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Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2025 [Japanese GAAP]

May 14, 2025

Company name: MarketEnterprise Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3135

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President, CEO
Managing Director, CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended March 31, 2025 (July 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	17,763	34.0	474	344.9	545	-	277	-
March 31, 2024	13,258	18.8	106	169.1	(227)	-	(651)	-

(Note) Comprehensive income: Nine months ended March 31, 2025: ¥ 381 million [-%]
Nine months ended March 31, 2024: ¥ (580) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 31, 2025	51.94	50.83
March 31, 2024	(122.23)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	5,978	1,694	19.3
June 30, 2024	5,345	1,306	16.5

(Reference) Equity: As of March 31, 2025: ¥ 1,156 million
As of June 30, 2024: ¥ 879 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2024	-	0.00	-	0.00	0.00
Fiscal year ending June 30, 2025	-	0.00	-		
Fiscal year ending June 30, 2025 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2025(July 1, 2024 to June 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	23,000	21.0	700	134.3	700	-	360	-	67.31

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 5,348,200 shares

June 30, 2024: 5,336,600 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 450 shares

June 30, 2024: 395 shares

3) Average number of shares outstanding during the period:

Nine months ended March 31, 2025: 5,337,760 shares

Nine months ended March 31, 2024: 5,328,750 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to MarketEnterprise's management at the time these materials were prepared, but are not promises by MarketEnterprise regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of June 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	1,486,785	1,239,382
Accounts receivable - trade	1,914,833	2,536,632
Merchandise	731,248	743,400
Allowance for doubtful accounts	(28,964)	(46,195)
Other	231,057	395,132
Total current assets	4,334,961	4,868,352
Non-current assets		
Property, plant and equipment	269,952	321,580
Intangible assets		
Goodwill	32,057	74,443
Other	16,804	10,303
Total intangible assets	48,861	84,746
Investments and other assets	691,267	703,462
Total non-current assets	1,010,082	1,109,789
Total assets	5,345,043	5,978,142
Liabilities		
Current liabilities		
Accounts payable - trade	695,526	913,692
Short-term borrowings	2,233,336	2,200,000
Accounts payable - other	453,086	526,446
Lease liabilities	28,667	27,194
Income taxes payable	78,997	106,347
Provision for bonuses	-	51,490
Other	486,628	403,760
Total current liabilities	3,976,241	4,228,931
Non-current liabilities		
Lease liabilities	62,576	54,805
Other	138	131
Total non-current liabilities	62,715	54,937
Total liabilities	4,038,956	4,283,869
Net assets		
Shareholders' equity		
Share capital	332,416	335,525
Capital surplus	312,056	315,165
Retained earnings	220,810	498,368
Treasury shares	(582)	(636)
Total shareholders' equity	864,699	1,148,423
Accumulated other comprehensive income		
Foreign currency translation adjustment	14,913	8,275
Total accumulated other comprehensive income	14,913	8,275
Share acquisition rights	907	850
Non-controlling interests	425,565	536,723
Total net assets	1,306,086	1,694,273
Total liabilities and net assets	5,345,043	5,978,142

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended March 31, 2024	For the nine months ended March 31, 2025
Net sales	13,258,904	17,763,696
Cost of sales	8,437,626	11,592,026
Gross profit	4,821,277	6,171,669
Selling, general and administrative expenses	4,714,683	5,697,475
Operating profit	106,594	474,194
Non-operating income		
Dividend income of insurance	348	475
Subsidy income	26	-
Surrender value of insurance policies	119	83
Vending machine income	273	196
Gain on valuation of derivatives	-	68,100
Gain on cancellation of derivatives	-	69,300
Gain on sale of scraps	3,726	-
Other	1,038	7,289
Total non-operating income	5,531	145,445
Non-operating expenses		
Interest expenses	15,268	23,710
Foreign exchange losses	4,308	9,408
Commission expenses	35,694	38,379
Compensation expenses	2,185	2,634
Loss on valuation of derivatives	279,500	-
Other	2,311	88
Total non-operating expenses	339,267	74,221
Ordinary profit (loss)	(227,141)	545,418
Extraordinary income		
Gain on sale of non-current assets	-	1,050
Gain on sale of investment securities	-	13,505
Total extraordinary income	-	14,555
Extraordinary losses		
Impairment losses	190,384	-
Loss on retirement of non-current assets	2,132	819
Loss on sale of non-current assets	8	-
Total extraordinary losses	192,525	819
Profit (loss) before income taxes	(419,666)	559,154
Income taxes - current	108,541	177,888
Income taxes - deferred	51,299	(7,137)
Total income taxes	159,840	170,750
Profit (loss)	(579,507)	388,403
Profit attributable to non-controlling interests	71,817	111,158
Profit (loss) attributable to owners of parent	(651,324)	277,244

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended March 31, 2024	For the nine months ended March 31, 2025
Profit (loss)	(579,507)	388,403
Other comprehensive income		
Foreign currency translation adjustment	(824)	(6,638)
Total other comprehensive income	(824)	(6,638)
Comprehensive income	(580,332)	381,764
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(652,149)	270,606
Comprehensive income attributable to non-controlling interests	71,817	111,158