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May 15, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025

[Japanese GAAP]

Company name: Yashima Denki Co., Ltd. Listing: Tokyo Stock Exchange
 Stock code: 3153 URL: <https://www.yashimadenki.co.jp/>
 Representative: Shigeki Seimiya, President & Group COO
 Contact: Satoru Hishiyama, General Manager, Brand Strategy Unit Tel: +(81)3-3507-3349
 Scheduled date of Annual General Meeting of Shareholders: June 25, 2025
 Scheduled date of payment of dividend: June 5, 2025
 Scheduled date of filing of Annual Securities Report: June 25, 2025
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and securities analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	66,075	1.9	5,253	34.9	5,373	33.7	4,011	51.0
Fiscal year ended Mar. 31, 2024	64,862	7.6	3,894	39.3	4,019	37.2	2,657	38.7

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2025: 3,882 (up 8.1%)

Fiscal year ended Mar. 31, 2024: 3,590 (up 83.7%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2025	188.74	-	13.9	8.6	8.0
Fiscal year ended Mar. 31, 2024	125.22	-	10.3	6.7	6.0

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Mar. 31, 2025: -

Fiscal year ended Mar. 31, 2024: -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	64,141	30,830	47.7	1,439.55
As of Mar. 31, 2024	60,430	27,498	45.1	1,284.59

Reference: Shareholders' equity (million yen) As of Mar. 31, 2025: 30,613 As of Mar. 31, 2024: 27,280

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2025	3,484	10	(763)	14,874
Fiscal year ended Mar. 31, 2024	809	848	(848)	12,142

2. Dividends

	Dividend per share					Total dividends	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2024	-	0.00	-	28.00	28.00	594	22.4	2.3
Fiscal year ended Mar. 31, 2025	-	0.00	-	36.00	36.00	765	19.1	2.6
Fiscal year ending Mar. 31, 2026 (forecast)	-	0.00	-	40.00	40.00		-	

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	68,000	2.9	5,600	6.6	5,700	6.1	4,000	(0.3)	188.09

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added: 1 (Tokyo Kiden Co., Ltd.) Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2025: 21,782,500 shares As of Mar. 31, 2024: 21,782,500 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2025: 516,276 shares As of Mar. 31, 2024: 546,001 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2025: 21,256,938 shares Fiscal year ended Mar. 31, 2024: 21,223,570 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025

(April 1, 2024 – March 31, 2025)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	46,101	5.7	3,490	55.0	4,139	50.2	3,233	65.8
Fiscal year ended Mar. 31, 2024	43,607	4.8	2,252	37.3	2,756	27.7	1,949	17.2

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2025	152.10	-
Fiscal year ended Mar. 31, 2024	91.86	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	48,612	24,445	50.3	1,149.48
As of Mar. 31, 2024	46,733	21,746	46.5	1,024.00

Reference: Shareholders' equity (million yen) As of Mar. 31, 2025: 24,445 As of Mar. 31, 2024: 21,746

* The current financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on information available to, and on assumption judged to be valid by, Yashima Denki's management at the time the materials were prepared, but are not promises by Yashima Denki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for financial results

Yashima Denki plans to hold an online earnings conference for institutional investors and securities analysts on Wednesday, May 28, 2025. The materials used and the video recording will be posted on the Yashima Denki's website after the conference.

Consolidated Financial Statements**(1) Consolidated Balance Sheet**

(Millions of yen)

	FY3/2024 (As of Mar. 31, 2024)	FY3/2025 (As of Mar. 31, 2025)
Assets		
Current assets		
Cash and deposits	13,062	15,452
Notes and accounts receivable-trade, and contract assets	21,620	25,087
Electronically recorded monetary claims-operating	6,689	4,143
Merchandise	2,952	2,677
Raw materials	93	86
Costs on construction contracts in progress	248	528
Work in process	450	467
Accounts receivable-other	2,337	2,590
Other	777	341
Allowance for doubtful accounts	(3)	(4)
Total current assets	48,229	51,370
Non-current assets		
Property, plant and equipment		
Buildings	5,679	5,930
Accumulated depreciation	(1,554)	(2,099)
Buildings, net	4,124	3,831
Machinery, equipment and vehicles	677	2,414
Accumulated depreciation	(487)	(2,127)
Machinery, equipment and vehicles, net	190	287
Tools, furniture and fixtures	653	728
Accumulated depreciation	(483)	(495)
Tools, furniture and fixtures, net	169	232
Land	3,613	2,470
Total property, plant and equipment	8,098	6,821
Intangible assets		
Software	176	150
Software in progress	3	1,429
Goodwill	-	419
Other	3	7
Total intangible assets	184	2,006
Investments and other assets		
Investment securities	3,345	3,353
Deferred tax assets	248	179
Other	328	410
Allowance for doubtful accounts	(4)	-
Total investments and other assets	3,917	3,943
Total non-current assets	12,200	12,771
Total assets	60,430	64,141

