May 22, 2026

Notice Regarding Acquisition of Non-current Assets by Company's Subsidiary (Sub-Subsidiary)

The Monogatari Corporation hereby announces that, today, its consolidated subsidiary (sub-subsidiary), Shogun Murrieta LLC (hereinafter referred to as "SML"), has decided to enter into a store asset transfer agreement with Musashi West Inc. (hereinafter referred to as the "Target Company") for the acquisition of non-current assets.

1. Reason for Acquisition

As part of the Group's growth strategy to achieve sustainable expansion and enhance corporate value, we are focusing on developing our business in overseas markets. In particular, the U.S. restaurant market, the largest in the world, continues to demonstrate solid growth potential and is considered highly attractive. However, as the market is already mature, opening new stores on our own would require considerable time. We have therefore been exploring a variety of approaches to accelerate our expansion in the U.S. market.

The Target Company operates teppanyaki restaurants under the "Musashi Japanese Cuisine" brand in large suburban shopping malls. Its teppanyaki-style restaurants cater to a wide range of dining occasions—from casual everyday meals to special celebrations (special-occasion demand). This concept has a strong affinity with that of the SHOGUN Group, which the Group acquired on April 1, 2025. Through the integration of the two companies, we expect to create significant synergies in areas such as store management know-how and product development capabilities.

Furthermore, the Target Company has earned strong support from local residents through approximately 25 years of business operations. As the Target Company operates large-scale stores similar to those of "SHOGUN," the Group expects to efficiently leverage the operational know-how that it has cultivated to date across both businesses.

Taking the above into consideration, we believe that this transaction is of considerable strategic significance for the Group's development in the U.S. market.

2. Details of Assets to Be Acquired

(1)	Name of Assets to Be Acquired	A set of assets related to the operation of restaurants
(2)	Location	State of California, United States
(3)	Acquisition Costs	USD 610,000 (planned)
(4)	Method of Payment	Payment will be made in cash

3. Overview of the Consolidated Sub-Subsidiary

(1) Name	Shogun Murrieta LLC
(2) Head Office Location	State of California, United States
(3) Title and Name of Representative	Masamichi Okada, CEO
(4) Description of Business	Operation of restaurants

(5) Net Assets	USD 683,822	
(6) Year of Establishment	2005	
(7) Major Shareholders and Ownership Ratios	Storytellers USA, Inc.: 100%	
(8) Relationship Between the Listed Company and SML	Capital Relationship	Storytellers USA, Inc. (The Company's subsidiary): 100%
	Personnel Relationship	There are directors holding concurrent positions.
	Business Relationship	None applicable
	Related Party Relationship	It is a sub-subsidiary of the Company (a subsidiary of Storytellers USA, Inc., which is a wholly owned subsidiary of the Company).

4. Overview of the Counterparty (As of March 31, 2026)

(1) Name	Musashi West Inc.	
(2) Head Office Location	State of California, United States	
(3) Title and Name of Representative	Two individuals	
(4) Description of Business	Operation of restaurants	
(5) Stated Capital	USD 50,000	
(6) Year of Establishment	2001	
(7) Major Shareholders and Ownership Ratios	Two individuals	
(8) Relationship Between the Listed Company and the Target Company	Capital Relationship	None applicable
	Personnel Relationship	None applicable
	Business Relationship	None applicable
	Related Party Relationship	None applicable

5. Timetable for Acquisition

(1)	Date of Resolution by the Board of Directors	April 13, 2026
(2)	Date of Conclusion of the Agreement	May 22, 2026
(3)	Date of Execution of the Store Asset Transfer	July 1, 2026 (planned)

* At a meeting of the Board of Directors held on April 13, 2026, it was resolved that Masamichi Okada, Representative Director and Senior Executive Officer, be entrusted with the final decision regarding the acquisition of non-current assets and the execution of a contract related thereto, provided that such actions do not conflict with the details of the resolution.

6. Future Outlook

The impact of this acquisition of non-current assets on the Group's consolidated financial results for the fiscal year ending June 2026 is expected to be minor.