

May 19, 2025

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Notice Regarding Partial Changes of the Shareholder Benefit Program

The Monogatari Corporation announces that we have decided to partially change our current shareholder benefit program as outlined below.

1. Purpose of the Change

We sincerely appreciate the continued support of our shareholders. After careful consideration of appropriate methods of shareholder return, we have decided to partially change our shareholder benefit program with the aim of encouraging shareholders to hold our shares over the medium to long term.

2. Details of the Change

(Changes are indicated in bold and underlined.)

Details of the current shareholder benefit program and the program after the change:

Item	Current Program	Program after the Change
Eligible Shareholders	Shareholders listed in the shareholder register and beneficial shareholder register as of the end of June and the end of December each year	<u>Shareholders listed in the shareholder register as of the end of June and the end of December each year with the same shareholder number for 6 months or more (at least two consecutive periods)</u>
Benefit Content	Shareholder benefit card worth 3,500 yen	Shareholder benefit card worth 3,500 yen
Shareholding Requirement	100 shares or more	100 shares or more
Frequency of Benefit	Twice a year	Twice a year

3. Eligible Shareholders

- Shareholders who hold 100 shares or more and are listed in the shareholder register as of the end of June and the end of December each year will be eligible only if they have held shares continuously for six months or more.
- Shareholders deemed to have held shares continuously for six months or more are those who are listed in the shareholder register as of the end of June and the end of December with the same shareholder number for two consecutive periods, with a holding of 100 shares or more.

May 19, 2025**4. Timing of the Change**

The changes will be implemented in stages from the record date of the end of June 2025 to the end of December 2025, as outlined in the table below.

Record Date	Conditions for Receiving the Shareholder Benefit Card
End of June 2025	Shareholders listed in the shareholder register as of the end of June 2025, holding 100 shares or more
End of December 2025	Shareholders listed in the shareholder register with the same shareholder number for both the end of June and the end of December 2025, holding 100 shares or more (for at least two consecutive periods)
From June 2026 onward	Shareholders listed in the shareholder register with the same shareholder number for at least two consecutive periods, including the record date, holding 100 shares or more