

December 15, 2025

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Notice Regarding the Establishment of a Local Subsidiary in the Kingdom of Thailand

At a meeting of the Board of Directors held on December 15, 2025, the Company resolved to establish a subsidiary in the Kingdom of Thailand. Details are as follows.

1. Purpose of Establishment

The purpose of this initiative is to establish a new subsidiary in the Kingdom of Thailand to expand the Company's food and beverage business in the region.

2. Overview of the Newly Established Subsidiary

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|---------------------------|---|---------------------------------------------------------------------------------------|
| (1) Company Name | : | Storytellers (Thailand) Co., Ltd. (tentative) |
| (2) Representative | : | Masamichi Okada (Representative Director and Senior Executive Officer of the Company) |
| (3) Head Office Location | : | Bangkok, Kingdom of Thailand (tentative) |
| (4) Date of Establishment | : | January 2026 (planned) |
| (5) Business Description | : | Food and beverage business |
| (6) Capital | : | 4 million THB (approximately 20 million yen) |
| (7) Equity Ownership | : | The Company: 49%, Local partner: 51% |

3. Impact on Financial Results

The impact of the establishment of this subsidiary on the Company's consolidated financial results for the fiscal year ending June 2026 is expected to be minimal.