Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 18, 2025

Company name: WELCIA HOLDINGS CO., LTD.
Representative: Hideaki Kirisawa, Representative Director, President
(Securities code: 3141; Tokyo Stock Exchange Prime Market)
Inquiries: Koji Takahashi, Director and Executive Officer; in charge of Human Resources and Administrative Departments
(Telephone: +81-3-5207-5878)

Notice Concerning Cancellation of Treasury Stock

WELCIA HOLDINGS CO., LTD. (the "Company") hereby announces that our Board of Directors has resolved at a meeting held on November 18, 2025 to cancel our treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reason for treasury stock cancellation

As specified in the "Notice Concerning Execution of a Share Exchange Agreement for Business Integration between TSURUHA HOLDINGS INC. and WELCIA HOLDINGS CO., LTD.," released on April 11, 2025, TSURUHA HOLDINGS INC. ("TSURUHA HOLDINGS") will acquire all shares of the Company by December 1, 2025 under the share exchange agreement concluded between both parties (the "Share Exchange Agreement") on April 11, 2025 to implement the share exchange (the "Share Exchange"). The Company, meanwhile, will cancel all of its treasury shares owned by the Company immediately before TSURUHA HOLDINGS has acquired all of the shares issued by the Company (the "Record Time").

2. Details of treasury stock cancellation

(1) Class of shares to be cancelled:

Common stock of the Company

(2) Number of shares to be cancelled:

All of the treasury shares owned by the Company at the Record Time (They include treasury shares acquired by the Company through share purchase based on the dissenting shareholders' appraisal rights exercised pursuant to the provisions of Article 785, paragraph (1) of the

Companies Act in the Share Exchange. They also include treasury shares acquired without compensation after the completion of the Director Renumeration BIP Trust pursuant to the provisions of relative agreements, Companies Act, and other related laws and regulations (113,098 shares planned).)

3. Scheduled date of cancellation:
   December 1, 2025
   The Company will cancel its treasury shares at the Record Time.

(Reference) Status of shares of treasury stock as of August 31, 2025
Number of shares of treasury stock: 1,552 (Total number of issued shares: 209,822,860)