室管掌
Name		黒谷 昌輝
Tel		0766-84-0001
Other		
Semi-annual statement filing date (as planned)		2025-04-11
Dividend payable date (as planned)		2025-05-08
Supplemental material of results		-
Way of getting		-
Convening briefing of results		-
Target for briefing of results		-
Note to fraction processing method		（百万円未満切捨て）

## Business Results-Quarterly operating results

(in millions of yens)

	Feb 2025	Feb 2024
Quarterly operating results		
Quarterly operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	43,064	35,408
% change	21.6	-14.7
Operating profit		
Operating profit	-164	433
% change	-	277.1
Ordinary profit		
Ordinary profit	-227	139
% change	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent	-177	13
% change	-	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	1,016	74
Change in comprehensive income	-	-
Other consolidated operating results		
Basic earnings per share (Yen)	-12.57	0.92
Diluted earnings per share (Yen)	-	-
Note to consolidated operating results		
Note to operating results	-	

## Business Results-Quarterly financial positions

(in millions of yens)

	Feb 2025	Aug 2024
Quarterly financial positions		
Quarterly financial positions		
Consolidated financial positions		
Total assets	26,816	26,611
Net assets	9,245	9,482
Capital adequacy ratio (%)	34.5	35.6
Note to consolidated financial positions		
Owner's equity	9,245	9,482
Note to financial positions	-	

## Business Results-Note to quarterly business results

	Feb 2025
Quarterly note to business results	
Quarterly note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Quarterly Dividends

(in millions of yens)

	Aug 2025	Feb 2025	Aug 2024
Quarterly dividends			
Quarterly dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result	-		-

Second quarter		
Result	10.00	10.00
Third quarter		
Result		-
Forecast	-	
Upper	-	
Lower	-	
Year end		
Result		10.00
Forecast	10.00	
Upper	-	
Lower	-	
Annual		
Result		20.00
Forecast	20.00	
Upper	-	
Lower	-	
Correction of dividend forecast from the most recent dividend forecast		
Correction of dividend forecast from the most recent dividend forecast		
Annual	-	
Note to dividends		
Note to dividends		
Annual		-

## Quarterly Forecasts

(in millions of yens)

		Aug 2025
Quarterly forecasts		
Quarterly forecasts		
Title for forecasts	3. 2025年 8月期の連結業績予想（2024年 9月 1日 ~ 2025年 8月 31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	82,091	
Upper	-	
Lower	-	
% change		
Forecast	6.3	
Upper	-	
Lower	-	
Operating profit		
Operating profit		
Forecast	-197	
Upper	-	
Lower	-	
% change		
Forecast	-	
Upper	-	
Lower	-	
Ordinary profit		
Ordinary profit		
Forecast	-409	
Upper	-	
Lower	-	
% change		
Forecast	-	
Upper	-	

Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	-412
Upper	-
Lower	-
% change	
Forecast	-
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	-29.18
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	-
Correction of financial forecast from the most recent financial forecast	
Correction of financial forecast from the most recent financial forecast	
Forecast	true

## Notes-Significant changes in the scope of consolidation during the period

(in millions of yens)

	Feb 2025
Significant changes in the scope of consolidation during the period	
Significant changes in the scope of consolidation during the period	
Others	
Significant changes in the scope of consolidation during the period	
Significant changes in the scope of consolidation during the period	true
Number of subsidiaries newly consolidated	1
Name of subsidiaries newly consolidated	CMX METALS
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to significant changes in the scope of consolidation during the period	
Note to significant changes in the scope of consolidation during the period	-

## Notes, Semiannual-Applying of specific accounting of the consolidated semi-annual financial statements

	Feb 2025
Applying of specific accounting of the consolidated semi-annual financial statements	
Applying of specific accounting of the consolidated semi-annual financial statements	
Others	
Applying of specific accounting of the consolidated semi-annual financial statements	
Applying of specific accounting of the consolidated semi-annual financial statements	-
Note to applying of specific accounting of the consolidated semi-annual financial statements	
Note to applying of specific accounting of the consolidated semi-annual financial statements	-

## Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

Feb 2025

Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies, accounting estimates and retrospective restatement	
Others	
Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies, accounting estimates and retrospective restatement	
Note to changes in accounting policies, accounting estimates and retrospective restatement	-

## Notes, Quarterly-Number of issued and outstanding shares common stock

	Feb 2025	Aug 2024	Feb 2024
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares (common stock)			
Others			
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	14,337,200	14,337,200	
Number of treasury stock at the end of fiscal year	198,216	215,916	
Average number of shares	14,125,504		14,110,785
Note to number of issued and outstanding shares (common stock)			
Note to number of issued and outstanding shares (common stock)	-		

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.