November 6, 2025

Press Release

Company name: Nittobo (registered as Nitto Boseki Co., Ltd.)
Representative: Hiroyuki Tada,
Director, Representative and Chief Executive Officer
(Securities Code: 3110, TSE Prime Market)
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Notice of Recording of Extraordinary Income Arising from Gain on Transfer of Non-Current Assets, and Revision to Consolidated Earnings Forecasts

Nittobo (the "Company") hereby announces that the Board of Directors resolved at a meeting held on November 6, 2025, to conduct a transfer of non-current assets, as a result of which extraordinary income (gain on sale of non-current assets) is expected to be recorded in the third quarter of the fiscal year ending March 31, 2026. Consequently, the Company hereby gives notice that it has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026, that were announced on August 1, 2025.

1. Reasons for the transfer of non-current assets

The Company has reviewed its non-current assets, and decided to transfer the following assets in order to improve asset efficiency through the effective use of management resources.

2. Details of transferred assets

Details and location of transferred assets	Transfer price	Carrying amount	Gain on transfer	Present condition
Land/superficies: 1,886.3 m^2 Location: Yaesu 2-8, Chuo-ku, Tokyo	*	*	Approximately 34.1 billion yen	Rental property

* At the transferee's request, we will refrain from disclosing the transfer price and carrying amount.

3. Overview of transferee

(1)	Name	Sumitomo Realty & Development Co., Ltd.
(2)	Location	Shinjuku NS Building 2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo
(3)	Role and name of representative	Kojun Nishima, President
(4)	Nature of business	Leasing, sales, construction, and brokerage of real estate
(5)	Share capital	122,805 million yen (as of March 31, 2025)
(6)	Date of establishment	December 1, 1949
(7)	Net assets	2,168,107 million yen (fiscal year ended March 31, 2025)
(8)	Total assets	6,722,422 million yen (fiscal year ended March 31, 2025)
(9)	Major shareholder and shareholding ratio	The Master Trust Bank of Japan, Ltd. (13.94%)

<table>
<tr><td rowspan="4">(10)</td><td rowspan="4">Relationship between the Company and the purchaser</td><td>Capital relationship</td><td>Owns 6.52% of shares</td></tr>
<tr><td>Personnel relationship</td><td>N/A</td></tr>
<tr><td>Business relationship</td><td>Leasing transaction for the fixed assets to be transferred.</td></tr>
<tr><td>Whether or not a related party</td><td>N/A</td></tr>
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4. Schedule for transfer

(1)	Date of Board of Directors resolution	November 6, 2025
(2)	Date on which agreement concluded	November 7, 2025 (scheduled)
(3)	Date on which property delivered	November 7, 2025 (scheduled)

5. Outlook going forward

Following the transfer of this non-current asset, extraordinary income of approximately 34.1 billion yen is expected to be recorded as a gain on sale of non-current assets in the third quarter of the fiscal year ending March 31, 2026.

6. Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A)	Millions of yen 120,000	Millions of yen 17,000	Millions of yen 17,000	Millions of yen 13,000	Yen 357.08
Revised forecasts (B)	120,000	19,000	18,500	37,500	1,030.04
Amount changed (B - A)	—	2,000	1,500	24,500	
Change (%)	—	11.8	8.8	188.5	
(Ref.) Actual results for the fiscal year ended March 31, 2025	109,035	16,445	17,568	12,837	352.61

7. Reasons for revision to consolidated earnings forecasts

With regard to full-year earnings forecasts for the fiscal year ending March 31, 2026, extraordinary income will be recorded following the transfer of non-current assets. Taking this together with consolidated results for the first half of the fiscal year and recent trends in performance, the Company expects the forecasts announced on August 1, 2025, to be exceeded.

Note: The above-mentioned earnings forecasts, etc. were created on the basis of the economic environment and information available to the Company at the time of preparation, and actual results going forward may differ from forecast figures for a variety of reasons.