
Explanatory Materials for Consolidated Financial Results for the Three Months Ended June 30, 2026

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* "Gross sales" in these materials is sales if the Accounting Standard for Revenue Recognition, etc. had not been applied.

August 13, 2026
Isetan Mitsukoshi Holdings Ltd.

I. Isetan Mitsukoshi Holdings Consolidated Results

(1) Summary of Consolidated Financial Results

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026	Year-on-year difference	YoY (%)
Gross sales	301,246	320,754	19,507	106.5
Net sales	124,193	128,912	4,719	103.8
Gross profit	76,952	81,402	4,450	105.8
Selling, general and administrative expenses	61,302	62,525	1,222	102.0
Advertising expenses	1,989	1,995	6	100.3
Point related expenses	1,182	1,183	1	100.1
Personnel expenses	21,895	21,849	(45)	99.8
Depreciation and amortization	5,773	5,714	(59)	99.0
Lease payments	7,558	7,638	79	101.1
Business consignment expenses	6,905	7,073	167	102.4
Others	15,997	17,070	1,073	106.7
Operating profit	15,650	18,877	3,227	120.6
Ordinary profit	17,079	19,927	2,848	116.7
Profit attributable to owners of parent	18,838	22,316	3,477	118.5

(2) Consolidated Non-operating Income/Loss

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026	Year-on-year difference	YoY (%)
Non-operating income	2,624	2,324	(300)	88.6
Interest and dividend income	550	686	135	124.6
Share of profit of entities accounted for using equity method	1,234	1,129	(105)	91.5
Others	839	509	(330)	60.6
Non-operating expenses	1,195	1,273	78	106.6
Interest expenses	200	234	34	117.0
Loss on retirement of non-current assets	280	470	190	167.8
Others	714	569	(145)	79.6

(3) Consolidated Extraordinary Gain/Loss

(Millions of yen)

	Three Months Ended June 30, 2026	Details
Extraordinary Gain	10,884	
Gain on sale of investment securities	404	Investment securities held by Isetan Mitsukoshi L
Gain on sale of shares of subsidiaries and associates	10,479	Same as above.
Extraordinary loss	395	
Loss on disposal of non-current assets	19	Nagoya Sakae Mitsukoshi store
Loss on store closings	376	small- and medium-sized stores

(4) Status of Major Consolidated Companies
Results for Three Months Ended June 30, 2026

(Millions of yen)

	Voting Rights Held Percentage (Incl. indirect ownership) (%)	Gross sales	Net sales	Operating profit	Ordinary profit	Profit
Department store business						
Isetan Mitsukoshi Holdings Ltd.	-	6,196	6,196	4,223	3,973	3,215
		Year-on-year difference	407	407	351	143
Isetan Mitsukoshi Ltd.*1	100.0	195,730	66,693	14,197	14,754	35,988
		Year-on-year difference	14,131	2,089	2,654	(7,504)
Sapporo Marui Mitsukoshi Ltd.	100.0	13,602	3,902	132	118	81
		Year-on-year difference	(31)	(448)	32	25
Hakodate Marui Imai Ltd.	100.0	1,223	419	(13)	(13)	(9)
		Year-on-year difference	(4)	(15)	1	1
Sendai Mitsukoshi Ltd.	100.0	5,949	2,022	(93)	(83)	(59)
		Year-on-year difference	105	(98)	24	27
Nagoya Mitsukoshi Ltd.	100.0	13,829	4,002	113	124	82
		Year-on-year difference	(308)	1	(134)	(131)
Shizuoka Isetan Co., Ltd.	100.0	3,403	1,193	(66)	(60)	(45)
		Year-on-year difference	9	(75)	(27)	(25)
Niigata Isetan Mitsukoshi Ltd.	100.0	8,127	2,689	13	16	12
		Year-on-year difference	117	(31)	(12)	(15)
Hiroshima Mitsukoshi Ltd.	100.0	2,044	486	(113)	(132)	(107)
		Year-on-year difference	8	(47)	7	0
Takamatsu Mitsukoshi Ltd.	100.0	4,806	1,521	(16)	(8)	(69)
		Year-on-year difference	(200)	(134)	(5)	(10)
Matsuyama Mitsukoshi Ltd.	100.0	844	329	(92)	(123)	(100)
		Year-on-year difference	(111)	(40)	(2)	(13)
Iwataya Mitsukoshi Ltd.	100.0	32,654	9,151	1,281	1,309	982
		Year-on-year difference	2,426	423	371	387
Isetan (Singapore) Ltd. *2	100.0	-	1,686	509	521	521
		Year-on-year difference	-	(71)	329	84
Isetan of Japan Sdn.Bhd.	100.0	4,290	2,351	37	22	66
		Year-on-year difference	485	185	2	1
Isetan (China) Holdings Ltd.	100.0	3	3	(5)	2	1
		Year-on-year difference	(4)	(4)	(1)	5
Mitsukoshi (USA) Inc.	100.0	3,854	3,854	706	733	547
		Year-on-year difference	688	688	187	184

*1 Results for Isetan Mitsukoshi Ltd. include income/loss of the real estate segment.

