

October 31, 2025

Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2026 (Six Months Ended September 30, 2025)

[Japanese GAAP]

Company name: Yashima Denki Co., Ltd.	Listing: Tokyo Stock Exchange
Stock code: 3153	URL: https://www.yashimadenki.co.jp/
Representative: Shigeki Seimiya, President & Group COO	
Contact: Satoru Hishiyama, General Manager, Brand Strategy Unit	Tel: +(81)3-3507-3349
Scheduled date of filing of Semi-annual Securities Report: October 31, 2025	
Scheduled date of payment of dividend: -	
Preparation of supplementary materials for financial results: Yes	
Holding of financial results meeting: Yes (for institutional investors and securities analysts)	

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 – September 30, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2025	28,715	22.6	1,858	189.7	1,922	175.8	1,213	141.3
Six months ended Sep. 30, 2024	23,416	(9.6)	641	(30.5)	697	(28.8)	502	(19.4)

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2025: 1,443 (up 136.2%)
Six months ended Sep. 30, 2024: 610 (down 31.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2025	57.01	-
Six months ended Sep. 30, 2024	23.67	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2025	54,166	31,559	57.9
As of Mar. 31, 2025	64,141	30,830	47.7

Reference: Shareholders' equity (million yen) As of Sep. 30, 2025: 31,350 As of Mar. 31, 2025: 30,613

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	36.00	36.00
Fiscal year ending Mar. 31, 2026	-	0.00			
Fiscal year ending Mar. 31, 2026 (forecast)			-	45.00	45.00

Note: Revision to the most recently announced dividend forecast: Yes

Note: The year-end dividend for the fiscal year ending March 31, 2026 consists of an ordinary dividend of 43.00 yen and a commemorative dividend of 2.00 yen for 80th anniversary of the company's founding.

Note: Regarding revisions to the dividend forecast, please refer to the press release "Notice of Revision to the Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2026" (Japanese version only) that was announced today (October 31, 2025).

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	74,000	12.0	6,600	25.6	6,700	24.7	4,600	14.7	216.04

Note: Revision to the most recently announced consolidated earnings forecast: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting interim consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2025:	21,782,500 shares	As of Mar. 31, 2025:	21,782,500 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2025:	477,896 shares	As of Mar. 31, 2025:	516,276 shares
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3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2025:	21,280,904 shares	Six months ended Sep. 30, 2024:	21,247,703 shares
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* The interim financial report is not subject to review by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on information available to, and on assumption judged to be valid by, Yashima Denki's management at the time the materials were prepared, but are not promises by Yashima Denki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for financial results

Yashima Denki plans to hold an online earnings conference for institutional investors and securities analysts on Friday, November 28, 2025. The video recording and materials from the conference will be posted on the Yashima Denki's website afterwards.

Interim Consolidated Financial Statements**(1) Interim Consolidated Balance Sheet**

(Millions of yen)

	FY3/2025 (As of Mar. 31, 2025)	Second quarter of FY3/2026 (As of Sep. 30, 2025)
Assets		
Current assets		
Cash and deposits	15,452	16,417
Notes and accounts receivable-trade, and contract assets	25,087	14,124
Electronically recorded monetary claims-operating	4,143	3,984
Merchandise	2,677	2,961
Raw materials	86	72
Costs on construction contracts in progress	528	522
Work in process	467	492
Accounts receivable-other	2,590	1,604
Other	341	512
Allowance for doubtful accounts	(4)	(2)
Total current assets	51,370	40,691
Non-current assets		
Property, plant and equipment		
Buildings, net	3,831	3,723
Other, net	2,990	3,011
Total property, plant and equipment	6,821	6,734
Intangible assets	2,006	2,519
Investments and other assets		
Other	3,943	4,221
Total investments and other assets	3,943	4,221
Total non-current assets	12,771	13,475
Total assets	64,141	54,166