	(Millions of yen)	
	FY3/2024	FY3/2025
	(As of Mar. 31, 2024)	(As of Mar. 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	22,988	22,341
Short-term borrowings	790	690
Accounts payable-other	3,691	4,148
Income taxes payable	811	1,437
Contract liabilities	2,029	2,150
Provision for bonuses	998	1,108
Other	1,024	884
Total current liabilities	32,334	32,760
Non-current liabilities		
Long-term borrowings	110	50
Deferred tax liabilities	288	13
Retirement benefit liability	97	384
Asset retirement obligations	37	64
Other	63	38
Total non-current liabilities	596	551
Total liabilities	32,931	33,311
Net assets		
Shareholders' equity		
Share capital	1,585	1,585
Capital surplus	1,071	1,096
Retained earnings	24,308	27,725
Treasury shares	(523)	(495)
Total shareholders' equity	26,441	29,912
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	838	802
Remeasurements of defined benefit plans	-	(101)
Total accumulated other comprehensive income	838	701
Non-controlling interests	218	216
Total net assets	27,498	30,830
Total liabilities and net assets	60,430	64,141

(2) Consolidated Statements of Income and Comprehensive Income**Consolidated Statement of Income**

(Millions of yen)

	FY3/2024 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025)
Net sales		
Net sales of goods	47,996	47,565
Construction sales	16,866	18,509
Total net sales	64,862	66,075
Cost of sales		
Cost of goods sold	37,099	36,547
Cost of construction sales	14,959	14,837
Total cost of sales	52,058	51,384
Gross profit		
Gross profit-merchandise	10,896	11,018
Gross profit-construction	1,906	3,672
Total gross profit	12,803	14,690
Selling, general and administrative expenses		
Salaries and allowances	3,948	4,096
Provision for bonuses	660	734
Retirement benefit expenses	291	180
Legal welfare expenses	735	774
Rent expenses on land and buildings	238	283
Provision of allowance for doubtful accounts	2	(4)
Depreciation	287	294
Transportation and storage costs	125	124
Travel and communication expenses	394	403
Other	2,224	2,548
Total selling, general and administrative expenses	8,908	9,437
Operating profit	3,894	5,253
Non-operating income		
Interest income	25	18
Dividend income	30	38
Purchase discounts	2	1
Outsourcing service income	11	10
Other	57	55
Total non-operating income	128	124
Non-operating expenses		
Interest expenses	3	4
Other	0	0
Total non-operating expenses	3	4
Ordinary profit	4,019	5,373

(Millions of yen)

	FY3/2024 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025)
Extraordinary income		
Gain on sale of non-current assets	0	312
Gain on sale of investment securities	84	35
Surrender value of insurance policies	46	-
Gain on investments in silent partnerships	-	150
Total extraordinary income	131	498
Extraordinary losses		
Loss on sale of non-current assets	2	-
Loss on retirement of non-current assets	4	5
Loss on redemption of investment securities	24	-
Loss on transition of retirement benefit plan	220	49
Office relocation expenses	39	21
Other	0	-
Total extraordinary losses	292	76
Profit before income taxes	3,858	5,795
Income taxes-current	1,239	1,942
Income taxes-deferred	(53)	(181)
Total income taxes	1,186	1,760
Profit	2,672	4,034
Profit attributable to non-controlling interests	14	23
Profit attributable to owners of parent	2,657	4,011

Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	FY3/2024	FY3/2025
	(Apr. 1, 2023 – Mar. 31, 2024)	(Apr. 1, 2024 – Mar. 31, 2025)
Profit	2,672	4,034
Other comprehensive income		
Valuation difference on available-for-sale securities	465	(50)
Remeasurements of defined benefit plans, net of tax	452	(101)
Total other comprehensive income	918	(152)
Comprehensive income	3,590	3,882
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	3,551	3,874
Comprehensive income attributable to non-controlling interests	38	8