*2 Gross sales are not shown for Isetan (Singapore) Ltd. as it has adopted IFRS.

(Millions of yen)

	Voting Rights Held Percentage (Incl. indirect ownership) (%)	Gross sales	Net sales	Operating profit	Ordinary profit	Profit
Credit & finance business / Customer organization management business						
MICARD Co., Ltd.	100.0	9,311	8,839	2,125	2,125	1,588
	Year-on-year difference	340	404	272	270	243
MI TOMONOKAI Co., Ltd.	100.0	719	719	(53)	168	116
	Year-on-year difference	(18)	(18)	(5)	92	66
Real estate business						
Isetan Mitsukoshi Property Design Ltd.	100.0	5,238	5,238	255	243	180
	Year-on-year difference	1,921	1,921	312	306	222
Isetan Kaikan Ltd.	100.0	182	182	4	4	3
	Year-on-year difference	(5)	(5)	(4)	(4)	(2)
Other businesses						
Isetan Mitsukoshi System Solutions Ltd. (Information Systems)	100.0	3,398	3,398	30	0	0
	Year-on-year difference	82	82	(16)	108	72
Isetan Mitsukoshi Human Solutions Ltd. (Personnel service)	100.0	1,062	1,062	(138)	(133)	(91)
	Year-on-year difference	(83)	(83)	(134)	(131)	(90)
Isetan Mitsukoshi Business Support Ltd. (Distribution)	100.0	4,557	4,557	116	121	82
	Year-on-year difference	(16)	(16)	(6)	(5)	(1)
Isetan Mitsukoshi Gift Solutions Ltd. (Services of manufacturing, exporting, importing, wholesaling)	100.0	988	276	108	112	83
	Year-on-year difference	(46)	(6)	(8)	(6)	5
Mitsukoshi Isetan Nikko Travel, Ltd. (Travel business)	100.0	2,345	2,345	(18)	20	15
	Year-on-year difference	252	252	(152)	(188)	(124)
Century Trading Co., Ltd. (Services of manufacturing, exporting, importing, wholesaling)	100.0	489	489	(67)	(72)	(49)
	Year-on-year difference	75	75	(2)	(4)	(5)
Isetan Mitsukoshi (Italy) S.r.l. (Services of manufacturing, exporting, importing, wholesaling)	100.0	72	72	5	4	4
	Year-on-year difference	(0)	(0)	(1)	(2)	(2)
Studio Alta Co., Ltd. (Media business)	100.0	891	891	118	117	79
	Year-on-year difference	(31)	(31)	51	50	35
Isetan Mitsukoshi Innovations Ltd. (Corporate venture capital business)	100.0	0	0	(4)	2	2
	Year-on-year difference	(3)	(3)	(5)	5	4
IM Food Style Ltd. (Retail)	100.0	9,217	8,557	(89)	(91)	(62)
	Year-on-year difference	107	110	(64)	(71)	(50)
MITSUKOSHI FEDERAL RETAIL, INC. (Retail)	60.0	439	439	(1)	0	(7)
	Year-on-year difference	75	75	(2)	17	10
Foodcraft Co., Ltd. *3 (Retail)	100.0	768	768	2	2	1
	Year-on-year difference	-	-	-	-	-

*3 As Foodcraft Co., Ltd. has been included in the scope of consolidation from the fiscal year ending March 2026, the difference against the previous fiscal year is not shown

II. Isetan Mitsukoshi Ltd. Non-consolidated Business Results

* (2) – (5) are shown as gross sales

(1) Outline of Non-consolidated Business Results

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026	Year-on-year difference	YoY (%)
Gross sales	181,598	195,730	14,131	107.8
Net sales	64,603	66,693	2,089	103.2
Gross profit	42,727	45,359	2,632	106.2
Other net operating revenue	3,319	3,210	(109)	96.7
Gross operating profit	46,047	48,570	2,523	105.5
Selling, general and administrative expenses	34,503	34,373	(130)	99.6
Advertising expenses	1,063	1,014	(48)	95.4
Personnel expenses	10,788	10,303	(484)	95.5
Depreciation and amortization	2,623	2,444	(178)	93.2
Lease payments	2,293	2,209	(84)	96.3
Business consignment expenses	4,842	4,819	(23)	99.5
Others	12,892	13,581	689	105.3
Operating profit	11,543	14,197	2,654	123.0
Ordinary profit	11,971	14,754	2,782	123.2
Profit	43,492	35,988	(7,504)	82.7