	(Millions of yen)	
	FY3/2025	Second quarter of FY3/2026
	(As of Mar. 31, 2025)	(As of Sep. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	22,341	12,455
Short-term borrowings	690	700
Accounts payable-other	4,148	4,018
Income taxes payable	1,437	820
Contract liabilities	2,150	2,560
Provision for bonuses	1,108	1,014
Other	884	490
Total current liabilities	32,760	22,060
Non-current liabilities		
Long-term borrowings	50	20
Deferred tax liabilities	13	28
Retirement benefit liability	384	202
Asset retirement obligations	64	65
Other	38	229
Total non-current liabilities	551	546
Total liabilities	33,311	22,606
Net assets		
Shareholders' equity		
Share capital	1,585	1,585
Capital surplus	1,096	1,123
Retained earnings	27,725	28,173
Treasury shares	(495)	(458)
Total shareholders' equity	29,912	30,424
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	802	976
Remeasurements of defined benefit plans	(101)	(50)
Total accumulated other comprehensive income	701	925
Non-controlling interests	216	209
Total net assets	30,830	31,559
Total liabilities and net assets	64,141	54,166

(2) Interim Consolidated Statements of Income and Comprehensive Income**Interim Consolidated Statement of Income**

(Millions of yen)

	First six months of FY3/2025 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/2026 (Apr. 1, 2025 – Sep. 30, 2025)
Net sales	23,416	28,715
Cost of sales	18,303	21,870
Gross profit	5,112	6,845
Selling, general and administrative expenses	4,471	4,986
Operating profit	641	1,858
Non-operating income		
Interest income	8	13
Dividend income	20	22
Outsourcing service income	4	6
Other	25	24
Total non-operating income	59	67
Non-operating expenses		
Interest expenses	1	3
Other	2	0
Total non-operating expenses	3	3
Ordinary profit	697	1,922
Extraordinary income		
Gain on sale of membership	-	0
Gain on transition of retirement benefit plan	138	-
Other	3	-
Total extraordinary income	142	0
Extraordinary losses		
Loss on retirement of non-current assets	0	13
Office transfer expenses	14	6
Other	-	0
Total extraordinary losses	14	20
Profit before income taxes	824	1,901
Income taxes-current	90	679
Income taxes-deferred	221	2
Total income taxes	311	682
Profit	512	1,219
Profit attributable to non-controlling interests	10	5
Profit attributable to owners of parent	502	1,213

Interim Consolidated Statement of Comprehensive Income

(Millions of yen)

	First six months of FY3/2025 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/2026 (Apr. 1, 2025 – Sep. 30, 2025)
Profit	512	1,219
Other comprehensive income		
Valuation difference on available-for-sale securities	98	172
Remeasurements of defined benefit plans, net of tax	-	50
Total other comprehensive income	98	223
Comprehensive income	610	1,443
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	610	1,438
Comprehensive income attributable to non-controlling interests	0	5

(3) Interim Consolidated Statement of Cash Flows

(Millions of yen)

	First six months of FY3/2025 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/2026 (Apr. 1, 2025 – Sep. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	824	1,901
Depreciation	218	254
Loss on retirement of property, plant and equipment	0	13
Gain on transition of retirement benefit plan	(138)	-
Office transfer expenses	14	6
Increase (decrease) in allowance for doubtful accounts	(0)	(1)
Increase (decrease) in provision for bonuses	(75)	(93)
Increase (decrease) in retirement benefit liability	(59)	(107)
Interest and dividend income	(29)	(36)
Interest expenses	1	3
Decrease (increase) in trade receivables	12,131	11,264
Decrease (increase) in inventories	(125)	(289)
Increase (decrease) in trade payables	(11,715)	(10,001)
Increase (decrease) in accrued consumption taxes	(237)	(340)
Decrease (increase) in accounts receivable-other	1,531	986
Increase (decrease) in accounts payable-other	(1,930)	79
Other, net	(245)	139
Subtotal	164	3,778
Interest and dividends received	26	33
Interest paid	(1)	(3)
Income taxes paid	(751)	(1,271)
Office transfer expenses paid	(15)	-
Payments for transition of retirement benefit plan	(336)	-
Net cash provided by (used in) operating activities	(915)	2,536
Cash flows from investing activities		
Purchase of property, plant and equipment	(81)	(157)
Purchase of intangible assets	(284)	(777)
Purchase of investment securities	(2)	(102)
Other, net	(8)	(5)
Net cash provided by (used in) investing activities	(376)	(1,042)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(90)	10
Repayments of long-term borrowings	(30)	(30)
Purchase of treasury shares	(0)	-
Dividends paid	(593)	(763)
Dividends paid to non-controlling interests	(10)	(12)
Other, net	-	(0)
Net cash provided by (used in) financing activities	(723)	(796)
Net increase (decrease) in cash and cash equivalents	(2,016)	697
Cash and cash equivalents at beginning of period	12,142	14,874
Cash and cash equivalents at end of period	10,125	15,572