(3) Consolidated Statement of Changes in Equity

FY3/2024 (Apr. 1, 2023 – Mar. 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,585	1,053	22,180	(562)	24,258
Changes during period					
Dividends of surplus			(529)		(529)
Profit attributable to owners of parent			2,657		2,657
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		17		38	56
Net changes in items other than shareholders' equity					
Total changes during period	-	17	2,127	38	2,183
Balance at end of period	1,585	1,071	24,308	(523)	26,441

(Millions of yen)

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	397	(452)	(55)	189	24,392
Changes during period					
Dividends of surplus					(529)
Profit attributable to owners of parent					2,657
Purchase of treasury shares					(0)
Disposal of treasury shares					56
Net changes in items other than shareholders' equity	441	452	893	28	922
Total changes during period	441	452	893	28	3,106
Balance at end of period	838	-	838	218	27,498

FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,585	1,071	24,308	(523)	26,441
Changes during period					
Dividends of surplus			(594)		(594)
Profit attributable to owners of parent			4,011		4,011
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		25		28	53
Net changes in items other than shareholders' equity					
Total changes during period	-	25	3,417	28	3,470
Balance at end of period	1,585	1,096	27,725	(495)	29,912

(Millions of yen)

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	838	-	838	218	27,498
Changes during period					
Dividends of surplus					(594)
Profit attributable to owners of parent					4,011
Purchase of treasury shares					(0)
Disposal of treasury shares					53
Net changes in items other than shareholders' equity	(35)	(101)	(137)	(1)	(139)
Total changes during period	(35)	(101)	(137)	(1)	3,331
Balance at end of period	802	(101)	701	216	30,830

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY3/2024 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/2025 (Apr. 1, 2024 – Mar. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	3,858	5,795
Depreciation	442	464
Loss (gain) on sale of property, plant and equipment	1	(312)
Loss on retirement of property, plant and equipment	4	5
Loss (gain) on valuation of investment securities	(84)	(35)
Loss on redemption of Investment securities	24	-
Loss on transition of retirement benefit plan	220	49
Gain on investments in silent partnerships	-	(150)
Office transfer expenses	39	21
Increase (decrease) in allowance for doubtful accounts	2	(4)
Increase (decrease) in provision for bonuses	(7)	101
Increase (decrease) in retirement benefit liability	(201)	(82)
Interest and dividend income	(56)	(56)
Interest expenses	3	4
Decrease (increase) in trade receivables	(1,837)	(425)
Decrease (increase) in inventories	(997)	32
Increase (decrease) in trade payables	(284)	(188)
Increase (decrease) in accrued consumption taxes	146	156
Decrease (increase) in accounts receivable-other	(81)	(268)
Increase (decrease) in accounts payable-other	262	333
Other, net	352	(309)
Subtotal	1,808	5,130
Interest and dividends received	56	52
Interest paid	(3)	(4)
Income taxes paid	(1,018)	(1,333)
Office transfer expenses paid	(33)	(23)
Payments for transition of retirement benefit plan	-	(336)
Net cash provided by (used in) operating activities	809	3,484
Cash flows from investing activities		
Purchase of property, plant and equipment	(178)	(315)
Proceeds from sale of property, plant and equipment	4	2,043
Purchase of intangible assets	(50)	(941)
Purchase of investment securities	(8)	(4)
Proceeds from sale of investment securities	133	47
Proceeds from redemption of investment securities	1,000	-
Payments of leasehold deposits	(76)	(74)
Proceeds from refund of leasehold deposits	34	6
Decrease (increase) in time deposits	(67)	67
Proceeds from withdrawal of investments in silent partnerships	-	92
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(909)
Other, net	57	(0)
Net cash provided by (used in) investing activities	848	10

	(Millions of yen)	
	FY3/2024	FY3/2025
	(Apr. 1, 2023 – Mar. 31, 2024)	(Apr. 1, 2024 – Mar. 31, 2025)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(250)	(100)
Repayments of long-term borrowings	(60)	(60)
Purchase of treasury shares	(0)	(0)
Dividends paid	(528)	(593)
Dividends paid to non-controlling interests	(10)	(10)
Net cash provided by (used in) financing activities	(848)	(763)
Net increase (decrease) in cash and cash equivalents	809	2,731
Cash and cash equivalents at beginning of period	11,332	12,142
Cash and cash equivalents at end of period	12,142	14,874