(2) Gross Sales by Store

(Millions of yen)

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2026	Year-on-year difference	YoY (%)
Isetan Shinjuku Main Store	97,206	106,957	9,751	110.0
Mitsukoshi Nihombashi Main Store	39,396	42,195	2,798	107.1
Mitsukoshi Ginza Store	29,110	30,913	1,802	106.2
Isetan Tachikawa Store	7,493	7,299	(194)	97.4
Isetan Urawa Store	8,391	8,365	(26)	99.7
Total	181,598	195,730	14,131	107.8

(3) Gross Sales by Month

(Millions of yen)

		April	May	June	First half total
Three Months Ended June 30, 2025	Store total	58,447	59,534	63,616	181,598
Three Months Ended June 30, 2026	Store total	62,357	65,318	68,053	195,730
	YoY difference	3,910	5,784	4,437	14,131
	YoY(%)	106.7	109.7	107.0	107.8

(4) Gross Sales and Gross Profit Margin by Goods

(Millions of yen)

Three Months Ended June 30, 2026	Results	Gross sales		Sales Composition		Gross Profit Margin	
		Year-on-year difference	YoY(%)	Results(%)	Year-on-year difference(%)	Results(%)	Year-on-year difference(%)
Clothing Total	62,168	4,270	107.4	31.7	(0.2)	29.71	(0.68)
(Men's clothing)	19,062	622	103.4	9.7	(0.4)	32.01	0.19
(Women's clothing)	36,601	3,263	109.8	18.7	0.3	28.51	(1.17)
(Children's clothing)	4,075	187	104.8	2.1	(0.1)	28.10	(0.10)
(Kimono, bedding, others)	2,429	196	108.8	1.2	0.0	32.33	(0.48)
Accessories, Handbags, etc.	31,334	1,946	106.6	16.0	(0.2)	24.47	(0.64)
General goods Total	61,259	8,863	116.9	31.3	2.4	25.88	(0.76)
(Cosmetics)	18,039	438	102.5	9.2	(0.5)	33.83	(0.15)
(Arts, Jewelry, Precious Metals, etc.)	40,364	8,693	127.4	20.6	3.2	22.24	(0.21)
(Other General goods)	2,855	(268)	91.4	1.5	(0.3)	27.25	(0.54)
Household goods	4,645	(38)	99.2	2.4	(0.2)	29.11	(0.21)
Foods	30,270	(606)	98.0	15.5	(1.5)	22.52	(0.22)
Others	6,052	(303)	95.2	3.1	(0.4)	17.93	1.10
Total	195,730	14,131	107.8	100.0	-	26.18	(0.47)

* Gross sales and gross profit margin are stated as figures when accounting standards for revenue recognition are not applied.

(5) Tax-free Sales

(Millions of yen)

Three Months Ended June 30, 2026	Results	Tax-free sales		Share of Sales	
		Year-on-year difference	YoY(%)	Share(%)	Year-on-year difference(%)
Isetan Shinjuku Main Store	19,405	4,406	129.4	18.1	2.7
Mitsukoshi Nihombashi Main Store	2,509	446	121.6	5.9	0.7
Mitsukoshi Ginza Store	11,628	699	106.4	37.6	0.1
Others	64	10	120.3	0.4	0.1
Isetan Mitsukoshi Total	33,607	5,563	119.8	17.2	1.7

* Share of sales is the ratio of tax-free sales at each store.

* Because we are changing the system used to track overseas customer sales starting in FY2026, we have also extracted the results for FY2025 using the new system.

(Reference) Tax-free sales at domestic department stores outside of Tokyo area

(Millions of yen)

Three Months Ended June 30, 2026	Results	Tax-free sales		Share of Sales	
		Year-on-year difference	YoY(%)	Share(%)	Year-on-year difference(%)
Sapporo Marui Mitsukoshi Ltd.	968	206	127.1	7.1	1.5
Nagoya Mitsukoshi Ltd.	583	(54)	91.4	4.2	(0.3)
Iwataya Mitsukoshi Ltd.	6,565	1,820	138.4	20.1	4.4
Others	424	105	133.0	1.6	0.4
Domestic regional department stores total	8,542	2,077	132.1	9.9	2.2
Domestic department stores total	42,150	7,640	122.1	14.9	2.0