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February 4, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name: grems, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3150
 URL: <https://www.grems.co.jp/en/>
 Representative: Masaomi Tanaka, President and Chief Executive Officer
 Inquiries: Yoshio Abe, Financial Planning Director
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	26,111	5.0	5,730	13.6	5,833	13.0	3,947	13.0
December 31, 2024	24,859	4.7	5,045	6.8	5,160	8.3	3,492	9.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥3,953 million [12.6%]
 For the nine months ended December 31, 2024: ¥3,511 million [9.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	170.88	170.80
December 31, 2024	151.20	151.11

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 27,567	Millions of yen 18,315	% 66.1
March 31, 2025	26,034	16,309	62.3

Reference: Equity
 As of December 31, 2025: ¥18,228 million
 As of March 31, 2025: ¥16,215 million

2. Cash dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
Fiscal year ended March 31, 2025	Yen –	Yen 20.00	Yen –	Yen 59.00	Yen 79.00	Yen 79.00
Fiscal year ending March 31, 2026	–	25.00	–			
Fiscal year ending March 31, 2026 (Forecast)				60.00	85.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	35,816	7.4	7,150	10.0	7,195	8.3	4,865	6.7	210.60

Note: Revisions to the forecast of consolidated financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	23,814,800 shares
As of March 31, 2025	23,814,800 shares
- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	712,793 shares
As of March 31, 2025	712,793 shares
- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	23,102,007 shares
Nine months ended December 31, 2024	23,102,007 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

Please note that the forecast figures presented above are outlooks based on information currently available. Actual business results may differ from the forecast figures due to changes in business conditions and other factors.