November 13, 2025

Summary Consolidated Financial Results for the Three Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: MarketEnterprise Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3135
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	6,334	15.3	(80)	-	(85)	-	(107)	-
September 30, 2024	5,492	33.7	69	-	25	-	(48)	-

Note: Comprehensive income For the three months ended September 30, 2025: ¥ (126) million [-%]
For the three months ended September 30, 2024: ¥ (30) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
September 30, 2025	(20.06)	-
September 30, 2024	(9.06)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	5,772	1,793	21.9
June 30, 2025	6,238	1,913	21.8

Reference: Equity
As of September 30, 2025: ¥ 1,261 million
As of June 30, 2025: ¥ 1,360 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	-	0.00	-	0.00	0.00
Fiscal year ending June 30, 2026	-				
Fiscal year ending June 30, 2026 (Forecast)		0.00	-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	21.1	1,100	75.8	1,050	53.4	650	34.1	121.46

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	5,354,700 shares
As of June 30, 2025	5,351,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	495 shares
As of June 30, 2025	450 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	5,352,274 shares
Three months ended September 30, 2024	5,336,175 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to MarketEnterprise’smanagement at the time these materials were prepared, but are not promises by MarketEnterprise regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,710,882	1,306,654
Accounts receivable - trade	2,494,474	2,438,764
Merchandise	561,819	722,442
Allowance for doubtful accounts	(54,251)	(60,409)
Other	318,933	185,310
Total current assets	5,031,858	4,592,762
Non-current assets		
Property, plant and equipment	312,603	305,416
Intangible assets		
Goodwill	69,266	64,478
Other	8,527	6,846
Total intangible assets	77,793	71,324
Investments and other assets	816,203	802,832
Total non-current assets	1,206,600	1,179,574
Total assets	6,238,459	5,772,336
Liabilities		
Current liabilities		
Accounts payable - trade	887,629	952,061
Other provisions	55,698	-
Short-term borrowings	2,100,000	2,100,000
Accounts payable - other	509,564	503,040
Lease liabilities	25,630	25,167
Income taxes payable	168,847	14,724
Provision for bonuses	-	25,325
Other	528,768	316,410
Total current liabilities	4,276,139	3,936,729
Non-current liabilities		
Lease liabilities	48,503	42,178
Other	131	131
Total non-current liabilities	48,634	42,310
Total liabilities	4,324,774	3,979,039
Net assets		
Shareholders' equity		
Share capital	336,548	337,371
Capital surplus	317,688	315,993
Retained earnings	703,281	603,123
Treasury shares	(636)	(719)
Total shareholders' equity	1,356,881	1,255,768
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,910	5,665
Total accumulated other comprehensive income	3,910	5,665
Share acquisition rights	829	811
Non-controlling interests	552,063	531,051
Total net assets	1,913,684	1,793,296
Total liabilities and net assets	6,238,459	5,772,336

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended September 30, 2025

(Thousands of yen)

	For the three months ended September 30, 2024	For the three months ended September 30, 2025
Net sales	5,492,173	6,334,393
Cost of sales	3,511,481	4,332,023
Gross profit	1,980,692	2,002,369
Selling, general and administrative expenses	1,911,366	2,082,423
Operating profit (loss)	69,326	(80,054)
Non-operating income		
Interest income	195	1,833
Foreign exchange gains	-	703
Dividend income of insurance	475	483
Surrender value of insurance policies	32	51
Vending machine income	74	61
Other	740	1,000
Total non-operating income	1,519	4,134
Non-operating expenses		
Interest expenses	7,078	9,007
Foreign exchange losses	5,325	-
Commission expenses	651	603
Compensation expenses	790	279
Loss on valuation of derivatives	31,700	-
Other	2	12
Total non-operating expenses	45,547	9,902
Ordinary profit (loss)	25,297	(85,822)
Extraordinary income		
Extraordinary losses		
Loss on retirement of non-current assets	819	-
Total extraordinary losses	819	-
Profit (loss) before income taxes	24,478	(85,822)
Income taxes - current	42,724	6,306
Income taxes - deferred	815	36,259
Total income taxes	43,539	42,566
Loss	(19,060)	(128,389)
Profit (loss) attributable to non-controlling interests	29,268	(21,012)
Loss attributable to owners of parent	(48,329)	(107,376)

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended September 30, 2025

(Thousands of yen)

	For the three months ended September 30, 2024	For the three months ended September 30, 2025
Loss	(19,060)	(128,389)
Other comprehensive income		
Foreign currency translation adjustment	(11,509)	1,754
Total other comprehensive income	(11,509)	1,754
Comprehensive income	(30,570)	(126,635)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(59,839)	(105,622)
Comprehensive income attributable to non-controlling interests	29,268	(21,012)